

ACCEPTED OFFERS

PUBLIC OFFERING

OF

**CROWN PETROLEUM AND
NATURAL GAS RIGHTS**

OFFERED

August 28, 2013



ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for August 28, 2013
Public Offering of PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|----------------------------|------------|------------|--|------------|----------|
| ** PLAINS REGION ** | | | | | |
| A0288 | (4-05-002) | | No Offers | | |
| A0289 | (4-06-009) | 100% | YANGARRA RESOURCES LTD. | 94.50 | 2.50 |
| A0290 | (4-20-015) | 100% | PRAIRIE LAND & INVESTMENT SERVICES LTD. | 28,556.80 | 111.55 |
| A0291 | (4-22-017) | 100% | STANDARD LAND COMPANY INC. | 4,992.00 | 19.50 |
| A0292 | (4-14-019) | 100% | PRAIRIE LAND & INVESTMENT SERVICES LTD. | 18,316.80 | 71.55 |
| A0293 | (4-01-025) | 100% | BADLANDS FIELD SERVICES LTD. | 10,298.88 | 40.23 |
| A0294 | (4-01-025) | | No Offers | | |
| A0295 | (4-01-025) | 100% | ANTELOPE LAND SERVICES LTD. | 32,038.40 | 125.15 |
| A0296 | (4-02-026) | 100% | BADLANDS FIELD SERVICES LTD. | 12,858.88 | 50.23 |
| A0297 | (4-02-026) | 100% | ANTELOPE LAND SERVICES LTD. | 35,852.80 | 140.05 |
| A0298 | (4-02-026) | 100% | ANTELOPE LAND SERVICES LTD. | 38,412.80 | 150.05 |
| A0299 | (4-02-030) | | No Offers | | |
| A0300 | (4-28-031) | 100% | SCOTT LAND & LEASE LTD. | 309,452.80 | 1,208.80 |
| A0301 | (4-28-031) | 100% | SCOTT LAND & LEASE LTD. | 40,652.80 | 158.80 |
| A0302 | (4-29-031) | 100% | SCOTT LAND & LEASE LTD. | 252.37 | 5.08 |
| A0303 | (4-29-031) | 100% | SCOTT LAND & LEASE LTD. | 254.00 | 5.08 |
| A0304 | (4-29-031) | 100% | SCOTT LAND & LEASE LTD. | 251.97 | 5.08 |
| A0305 | (4-29-031) | 70% 30% | HANNA OIL & GAS COMPANY - CANADA ULC FIREFLY RESOURCES LTD. | 164.73 | 6.91 |
| A0306 | (4-28-032) | 100% | CHARTER LAND SERVICES INC. | 141,854.72 | 554.12 |
| A0307 | (4-28-032) | 100% | CHARTER LAND SERVICES INC. | 140,541.44 | 548.99 |
| A0308 | (4-29-032) | 100% | O & G RESOURCE GROUP LTD. | 3,342.18 | 67.22 |
| A0309 | (4-22-035) | 100% | FORGE PETROLEUM CORPORATION | 38,400.00 | 150.00 |
| A0310 | (4-06-038) | 100% | SCOTT LAND & LEASE LTD. | 51,285.12 | 267.11 |
| A0311 | (4-06-038) | 100% | AVALON OIL & GAS LTD. | 7,560.32 | 118.13 |
| A0312 | (4-07-038) | 100% | AVALON OIL & GAS LTD. | 20,240.64 | 158.13 |
| A0313 | (4-20-038) | 100% | BEARSPAW PETROLEUM LTD. | 1,728.00 | 27.00 |
| A0314 | (4-20-038) | 100% | BEARSPAW PETROLEUM LTD. | 1,728.00 | 27.00 |
| A0315 | (4-20-038) | 100% | BEARSPAW PETROLEUM LTD. | 1,728.00 | 27.00 |
| A0316 | (4-12-040) | 100% | O & G RESOURCE GROUP LTD. | 67,576.32 | 351.96 |
| A0317 | (4-01-041) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 47,037.44 | 183.74 |
| A0318 | (4-01-042) | 100% | ANTELOPE LAND SERVICES LTD. | 3,610.24 | 56.41 |
| A0319 | (4-01-042) | 100% | ANTELOPE LAND SERVICES LTD. | 35,290.24 | 551.41 |
| A0320 | (4-01-042) | 100% | AVALON OIL & GAS LTD. | 784.64 | 6.13 |
| A0321 | (4-01-042) | 100% | ANTELOPE LAND SERVICES LTD. | 33,076.48 | 258.41 |
| A0322 | (4-01-042) | 100% | AVALON OIL & GAS LTD. | 15,120.64 | 118.13 |
| A0323 | (4-01-042) | 100% | TAYLOR HILL EXPLORATION LTD. | 3,375.36 | 26.37 |
| A0324 | (4-02-042) | 100% | AVALON OIL & GAS LTD. | 5,665.28 | 22.13 |
| A0325 | (4-18-042) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0326 | (4-18-043) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0327 | (4-18-043) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0328 | (4-18-043) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for August 28, 2013
Public Offering of PETROLEUM AND NATURAL GAS

Page 2 of 4

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|-------------------------------|------------|---------|------------------------------------|--------------|----------|
| A0329 | (4-18-044) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0330 | (4-18-044) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0331 | (4-18-044) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0332 | (4-19-044) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0333 | (4-19-044) | 100% | RANGE ROYALTY MANAGEMENT LTD. | 8,650.24 | 33.79 |
| A0334 | (4-26-045) | 100% | MOGL CORP. | 18,915.84 | 73.89 |
| A0335 | (4-26-045) | 100% | MOGL CORP. | 2,273.28 | 8.88 |
| A0336 | (4-26-045) | 100% | MOGL CORP. | 129,584.64 | 506.19 |
| A0337 | (4-02-049) | 100% | ELK RUN RESOURCES LTD. | 16,828.96 | 1,051.81 |
| A0338 | (4-02-049) | 100% | ELK RUN RESOURCES LTD. | 3,602.24 | 225.14 |
| A0339 | (4-02-049) | 100% | O & G RESOURCE GROUP LTD. | 102,073.28 | 6,379.58 |
| A0340 | (4-06-049) | 100% | PERPETUAL ENERGY OPERATING CORP. | 81,583.36 | 637.37 |
| A0341 | (4-06-049) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 9,813.76 | 76.67 |
| A0342 | (5-01-049) | 100% | MSL LAND SERVICES LTD. | 10,542.08 | 82.36 |
| A0343 | (5-01-049) | 100% | MSL LAND SERVICES LTD. | 810.88 | 12.67 |
| A0344 | (4-27-051) | 100% | SCOTT LAND & LEASE LTD. | 3,760.64 | 14.69 |
| A0345 | (4-27-051) | 100% | PLUNKETT RESOURCES LTD. | 3,760.64 | 14.69 |
| A0346 | (4-06-052) | 100% | CAVALIER LAND LTD. | 183,779.84 | 717.89 |
| A0347 | (4-08-062) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 137,553.92 | 76.76 |
| ** NORTHERN REGION ** | | | | | |
| A0348 | (5-08-047) | 100% | CRIMSON ENERGY LTD. | 14,528.00 | 56.75 |
| A0349 | (5-10-053) | 100% | PLUNKETT RESOURCES LTD. | 10,346.24 | 161.66 |
| A0350 | (5-23-055) | 100% | BRITT RESOURCES LTD. | 277,216.00 | 2,165.75 |
| A0351 | (5-19-059) | 100% | PLUNKETT RESOURCES LTD. | 133,603.84 | 521.89 |
| A0352 | (5-06-060) | 100% | SCOTT LAND & LEASE LTD. | 3,980.80 | 15.55 |
| A0353 | (5-06-060) | 100% | MERIDIAN LAND SERVICES (90) LTD | 12,963.84 | 50.64 |
| A0354 | (5-06-060) | 100% | STOMP ENERGY LTD. | 6,576.64 | 25.69 |
| A0355 | (5-09-064) | 100% | LANDSOLUTIONS GP INC. | 25,954.56 | 202.77 |
| A0356 | (6-10-068) | 100% | SHININGSTAR ENERGY LTD. | 40,533.12 | 211.11 |
| A0357 | (6-09-069) | 100% | SHININGSTAR ENERGY LTD. | 14,222.08 | 111.11 |
| A0358 | (6-07-077) | 100% | BRITT RESOURCES LTD. | 165,494.40 | 2,585.85 |
| A0359 | (5-21-078) | 100% | MCNALLY LAND SERVICES LTD | 217,303.68 | 102.89 |
| A0360 | (6-11-079) | 100% | BIRCHCLIFF ENERGY LTD. | 6,500.00 | 25.39 |
| A0361 | (6-12-086) | 100% | STOMP ENERGY LTD. | 27,607.04 | 107.84 |
| A0362 | (5-10-101) | 100% | DEERGARDEN RESOURCES LTD. | 48,885.76 | 6.82 |
| A0363 | (5-09-102) | 100% | DEERGARDEN RESOURCES LTD. | 10,073.05 | 2.68 |
| A0364 | (5-10-102) | 100% | DEERGARDEN RESOURCES LTD. | 1,001,062.40 | 122.20 |
| A0365 | (5-10-103) | 100% | DEERGARDEN RESOURCES LTD. | 151,756.80 | 22.80 |
| A0366 | (5-10-103) | 100% | DEERGARDEN RESOURCES LTD. | 102,914.85 | 18.90 |
| ** FOOTHILLS REGION ** | | | | | |
| A0367 | (6-13-066) | 100% | RANGER LAND SERVICES LTD. | 15,841.28 | 61.88 |
| A0368 | (6-13-066) | 100% | RANGER LAND SERVICES LTD. | 15,841.28 | 61.88 |

ALBERTA DEPARTMENT OF ENERGY
 Accepted Offers for August 28, 2013
 Public Offering of PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|-----------------------------|-------|---------|---------------------|--------------------|--------------|
| *** LEASE TOTALS *** | | | | | |
| Region | | | Bonus | Hectares | \$ / Ha |
| PLAINS REGION | | | 1,935,131.11 | 11,636.6400 | 166.30 |
| NORTHERN REGION | | | 2,271,523.10 | 35,827.8300 | 63.40 |
| FOOTHILLS REGION | | | 31,682.56 | 512.0000 | 61.88 |
| Total : | | | 4,238,336.77 | 47,976.4700 | 88.34 |

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for August 28, 2013
Public Offering of PETROLEUM AND NATURAL GAS

Page 4 of 4

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|------------------------------|------------|---------|-------------------------------------|---------------|-----------|
| ** PLAINS REGION ** | | | | | |
| B0369 | (4-28-017) | 100% | KAISER EXPLORATION LTD. | 189,379.84 | 77.87 |
| ** NORTHERN REGION ** | | | | | |
| B0370 | (5-06-047) | 100% | TIMBERROCK ENERGY CORP. | 12,311.04 | 13.74 |
| B0371 | (5-06-048) | 100% | TIMBERROCK ENERGY CORP. | 9,384.96 | 18.33 |
| B0372 | (5-07-055) | 100% | WINDFALL RESOURCES LTD. | 54,896.64 | 35.74 |
| B0373 | (5-11-055) | 100% | CADA ENERGY INC. | 11,814.40 | 9.23 |
| B0374 | (5-12-055) | 100% | CADA ENERGY INC. | 9,451.52 | 9.23 |
| B0375 | (5-24-055) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 6,592.00 | 25.75 |
| B0376 | (5-14-056) | 100% | HYPERION EXPLORATION CORP. | 77,701.12 | 75.88 |
| B0377 | (5-26-063) | 100% | SCOTT LAND & LEASE LTD. | 31,403.52 | 40.89 |
| B0378 | (6-05-063) | 100% | PARAMOUNT RESOURCES LTD. | 1,031,669.76 | 4,029.96 |
| B0379 | (5-09-064) | 100% | SCOTT LAND & LEASE LTD. | 21,941.76 | 85.71 |
| B0380 | (6-04-067) | 100% | WINDFALL RESOURCES LTD. | 11,024,250.88 | 10,765.87 |
| B0381 | (6-04-067) | 100% | SCOTT LAND & LEASE LTD. | 2,331,356.16 | 9,106.86 |
| B0382 | (6-02-071) | 100% | BIRCHCLIFF ENERGY LTD. | 8,000.00 | 15.63 |
| B0383 | (6-01-071) | 100% | BIRCHCLIFF ENERGY LTD. | 12,000.00 | 15.63 |
| B0384 | (6-02-071) | 100% | MSL LAND SERVICES LTD. | 28,538.88 | 27.87 |
| B0385 | (5-24-074) | 25% | GAMMA VENTURES INC. | 24,007.68 | 15.63 |
| | | 25% | TIGER MOTH ENERGY INC. | | |
| | | 25% | MCCOWAN EXPLORATION MANAGEMENT LTD. | | |
| | | 25% | TRIPLE PACER RESOURCES LTD. | | |
| B0386 | (5-20-075) | 100% | LONG RUN EXPLORATION LTD. | 526,740.48 | 685.86 |
| B0387 | (6-01-075) | 100% | TOTAL PETROLEUM LAND SERVICES LTD. | 49,152.00 | 48.00 |
| B0388 | (5-23-079) | 100% | CANSTONE ENERGY LTD. | 7,208.96 | 28.16 |
| B0389 | (6-07-082) | 100% | HARVEST OPERATIONS CORP. | 755,171.84 | 2,949.89 |
| B0390 | (6-12-082) | 100% | SCOTT LAND & LEASE LTD. | 361,984.00 | 202.00 |
| B0391 | (6-12-083) | 100% | SCOTT LAND & LEASE LTD. | 463,872.00 | 302.00 |
| B0392 | (6-12-084) | 100% | BIRCHCLIFF ENERGY LTD. | 20,000.00 | 78.13 |
| B0393 | (6-12-084) | 100% | BIRCHCLIFF ENERGY LTD. | 129,000.00 | 503.91 |
| B0394 | (6-13-084) | 100% | BIRCHCLIFF ENERGY LTD. | 32,000.00 | 125.00 |
| B0395 | (6-13-084) | 100% | BIRCHCLIFF ENERGY LTD. | 66,000.00 | 257.81 |

***** LICENCE TOTALS *****

| Region | Bonus | Hectares | \$ / Ha |
|------------------|----------------------|--------------------|---------------|
| PLAINS REGION | 189,379.84 | 2,432.0000 | 77.87 |
| NORTHERN REGION | 17,106,449.60 | 19,584.0000 | 873.49 |
| FOOTHILLS REGION | 0.00 | 0.0000 | 0.00 |
| Total : | 17,295,829.44 | 22,016.0000 | 785.60 |

****** COMBINED LEASE & LICENSE TOTALS ******

| Region | Bonus | Hectares | \$ / Ha |
|------------------|----------------------|--------------------|---------------|
| PLAINS REGION | 2,124,510.95 | 14,068.6400 | 151.01 |
| NORTHERN REGION | 19,377,972.70 | 55,411.8300 | 349.71 |
| FOOTHILLS REGION | 31,682.56 | 512.0000 | 61.88 |
| Total : | 21,534,166.21 | 69,992.4700 | 307.66 |