

ACCEPTED OFFERS

PUBLIC OFFERING

OF

**CROWN PETROLEUM AND
NATURAL GAS RIGHTS**

OFFERED

April 18, 2012

Government of Alberta ■
Energy

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for April 18, 2012
Public Offering of PETROLEUM AND NATURAL GAS

Page 1 of 5

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|----------------------------|------------|------------|---|------------|----------|
| ** PLAINS REGION ** | | | | | |
| A0307 | (4-08-007) | 100% | SCOTT LAND & LEASE LTD. | 19,248.64 | 75.19 |
| A0308 | (4-12-007) | 100% | CAVALIER LAND LTD. | 5,465.60 | 21.35 |
| A0309 | (4-12-007) | 100% | CAVALIER LAND LTD. | 5,081.60 | 19.85 |
| A0310 | (4-12-007) | 100% | CAVALIER LAND LTD. | 6,830.08 | 26.68 |
| A0311 | (4-08-008) | 100% | SCOTT LAND & LEASE LTD. | 16,688.64 | 65.19 |
| A0312 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 5,754.88 | 22.48 |
| A0313 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 3,223.04 | 12.59 |
| A0314 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 3,223.04 | 12.59 |
| A0315 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 11,773.44 | 45.99 |
| A0316 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 11,773.44 | 45.99 |
| A0317 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 21,217.28 | 82.88 |
| A0318 | (4-08-008) | 100% | SCOTT LAND & LEASE LTD. | 41,520.64 | 162.19 |
| A0319 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 9,213.44 | 35.99 |
| A0320 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 32,724.48 | 127.83 |
| A0321 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 40,381.44 | 157.74 |
| A0322 | (4-08-008) | 100% | SCOTT LAND & LEASE LTD. | 45,104.64 | 176.19 |
| A0323 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 11,773.44 | 45.99 |
| A0324 | (4-08-008) | 100% | SAHARA ENERGY LTD. | 1,285.12 | 5.02 |
| A0325 | (4-08-008) | 100% | SAHARA ENERGY LTD. | 1,285.12 | 5.02 |
| A0326 | (4-08-008) | 100% | 366337 ALBERTA LTD. | 3,223.04 | 12.59 |
| A0327 | (4-08-008) | 100% | SCOTT LAND & LEASE LTD. | 54,832.64 | 214.19 |
| A0328 | (4-08-008) | 100% | SCOTT LAND & LEASE LTD. | 82,992.64 | 324.19 |
| A0329 | (4-11-008) | 100% | CAVALIER LAND LTD. | 2,693.12 | 10.52 |
| A0330 | (4-11-008) | 100% | CAVALIER LAND LTD. | 4,487.68 | 17.53 |
| A0331 | (4-11-008) | 100% | CAVALIER LAND LTD. | 4,518.40 | 17.65 |
| A0332 | (4-11-008) | 100% | CAVALIER LAND LTD. | 4,485.12 | 17.52 |
| A0333 | (4-11-008) | 100% | CAVALIER LAND LTD. | 6,292.48 | 24.58 |
| A0334 | (4-11-008) | 100% | CAVALIER LAND LTD. | 2,790.40 | 10.90 |
| A0335 | (4-11-008) | 100% | CAVALIER LAND LTD. | 2,739.20 | 10.70 |
| A0336 | (4-13-013) | 100% | PETROLAND SERVICES (1986) LTD. | 7,793.28 | 121.77 |
| A0337 | (4-07-028) | 70% 30% | HANNA OIL & GAS COMPANY - CANADA UL C FIREFLY RESOURCES LTD. | 985.60 | 3.85 |
| A0338 | (4-19-029) | 100% | NRG LANDSOLUTIONS INC. | 1,074.56 | 16.79 |
| A0339 | (4-20-031) | 100% | SECRETARIAT ENERGY CORPORATION | 384.64 | 6.01 |
| A0340 | (4-19-033) | | No Offers | | |
| A0341 | (4-19-033) | | No Offers | | |
| A0342 | (4-18-035) | 100% | SECRETARIAT ENERGY CORPORATION | 1,538.56 | 6.01 |
| A0343 | (4-05-037) | 100% | SCOTT LAND & LEASE LTD. | 62,618.88 | 1,304.56 |
| A0344 | (4-07-037) | 100% | GUNNARR RESOURCES INC. | 3,998.88 | 27.77 |
| A0345 | (4-22-037) | 100% | TAYLOR HILL EXPLORATION LTD. | 1,211.52 | 18.93 |
| A0346 | (5-03-037) | 100% | SECRETARIAT ENERGY CORPORATION | 384.64 | 6.01 |
| A0347 | (4-06-038) | 100% | CALTEX RESOURCES LTD. | 28,779.52 | 112.42 |

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for April 18, 2012
Public Offering of PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|------------------------------|------------|---------|---------------------------------|--------------|----------|
| A0348 | (4-08-038) | 100% | ROCKFORD LAND LTD. | 22,753.28 | 88.88 |
| A0349 | (4-08-038) | 100% | ROCKFORD LAND LTD. | 92,897.28 | 362.88 |
| A0350 | (4-09-039) | 100% | MERIDIAN LAND SERVICES (90) LTD | 282,263.04 | 1,102.59 |
| A0351 | (4-22-040) | 100% | SECRETARIAT ENERGY CORPORATION | 384.64 | 6.01 |
| A0352 | (5-01-043) | 100% | SCOLLARD ENERGY INC. | 735.36 | 3.83 |
| A0353 | (5-03-043) | 100% | SCOTT LAND & LEASE LTD. | 1,026,135.04 | 4,008.34 |
| A0354 | (5-01-044) | 100% | TAYLOR HILL EXPLORATION LTD. | 2,423.04 | 18.93 |
| A0355 | (5-02-046) | 100% | SCOLLARD ENERGY INC. | 9,391.36 | 73.37 |
| A0356 | (4-22-048) | | No Offers | | |
| A0357 | (4-22-048) | 100% | BASTION ENERGY LTD. | 1,249.28 | 4.88 |
| A0358 | (4-06-049) | 100% | CREW ENERGY INC. | 26,343.68 | 411.62 |
| A0359 | (4-06-049) | 100% | MERIDIAN LAND SERVICES (90) LTD | 109,341.60 | 1,366.77 |
| A0360 | (4-04-050) | 100% | STOMP ENERGY LTD. | 1,053,153.28 | 4,113.88 |
| A0361 | (4-26-055) | 100% | BANCROFT OIL AND GAS LTD. | 26,007.04 | 101.59 |
| ** NORTHERN REGION ** | | | | | |
| A0362 | (5-10-041) | 100% | PLUNKETT RESOURCES LTD. | 540,805.12 | 2,112.52 |
| A0363 | (5-10-042) | 100% | PARAMOUNT RESOURCES LTD. | 107,432.96 | 419.66 |
| A0364 | (5-10-042) | 100% | PARAMOUNT RESOURCES LTD. | 159,208.96 | 621.91 |
| A0365 | (5-10-042) | 100% | PLUNKETT RESOURCES LTD. | 205,189.12 | 801.52 |
| A0366 | (5-10-042) | 100% | SCOTT LAND & LEASE LTD. | 52,001.28 | 203.13 |
| A0367 | (5-10-042) | 100% | BRITT RESOURCES LTD. | 179,709.44 | 701.99 |
| A0368 | (5-11-042) | 100% | BRITT RESOURCES LTD. | 179,709.44 | 701.99 |
| A0369 | (5-05-043) | 100% | BACCALIEU ENERGY INC. | 60,430.08 | 314.74 |
| A0370 | (5-08-047) | 100% | MERIDIAN LAND SERVICES (90) LTD | 179,527.68 | 116.88 |
| A0371 | (5-15-047) | 100% | LAKWOOD OIL & GAS LTD | 15,215.36 | 118.87 |
| A0372 | (5-08-048) | 100% | BRITT RESOURCES LTD. | 84,039.68 | 328.28 |
| A0373 | (5-21-058) | 100% | TRILOGY RESOURCES LTD. | 9,950.72 | 38.87 |
| A0374 | (5-21-058) | 100% | TRILOGY RESOURCES LTD. | 9,950.72 | 38.87 |
| A0375 | (6-12-078) | 100% | SCOTT LAND & LEASE LTD. | 403,937.28 | 1,577.88 |
| A0376 | (6-12-078) | 100% | SCOTT LAND & LEASE LTD. | 1,226,183.68 | 4,789.78 |
| A0377 | (6-12-078) | 100% | SCOTT LAND & LEASE LTD. | 1,226,183.68 | 4,789.78 |
| A0378 | (6-12-079) | 100% | SCOTT LAND & LEASE LTD. | 1,226,183.68 | 4,789.78 |
| A0379 | (6-08-080) | 100% | STANDARD LAND COMPANY INC. | 82,803.20 | 323.45 |
| A0380 | (6-08-080) | 100% | BIRCHCLIFF ENERGY LTD. | 1,350.00 | 5.27 |
| A0381 | (6-07-081) | 100% | BIRCHCLIFF ENERGY LTD. | 11,000.00 | 42.97 |
| A0382 | (6-08-081) | 100% | STANDARD LAND COMPANY INC. | 82,803.20 | 323.45 |
| A0383 | (6-08-081) | 100% | BIRCHCLIFF ENERGY LTD. | 1,350.00 | 5.27 |
| A0384 | (6-02-083) | 50% | EXORO ENERGY INC. | 5,660.16 | 22.11 |
| | | 50% | NAPA ENERGY LTD. | | |

ALBERTA DEPARTMENT OF ENERGY
 Accepted Offers for April 18, 2012
 Public Offering of PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|-----------------------------|-------|---------|---------------------|--------------------|---------------|
| *** LEASE TOTALS *** | | | | | |
| Region | | | Bonus | Hectares | \$ / Ha |
| PLAINS REGION | | | 3,224,470.72 | 11,152.0000 | 289.14 |
| NORTHERN REGION | | | 6,050,625.44 | 6,976.0000 | 867.35 |
| FOOTHILLS REGION | | | 0.00 | 0.0000 | 0.00 |
| Total : | | | 9,275,096.16 | 18,128.0000 | 511.64 |

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for April 18, 2012
Public Offering of PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|------------------------------|------------|---------|--|---------------|----------|
| ** NORTHERN REGION ** | | | | | |
| B0385 | (5-10-041) | 100% | PARAMOUNT RESOURCES LTD. | 25,722.88 | 12.56 |
| B0386 | (5-07-046) | 100% | HERITAGE FREEHOLD SPECIALISTS & CO. LTD. | 6,677,788.89 | 1,798.97 |
| B0387 | (5-08-046) | 100% | ANTELOPE LAND SERVICES LTD. | 368,999.88 | 640.62 |
| B0388 | (5-15-046) | 100% | MCNALLY LAND SERVICES LTD | 115,998.72 | 226.56 |
| B0389 | (5-15-046) | 100% | LACADENA LAND COMPANY INC. | 351,310.08 | 914.87 |
| B0390 | (5-12-049) | 100% | MAVERICK LAND CONSULTANTS 2012 LTD . | 5,269,340.16 | 643.23 |
| B0391 | (5-14-048) | 100% | PETROLAND SERVICES (1986) LTD. | 1,112,002.56 | 180.99 |
| B0392 | (5-12-049) | 100% | ROLAND RESOURCES 2012 INC. | 3,954,213.12 | 541.97 |
| B0393 | (5-13-049) | 100% | MERIDIAN LAND SERVICES (90) LTD | 1,277,888.98 | 163.66 |
| B0394 | (5-14-050) | 100% | HERITAGE FREEHOLD SPECIALISTS & CO. LTD. | 14,274.56 | 27.88 |
| B0395 | (5-23-052) | 100% | PLUNKETT RESOURCES LTD. | 8,463.00 | 33.06 |
| B0396 | (5-23-053) | 100% | PLUNKETT RESOURCES LTD. | 8,463.00 | 33.06 |
| B0397 | (5-26-058) | 100% | BANCROFT OIL AND GAS LTD. | 568,046.08 | 2,218.93 |
| B0398 | (6-08-061) | 100% | PLUNKETT RESOURCES LTD. | 14,882,037.76 | 2,527.52 |
| B0399 | (6-09-063) | 100% | WINDFALL RESOURCES LTD. | 409,310.72 | 122.99 |
| B0400 | (6-09-063) | 100% | CHARTER LAND SERVICES INC. | 7,877,560.32 | 1,098.99 |
| B0401 | (6-10-063) | 100% | NRG LANDSOLUTIONS INC. | 345,346.56 | 103.77 |
| B0402 | (6-10-063) | 100% | RANGER LAND SERVICES LTD. | 9,600.00 | 2.50 |
| B0403 | (6-07-064) | 100% | PLUNKETT RESOURCES LTD. | 97,551.00 | 29.31 |
| B0404 | (6-08-065) | 100% | MSL LAND SERVICES LTD. | 657,024.00 | 256.65 |
| B0405 | (6-03-072) | 100% | BIRCHCLIFF ENERGY LTD. | 396,149.00 | 257.91 |
| B0406 | (6-04-072) | 100% | STANDARD LAND COMPANY INC. | 66,954.24 | 130.77 |
| B0407 | (6-02-073) | 100% | BIRCHCLIFF ENERGY LTD. | 22,000.00 | 42.97 |
| B0408 | (6-03-073) | 100% | BIRCHCLIFF ENERGY LTD. | 31,500.00 | 123.05 |
| B0409 | (6-09-081) | 100% | BRITT RESOURCES LTD. | 127,754.24 | 124.76 |
| B0410 | (6-07-082) | 100% | RANGER LAND SERVICES LTD. | 188,354.56 | 367.88 |
| B0411 | (6-09-082) | 100% | RANGER LAND SERVICES LTD. | 34,040.32 | 132.97 |
| B0412 | (6-09-083) | 100% | RANGER LAND SERVICES LTD. | 34,040.32 | 132.97 |
| B0413 | (5-07-090) | 100% | STANDARD LAND COMPANY INC. | 71,331.84 | 69.66 |
| B0414 | (6-05-107) | 100% | STANDARD LAND COMPANY INC. | 478,137.60 | 138.35 |
| B0415 | (6-05-108) | 100% | STANDARD LAND COMPANY INC. | 531,264.00 | 138.35 |
| B0416 | (6-03-111) | 100% | BRITT RESOURCES LTD. | 44,549.12 | 12.43 |
| B0417 | (5-22-112) | 100% | BRITT RESOURCES LTD. | 35,266.56 | 17.22 |
| B0418 | (5-22-112) | 100% | BRITT RESOURCES LTD. | 48,491.52 | 17.22 |
| B0419 | (6-04-112) | 100% | BANCROFT OIL AND GAS LTD. | 111,498.24 | 31.11 |
| B0420 | (5-19-113) | 100% | BRITT RESOURCES LTD. | 143,147.52 | 62.13 |
| B0421 | (5-20-114) | 100% | STANDARD LAND COMPANY INC. | 145,653.76 | 71.12 |
| B0422 | (5-22-114) | 100% | STANDARD LAND COMPANY INC. | 157,020.16 | 76.67 |
| B0423 | (5-22-114) | 100% | STANDARD LAND COMPANY INC. | 585,589.76 | 326.78 |
| B0424 | (5-22-114) | 100% | STANDARD LAND COMPANY INC. | 334,622.72 | 326.78 |
| B0425 | (5-21-116) | 100% | SCOTT LAND & LEASE LTD. | 203,445.76 | 113.53 |

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for April 18, 2012
Public Offering of PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|-------------------------------|------------|------------|--|--------------|----------|
| B0426 | (5-23-116) | 100% | LANDSOLUTIONS GP INC. | 232,780.80 | 151.55 |
| B0427 | (5-21-117) | 100% | SCOTT LAND & LEASE LTD. | 232,529.92 | 113.54 |
| B0428 | (6-10-117) | 100% | STANDARD LAND COMPANY INC. | 232,942.08 | 129.99 |
| B0429 | (6-11-117) | 100% | STANDARD LAND COMPANY INC. | 44,817.92 | 25.01 |
| B0430 | (5-20-118) | 100% | BRITT RESOURCES LTD. | 43,376.64 | 21.18 |
| B0431 | (6-09-118) | 100% | STANDARD LAND COMPANY INC. | 213,442.56 | 104.22 |
| B0432 | (6-11-118) | 100% | STANDARD LAND COMPANY INC. | 44,817.92 | 25.01 |
| B0433 | (6-09-119) | 100% | STANDARD LAND COMPANY INC. | 186,762.24 | 104.22 |
| B0434 | (6-05-122) | 50% 50% | HUSKY OIL OPERATIONS LIMITED PARAMOUNT RESOURCES LTD. | 3,078.00 | 12.02 |
| ** FOOTHILLS REGION ** | | | | | |
| B0435 | (5-24-052) | 100% | TAYLOR HILL EXPLORATION LTD. | 9,692.16 | 18.93 |
| B0436 | (5-27-055) | 100% | O & G RESOURCE GROUP LTD. | 790,965.00 | 351.54 |
| B0437 | (6-01-055) | 100% | CELTIC EXPLORATION LTD. | 35,686.40 | 27.88 |
| B0438 | (6-01-056) | 100% | STANDARD LAND COMPANY INC. | 353,272.32 | 459.99 |
| B0439 | (6-01-056) | 100% | STANDARD LAND COMPANY INC. | 353,272.32 | 459.99 |
| B0440 | (6-05-059) | 100% | PIONEER PROFESSIONAL SERVICES GROUP LTD. | 2,437,824.00 | 761.82 |
| B0441 | (6-05-060) | 100% | PIONEER PROFESSIONAL SERVICES GROUP LTD. | 1,511,096.32 | 737.84 |
| B0442 | (6-07-060) | 100% | WINDFALL RESOURCES LTD. | 77,568.00 | 30.30 |
| B0443 | (6-07-060) | 100% | BRITT RESOURCES LTD. | 67,870.72 | 33.14 |
| B0444 | (6-07-061) | 100% | WINDFALL RESOURCES LTD. | 2,797,534.08 | 441.53 |
| B0445 | (6-08-062) | 100% | SCOTT LAND & LEASE LTD. | 6,826,659.84 | 1,212.12 |
| B0446 | (6-09-062) | 100% | STOMP ENERGY LTD. | 8,717,012.48 | 2,002.99 |

***** LICENCE TOTALS *****

| Region | Bonus | Hectares | \$ / Ha |
|------------------|----------------------|---------------------|---------------|
| PLAINS REGION | 0.00 | 0.0000 | 0.00 |
| NORTHERN REGION | 49,056,301.59 | 118,720.0000 | 413.21 |
| FOOTHILLS REGION | 23,978,453.64 | 31,754.0000 | 755.13 |
| Total : | 73,034,755.23 | 150,474.0000 | 485.36 |

****** COMBINED LEASE & LICENSE TOTALS ******

| Region | Bonus | Hectares | \$ / Ha |
|------------------|----------------------|---------------------|---------------|
| PLAINS REGION | 3,224,470.72 | 11,152.0000 | 289.14 |
| NORTHERN REGION | 55,106,927.03 | 125,696.0000 | 438.41 |
| FOOTHILLS REGION | 23,978,453.64 | 31,754.0000 | 755.13 |
| Total : | 82,309,851.39 | 168,602.0000 | 488.19 |