MAR 20140002: OXBOW

Oxbow-A report on Gold exploration near the North Saskatchewan River, Edmonton Alberta.

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Assessment Report No. 20140002

PART B

(Technical Report)

ASSESSMENT REPORT

Metallic and Industrial Mineral Permit Number 9306020543

Project Name: Oxbow

SE 12-54-23-W4

For

ELDON GALLOWAY

Submitted by

ELDON GALLOWAY

January 1, 2014

Confidentiality Report End Date: February 21st, 2015

General Files CSMAR-MAR20140002

Metallic & Industrial Minerals Assessment

Report – Oxbow

Submitted by: Eldon Galloway

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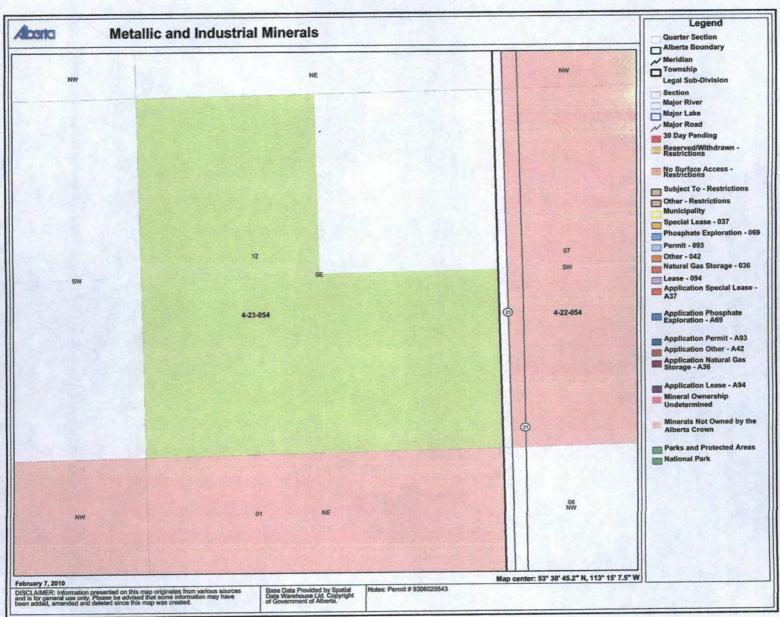
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Map of Current Permit and Boundaries

Permit No. 9306020543

4-23-054: 12L1,L2,L7



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Google earth

feet 2000 meters 600

Map of Current Permit and Boundaries (A)

Permit No. 9306020543

4-23-054: 12L1,L2,L7

SE 12-54-23-W4, Part B Eldon Galloway January 1, 2014 Page 4 of 9 SUMMARY

SUMMARY

An aggregate operation began removal of overburden, sand and gravel in 2010 allowing for easier access of samples at various depths, from surface to bedrock. As extraction has progressed, Everlasting Treasures Ltd and the aggregate operator.have been panning samples taken from stock piles, and at specific sites of the open face wall to try to establish higher concentrations of placer gold or economic feasibility of washing product for mineral removal.

Sample hole locations are indicated on the accompanying map, PART B, Page 8. Sample logs can be found on PART B, Page 9. Aggregate sources have indicated some mineral deposits, by way of panning.

INTRODUCTION

The aggregate operator, River Rock Sand and Gravel, has removed about one half of salable material from this site. After establishing that there was a quantity of gold present, through panning, we have been discussing the viability, economics, and logistics of incorporating a wash plant into the operation, with a sluice operator and the pit operator. Mineral extraction could increase return on each tonne of washed aggregate, and also increase the total amount of economically viable aggregate.

REGIONAL GEOLOGY

The North Saskatchewan River oxbow, in which this property lies on the east edge of, has had a great deal of sand and gravel excavated from it over the last 50 years. To our knowledge, mineral extraction from the aggregate has not occurred, however historical working of the North Saskatchewan would indicate that gold may be present in the oxbow. Drill holes suggest there is approximately 16 hectare of sand and gravel aggregate on the exploration site running parallel to the oxbow bank. This is where we are concentrating our testing. The water table is within 2 feet of the surface.

EXPLORATION

Geography, historical mining in the area, and drill hole testing suggested an economical gravel operation may be feasible. To further the study, a backhoe was brought in to substantiate initial tests as indicated in our 2010 report. Holes were dug to the maximum reach of the hoe, or to the hardpan. Samples from various depths of the hole were taken and analyzed by panning samples for gold, and platinum content. Traces of gold/platinum were found in about 50% of the samples which led to the conclusion that further study was required.

SE 12-54-23-W4, Part B Eldon Galloway January 1, 2014 Page 5 of 9 With the commencement of the gravel operation in 2010, Everlasting Treasure Ltd. was hired to acquire, pan, analyze and report on samples taken from various locations within the pit as dated on the logs, Page 9. The pit operator, River Rock Sand and Gravel duplicates our efforts and from aggregate stockpiles, as well. We have been attempting to find areas of higher concentration of gold, with consultation with the operator, but no trends have clearly developed. Mapping and Sample Logs are attached on Pages 8 and 9 of this report.

A small sluice was set up by the gravel operator in an attempt to evaluate the recovery rates, however this proved unsatisfactory due to the fineness of the gold.

CONCLUSION

The initial backhoe testing confirmed the aggregate resource and that some placer gold was present. If mineral extraction is viable, it could increase return on each tonne of washed aggregate, and also increase the total amount of economically viable aggregate that is removed.

Extrapolation of test results could indicate viability of washing some of the aggregate if the process is incorporated into the operation. Wash plant operator cost/ return, pit operator cost/ return, washed rock marketability, and recovery are all part of the feasibility study being undertaken. Attempts at washing with a small sluice had its challenges, due to the fineness of the gold. Recovery rates were less than ideal due to the fact that the flour gold seemed to float through the sluice. We have had no clear trends of increased concentrations to date, but will continue to monitor.

Detailed Expenditure Statement

Category	Description	Total Cost
Subcontracting Services		
Geological Contractor	Meet and coordinate activities with Gravel Operator Gather Samples, Log Location, Analyze samples, Report.	\$1700
		-
GRAND TOTAL		\$1700

Summary of Expenditures

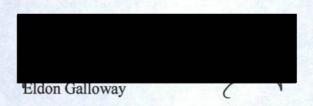
\$1700 has been spent on expenditures for exploration and assessment during this reporting period.

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AUTHOR QUALIFICATIONS

I, Eldon Galloway, residing at Fort Saskatchewan, Alberta, Canada, do hereby certify that:

- 1. I am an independent prospector.
- 2. I have only become a recreational prospector in Alberta since 2006, and have very limited practical experience.
- 3. I am not aware of any material fact or material change with respect to the subject matter of the Report that is not reflected in the Report, or the omission to disclose which makes the Report misleading.



Fort Saskatchewan Alberta, Canada

Date

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Google earth

feet

2000 600

SAMPLE LOCATION MAP SE-12-54-23-W4

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Oxbow Sample Logs

	Oxbow Sample Lo	763				Analysis		
	Sample Location	Geographical	Overburden	Aggregate	Sample Sample	A STATE OF THE PARTY OF THE PAR	apolation	1
Date	Number Referen		Depth m	Depth m	Depth m Size	Colors col/	Т	gm/T (1)
06-03-2011	1	1 53° 38' 58.65" N 113° 15' 21.02" W	0-3.0	3.0-5.1	3 4kg+/-	0	0	0
06-03-2011	2	53° 38' 58.65" N 113° 15' 21.02" W			4	0	0	0
06-03-2011	3	53° 38' 58.65" N 113° 15' 21.02" W			5.1	2	500	0.3888025
08-06-2011	4	2 53° 38' 58.64" N 113° 15' 14.96" W	0-3.8	3.8-5	3.8	0	0	0
08-06-2011	5	53° 38' 58.64" N 113° 15' 14.96" W			4.4	1	250	0.1944012
08-06-2011	6	53° 38' 58.64" N 113° 15' 14.96" W			5	1	250	0.1944012
08-06-2011	7	3 53° 38' 56.97" N 113° 15' 19.85" W	0-2.8	2.8-5.5	2.8	2	500	0.3888025
08-06-2011	8	53° 38' 56.97" N 113° 15' 19.85" W			4	3	750	0.5832037
08-06-2011	9	53° 38' 56.97" N 113° 15' 19.85" W			5.5	2	500	0.3888025
10/15/11	10	4 53° 38' 56.21" N 113° 15' 14.98" W	0-4.2	4.2-5.1	4.2	0	0	0
10/15/11	11	53° 38' 56.21" N 113° 15' 14.98" W			4.7	0	0	0
10/15/11	12	53° 38' 56.21" N 113° 15' 14.98" W			5.1	1	250	0.1944012
06/17/12	13	5 53° 38' 53.65" N 113° 15' 19.45" W	0-2.1	2.1-5.4	2.1	1	250	0.1944012
06/17/12	14	53° 38' 53.65" N 113° 15' 19.45" W			3.8	2	500	0.3888025
06/17/12	15	53° 38' 53.65" N 113° 15' 19.45" W			5.4	2	500	0.3888025
06/17/12	16	6 53° 38' 53.92" N 113° 15'16.02" W	0-2.1	2.1-4.2	2.1	0	0	0
06/17/12	17	53° 38' 53.92" N 113° 15'16.02" W			3.1	1	250	0.1944012
06/17/12	18	53° 38' 53.92" N 113° 15'16.02" W			4.2	2	500	
10/23/12	19	7 53° 38' 54.20" N 113° 15'12.35" W	0-4.2	4.2-4.9	4.2	1	250	
10/23/12	20	53° 38' 54.20" N 113° 15'12.35" W			4.9	1	250	
05/27/13	21	8 53° 38' 51.04" N 113° 15' 18.95" W	0-1.4	1.4-4.1	1.4	2	500	
05/27/13	22	53° 38' 51.04" N 113° 15' 18.95" W				3	750	
05/27/13	23	53° 38' 51.04" N 113° 15' 18.95" W			4.1	2	500	
05/27/13	24	9 53° 38' 51.28" N 113° 15' 16.19" W	0-2.2	2.2-4.6	2.2	1	250	0.1944012
05/27/13	25	53° 38' 51.28" N 113° 15' 16.19" W				0	0	
05/27/13	26	53° 38' 51.28" N 113° 15' 16.19" W			4.6	2	500	0.3888025
05/27/13	27	10 53° 38' 51.91" N 113° 15' 12.56" W	0-4.1	4.1-4.7	4.1	0	0	
05/27/13	28	53° 38' 51.91" N 113° 15' 12.56" W			4.7	0	0	0

Note 1 based on 1286 colors / gm

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