MAR 19970002: LYNDO CREEK

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To: ALTA ENERGY
ATTEN: Brian Hudson
RE: Permit # 9394090006

Phone 403-427-7707
Fax Phone 427-0382

From: ARTHUR A. LYSTE

Phone 403-562-7182
Fax Phone 403-562-7182

REMARKS:

Page 1: Rates and Expenses
Cost Outline

Page 2: Cost Outline Continued

Page 3: Land Description to be Retained
Tells where work was done
Affidavit RE: Preparing Report

Page 4: Explains ACCUMETER

Page 5: Map of Land to be retained
PROSPECTING WORK DONE ON
METALLIC AND INDUSTRIAL MINERALS
PERMIT #9394090006 FROM SEPT. 14/94 TO SEPT.13/96

Rates for Equipment, Labour, Transportation, Etc.

<table>
<thead>
<tr>
<th>Item</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. 3/4 Ton 4 X 4</td>
<td>$40.00 / day</td>
</tr>
<tr>
<td>2. Suzuki Quad</td>
<td>30.00 / day</td>
</tr>
<tr>
<td>3. Accumeter Underground Surveyor</td>
<td>40.00 / day</td>
</tr>
<tr>
<td>4. Trailer to Haul Quad</td>
<td>10.00 / day</td>
</tr>
<tr>
<td>5. Foreman</td>
<td>18.00 / hour</td>
</tr>
<tr>
<td>6. Labourer</td>
<td>12.00 / hour</td>
</tr>
<tr>
<td>7. Board &amp; Room per man</td>
<td>30.00 / hour</td>
</tr>
<tr>
<td>8. Transportation Rated at 20% of total cost</td>
<td></td>
</tr>
</tbody>
</table>

SEPTEMBER 21/94 THROUGH SEPTEMBER 28/94

<table>
<thead>
<tr>
<th>Item</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>#'s 1,2,3 &amp; 4</td>
<td></td>
</tr>
<tr>
<td>$120.00 / day @ eight days</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$960.00</strong></td>
</tr>
</tbody>
</table>

One each of #’s 5 & 6

@ $30.00 / hour for eight hours: $240.00 / day @ eight days

<table>
<thead>
<tr>
<th>Item</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>#7 Board &amp; Room for Two Men</td>
<td></td>
</tr>
<tr>
<td>@ $30.00/day: $60.00 @ eight days</td>
<td></td>
</tr>
<tr>
<td><strong>Sub Total</strong></td>
<td><strong>$480.00</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$3360.00</strong></td>
</tr>
</tbody>
</table>

#8 Transportation @ 20% of Total

**Total**

$4032.00

OCTOBER 6/94 THROUGH OCTOBER 11/94

<table>
<thead>
<tr>
<th>Item</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>#’s 1,2,3 &amp; 4</td>
<td></td>
</tr>
<tr>
<td>@ $120.00 /day for six days</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$720.00</strong></td>
</tr>
</tbody>
</table>

# 5 & 6

One of each @ $30.00/hour for 8 hours/day for six days

<table>
<thead>
<tr>
<th>Item</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>#7 for Two Men</td>
<td></td>
</tr>
<tr>
<td>@ 30.00 each/day for six days</td>
<td></td>
</tr>
<tr>
<td><strong>Sub Total</strong></td>
<td><strong>$2520.00</strong></td>
</tr>
</tbody>
</table>

#8 Transportation @ 20% of Total

**Total**

$3024.00
**JUNE 14/95 THROUGH JUNE 20/95**

#'s 1, 2, 3 & 4  
@ $120.00/day for seven days  
$ 840.00

#'s 5 & 6  
One of each = $30.00/hr., eight hrs/day = $240.00 X seven days  
1680.00

# 7 for Two Men  
@ $30.00 each/day = seven days X $60.00/hr.  
Sub Total  
$ 420.00

# 8 Transportation  
@ 20% of Total =  
Total  
$ 588.00  
$ 3528.00

**JULY 2/95 THROUGH JULY 12/95**

#’s 1, 2, & 3  
@ $120.00/day X seven days =  
$ 1320.00

#’s 5 & 6 Two Labourers & One Foreman  
= $42.00/hr X 8 hrs/day X 11 days  
$ 3,696.00

# 7 for Three Men  
@ $30.00 each/day = $90.00/day X 11 days  
Sub Total  
$ 6006.00

# 8 Transportation  
@ 20% of Total =  
Grand Total  
$ 1201.20  
$ 7207.20

**AUGUST 4/96 THROUGH AUGUST 11/95**

#’s 1, 2, 3 & 4  
= $120.00/day X eight days  
$ 960.00

#’s 5 & 6 for One Foreman & Two Labourers  
= $42.00/hr @ eight hrs/day X eight days =  
$ 2688.00

#7 for Three Men  
@ $30.00 each/day for eight days =  
Sub Total  
$ 4368.00

# 8 Transportation  @ 20% of Total =  
Total  
$ 873.60  
$ 5241.60

**GRAND TOTAL**  
$ 23032.80
To Cover 17 and 3/4 sections of land which converts to:
4586.19 hectares @ $ 5.00/hectare = $ 22930.96

Land Description to be retained on Permit # 9394090006

2 1/2 Sec.
TP. 12 R,2 W-5
Sec. 33 & 34 W1/2 35

8 1/4 Sec.
TP. 13 R.2 W-5
Sec. 4, 3 W1/2 2, 9, 10, W1/2 11, NE 11, W1/2 13, E1/2 24, 24 & 36

7 Sec.
TP. 13 R.1 W-5
Sec. 27, 28, 29, 30, 31, S 1/2 32, S 1/2 33 & 34

⇒ We worked several locations in the permit area, but most of the work was done in the area to be retained as shown on the enclosed map. The circles and dots indicate where we had planned to drill, however we did not get the drilling done and did not take any samples.

I, Arthur Alvin Lyste of Box 1585 Blairmore, AB have prepared the assessment report, RE: Metallic & Industrial Minerals permit No. 9394090006 and attest to the veracity of the expenses incurred in conducting the assessment work.

Signed at the Town of Blairmore in the Province of Alberta this 25th day of March, 1997

[Signature]

Comm. For Oaths Expiring Aug 31, 1998

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COPPER  • ORE BODIES
ROYAL METALS  • TUNNELS & CAVES
RON  • SUBSURFACE WATER
MINERALS  • THE "MOTHER LODE"

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DETERMINES DEPTH DOWN TO 100 FEET!
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# 192 Art Lyste  Shaded areas indicate some Placer Gold.