

ACCEPTED OFFERS

PUBLIC OFFERING

OF

**CROWN PETROLEUM AND
NATURAL GAS RIGHTS**

OFFERED

May 16, 2012

Government of Alberta ■
Energy

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for May 16, 2012
Public Offering of PETROLEUM AND NATURAL GAS

Page 1 of 7

Parcel	M-R-T	Percent	Client Name	Bonus (\$)	\$/Ha
** PLAINS REGION **					
A0214	(4-23-001)	100%	EAGLE HYDROCARBONS LTD.	730.63	1,007.77
A0215	(4-23-001)	100%	EAGLE HYDROCARBONS LTD.	634.28	377.77
A0216	(4-25-003)	100%	SCOTT LAND & LEASE LTD.	89,892.42	78.75
A0217	(4-25-003)	100%	SCOTT LAND & LEASE LTD.	1,979.64	8.13
A0218	(4-25-010)	100%	CAVALIER LAND LTD.	513.28	8.02
A0219	(4-25-010)	100%	CAVALIER LAND LTD.	4,070.40	15.90
A0220	(4-07-011)	100%	MEDICINE HAT, CITY OF	10,624.00	41.50
A0221	(4-25-011)	100%	CAVALIER LAND LTD.	6,553.60	25.60
A0222	(4-28-011)	100%	CAVALIER LAND LTD.	16,096.00	251.50
A0223	(4-26-012)	100%	CAVALIER LAND LTD.	89,088.00	348.00
A0224	(4-26-012)	100%	CAVALIER LAND LTD.	44,636.16	174.36
A0225	(4-26-012)	100%	CAVALIER LAND LTD.	89,088.00	348.00
A0226	(4-26-012)	100%	CAVALIER LAND LTD.	44,636.16	174.36
A0227	(4-28-012)	100%	KAISER EXPLORATION LTD.	1,784.32	27.88
A0228	(4-19-013)	100%	VEREDUS RESOURCES LTD.	13,094.40	51.15
A0229	(4-19-013)	100%	VEREDUS RESOURCES LTD.	18,219.52	71.17
A0230	(4-19-013)	100%	MADISON LAND CO. LTD.	30,415.36	118.81
A0231	(4-19-013)	100%	WOLF COULEE RESOURCES INC.	30,686.72	119.87
A0232	(4-27-013)	100%	CAVALIER LAND LTD.	31,800.32	124.22
A0233	(4-27-014)	100%	CANADIAN NATURAL RESOURCES LIMITED	26,321.92	102.82
A0234	(4-08-019)	100%	BRISTOL LAND & LEASING LTD.	148,346.88	52.68
A0235	(4-08-019)	100%	BRISTOL LAND & LEASING LTD.	986,035.20	256.78
A0236	(4-08-019)	100%	BRISTOL LAND & LEASING LTD.	462,092.16	126.67
A0237	(4-07-020)	100%	BRISTOL LAND & LEASING LTD.	624,488.96	256.78
A0238	(4-08-020)	100%	CAVALIER LAND LTD.	60,293.12	58.88
A0239	(4-14-024)	100%	RANGER LAND SERVICES LTD.	28,664.32	111.97
A0240	(4-24-029)	100%	TRAVERSE ENERGY LTD.	2,097.28	32.77
A0241	(4-24-029)	100%	BASHAW OIL LTD.	25,884.16	101.11
A0242	(4-24-029)	100%	TRAVERSE ENERGY LTD.	1,683.84	8.77
A0243	(4-25-029)	100%	BASHAW OIL LTD.	16,780.80	65.55
A0244	(4-25-029)	100%	BASHAW OIL LTD.	3,520.00	55.00
A0245	(4-25-029)	100%	LOYALIST ENERGY INC.	20,583.04	321.61
A0246	(4-23-030)	100%	TRAVERSE ENERGY LTD.	2,245.12	8.77
A0247	(4-23-030)	100%	TRAVERSE ENERGY LTD.	2,245.12	8.77
A0248	(4-23-030)	100%	SECRETARIAT ENERGY CORPORATION	1,026.56	4.01
A0249	(4-25-030)	100%	STOMP ENERGY LTD.	192,000.00	250.00
A0250	(4-25-030)	100%	STOMP ENERGY LTD.	192,000.00	250.00
A0251	(4-20-031)	100%	CANADIAN NATURAL RESOURCES LIMITED	158,524.80	825.65
A0252	(5-02-031)	100%	MSL LAND SERVICES LTD.	46,521.60	363.45
A0253	(4-09-032)		No Offers		
A0254	(4-20-032)	100%	PETROLAND SERVICES (1986) LTD.	5,024.64	26.17
A0255	(5-03-034)	100%	SOGAR RESOURCES LTD.	4,325.00	13,515.63

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for May 16, 2012
Public Offering of PETROLEUM AND NATURAL GAS

Page 2 of 7

Parcel	M-R-T	Percent	Client Name	Bonus (\$)	\$/Ha
A0256	(4-03-037)	100%	STOMP ENERGY LTD.	62,901.76	245.71
A0257	(4-04-037)	100%	MCNALLY LAND SERVICES LTD	13,414.40	52.40
A0258	(4-08-037)	100%	MSL LAND SERVICES LTD.	227,388.00	888.23
A0259	(4-03-038)	100%	BASINWELL PETROLEUM CORPORATION	257,536.00	1,006.00
A0260	(4-03-038)	100%	STOMP ENERGY LTD.	5,058.56	19.76
A0261	(4-12-040)	100%	PETROLEO RESOURCES INC.	371,008.00	2,108.00
A0262	(4-12-040)	100%	CONTIGUOUS RESOURCES LTD.	15,769.60	61.60
A0263	(4-16-041)	100%	MCNALLY LAND SERVICES LTD	14,540.80	56.80
A0264	(4-20-045)	100%	SHACKLETON EXPLORATION LTD.	3,584.00	14.00
A0265	(4-21-045)	100%	CAVALIER LAND LTD.	2,048.00	8.00
A0266	(4-21-046)	100%	CAVALIER LAND LTD.	2,304.00	12.00
A0267	(4-21-046)	100%	CAVALIER LAND LTD.	2,048.00	8.00
A0268	(4-21-046)	100%	SHACKLETON EXPLORATION LTD.	640.00	2.50
A0269	(4-22-047)	100%	SHACKLETON EXPLORATION LTD.	213.80	2.50
A0270	(5-02-047)	100%	MSL LAND SERVICES LTD.	270,234.88	2,111.21
A0271	(5-02-047)	100%	MSL LAND SERVICES LTD.	129,054.72	1,008.24
A0272	(4-04-048)	100%	MERIDIAN LAND SERVICES (90) LTD	1,376,320.00	5,376.25
A0273	(4-04-048)	100%	MERIDIAN LAND SERVICES (90) LTD	105,929.28	1,542.36
A0274	(4-04-048)	100%	MERIDIAN LAND SERVICES (90) LTD	1,342,167.04	5,242.84
A0275	(4-04-048)	100%	MSL LAND SERVICES LTD.	192,737.28	752.88
A0276	(4-04-048)	100%	PRAIRIE LAND & INVESTMENT SERVICES LTD.	52,980.96	3,311.31
A0277	(4-05-048)	100%	CANADIAN NATURAL RESOURCES LIMITED	34,544.64	134.94
A0278	(4-05-048)	100%	DEVON NEC CORPORATION	134,072.96	2,094.89
A0279	(4-06-048)	100%	DEVON NEC CORPORATION	26,682.88	104.23
A0280	(4-06-048)	100%	MSL LAND SERVICES LTD.	41,852.16	217.98
A0281	(4-22-048)	100%	CAVALIER LAND LTD.	2,048.00	8.00
A0282	(4-07-049)	100%	PERPETUAL ENERGY OPERATING CORP.	436,359.68	6,818.12
A0283	(4-07-049)	100%	MERIDIAN LAND SERVICES (90) LTD	360,919.04	5,639.36
A0284	(4-23-050)	50% 50%	FELCOM RESOURCES CORPORATION SCOLLARD ENERGY INC.	19,386.88	75.73
A0285	(4-23-051)	50% 50%	FELCOM RESOURCES CORPORATION SCOLLARD ENERGY INC.	60,277.76	117.73
A0286	(4-23-051)	50% 50%	FELCOM RESOURCES CORPORATION SCOLLARD ENERGY INC.	40,890.88	159.73
** NORTHERN REGION **					
A0287	(5-11-045)	100%	PETROBAKKEN ENERGY LTD.	10,534.40	41.15
A0288	(5-11-045)	100%	PETROBAKKEN ENERGY LTD.	642,110.72	10,032.98
A0289	(5-11-045)	100%	KAISER EXPLORATION LTD.	4,343.68	67.87
A0290	(5-07-049)	100%	ALPINE CAPITAL CORP.	4,128.00	43.00
A0291	(5-05-050)	100%	SCOTT LAND & LEASE LTD.	41,464.32	161.97
A0292	(5-17-052)	100%	CANADIAN NATURAL RESOURCES LIMITED	3,381.76	52.84
A0293	(5-17-053)	100%	CROCOTTA ENERGY INC.	1,072.64	16.76
A0294	(5-17-053)	100%	WESTERN LAND SERVICES CO. LTD	4,173.00	65.20
A0295	(5-17-053)	100%	CANADIAN NATURAL RESOURCES LIMITED	10,417.28	162.77

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for May 16, 2012
Public Offering of PETROLEUM AND NATURAL GAS

Parcel	M-R-T	Percent	Client Name	Bonus (\$)	\$/Ha
A0296	(5-06-054)	100%	ALPINE CAPITAL CORP.	34,176.00	178.00
A0297	(5-09-054)	100%	ONLINE ENERGY INC.	1,259.52	19.68
A0298	(5-09-054)	100%	ONLINE ENERGY INC.	1,259.52	19.68
A0299	(5-09-054)	100%	ONLINE ENERGY INC.	1,771.52	27.68
A0300	(5-09-054)	100%	ONLINE ENERGY INC.	1,259.52	19.68
A0301	(5-10-054)	100%	SECRETARIAT ENERGY CORPORATION	1,987.20	31.05
A0302	(5-16-054)	100%	RANGER LAND SERVICES LTD.	101,474.56	792.77
A0303	(5-19-054)	100%	CROCOTTA ENERGY INC.	2,160.64	16.88
A0304	(5-10-055)	100%	COWBOY EXPLORATION LTD.	652.00	10.19
A0305	(5-10-055)	100%	COWBOY EXPLORATION LTD.	652.00	10.19
A0306	(5-22-055)	100%	WESTERN LAND SERVICES CO. LTD	55,856.00	872.75
A0307	(5-12-058)	100%	SECRETARIAT ENERGY CORPORATION	2,497.92	13.01
A0308	(5-08-061)	100%	WEST FORK RESOURCES INC.	3,118.08	12.18
A0309	(5-11-061)	100%	WINDFALL RESOURCES LTD.	87,788.16	457.23
A0310	(5-12-062)	100%	MAVERICK LAND CONSULTANTS 2012 LTD .	42,711.04	333.68
A0311	(6-02-062)	100%	MOSAIC ENERGY LTD.	20,705.28	80.88
A0312	(5-20-064)	100%	TRILOGY RESOURCES LTD.	1,330.56	20.79
A0313	(6-05-064)	100%	SEVEN GENERATIONS ENERGY LTD.	27,842.56	108.76
A0314	(6-05-064)	100%	SEVEN GENERATIONS ENERGY LTD.	1,166,256.64	4,555.69
A0315	(6-05-064)	100%	SEVEN GENERATIONS ENERGY LTD.	1,166,256.64	4,555.69
A0316	(6-05-064)	100%	STANDARD LAND COMPANY INC.	1,096,837.12	2,142.26
A0317	(6-05-064)	100%	SCOTT LAND & LEASE LTD.	870,878.72	3,401.87
A0318	(6-05-064)	100%	STANDARD LAND COMPANY INC.	976,614.40	1,907.45
A0319	(6-05-064)	100%	MSL LAND SERVICES LTD.	903,137.28	3,527.88
A0320	(6-05-064)	100%	SEVEN GENERATIONS ENERGY LTD.	1,166,256.64	4,555.69
A0321	(5-22-065)	100%	SCOTT LAND & LEASE LTD.	319,160.32	1,246.72
A0322	(6-03-066)	100%	SCOTT LAND & LEASE LTD.	516,976.64	4,038.88
A0323	(6-12-066)	100%	OMERS ENERGY INC.	45,793.28	178.88
A0324	(6-12-066)	100%	MSL LAND SERVICES LTD.	32,168.96	125.66
A0325	(5-20-070)	80% 20%	LONGVIEW OIL CORP. TAQA NORTH LTD.	5,434.88	21.23
A0326	(5-20-070)	80% 20%	LONGVIEW OIL CORP. TAQA NORTH LTD.	5,434.88	21.23
A0327	(6-11-070)	100%	BRITT RESOURCES LTD.	153,064.96	597.91
A0328	(5-14-072)	100%	SECRETARIAT ENERGY CORPORATION	1,923.20	6.01
A0329	(6-06-072)	100%	BERNUM PETROLEUM LTD.	54,402.56	212.51
A0330	(6-06-072)	100%	BERNUM PETROLEUM LTD.	1,420.80	5.55
A0331	(5-14-073)	100%	SECRETARIAT ENERGY CORPORATION	1,153.92	6.01
A0332	(4-24-076)	100%	NORTHPIKE ENERGY LTD.	640.00	2.50
A0333	(5-21-077)	100%	GUIDE EXPLORATION LTD.	8,490.24	132.66
A0334	(5-22-077)	70% 30%	HANNA OIL & GAS COMPANY - CANADA UL C FIREFLY RESOURCES LTD.	816.64	12.76
A0335	(5-22-077)	70% 30%	HANNA OIL & GAS COMPANY - CANADA UL C FIREFLY RESOURCES LTD.	816.64	12.76

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for May 16, 2012
Public Offering of PETROLEUM AND NATURAL GAS

Parcel	M-R-T	Percent	Client Name	Bonus (\$)	\$/Ha
A0336	(5-22-077)	70% 30%	HANNA OIL & GAS COMPANY - CANADA UL C FIREFLY RESOURCES LTD.	816.64	12.76
A0337	(5-22-077)	100%	GUIDE EXPLORATION LTD.	8,490.24	132.66
A0338	(5-22-077)	100%	GUIDE EXPLORATION LTD.	16,240.00	253.75
A0339	(5-22-077)	100%	GUIDE EXPLORATION LTD.	8,490.24	132.66
A0340	(5-04-078)	100%	NORTHPIKE ENERGY LTD.	640.00	2.50
A0341	(5-21-078)	100%	GUIDE EXPLORATION LTD.	832.00	13.00
A0342	(5-17-079)	100%	BRISTOL LAND & LEASING LTD.	6,574.08	102.72
A0343	(5-17-079)	100%	COLES BAY RESOURCES LTD.	64,872.96	506.82
A0344	(6-12-082)	100%	BIRCHCLIFF ENERGY LTD.	7,800.00	30.47
A0345	(6-13-086)	100%	SYDCO ENERGY INC.	14,383.05	63.25
A0346	(5-09-087)	100%	SYDCO ENERGY INC.	4,360.96	68.14
A0347	(6-05-087)	100%	SYDCO ENERGY INC.	15,219.20	59.45
A0348	(6-05-087)		No Offers		
A0349	(5-10-097)	100%	CANADIAN COYOTE ENERGY LTD.	855.04	3.34
A0350	(6-05-099)	100%	YANGARRA RESOURCES LTD.	896.00	3.50
A0351	(6-05-100)	100%	YANGARRA RESOURCES LTD.	896.00	3.50
A0352	(6-02-109)		No Offers		
** FOOTHILLS REGION **					
A0353	(4-25-001)	100%	RANGER LAND SERVICES LTD.	19,392.00	75.75
A0354	(4-25-001)	100%	THE SOO LINE RESOURCE GROUP LTD.	19,264.00	75.25
A0355	(4-25-001)	100%	THE SOO LINE RESOURCE GROUP LTD.	19,328.00	75.50
A0356	(4-25-001)	100%	SCOTT LAND & LEASE LTD.	40,640.00	158.75
A0357	(4-25-001)	100%	SCOTT LAND & LEASE LTD.	534,291.84	225.63
A0358	(4-25-001)	100%	RANGER LAND SERVICES LTD.	19,392.00	75.75
A0359	(4-26-001)	100%	SCOTT LAND & LEASE LTD.	298,406.40	233.13
A0360	(4-26-001)	100%	SCOTT LAND & LEASE LTD.	45,360.00	78.75
A0361	(4-26-001)	100%	SCOTT LAND & LEASE LTD.	71,120.00	158.75
A0362	(4-26-001)	100%	SCOTT LAND & LEASE LTD.	641,253.12	244.38
A0363	(4-27-001)	100%	SCOTT LAND & LEASE LTD.	120,960.00	78.75
A0364	(4-27-001)	100%	SCOTT LAND & LEASE LTD.	181,440.00	78.75
A0365	(4-27-001)	100%	SCOTT LAND & LEASE LTD.	110,880.00	78.75
A0366	(4-27-001)	100%	SCOTT LAND & LEASE LTD.	20,160.00	78.75
A0367	(4-27-001)	100%	SCOTT LAND & LEASE LTD.	136,080.00	78.75
A0368	(4-27-001)	100%	SCOTT LAND & LEASE LTD.	223,520.00	158.75
A0369	(4-25-002)	100%	SCOTT LAND & LEASE LTD.	40,320.00	78.75
A0370	(4-26-002)	100%	SCOTT LAND & LEASE LTD.	284,480.00	158.75
A0371	(4-26-002)	100%	SCOTT LAND & LEASE LTD.	331,875.45	158.75
A0372	(4-27-002)	100%	SCOTT LAND & LEASE LTD.	127,732.50	78.75
A0373	(4-27-002)	100%	SCOTT LAND & LEASE LTD.	20,160.00	78.75
A0374	(4-27-002)	100%	SCOTT LAND & LEASE LTD.	359,424.29	158.75

ALBERTA DEPARTMENT OF ENERGY
 Accepted Offers for May 16, 2012
 Public Offering of PETROLEUM AND NATURAL GAS

Parcel	M-R-T	Percent	Client Name	Bonus (\$)	\$/Ha
*** LEASE TOTALS ***					
Region			Bonus	Hectares	\$ / Ha
PLAINS REGION			9,140,161.69	29,189.9130	313.13
NORTHERN REGION			9,755,429.65	11,075.4000	880.82
FOOTHILLS REGION			3,665,479.60	25,752.6440	142.33
Total :			22,561,070.94	66,017.9570	341.74

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for May 16, 2012
Public Offering of PETROLEUM AND NATURAL GAS

Parcel	M-R-T	Percent	Client Name	Bonus (\$)	\$/Ha
** PLAINS REGION **					
B0375	(5-04-039)	100%	STANDARD LAND COMPANY INC.	215,999.00	140.62
** NORTHERN REGION **					
B0376	(5-07-049)	100%	ALPINE CAPITAL CORP.	17,152.00	67.00
B0377	(5-09-054)	100%	ONLINE ENERGY INC.	9,390.08	36.68
B0378	(5-21-054)	100%	TAYLOR HILL EXPLORATION LTD.	21,335.04	27.78
B0379	(5-21-055)	100%	CENTENNIAL LAND SERVICES LTD.	22,133.76	28.82
B0380	(5-21-055)	100%	THE SOO LINE RESOURCE GROUP LTD.	78,005.76	101.57
B0381	(5-23-056)	100%	BRITT RESOURCES LTD.	115,476.48	112.77
B0382	(5-23-059)	100%	STOMP ENERGY LTD.	1,932,026.88	2,515.66
B0383	(5-24-059)	100%	PLUNKETT RESOURCES LTD.	642,562.56	2,510.01
B0384	(5-25-064)	100%	MSL LAND SERVICES LTD.	91,251.20	356.45
B0385	(6-04-066)	100%	RANGER LAND SERVICES LTD.	1,030,597.12	4,025.77
B0386	(5-02-069)	100%	MERIDIAN LAND SERVICES (90) LTD	49,728.00	27.75
B0387	(5-02-070)	100%	MERIDIAN LAND SERVICES (90) LTD	191,098.88	106.64
B0388	(4-25-075)	100%	BRITT RESOURCES LTD.	55,971.84	54.66
B0389	(4-25-075)	100%	BRITT RESOURCES LTD.	27,985.92	54.66
B0390	(4-26-075)	100%	BRITT RESOURCES LTD.	27,985.92	54.66
B0391	(5-17-078)	100%	PERSTA RESOURCES INC.	7,982.08	31.18
B0392	(5-17-078)	100%	PERSTA RESOURCES INC.	7,982.08	31.18
B0393	(5-17-079)	100%	BRITT RESOURCES LTD.	130,472.96	509.66
B0394	(5-17-079)	100%	BRITT RESOURCES LTD.	130,472.96	509.66
B0395	(5-17-079)	100%	SCOTT LAND & LEASE LTD.	31,114.24	121.54
B0396	(5-17-079)	100%	BRISTOL LAND & LEASING LTD.	129,195.52	504.67
B0397	(5-17-079)	100%	OILBERTA OIL & GAS CORP.	51,584.00	201.50
B0398	(5-17-079)	100%	BRITT RESOURCES LTD.	128,852.48	503.33
B0399	(5-17-079)	100%	COLES BAY RESOURCES LTD.	26,296.32	102.72
B0400	(5-13-088)	100%	PERSTA RESOURCES INC.	79,820.80	31.18
B0401	(5-07-089)	100%	BADLANDS FIELD SERVICES LTD.	113,827.84	111.16
B0402	(5-10-092)	100%	WINDFALL RESOURCES LTD.	210,000.00	91.15
B0403	(5-15-112)	100%	RANGER LAND SERVICES LTD.	6,635.52	2.16
B0404	(5-23-115)	100%	ABSOLUTE LAND & LEASE LTD.	695,278.08	301.77
B0405	(5-17-117)	100%	BRITT RESOURCES LTD.	119,255.04	38.82
B0406	(5-17-118)	100%	RANGER LAND SERVICES LTD.	13,478.40	5.85
*** LICENCE TOTALS ***					
<u>Region</u>			<u>Bonus</u>	<u>Hectares</u>	<u>\$ / Ha</u>
PLAINS REGION			215,999.00	1,536.0000	140.62
NORTHERN REGION			6,194,949.76	29,952.0000	206.83
FOOTHILLS REGION			0.00	0.0000	0.00
Total :			6,410,948.76	31,488.0000	203.60

ALBERTA DEPARTMENT OF ENERGY
 Accepted Offers for May 16, 2012
 Public Offering of PETROLEUM AND NATURAL GAS

Parcel	M-R-T	Percent	Client Name	Bonus (\$)	\$/Ha
**** COMBINED LEASE & LICENSE TOTALS ****					
Region			Bonus	Hectares	\$ / Ha
PLAINS REGION			9,356,160.69	30,725.9130	304.50
NORTHERN REGION			15,950,379.41	41,027.4000	388.77
FOOTHILLS REGION			3,665,479.60	25,752.6440	142.33
Total :			28,972,019.70	97,505.9570	297.13