

MAR 20160001: RICHARDSON

A report on Granite and Limestone exploration on the Richardson property near Fort Mackay.

Received date: January 4, 2016

Public release date: June 20, 2017

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PARTS B AND C

**ASSESSMENT REPORT FOR ATHABASCA MINERALS INC.'S
RICHARDSON PROPERTY, NORTHEASTERN ALBERTA**

**Metallic and Industrial Mineral Permits:
9310060418-9310060419, 9312060367, 9312060387-9312060388,
9312070594, 9312100494 and 9312110408**

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May 25, 2015
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1 Summary

In 2014 Athabasca Minerals Inc. (Athabasca Minerals) commissioned APEX Geoscience Ltd. (APEX) to conduct an eight hole drill program over the Richardson Property (the Property) supplementing the 2013 drill program conducted by Athabasca Minerals. Based on the results of the 2013 and 2014 drill programs, APEX was further contracted to: 1) supervise the logging and sampling of the 2013 and 2014 drill core; 2) supervise the appropriate aggregate test work and geochemical analysis to assess the Winnipegosis Formation and the Precambrian basement granite for their suitability as potential source of crush rock aggregate; 3) conduct a multi-technique geophysical survey over the Richardson Property; 4) prepare a maiden inferred crush rock aggregate resource estimate of the Middle Devonian Winnipegosis Formation; 5) make recommendations on future exploration to advance the Athabasca Minerals Richardson Property and 6) Prepare an Assessment Report (this Report) detailing the work conducted on the Richardson Property from 2013 to 2014. The Winnipegosis Formation is the focus of this Report due to the near surface proximity of the dolostone unit in the drill area, which represents a small north-central portion of the Property. A secondary objective includes an aggregate assessment of the basement granite, mainly intended towards future exploration strategies at Athabasca Minerals Richardson Property.

This Assessment Report is prepared by APEX on behalf of Athabasca Minerals and details the work completed on the Richardson Property from 2013 to 2014. Exploration on the Property included: two separate drill programs, totaling twelve holes; aggregate and geochemical testing; surface geophysical surveys and the calculation of a maiden inferred mineral resource. The total cost to complete exploration on the Richardson Property during 2013 and 2014, in Canadian dollars (CDN\$), was CDN\$613,594.98, not including GST.

Athabasca Minerals' Richardson Property is located adjacent to the prolific Athabasca oil sands region of northeastern Alberta, approximately 130 kilometres (km) north-northeast of the urban service area (formerly the city) of Fort McMurray. The Property comprises eight contiguous Alberta Metallic and Industrial Minerals (MIM) Permits totalling 60,966 hectares (150,650 acres). Athabasca Minerals Inc. maintains 100 percent (%) interest in all eight permits, and has the exclusive right to conduct metallic and industrial minerals exploration on the permits for 14 years subject to biannual assessment work and reporting. There are no all-weather roads to the Property; however, a 280 km winter road extending from Fort McMurray to the hamlet of Fort Chipewyan traverses through the central portion of the Richardson Property and provides intermittent access with transport-load capacity.

The Richardson Property is being assessed by Athabasca Minerals for its crush rock aggregate potential, which generally refers to materials that are hard and granular, and are suitable to be used alone or with other materials as binding agents for a number of applications such as: concrete in building construction; road stone; railway track blast; mortar; flux in iron and steelmaking; or to reduce coal sulphur dioxide emissions. Crush rock aggregate is produced from a variety of materials that are usually produced as low-cost, high-volume and bulk minable commodities.

The Richardson Property is situated along the passive, eastward thinning margin of the Western Canada Sedimentary Basin where sedimentary successions unconformably overly and onlap the southwest dipping Precambrian basement. Within the Property, Precambrian basement, Devonian carbonate and Quaternary surficial materials are either exposed, or occur near the surface. From the industrial mineral perspective, carbonate rocks are commonly considered to be mechanically strong due to their interlocking grain fabrics, carbonaceous mineralogy and subjectivity to recrystallization processes, which in turn increase their strength and decrease porosity. In addition, igneous Precambrian rocks such as granite typically produce strong aggregates that are skid resistant and therefore, are favourable road aggregate materials.

During 2013, Athabasca Minerals conducted a four-hole diamond drilling program (drillholes GNA-05, GNA-10, GNA-11 and GNA-16), totalling 235 metres (m), with the intention to test the Devonian carbonate and Precambrian basement at the Richardson Property. The drill program cored complete stratigraphic sections of the uppermost carbonate lithostratigraphic unit (the Winnipegosis Formation) in two of the four drillholes. A single drillhole (GNA-10) intersected down through the carbonate stratigraphy and into the Precambrian basement. To acquire additional material for evaluation, APEX was retained by Athabasca Minerals in 2014 to conduct an eight-hole diamond drilling program (drillholes 14RLD001 to 14RLD008) at the Property, totalling 843 m, over an area spanning approximately 20 square kilometres (km²). With the exception of one of the eight 2014 drillholes, the program successfully cored entire stratigraphic sections that terminated in Precambrian basement granite.

The 2013 and 2014 drill campaigns, conducted by Athabasca Minerals, show that the bedrock underlying the Richardson Property includes, from stratigraphic base to top: Precambrian crystalline basement granitic rocks of the Taltson Magmatic Zone; an Early Devonian (or earlier?) discontinuous zone of detrital basal feldspathic sandstone and conglomerate known as the La Loche Formation; marginal marine dolomitic silty shale of the Devonian Contact Rapids Formation; and a thick (relative to the Contact Rapids and La Loche formations), finely crystalline dolostone known as the Winnipegosis Formation. The bedrock is overlain by a layer of Quaternary glaciofluvial and glaciolacustrine deposits that have formed kettle depressions and kame deposits, and redistributed surficial sediments into low-lying areas.

The drilling strategy was to terminate each drillhole once ten metres of Precambrian basement granite was penetrated and cored. A single drillhole (14RLD007) tested the granite to a coring depth of 44.5 m to test its uniformity and crush rock aggregate potential at depth (as well as the precious-, base- and specialty- metal potential). The Precambrian basement was comprised of light blue-grey, coarse-grained, weakly foliated granite, which was subjected to variable potassic alteration. The thickness of the Winnipegosis Formation varies from 8.3 m to 47.9 m (averages 39.5 m) and is comprised largely of competent, light brown dolostone. Overburden thickness ranged

from 18.0 m to 64.9 m (averages 35.7 m) and is comprised largely of unconsolidated glaciofluvial sand and boulders.

The core was logged and sampled in accordance with the appropriate assessment of crush rock aggregate, which involves criteria that considers the materials strength, continuity, fractures and the presence of weakening particulate matter. Geotechnical measurements included: rock quality description, fracture frequency and rock defects, and discontinuity and fracture conditions. Density measurements were carried out once per every metre using the "hydrostatic" method, which involves weighing the item in air and then again while fully submerged in water, to calculate the weight (tonnage) of a volume of rock. Portable X-Ray Fluorescence (XRF) analyzer measurements were taken every metre of core to provide an evaluation of the chemical homogeneity and potential aggregate strength of the core, and secondarily, to evaluate the metallic mineral potential of the core.

The analytical sampling process consisted of two separate sample sets: 1) composite samples for aggregate test work; and 2) interval or channel samples for major- and trace-element geochemical analysis. The objective of the aggregate analytical test work – in the context of this crush rock aggregate resource estimate – was predominantly focused on the aggregate mechanical qualities for its use in aggregate road building and concrete. A sufficient and appropriate number of samples were analyzed to ensure that meaningful sample results were obtained, including: 11 composite samples of Winnipegosis Formation (one sample per drillhole plus one duplicate sample for quality assurance); one composite sample of Contact Rapids (amalgamated from all ten drillholes due to the narrowness of the unit); and two composite samples of basement granite (amalgamated from all drillholes that penetrated basement; n=8).

The results of the aggregate test work were evaluated by making comparisons with aggregate specification and screening criteria as set by Alberta Transportation and the Canadian Standards Association. The results show that the Winnipegosis Formation and Precambrian basement granite met the maximum allowable screening criteria for major aggregate test methods, including: plasticity index; Los Angeles abrasion; magnesium sulphate ($MgSO_4$) soundness; and unconfined freeze-thaw. Based on the results of this test work and evidence of the homogeneity and uniformity of the rock units, it is concluded that the Winnipegosis Formation and Precambrian basement granite represent material of merit for several Alberta Transportation aggregate designations, including: Designation 1 (asphalt concrete pavement); and Designation 2 (base course aggregate).

With respect to reporting a resource estimate and abiding by the General Guidelines of NI 43-101, the aggregate test work yields results that suggest the Winnipegosis Formation from Athabasca Minerals' Richardson Property has reasonable prospects of economic viability for an industrial mineral deposit. Despite having analyzed only two amalgamated composite granite samples, the Precambrian basement granite also yielded positive aggregate test work results and is

recommended, therefore, to undergo additional aggregate testing in the future. In contrast, the single Contact Rapids sample does not meet the screening criteria, and therefore, does not meet the reasonable expectation and/or demonstration of economic viability of an industrial mineral deposit.

During 2014, a number of surface geophysical surveys were conducted at the Richardson Property by APEX (on behalf of Athabasca Minerals). The surveys were performed over the area immediately surrounding a known granite outcrop on the eastern part of the Richardson Property. The surface geophysical surveys including: ground penetrating radar (GPR); frequency domain electromagnetics (FDEM); and Total Field Magnetism. The goal of the surface geophysical surveys was to: 1) test the effectiveness of three easily employable surface geophysical tools for identifying and characterizing potential aggregate deposits at the Richardson Property; and 2) make inferences on the dimensions of the granite body, including the relationship between the granite with the overlying overburden and Devonian Winnipegosis Formation dolostone.

A survey grid was established with proposed traverse lines centred over a granite outcrop. The grid had a bearing of Azimuth 135°/315° and a line spacing of 50 m. The paths occasionally deviated from the proposed line paths due to: inherent errors of the GPS coordinate; water-bodies located within the survey area; and areas where line-cutting was not completed.

The GPR survey and resulted in 9.7 line-km of UltraGPR data collected over nine traverse lines and one tie line. Deliverables from Ground Radar Inc. work included XYZ coordinates of the interpreted layer surfaces and databases containing the cross sectional responses recorded along the traverse lines. The cross-sections illustrate three distinct reflectors, which are caused by contrasts in the conductivity and dielectric constant of the sub-surface and are attributed to layers of different rock types and/or compositions. The reflectors are assumed to exist between traverse lines because the depth to these reflectors does not change drastically from one traverse line to the next, and are therefore interpreted to be the interfaces between distinct geologic layers.

The FDEM Survey used the EM31 system, which was operated in vertical dipole mode with the boom oriented longitudinally along the traverse lines. In total, 8.7 line-km of FDEM data were collected over eight traverse lines and one tie line with the EM31 recording at a frequency of one reading per second. The EM31 quadrature response shows that the area is weakly conductive overall, but that there is a definitive conductive halo occurring in the area immediately surrounding the granite outcrop. The apparent conductivity map shows that the granite outcrop is a resistive body, and that the conductive halo is due to a conductive layer overlaying the granite bedrock. This conductive halo area is directly associated with a regional topographic low, which indicates the apparent conductance might be due to a zone in the near surface with elevated water content.

The Total Field Magnetism survey was completed using a Gem System GSM 19-W walking magnetometer. The survey resulted in 24.5 line-km of survey data, which was collected along 13 traverse lines and two tie lines. The data was collected at a

frequency of one reading per second at an elevation of between 1.75 m and 2 m above the ground. The survey included the immediate area around the granite outcrop, which mimicked the area surveyed by GPR and EM31. In addition, two survey lines were extended to the northwest, along lines 8 and 19. The goal of these two regional magnetic survey lines was to investigate the region between the granite outcrop (main focus of the geophysical survey) with the 2014 drill program to: 1) determine if any major structures occur in this area; and/or 2) make some inferences on the continuity of strata between the geophysical survey area (i.e., granite outcrop) and the area of drilling and resource delineation.

The ground magnetics survey data highlights three distinct litho-magnetic zones within the geophysical survey area including: a zone with a strong positive magnetic response, occurring over the northern half of the EM31 and GPR survey lines (Zone A); a moderate negative magnetic response over the southern half of the EM31 and GPR survey lines (Zone B); and a weak positive magnetic gradient occurring on the very end of the regional magnetic lines extending out to the 14RLD003 and 14RLD002 drill holes (Zone C).

The interpretations remain inherently ambiguous, and require petrophysical data and other geological information to properly classify the identified litho-magnetic zones. Nevertheless, several preliminary interpretations can help to guide future exploration in the eastern part of the Richardson Property. The results of the geophysical surveys show that the spatial extent of several distinct geologic features can be mapped using a combination of GPR and ground magnetics data. There is a strong correlation among the physical properties of the overburden (particularly the kame deposit), the Winnipegosis Formation and the granite bedrock. The geophysical surveys depict several distinct geologic zones that merit follow up work, including drilling, at the Richardson Property.

The Richardson maiden inferred crush rock aggregate resource estimate is reported in accordance with the Canadian Securities Administrators National Instrument 43-101 and has been estimated using the CIM "Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines" dated November 23rd, 2003 and CIM "Definition Standards for Mineral Resources and Mineral Reserves" dated November 27th, 2010. The CIM Standards on Mineral Resources and Mineral Reserves, Definitions and Guidelines, dated August 20, 2000 (the "CIM Standards", NI 43-101 and Companion Policy 43-101CP) states that: "when reporting Mineral Resource and Mineral Reserve estimates relating to an industrial mineral site, the Qualified Person(s) must make the reader aware of certain special properties of these commodities". It should be noted that the Richardson crush rock aggregate, in the context of this Report, represents an 'early stage project'. The ultimate suitability of an industrial mineral for use in specific applications requires detailed marketing and economic investigations, which are beyond the scope of this Report. With respect to the Richardson Property and northeastern Alberta in general, however, a fundamental statement is that the Fort McMurray region is best known for its vast resource of bituminous oil sand, and that vast quantities of aggregate materials are required to supplement ongoing oil sands infrastructure and construction demand. In addition, it is pertinent to note that government baseline

aggregate mapping in the Fort McMurray area has shown that sand and gravel deposits are distributed unevenly, of variable quality and quantity, and have largely been exploited. Consequently, aggregate exploration has focused on importing aggregate, which is difficult from an industrial mineral economics perspective, or on locating local sources of buried crush rock aggregate. For example, Hammerstone Corporation currently produces limestone crush rock aggregate from its Muskeg Valley Quarry, which is adjacent to the Richardson Property. Lastly, the oil sands industry poses no potential conflict or risk to industrial minerals production as separate statutes regulate the right to metallic and industrial minerals, to coal, to oil/gas, and to bitumen (oil sands) in the province of Alberta.

The resource estimation presented in this Report considered data from four 2013 drillholes and eight 2014 drillholes drilled by Athabasca Minerals (twelve total drillholes). Because two of the 2013 drillholes were terminated at <30 m, and did not penetrate through the entire lithostratigraphic section of the Winnipegosis Formation (the primary focus of this resource estimate), only ten drillholes were utilized in the Richardson maiden inferred crush rock aggregate resource modelling and estimation. The 2013 and 2014 drillholes were initially surveyed using a hand held Garmin GPS unit with the collar elevations subsequently being modified using high resolution Light Detection and Ranging (LiDar) technology with 1 m resolution. All drillholes were vertical holes; no down hole surveying was employed. Spacing between drillholes varies from 500 m to 1.37 km, with an average of about 900 m between drillholes. Consequently, modelling in MICROMINE utilized seven drill lines that ranged in spacing from 570 m to 900 m. In the context of this crushed rock aggregate deposit type, style and formation, the drill spacing is sufficient for resource volume estimation.

Stratigraphic logging, which was performed by APEX for both the 2013 and 2014 drillholes, showed that with the exception of the La Loche Formation–Precambrian basement boundary, which can be gradational, the boundaries between formations have sharp, visually identifiable contacts. These definitive geological boundaries are further characterized as having extensive lateral continuity of the individual formations. The homogeneity of the stratigraphic units was further evaluated using geotechnical (Rock Quality Description and total fracture data) and geochemical data derived from the cores. A positive correlation between the drill logs and the geotechnical/geochemical data confirmed the lithostratigraphic formation divisions, and the homogenous nature of the Winnipegosis Formation, which highlights its applicability in resource estimation as a potential source of crush rock aggregate.

The single 'impurity' to report involves supplementary bitumen, which is more or less confined to the uppermost portions of the Winnipegosis Formation (and the La Loche Formation directly overlying the Winnipegosis dolostone). The bitumen ranges in intensity from non-existent (in most of the core) to pervasive, the latter of which is evident in 25 cm to 90 cm wide 'bituminous horizons' that occur in the eastern drillholes 14RLD006 and 14RLD008. The bitumen appears to be confined to porosity enabling textures in the carbonate such as vugs, sandy horizons and fracture planes. It is not known how the bitumen might influence the processing or marketing of the potential

crush rock aggregate, but the overall consistency and volume of non-bitumen-bearing dolostone, and the positive aggregate test work results, provide justification that the bitumen does not influence the viability of the Winnipegosis as an industrial mineral deposit in the current evaluation of this early stage project.

A total of 675 bulk density measurements were collected from drill core within the Richardson maiden inferred crush rock aggregate resource area. Additional density measurements (n=14) were also performed as part of aggregate test work, and these results were consistent with hydrostatic average formation density values of 2.68, 2.50 and 2.63 for the Winnipegosis, Contact Rapids and basement granite, respectively, that were used in this Report.

Mineral resource modelling was carried out using a three-dimensional model in commercial geologic modelling and mine planning software MICROMINE (v.14.0.4). Block modelling of the resource area was not necessary as no 'grade' was being estimated; instead a three-dimensional computer-generated 'solid' of the area was generated in MICROMINE to calculate the resource 'volume'. A separate wireframe was created for each formation (Precambrian basement granite; La Loche Formation; Contact Rapids Formation; Winnipegosis Formation; and overburden), from which, separate ensuing formation volumes could be derived for each lithostratigraphic unit.

The surface area of the resource outline reported in this Report is 6.30 km². With the exception of two northwestern drillholes (GNA-10 and 14RDL-008), a resource outline of 500 m was constructed around the outermost drillholes: 1) to clip the individual formation wireframes; and 2) restrict the lateral extension of the wireframes and the main resource model to the general 2013 and 2014 Athabasca Minerals drill area, which represents only a small north-central portion of the Richardson Property. The resource outline of 500 m was deemed appropriate based on the continuous nature of the stratigraphic formations within the resource outline area as defined by 2013 and 2014 Athabasca Minerals drilling and because the same generally flat-lying stratigraphic formations have been intersected in oil and gas wells that are located several 10's to 100's of kilometres away from the Richardson resource area. The radius of the boundary outlines for drillholes GNA-10 and 14RDL-008 was reduced to 50 m (from 500 m) due to the proximity of a lake.

This three-dimensional model formed the spatial basis for calculating the volume and tonnage for the Richardson maiden inferred crush rock aggregate resource estimate. Within the three-dimensional model, the volume of each formation was used to multiply against a nominal density value, which was determined on a formation by formation basis. This resulted in the reported tonnages. The Richardson maiden inferred crush rock aggregate resource estimate has been classified as 'inferred' according to the CIM definition standards. The classification of the Richardson maiden inferred crush rock aggregate resource was based on geological confidence, data quality and stratigraphic continuity. That is, the criteria and rationale for the classification of inferred resource is based upon the wide spaced nature of the drilling to date and the fact that the Richardson crush rock aggregate project is classified as an early stage

project with little mineral processing test work completed to date. As this is the maiden inferred resource, no mining studies have been employed to constrain the resource within an optimal pit shell.

The Richardson maiden inferred crush rock aggregate resource estimate consists of 683 million tonnes of aggregate material situated within the favourable Winnipegosis Formation (Table 1). Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve. The Winnipegosis aggregate resource is directly overlain by 497 million tonnes of overburden-waste material.

Table 1. Richardson maiden inferred crush rock aggregate resource. Volumes and tonnages for the overburden and all lithostratigraphic units in the resource area are included, but the main resource reported in this Report relates to the Winnipegosis Formation.

Formation	Volume (m ³)	Density (t/m ³) *	Tonnes (million tonnes) **
Overburden	220,625,000	2.25	497.29
Winnipegosis	254,523,000	2.68	683.14
Contact Rapids	63,322,000	2.50	158.11
La Loche	13,339,000	2.54	33.93
Basement granite	62,941,000	2.63	165.41

* Density has been rounded to two decimal places.

** Tonnes have been rounded to the nearest 10,000 tonnes.

Note 1: Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve.

Note 2: The quantity of tonnes reported in these inferred resource estimations are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource, and it is uncertain if further exploration will result in upgrading them to an indicated or measured resource category.

Note 3: The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.

The portion of the Richardson Property resource that has been classified as 'Inferred' demonstrates that the nature, quantity and distribution of data is such as to allow confident interpretation of the geological framework and to reasonably assume continuity of geological formations. The collective work to date from the Richardson Property indicates that while the project is in early stages of exploration/resource work, the metallurgical and mineral processing qualities give suggestions that they are of high enough quality that the Winnipegosis at the Richardson Property is considered to be a

'property of merit' and warrants further exploration. This contention is supported by results presented in this Report, which include:

- the Winnipegosis Formation is a uniform and continuous target unit that has undergone pervasive dolomitization and is therefore a hard, competent and resistive lithostratigraphic unit with crush rock aggregate deposit potential;
- sample composites of the Winnipegosis Formation yielded positive aggregate test work results in comparison to Alberta Transportation and Canadian Standards Association aggregate specifications and standards;
- the Winnipegosis Formation is considered the most favourable unit for crush rock aggregate in the current resource area given that it is the shallowest lithostratigraphic unit (directly underlying the quaternary cover and occurs at depths ranging from 18.0 m to 64.9 m) with early stage project crush rock aggregate deposit potential;
- a Richardson maiden inferred crush rock aggregate resource estimate, which has an aerial extent of 6.30 km² and consists of 683 million tonnes of crush rock aggregate material, situated within the Winnipegosis Formation (see aforementioned disclaimers); and
- the oil sands region of northeastern Alberta represents an area of enormous growth – while continued oil sands development is subject to an infinite number of variables (e.g., geology, hydrocarbon prices, environment, taxation, socio-political, marketing or other relevant issues), the current circumstances suggest a continued and positive market demand for 'local' aggregate products.

In addition to the Richardson maiden inferred crush rock aggregate resource estimate, a stratigraphic compilation of publicly available oil and gas well information, historical metallic and industrial mineral assessment reports, and data from Athabasca Minerals Inc. 2013 and 2014 drill programs shows that there is good stratigraphic continuity of the Winnipegosis Formation and Precambrian basement surface in the general Richardson Property area. By way of preliminary reasoning, the Richardson Property has several potential targets for further exploration. The following statements referring to any potential extension of the Richardson crush aggregate deposit are conceptual in nature, as there has been insufficient exploration to define the extended mineral deposit and it is uncertain if further exploration will result in the target being delineated as a mineral deposit and/or resource. Potential targets for further exploration are summarized as follows:

1. Based on good stratigraphic continuity of the Winnipegosis Formation, an extension of the current Winnipegosis crush rock aggregate deposit outwards from the current resource area to other parts of the Property could create additional and/or more accessible Winnipegosis tonnage. For example, a

potential southerly extension of the Winnipegosis Formation deposit (i.e., an additional aerial extent of 7.49 km²) could add between 0.671 and 1.006 billion tonnes of aggregate crush rock. There is also justification in targeting the Winnipegosis Formation to the east-northeast, where the thickness of overburden is assumed to be thinner and could potentially lower the strip ratio to access the Winnipegosis in comparison to the current resource area.

2. If the economics of mining the Winnipegosis Formation are feasible, then the Precambrian basement granite represents a potential secondary crush rock aggregate target within the current resource area due to its uniform nature and overall hardness as shown by aggregate test work conducted in this Report. Modelling in this Report shows that within the current resource area, the Precambrian basement granite could account for an additional 165 million tonnes of aggregate. This estimate is conservative as the volume assumes a maximum depth of 10 m (corresponding to when most of the drillholes were terminated). Based on drillhole 14RLD007, which confirmed uniform granite to a depth of 48.35 m, the granite could easily be extended, such that the granite could account for 319 million tonnes if, for example, the modelling depth was extended to 20 m instead of 10 m.
3. In scenario 2 above, any potential granite evaluation in the resource area is contingent on the Winnipegosis being economic. However, the Precambrian basement granite is known crop out on the Richardson Property directly east-southeast of the current resource area. In addition, geophysical surveys conducted over the general granite outcrop area helps to define the near-surface boundaries of the granite body. The GPR profiles and ground magnetic data show that the granite outcrop is fairly constrained to the immediate observed exposure; however, the GPR profiles suggest that the area directly north of the outcrop has the least amount of overburden and/or Winnipegosis dolostone material to overlie the Precambrian basement granite. The geophysical interpretations remain inherently ambiguous, and require other geological information such as drilling to properly confirm and classify the identified litho-magnetic zones. However, based on the uniformity and positive granite aggregate test results from the current resource area, and delineation of an exposed and near-surface area of granite on the eastern part of the Property, Precambrian granite at the Richardson Property represents a potential target for further exploration.
4. Lastly, the Contact Rapids Formation, which underlies the Winnipegosis, comprises weakly consolidated muddy and sandy limestone, and is therefore not as desirable in comparison to the Winnipegosis (this is evident in poor aggregate test work results presented in this Report). There is the possibility, however, that the Contract Rapids could provide a source of alternative flux material if the Winnipegosis were to be mined as crush rock aggregate.

To conclude, several exploration targets could potentially extend the current aggregate deposit. Accordingly, a two Phase approach is recommended for 2015-2016 exploration at the Richardson Property consisting of: Phase One ground geophysical surveys to extend and verify positive results from GPR, and Phase Two extension/infill drilling in conjunction with a Preliminary Economic Assessment (PEA) scoping study.

The recommended Phase One exploration work includes a 35 line-kilometre Ground Penetrating Radar (GPR) survey to: 1) create a preliminary three-dimensional geological model of the general area surrounding the current resource area; 2) depict those areas that have shallow overburden overlying the Devonian Winnipegosis dolomite and/or the Precambrian basement granite; and 3) define the drillhole locations for the Phase Two drill program. The approximate cost of the Phase One work is CDN\$40,000 (Table 2).

Subject to the results of the Phase One survey, a Phase Two extension/infill drillhole program and subsequent composite aggregate test work analyses on the drill cores will: 1) verify the three-dimensional geological model; and 2) provide additional confidence to uniformity, extent, depth and quality of the Winnipegosis dolomite and the basement granite, which is necessary to produce an updated inferred, and possibly indicated, mineral resource estimate.

It is recommended that the Phase Two extension and infill drilling consists of ten to eleven systematically placed diamond drillholes in accordance with the Phase One GPR survey (totalling approximately 1,000 m). Areas of focus should include two separate justifications for drill testing as follows.

1. Winnipegosis Extension. The Winnipegosis Formation deposit could be extended to the south, east and northeast of the current resource area. It is anticipated that the topography (i.e., overburden) on the Property thins out to the east-northeast such that the depth to the Winnipegosis Formation may be thinner than in the current resource area (overburden averages 36 m thickness; n = 11 drillholes drilled in 2013 and 2014 by Athabasca minerals). The Winnipegosis extension drilling would advance the project by increasing the confidence in the continuity and uniformity of the Winnipegosis Formation and the depth of overburden overlying the Winnipegosis.

2. Precambrian Basement Granite Extension. This drilling will test the granite as a potential crush rock aggregate source. Drill targets should be collared east-southeast of the current resource area in an area directly adjacent to an exposure of Precambrian granite. The granite outcrop identified during 2013 field program and the 2014 ground geophysical program has the advantage of shallow to non-existent overburden and/or Winnipegosis Formation cover rock.

The Phase Two extension/infill drilling, aggregate test work analyses and an updated NI 43-101 inferred (and possibly indicated) resource estimate is projected to cost approximately CDN\$576,000 (Table 2).

In conjunction with the Phase Two work, it is recommended that a PEA Scoping Study of the Richardson Project be conducted. The scoping study should include: the

creation of an initial pit shell; estimations of strip ratios to remove the overburden; and examine certain economic and environmental factors related to the market for crushed rock aggregate in the immediate vicinity of the Project. The completion of a PEA scoping study would add confidence to the viability of the Project. For example, this maiden inferred resource is reported in tonnages, and mining studies are required to constrain the resource within an optimal pit shell. The estimated cost to complete the PEA is CDN\$300,000 (Table 2).

The total cost of both phases of recommended exploration work is estimated at CDN\$916,000 (Table 2; not including contingency). With a 10% contingency the total budget is CDN\$1,007,600.

Table 2. Summary of 2015-2016 recommendations for the Richardson Property.

Phase One: Ground Geophysical Survey and Preliminary 3D Model

Activity	Description	Cost (CDN\$)
Ground Penetrating Radar (GPR) geophysical survey	A 35-line km GPR survey to develop a preliminary 3D model, determine α/b thickness and site drillhole locations.	\$40,000
Sub-total		\$40,000

Phase Two: Drill Program, Indicated/Inferred Technical Report and Preliminary Economic Assessment

Activity	Description	Cost (CDN\$)
Drilling	A 10-11 drillhole heli-supported program (approximately 1,000 m of coring)	\$511,000
Analysis	Aggregate test work	\$30,000
Reporting	NI 43-101 Mineral Resource Estimation and Technical Report	\$35,000
Reporting	Preliminary Economic Assessment Scoping Study	\$300,000
Sub-total		\$876,000
Total		\$916,000
10% Contingency		\$91,600
Total with Contingency		\$1,007,600

2 Introduction

Athabasca Minerals Inc. (Athabasca Minerals) maintains 100 percent (%) interest in the Richardson Property (the Property), which is located in the Athabasca oil sands region of northeastern Alberta, approximately 80 kilometres (km) northeast of the hamlet of Fort Mackay, and 130 km north-northeast of the urban service area of Fort McMurray. The Property comprises eight contiguous Alberta Metallic and Industrial Minerals (MIM) Permits totalling 60,966 hectares (150,650 acres). Athabasca Minerals has the exclusive right to conduct metallic and industrial minerals exploration on the permits for up to fourteen years, subject to biannual assessment work and reporting.

Athabasca Minerals is a Canadian mineral exploration company that has identified, explored and developed various industrial minerals to support oil sands development in the prolific Athabasca oil sands area of northeastern Alberta. For example, Athabasca Minerals currently manages the largest open pit gravel pit in Canada, the Susan Lake Aggregate Operation, which is located approximately 25 km south-southwest of the Richardson Property.

The Richardson Property, which is the focus of this Assessment Report (this Report), lies along the passive, eastward thinning margin of the Western Canadian Sedimentary Basin (WCSB), where sedimentary successions unconformably overlie and onlap the southwest dipping Precambrian basement. The bedrock geology at the Property generally consists of Precambrian basement and Middle Devonian carbonate rocks that are either exposed or buried by a veneer of Quaternary surficial deposits.

The Richardson Property is being assessed by Athabasca Minerals for its crush rock aggregate potential. From the industrial mineral perspective, carbonate rocks are commonly considered to be mechanically strong due to their interlocking grain fabrics, carbonaceous mineralogy and subjectivity to recrystallization processes. In addition, Precambrian igneous rocks such as granite typically produce strong aggregates that are skid resistant and therefore, are favourable road aggregate materials.

During 2014, APEX Geoscience Ltd. (APEX) was retained by Athabasca Minerals to:

1. Complete an eight drillhole program at the Property, on behalf of Athabasca Minerals, intended to increase the amount of material available for the crush rock aggregate assessment (the 2014 drill program builds upon a 2013 drill program by Athabasca Minerals that drilled four drillholes, totalling 235.1 m);
2. Review, log, sample and analyze drill cores from the 2013 and 2014 drill programs that were completed at the Property by Athabasca Minerals and APEX;
3. Conduct ground geophysical surveys over the Property;
4. Prepare a maiden inferred crush rock aggregate resource estimate of the Middle Devonian Winnipegosis Formation at the Property;

5. Make recommendations on potential target areas for future exploration; and
6. Complete an Assessment Report detailing the work conducted on the Property from 2013 to 2014.

This Assessment Report is prepared by APEX, on behalf of Athabasca Minerals, and details the work completed on the Richardson Property from 2013 to 2014. Exploration on the Property included: two separate drill programs, totaling twelve holes; aggregate and geochemical testing; ground geophysical surveys; and the calculation of a maiden Inferred mineral resource. The total cost to complete exploration on the Richardson Property during 2013 and 2014, in Canadian dollars (CDN\$), was CDN\$613,594.98, not including GST.

Outcrop exposures of the Mesoarchean to Paleoproterozoic Marguerite River Complex are found on the eastern edge of the Property. The Marguerite River Complex comprises undifferentiated granite, Arch Lake-type granitoid, hornblende-quartz monzonite and granitoid gneiss rocks (Dufresne et al., 1994; Prior et al., 2013). The crystalline basement at the Property is overlain by (from stratigraphic base to top) the: La Loche, Contract Rapids and Winnipegosis formations. The Devonian and Precambrian rock units are almost entirely overlain by Quaternary surficial deposits, which form a thin veneer of ice-contact glaciofluvial and glaciofluvial outwash deposits (Bayrock, 1971; Fenton et al., 20012). The Early Devonian La Loche Formation is composed of detrital basal feldspathic sandstone and conglomerate, and is considered equivalent to the Granite Wash (Sherwin, 1962; Norris, 1963; Schneider et al., 2013). The Contact Rapids Formation is comprised of marginal marine dolomitic siltstone-shale, argillaceous dolostone and shale-siltstone (Sherwin, 1962; Meijer Drees, 1994).

Most of the bedrock overlying the crystalline basement at the Property comprises the Middle Devonian Winnipegosis Formation of the Upper Elk Point Group, which is the focus of this Report (a secondary interest is the Precambrian granite). The Winnipegosis Formation is stratigraphically equivalent to the Keg River Formation in northwestern Alberta. The Winnipegosis Formation reflects an open-marine platform and reef system, and is composed of thickly bedded brownish to yellowish-grey dolostone containing various brachiopod, bivalve and gastropod fossils (Macoun, 1877; Bassett, 1952; Norris, 1963; Schneider et al., 2013).

The authors of this Report include R. Eccles, B. Atkinson and S. Nicholls, all of whom are independent of Athabasca Minerals and employed as geological consultants with APEX. Mr. Eccles, M.Sc. P.Geol., supervised the preparation of, and is responsible for the ultimate publication of this Report. Mr. Eccles is a Qualified Person as defined by the Canadian Securities Administration National Instrument (NI) 43-101. The Canadian Institute of Mining and Metallurgy defines a Qualified Person as

“an individual who is a geoscientist with at least five years of experience in mineral exploration, mine development or operation or mineral project assessment, or any combination of these; has experience

relevant to the subject matter of the mineral project and the report; and is a member or licensee in good standing of a professional association.”

Mr. Eccles is a Professional Geologist with the Association of Professional Engineers and Geoscientists of Alberta (APEGA), and has worked as a geologist for more than 25 years since his graduation from University. Mr. Eccles has been involved in all aspects of mineral exploration and mineral resource estimations for metallic and industrial mineral projects and deposits in Canada. Mr. Eccles was a geologist with the Alberta Geological Survey for 21 years (1990-2011). In this capacity, he travelled and conducted geological studies in northeastern Alberta's clastic sedimentary rock units, including specific studies related to Devonian rock units at the sub-Cretaceous unconformity. Mr. Eccles did not visit the Property during the preparation of this Report or on behalf of Athabasca Minerals, but did review drill cores from the 2013 and 2014 programs. Given that Mr. Eccles is familiar with the Property area and geology, a Property visit was not deemed necessary during the preparation of this Assessment Report.

Mr. Atkinson is a Professional Geologist with the Association of Professional Engineers and Geoscientists of Alberta (APEGA; since 2008) and the Australasian Institute of Mining and Metallurgy (AusIMM; since 2009) and a Qualified Person as defined by the Canadian Securities Administration National Instrument (NI) 43-101. Mr. Atkinson supervised Athabasca Minerals 2014 drill program and was on the Property between February 4th and 26th, 2014. In addition, Mr. Atkinson logged all of the drill core and supervised geotechnical work and sampling from the 2013 and 2014 Athabasca Minerals drill programs.

The resource estimation statistical analysis and three-dimensional modeling was completed by Mr. Nicholls, MAIG, a Qualified Person, under the direct supervision of Mr. Eccles, P.Geol. and Mr. Atkinson, P.Geol., who are both Qualified Persons with respect to mineral estimation as defined by the Canadian Securities Administration NI 43-101. Mr. Nicholls is a resource geologist with over 14 years of exploration and mining experience.

The maiden crush rock aggregate resource estimate of the Middle Devonian Winnipegosis Formation on Athabasca Minerals Richardson Property is classified as an “Inferred” Mineral Resource, and was classified in accordance with guidelines established by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) “Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines” dated November 23rd, 2003 and CIM “Definition Standards for Mineral Resources and Mineral Reserves” dated November 27th, 2010. By definition,

“an ‘Inferred Mineral Resource’ is that part of a Mineral Resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drillholes.”

This Report is a compilation of proprietary and publicly available information, as well as information obtained during the 2013 and 2014 drill programs. References in this Report are made to publicly available reports which may or may not have been written prior to implementation of NI 43-101, including government geological publications and Alberta Metallic and Industrial Mineral Permit Assessment Reports that are filed with Alberta Energy. These reports are cited in the 'Reference' section.

Government reports include those that depict the geology of northern Alberta (e.g., Carrigy, 1959; Bayrock, 1971; Fox, 1980; Meijer Drees, 1980, 1990, 1994; Ross et al., 1991; Burwash et al., 1994; Dufresne et al., 1994; Halbertsma, 1994; Mossop and Shetson, 1994; Ross et al., 1994; Oldale and Munday, 1994; Switzer et al., 1994; Wright et al., 1994; Abercrombie and Feng, 1997; Scafe et al., 1988; Pana and Olson, 2009; Scafe and Edwards, 2000a,b; Jefferson et al., 2007; Eccles, 2011; Fenton et al., 2013; Prior et al., 2013; and Schneider et al., 2013). Alberta Metallic and Industrial Mineral Permit Assessment Reports, which are reviewed by the Alberta Government, were used to reference historical mineral exploration work in the general Richardson Property area (e.g., Sproule, 1968; Frantz, 1969; McWilliams and Sawyer, 1977; Laanela, 1977, 1978; Bradley, 1978; Fortuna, 1979; McWilliams et al., 1979; Walker, 1980; Orr, 1986, 1989, 1991; Orr and Robertshaw, 1989; Aravanis, 1999; De Paoli et al., 2000; Dahrouge, 2004).

The authors of this Report have reviewed all government, work assessment and laboratory reports. Government reports were prepared by a person, or persons, holding post-secondary geology or related degrees. Industry prepared work reports were reviewed, approved and archived by the Alberta Government (Alberta Energy and the Alberta Geological Survey). Based on review of these documents and/or information, the authors have deemed that these reports and information, to the best of their knowledge, are valid contributions to this Assessment Report, and take ownership of the ideas and values as they pertain to the current Report.

Geochemical and geotechnical data presented in this Assessment Report were analyzed at: Amec Foster Wheeler plc. (AMEC) in Calgary, Alberta (AB); Tetra Tech EBA Inc. in Edmonton, AB; and Acme Analytical Laboratories Ltd. (Acme; a Bureau Veritas Mineral Laboratories company) in Vancouver, British Columbia (BC). AMEC and Tetra Tech EBA are both certified by the Canadian Council of Independent Laboratories (CCIL) in accordance with Canadian Standards Association (CSA) standards for testing concrete and concrete aggregates, and are qualified as a Category II Laboratories. Acme is an ISO/IEC 17025:2005 accredited analytical laboratory. The authors have reviewed the geotechnical and geochemical data and found no significant issues or inconsistencies that would cause one to question the validity of the data.

Unless otherwise stated, all units used in the Report are metric, the geographic coordinates provided are projected in the Universal Transverse Mercator (UTM) system relative to Zone 12 (north) of the North American Datum (NAD) 1983 and all references to currency are in Canadian dollars (CDN\$).

3 Disclaimer

Athabasca Minerals' Richardson Property comprises eight contiguous Alberta Metallic and Industrial Minerals Permits totalling 60,966 hectares (150,650 acres). Athabasca Minerals acquired the current Richardson Property Permits directly, by application to Alberta Energy, and holds a 100% interest therein under agreements with Alberta Energy. All prior, historic mineral activities in the area consist entirely of grass roots exploration work. There are no historic metallic mineral mines or resources known in the area.

The authors of this Report have not attempted to verify the legal status of the Property, however, the Alberta Energy Interactive Metallic and Industrial Minerals Map, which displays current metallic and industrial minerals dispositions, shows that the Athabasca Mineral claims are active and in good standing at the effective date of this Assessment Report: May 25, 2015 (<http://www.energy.gov.ab.ca/OurBusiness/1071.asp>).

The authors of this Report are not experts with respect to environmental, legal, socio-economic, land title or political issues. The authors of this Report are not qualified to comment on issues related to permitting, legal agreements, royalties, and environmental matters.

The authors of this report have assumed, and relied on the fact, that all the information and existing technical documents listed in the 'References' section of this Report are accurate and complete in all material aspects. While the Authors have carefully reviewed all the available information presented to them, they cannot guarantee its accuracy and completeness. The authors reserve the right, but will not be obligated, to revise the Report and conclusions if additional information becomes known to them subsequent to the date of this report.

4 Property Description and Location

4.1 Property Description

Athabasca Minerals Inc.'s Richardson Property is located in northeast Alberta in the Athabasca oil sands region, approximately 80 km northeast of hamlet of Fort Mackay, and 130 km north-northeast of the urban service area of Fort McMurray (Figure 1). The Property lies entirely within the 1:250,000 scale National Topographic System (NTS) Map Sheet 074E, more specifically is within the 1:50,000 NTS Map Sheets 074E10, 074E11, 074E14 and 074E15. The Property is approximately centered at 57° 48' 50" North Latitude and 111° 05' 34" West Longitude (494484E, 6407988N UTM). The Property is contained within the Alberta Township Survey (ATS) system Townships (T) 99-102, Ranges (R) 6-9, west (W) of the 4th meridian. The Property comprises eight contiguous Alberta Metallic and Industrial Minerals Permits (9310060418, 9310060419, 9312060367, 9312060387, 9312060388, 9312070594, 9312100494 and 9312110408), totalling approximately 60,966 hectares (150,650 acres), of which Athabasca Minerals holds 100% interest (Figure 2; Table 3).

Figure 1. Location of Athabasca Minerals Inc.'s Richardson Property in northeastern Alberta.

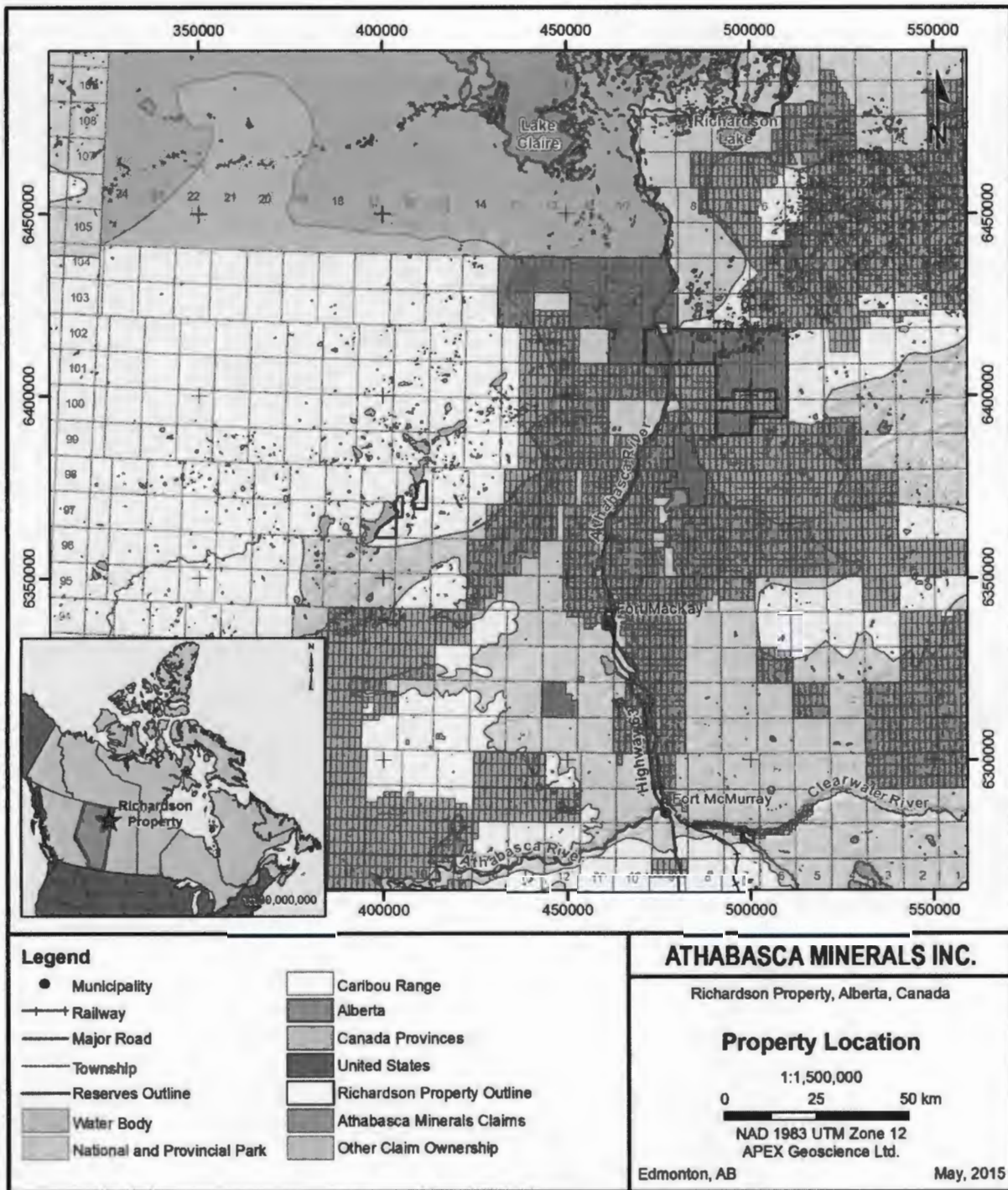


Figure 2. Athabasca Minerals Inc.'s Alberta metallic and industrial minerals permits at the Richardson Property.

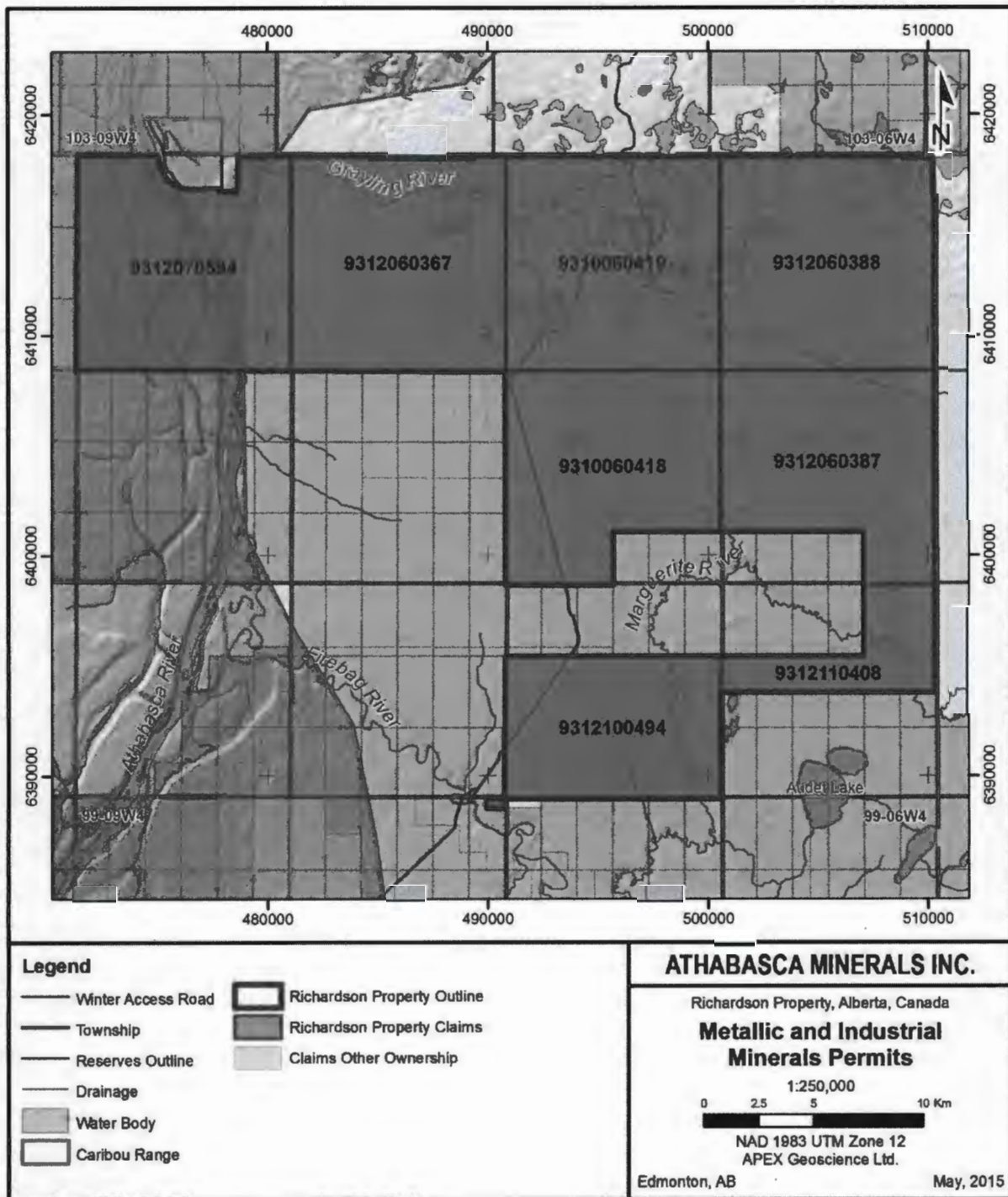


Table 3. Description of Athabasca Mineral Inc.'s Alberta metallic and industrial minerals permits at the Richardson Property.

Agreement Number	Status	Designated Representative	Term Date	Type	Area (hectares)	Area (acres)
093 9310060418	Active	Athabasca Minerals Inc. (100%)	2010-06-23	Metallic and Industrial Minerals Permit	8064	19927
093 9310060419	Active	Athabasca Minerals Inc. (100%)	2010-06-23	Metallic and Industrial Minerals Permit	9216	22773
093 9312060367	Active	Athabasca Minerals Inc. (100%)	2012-06-18	Metallic and Industrial Minerals Permit	9216	22773
093 9312060387	Active	Athabasca Minerals Inc. (100%)	2012-06-21	Metallic and Industrial Minerals Permit	7680	18978
093 9312060388	Active	Athabasca Minerals Inc. (100%)	2012-06-21	Metallic and Industrial Minerals Permit	9216	22773
093 9312070594	Active	Athabasca Minerals Inc. (100%)	2012-07-19	Metallic and Industrial Minerals Permit	8838	21839
093 9312100494	Active	Athabasca Minerals Inc. (100%)	2012-10-02	Metallic and Industrial Minerals Permit	6176	15261
093 9312110408	Active	Athabasca Minerals Inc. (100%)	2012-11-26	Metallic and Industrial Minerals Permit	2560	6326
Total					60,966	150,650

4.2 Property Rights and Maintenance

In Alberta, Alberta Metallic and Industrial Minerals Permits may be held by any organization, corporate entity, or individual which is properly registered to conduct a business in Alberta. The Alberta Metallic and Industrial Minerals Permits grant Athabasca Minerals the exclusive right to conduct metallic and industrial mineral exploration for up to seven consecutive two year terms, totalling up to fourteen years, subject to biannual assessment work and reporting. Permit holders are required to perform work compliant to \$5.00/ha during the first term, then \$10.00/ha for both the second and third terms. Over the fourth, fifth, sixth and seventh terms, \$15.00/ha of work is required. Once a mineral deposit has been identified and 14 years of Metallic and Industrial Minerals Permits in good standing have passed, leases may be granted for a fifteen year renewal term subject to annual payments of \$3.50/ha, with no work requirements.

The Alberta Mines and Minerals Act and Regulations (Metallic and Industrial Mines Tenure Regulation 145/2005, Metallic and Industrial Exploration Regulation 213/98) states the complete terms and conditions for work and permitting for mineral exploration in Alberta. These acts and regulations, among others pertinent to mineral exploration and mining in Alberta can be found on the Government of Alberta Queen's Printer website (Alberta, 2014).

4.3 Coexisting Oil, Gas and Oil Sands Rights

Separate statutes regulate the right to metallic and industrial minerals, to coal, to oil/gas, and to bitumen (oil sands) in the province of Alberta. These separate regulations enable a number of different rights to be held by different grantees and to coexist over the same geographic location. Oil/gas leases, coal leases, oil sands leases and permits coexist on the, in the vicinity of, and under, Richardson Property.

4.4 Land Use and Environmental Matters

Athabasca Minerals Inc. has the right to conduct mineral exploration work on the land surface of the Alberta Metallic and Industrial Minerals Permits, subject to procuring the appropriate Exploration Approval land use permits from the Alberta Ministry of Environment and Sustainable Resource Development ("ESRD")'s Land Administration

Division. The Alberta Metallic and Industrial Minerals Permits identify the minor activity restrictions which apply to the granted land.

The Land Division of the ESRD regulates the land use in Alberta, including the issuance of surface disturbance permits, in addition to structured local consultations. For the 2013 and 2014 drilling programs, a number of consultation meetings were conducted between Athabasca Minerals and aboriginal communities in the Fort MacKay to Fort McMurray area in order to acquire the Exploration Approval necessary for the drilling program.

At present, the authors and Athabasca Minerals have no knowledge of major obstacles to resource development, of any material restrictions, or of pending aboriginal claims on the Property or surrounding area. A few sensitivities exist on the Richardson Property and surrounding area, including trapping rights, moose and caribou calving seasons and wolf migration. The Wood Buffalo National Park is approximately 20 km to the north of the northernmost boundary of the Richardson Property (Figure 1).

The entirety of Alberta Metallic and Industrial Minerals Permits 9310060418, 9310060419, 9312060367, 9312060387, 9312060388, 9312100494 and 9312110408, as well as the easternmost part of 9312070594 are subject to seasonal restrictions on exploration activities due to caribou migration and calving (Figures 1 and 2). Field activities in these areas must recess annually between February 15th and July 15th.

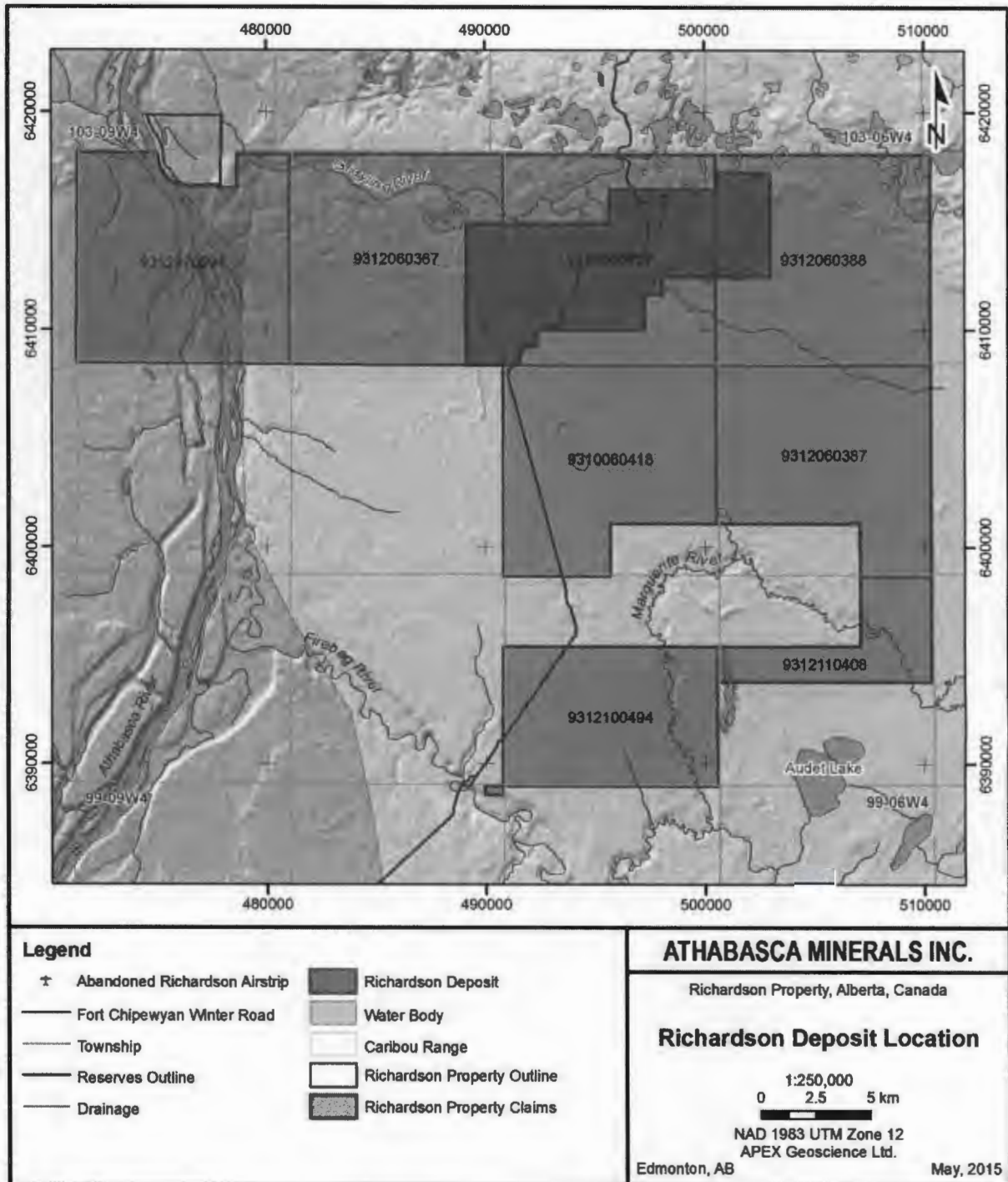
Timber rights for a small portion of the Richardson Property are held by the Alberta Pacific Forestry Industries Inc. (ALPAC), trappers and the crown. In the event of any clearing during drill pad preparation or access, compensation must be paid by way of timber damage assessment (TDA). TDA compensation applies to all land clearing, regardless of quality or quantity of growth.

5 Accessibility, Climate, Local Resources, Infrastructure and Physiography

5.1 Access and Infrastructure

The current exploration work is being conducted on the northern part of the Richardson Property (Figure 3). There are no all-weather roads to the Property, however, a 280 km winter road extending from Fort McMurray to Fort Chipewyan provides intermittent access as it traverses through the central portion of the Property and the current area of exploration interest (Figure 3). Within the Property, the Fort Chipewyan Winter Road leads to the abandoned Richardson airstrip, which is located on the northern part of the Property. The winter road is only passable to vehicle traffic during the winter months, due to having to cross the Firebag River to the South of the Property. Year round access to the Property can be accomplished by all-terrain vehicles (ATV). Fall and spring exploration programs would be possible (October to December and March to May) but is not often favourable due to insufficient frozen ground access and thin snow cover. In 2005, Fort Chipewyan residents signed a petition to request the Alberta Government to upgrade the winter road to an all-weather road. The Alberta Government conducted upgrading studies, but to date, no action has taken place.

Figure 3. Winter road access and Athabasca Minerals current area of interest at the Richardson Property.



Athabasca Minerals Richardson Property can be accessed by fixed wing and helicopter aircrafts from Fort McMurray, which is located approximately 130 km south-southwest of the Property. Fort McMurray is nearly 500 km north of Edmonton, Alberta and accessible by road or by regular daily commercial flights from several international airports (e.g., Toronto, Calgary, Edmonton) and other communities.

Rail shipping services to Fort McMurray are offered by the Canadian National Railway Company (Canadian National). Canadian National operates the line that runs from the city of Edmonton and passes through the communities of Boyle, Lac La Biche, Conklin, Leismer, Chard, Cheecham and Anzac to its terminus at Lynton, which is southeast of the Fort McMurray airport (approximately 12.5 km west of Highway 63 on Highway 69). The line received a \$135 million upgrade in 2008.

Exploration work in the Fort McMurray region, including the multi-billion dollar oil sands industry, is facilitated by nearby support services and supplies, including medical and equipment supplies, rotary air support, expediting and communications. Telephones and radio communications are good quality, and cellular phone reception has good coverage in many areas, including within the Richardson Property area. A Smart Hub mobile internet booster was used during the drill program to improve internet connectivity.

Accessibility to various areas throughout the region is fairly good, enabled by a system of highways, secondary roads and cut seismic lines that service the oil sands industry. The access routes are used year-round as winter and rush roads, and occasionally by all-terrain vehicles in the summer.

The 2014 exploration program was supported from a trailer camp set up on the abandoned Richardson airstrip.

5.2 Physiography, Vegetation and Climate

The physiography of the Fort McMurray area is generally characterized by a flat to low relief terrain with land elevation varying between 240 m and 360 m above sea level (asl). The Property is located within the Athabasca Plain and Central Mixed Wood Natural Sub-regions of the Boreal Forest Natural Region. The Central Mixed Wood Natural Sub-region occupies 25% of Alberta and is characterized by gently undulating to flat plains, upland forests (white spruce, aspen and mixed wood) and wetlands (treed fens). The Athabasca Plain Natural Sub-region is characterized by dune fields, sandy plains and gravel-cored hills populated by low shrubs and jack pine forests (Downing and Pettapiece, 2006).

The principal waterways in the region are the Athabasca River and Clearwater River, fed by numerous small rivers and streams. In general, the small rivers and streams consist of relatively straight yet jagged water courses, often reflecting the joint and fault systems underneath. Water at the Richardson Property area was sourced from nearby lakes and streams, although the ideal source of nearby fresh water is the Athabasca River, located approximately 15 km from the Property, due to its size and flow continuity.

The closest weather station producing long-term climate data (years 1971 to 2000) is located in Fort McMurray, and is available on the Environment Canada website (Government of Canada, 2014). Temperatures in the winter average -18.8 degrees Celsius (°C) and a daily minimum temperature of -24.0° C during the coldest month of January. In general, winters are long, having on average daily minimum temperatures below zero between the months of October and April, and below -10° C between November and March. Summer temperatures are generally warm, averaging 16.8° C with an average daily maximum temperature of 23.2° C during the warmest month of July. Annual precipitation in Fort McMurray averages 455.5 millimetres (mm), up to 81.3 mm in July and as little as 15.0 mm in February.

6 History

6.1 Historical Energy-Related Exploration

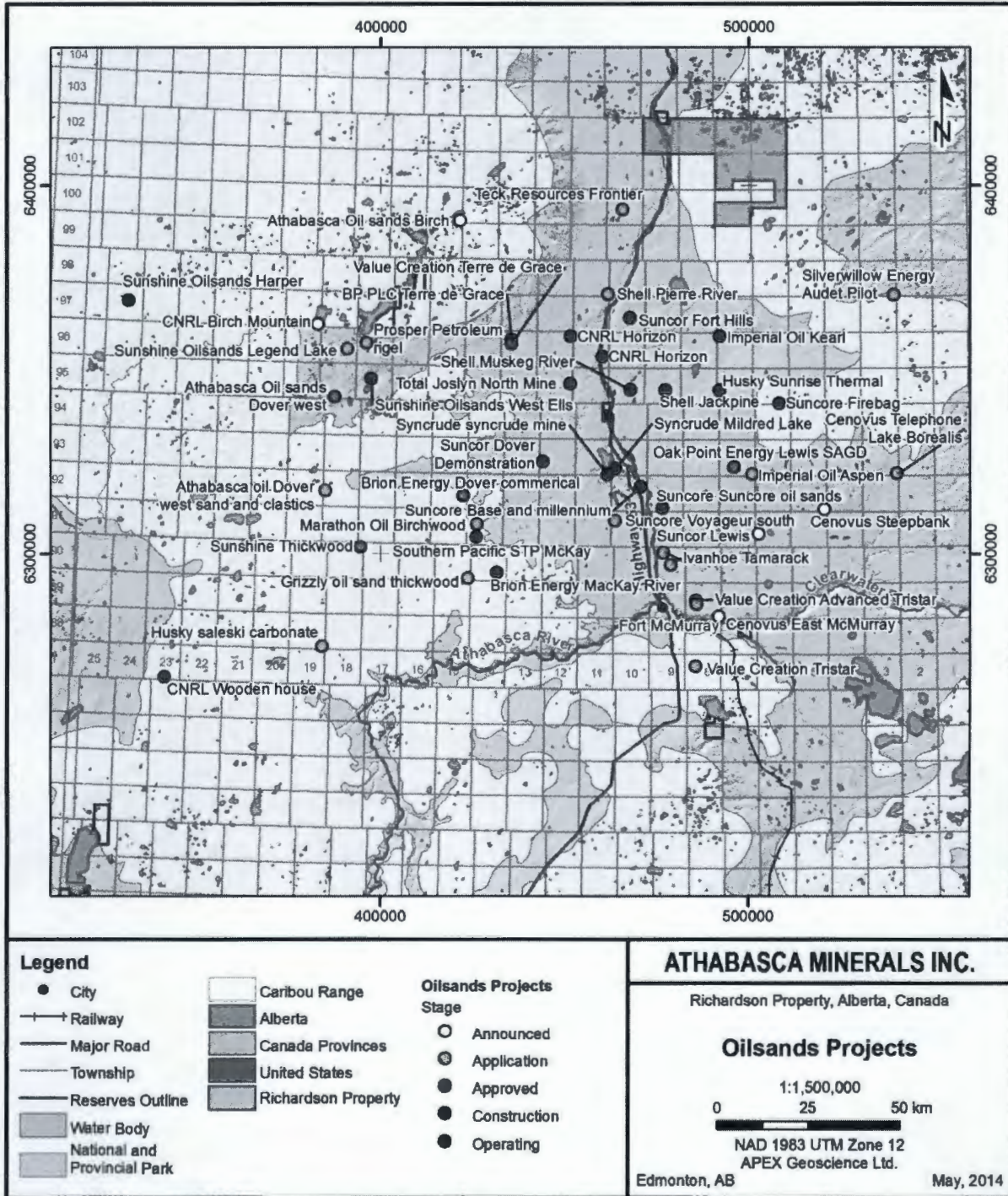
The Fort McMurray region is best known for its vast resource of bituminous oil sand. Based on the present bitumen recovery technologies, these oil reserves are estimated at 168 billion barrels (Alberta Government, 2013). The oil sands industry is a significant driver in the search for new sources of aggregate. That is, vast quantities of aggregate materials are required to supplement ongoing oil sands infrastructure construction demands. The location and status of oil sands operations in the general Richardson Property are shown in Figure 4.

A total of six energy-related (oil sands) wells are known to have previously been drilled by companies other than Athabasca Minerals on the Richardson Property. Five wells are located within Athabasca Minerals permit 9310060418, and the sixth well is located within permit 9312100494. The wells located within permit 9310060418 were drilled in 2007 by Silverbirch Energy Corp. Each well was drilled down to the Devonian Beaverhill Lake Formation and abandoned. The single well located within permit 9312100494 was drilled in 2008 by Value Creation Inc. This well was drilled down to the Cretaceous McMurray Formation and has also been abandoned. Total vertical well depths were between 69 m and 102 m. The Precambrian crystalline basement was not intersected in any of the wells (Table 4).

Table 4. Historical energy-related wells that were drilled with the current boundaries of the Richardson Property.

Well ID (UWI)	Operator	Spud Date	Total well depth (m)	Formation intersected at end of well	Status
1AA/02-05-101-07W4/00	Silverbirch Energy Corp.	14/02/2007	101.9	Devonian Beaverhill Lake	Drilled & Abandoned
1AA/07-22-100-07W4/00	Value Creation Inc.	11/03/2008	77	Cretaceous McMurray	Drilled & Abandoned
1AA/11-19-101-07W4/00	Silverbirch Energy Corp.	19/02/2007	77.9	Devonian Beaverhill Lake	Drilled & Abandoned
1AA/12-04-101-07W4/00	Silverbirch Energy Corp.	16/02/2007	81.9	Devonian Beaverhill Lake	Drilled & Abandoned
1AA/12-06-101-07W4/00	Silverbirch Energy Corp.	21/02/2007	89.9	Devonian Beaverhill Lake	Drilled & Abandoned
1AA/12-31-101-07W4/00	Silverbirch Energy Corp.	18/02/2007	68.9	Devonian Beaverhill Lake	Drilled & Abandoned

Figure 4. Oil sands operations in the Athabasca Oil Sands region of northeastern Alberta, which are located directly south of the Richardson Property area.



6.2 Industrial and Metallic Mineral Exploration in Northeastern Alberta

Oil and gas are the drivers of the Alberta economy; however, several non-hydrocarbon mineral exploration discoveries have been made in northeastern Alberta since the 1990's. A summary of the various mineral commodity and deposit types in northeastern Alberta are summarized in the following text and in Figure 5 with consideration for their location with respect to Athabasca Minerals Richardson Property. With the exception of crush rock aggregate, which is the focus of this Assessment Report, none of these resources and/or occurrences is known to occur at the Richardson Property, nor do the authors infer that the commodity types might exist on the Property. Rather this information is provided as general background knowledge for northeastern Alberta. With respect to crush rock aggregate, the description of limestone aggregate at Hammerstone Corporation's Muskeg Valley Limestone Quarry is in no way implied to extend onto the Property, but is provided as supplemental information, and to make note of the potential for, and importance of, crush rock aggregate deposits in the expanding oil sands area north of Fort McMurray.

6.2.1 *Crush Rock Aggregate, and Sand and Gravel Aggregate*

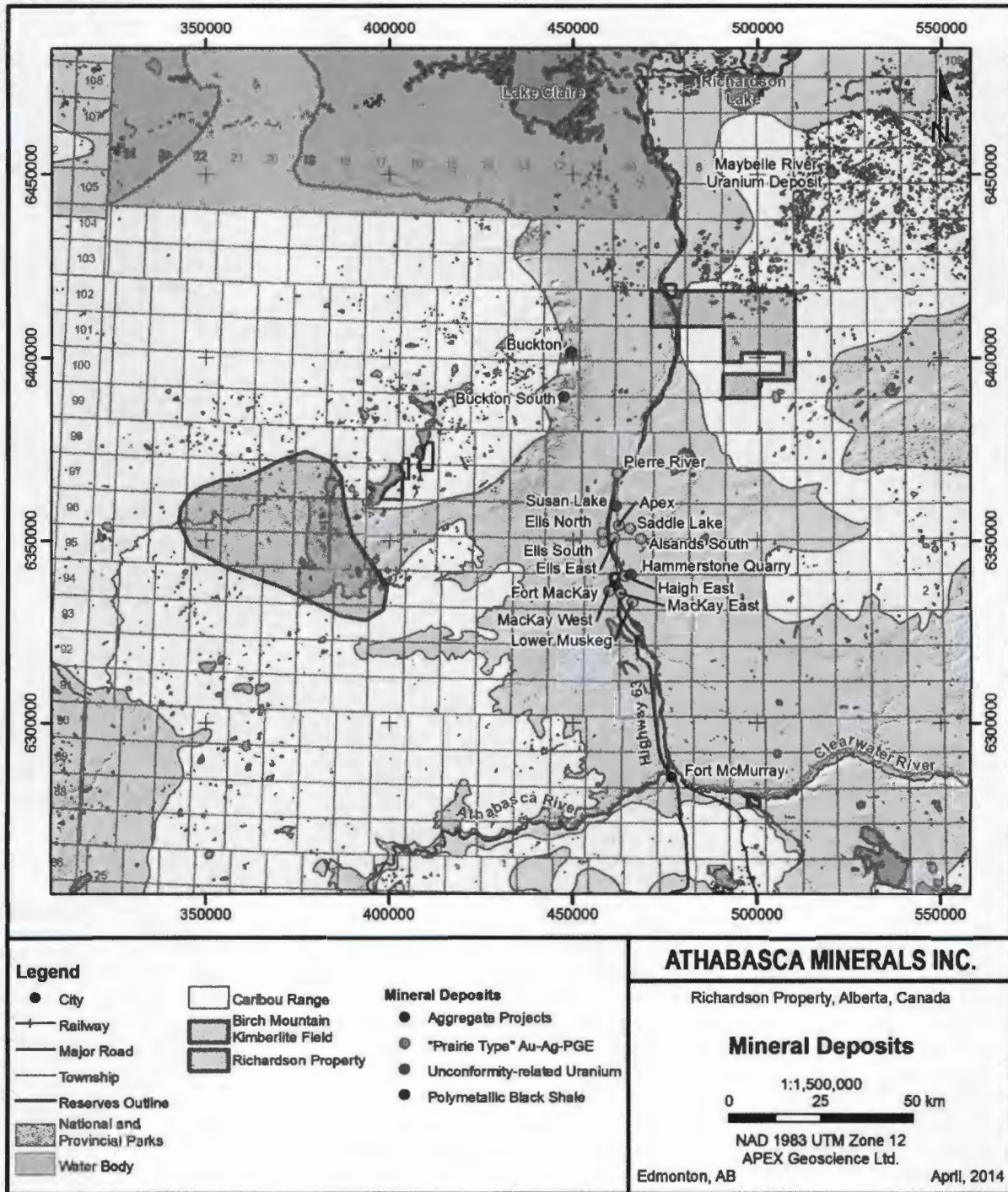
South of the Richardson Property, Hammerstone Corporation operates the Muskeg Valley Limestone Quarry (also known as the Hammerstone Project), which provides aggregate and limestone products for construction aggregate and for flue-gas desulphurization for the oil sands extraction process (Figure 5). The Hammerstone Project covers an area of approximately 1,200 hectares and contains over 1 billion tonnes of proven and probable limestone reserves (Hammerstone Corporation, 2014). The quarry has four limestone units, each of which produces products with distinct chemical and physical properties. The quarry has the capacity to produce over six million tonnes of processed product annually with the current crusher capacity.

In addition to the Richardson Crush Rock Property, Athabasca Minerals also manages the Susan Lake Aggregate Operation, which is located southwest of the Richardson Property (Figure 5). The gravel lease is 9,262 acres in size making it the largest open pit gravel operation in Canada. The massive aggregate operation is situated in the heart of existing oil sands developments, is accessible via major roads year round and provides gravel to the majority of the oil sands companies operating in northern Alberta. In 2009, the Susan Lake Pit was named the top aggregate supplier in Canada for the amount of aggregate sold, totaling 6.59 million tonnes. During 2010 and 2011 Susan Lake Pit sales increased to 7.13 million tonnes and 7.75 million tonnes, respectively (Athabasca Minerals Inc., 2014).

6.2.2 *Polymetallic Black Shale*

Southwest of the Property, the Birch Mountains area is known to host near-surface polymetallic nickel-cobalt-zinc-copper-uranium-rare-earth elements-yttrium (Ni-Co-Zn-Cu-U-REE-Y) black shale (Figure 5). The mineralization is hosted in three late Upper Cretaceous shale units: Labiche, Second White Speckled Shale and Shaftesbury formations. The shale package comprises flat-lying, near-surface mineralization that is envisaged to extend over a vast area (100's of km²) across the Birch Mountains.

Figure 5. Summary of selected industrial and metallic mineral projects and occurrences in northeastern Alberta.



The Buckton mineral resource, which represents a portion of the black shale unit, has an aggregate of 4.7 billion tonnes of mineralized black shale material consisting of 4.4 billion tonnes classified as an Inferred Resource and 271 million tonnes classified as an Indicated Resource (Eccles et al, 2013). The proposed mining design is a low strip ratio, high tonnage co-production of Ni-U-Zn-Cu-Co-REE-Y from the Cretaceous Labiche and Second White Speckled formations.

6.2.3 Uranium

To the northeast of the Property, the Athabasca Basin accounts for roughly 15% of the world's annual uranium production. The majority of the unconformity-associated uranium mines and prospects occur in the eastern portion of the basin where ca. 1.7 to 1.5 Ga Athabasca Group clastic sedimentary rocks unconformably overlie the western Wollaston and Wollaston-Mudjatik basement domains. However, significant uranium discoveries such as the Cluff Lake Mine and Shea Creek Deposit in Saskatchewan, near the Saskatchewan-Alberta border, (underlain by the Clearwater Domain) and the Maybelle River prospect in Alberta (underlain by the Taltson Magmatic Zone), demonstrated the potential for similar unconformity-associated uranium deposits in the western part of the Athabasca Basin (Figure 5; Ruzicka, 1997; Jefferson et al., 2007; Pană and Olson, 2009). Pană and Olson (2009) concluded that shear/fault-controlled hydrothermal convection through a fertile granitoid basement which was sealed by the late Paleoproterozoic to early Mesoproterozoic Athabasca Group strata was the key mechanism in the origin of these deposits.

The AREVA Resources Canada Inc.'s (AREVA) Maybelle River uranium deposit is located along a northerly trending shear zone in the Taltson magmatic zone (Jefferson et. al., 2007). The basement unconformity at Maybelle River is relatively shallow (between zero and 250 m in depth), making the area of particular economic interest (Collier, 2005). Grades of 21% triuranium octoxide (U_3O_8) were intercepted over a 5 m interval (drill core MR-39; Collier, 2005). An alteration halo of numerous other metals, including Ni, Co, arsenic (As), lead (Pb) and molybdenum (Mo) has been identified, and extends for at least 200 m along the zone.

Several companies have conducted U exploration in northeastern Alberta, particularly in an area that extends from the general Richardson River area northeastwards to the western portion of the Athabasca Basin as summarized in the following text:

- Between 1975 and 1979, Eldorado Nuclear Ltd. (Eldorado) conducted U exploration in the Maybelle River and Richardson River area. Regional stream/lake sediment and water geochemistry, soil sampling, airborne/ground radiometric/magnetic/electromagnetic (EM) surveys, boulder mapping, ground resistivity surveys, and diamond drilling discovered several anomalies including the Rabbit Lake, Cluff Lake, Key Lake and Maurice Bay anomalies (Laanela, 1977, 1978; Fortuna, 1979).
- In 1976 to 1979, Norcen Energy Resources Ltd. (Norcen), in joint venture with Campbell Chibougamau Mines Ltd., E & B Explorations Ltd. and Ontario Hydro

conducted U exploration in northeastern Alberta consisting of surface prospecting, lake sediment geochemical surveys, airborne EM survey and diamond drilling. A favourable structure trap similar to known U deposits was identified (McWilliams, 1977; McWilliams et al., 1979).

- In 1978, BP Minerals Inc. completed a diamond drilling program in search of uranium. No anomalous radioactive materials were discovered (Bradley, 1978).
- In 1980, SMD Mining Company conducted an airborne EM/magnetic survey and drilling. A strong east-northeast magnetic break/fault was identified and reportedly has the potential to host U and/or Pb-Zn deposits (Walker, 1980).
- Uranerz Exploration and Mining Ltd. conducted exploration in the area between 1984 and 1990. The exploration programs consisted of an aeromagnetic gradiometer survey, gravity, EM, resistivity and magnetic ground surveys, lake sediment geochemistry, structural mapping, aerial photography, and diamond drilling. Geochemical core analysis yielded high grade U intersections and core with U deposit characteristics such as graphitic sediments and aluminous content were located (Orr, 1986, 1989, 1991; Orr and Robertshaw, 1989).

6.2.4 *Prairie-Type Precious Metals*

South of the Property, Birch Mountains Resources Ltd. proposed a 'Prairie-type' deposit model, in which reduced formational fluids interacted with sulphate-rich evaporite and red beds to become oxidized brines (Figure 5; Feng and Abercrombie, 1994). The latter leached gold and other metals from the basement and/or red bed units and carried the metals as chloride (Cl⁻) complexes. The metal-loaded solutions migrating across formations at the solution front of the Prairie Evaporite Formation and/or along fault-breccia zones deposited the metals either at a reducing interface (e.g., organic matter in the overlying carbonate and clastic rocks) or due to mixing with fluids of contrasting activity of electrons (Eh), activity of hydrogen ions (pH) or salinity (Abercrombie and Feng, 1997).

Feng and Abercrombie (1994) first documented 0.5 µm – 2 µm scale native gold (Au), silver (Ag), bismuth (Bi), cadmium (Cd), Cu, Pb, tin (Sn) and Zn, along with their alloys, sulphides (S²⁻), oxides (O²⁻), Cl⁻, carbonates (CO₃²⁻) and other compounds in the Precambrian basement granitoids and overlying Phanerozoic rocks of northeastern Alberta (Abercrombie and Feng, 1997).

6.2.5 *Diamondiferous Kimberlite*

During 1998-1999, eight kimberlitic intrusions were discovered in the Birch Mountains, which is located southwest of the Property (Figure 5). The Birch Mountains kimberlite field contains an eclectic mixture of alkaline to evolved kimberlite compositions, and therefore, has significantly lower diamond content than the Buffalo Head Hills kimberlite field, which is located in north-central Alberta (Eccles, 2011). All eight bodies were sampled for diamond and only two pipes, Phoenix and Legend returned minimal diamonds (Aravanis, 1999).

During 1998-2000, Ashton Mining of Canada Inc. (Ashton) collected 168 till samples for kimberlite-indicator mineral (KIM) analysis from their Athabasca Property, which encompassed a large region of northeastern Alberta (Skelton and Bursey, 2000). Fifty-eight samples returned positive grain counts, however, none of the sample results contained higher than six total grains of combined pyrope, chrome diopside, olivine, chromite or picroilmenite. Within the Richardson Property, the Ashton survey sampled no sites. Ashton also conducted an aeromagnetic survey. Unfortunately, the Ashton assessment report does not include any geochemical data associated with the KIM grains (i.e. only grain counts are recorded).

7 Geological Setting and Mineralization

7.1 Regional Geology

The regional inferred basement geology, bedrock geology and stratigraphic table of formations are presented in Figures 6 and 7 and Table 5, respectively, and summarized in the text that follows.

The majority of Alberta is underlain by sedimentary sequences of the Western Canada Sedimentary Basin (WCSB), which is bounded to the west by the Rocky Mountains and to the east by the Canadian Shield. In Alberta, the WCSB is composed of a Phanerozoic wedge of strata overlying the crystalline Precambrian basement. This wedge measures up to 7,000 m in thickness adjacent to the foothills, and diminishes to its zero edge along the Canadian Shield to the northeast (Mossop and Shetsen, 1994).

7.1.1 Precambrian Basement Geology

Basement rocks typically are masked by sedimentary rocks of the WCSB, and as such, the basement domains underlying much of Alberta are inferred from the few oil and gas wells that have penetrated to basement, and the chronological studies performed on relatively few cores; as a result the basement terrains are defined predominantly from regional, widely-spaced aeromagnetic data (Thériault and Ross, 1991; Ross et al., 1991; Ross et al., 1994).

With the exception of the easternmost portions of the Property, basement rocks on the Richardson Property are generally covered by WCSB sedimentary rocks. The basement rocks underlying the WCSB in the Property area consist of two main lithotectonic zones: the Taltson Magmatic Zone and the Rae Province (Figure 6). The Taltson Magmatic Zone is characterized by a 150 km to 200 km wide, north-trending belt of positive aeromagnetic anomalies (Ross et al., 1991, 1994). The Taltson magmatic zone contains a wide belt of meta-plutonic rocks that can be split into ca. 1.986-1.959 billion years (Ga) magnetite-series (I-type) or continental-arc plutons (e.g. Bostock et al., 1987; McDonough et al., 2000) and ca. 1.955-1.910 Ga peraluminous (S-type) plutons (e.g. Bostock et al., 1987; McDonough et al., 2000). These plutons intruded a narrow belt of Mesoarchean to Paleoproterozoic orthogneisses and granitoid rocks (e.g. McNicoll et al., 2000), termed the Taltson basement complex.

Figure 6. Inferred basement domains in the Richardson Property area.

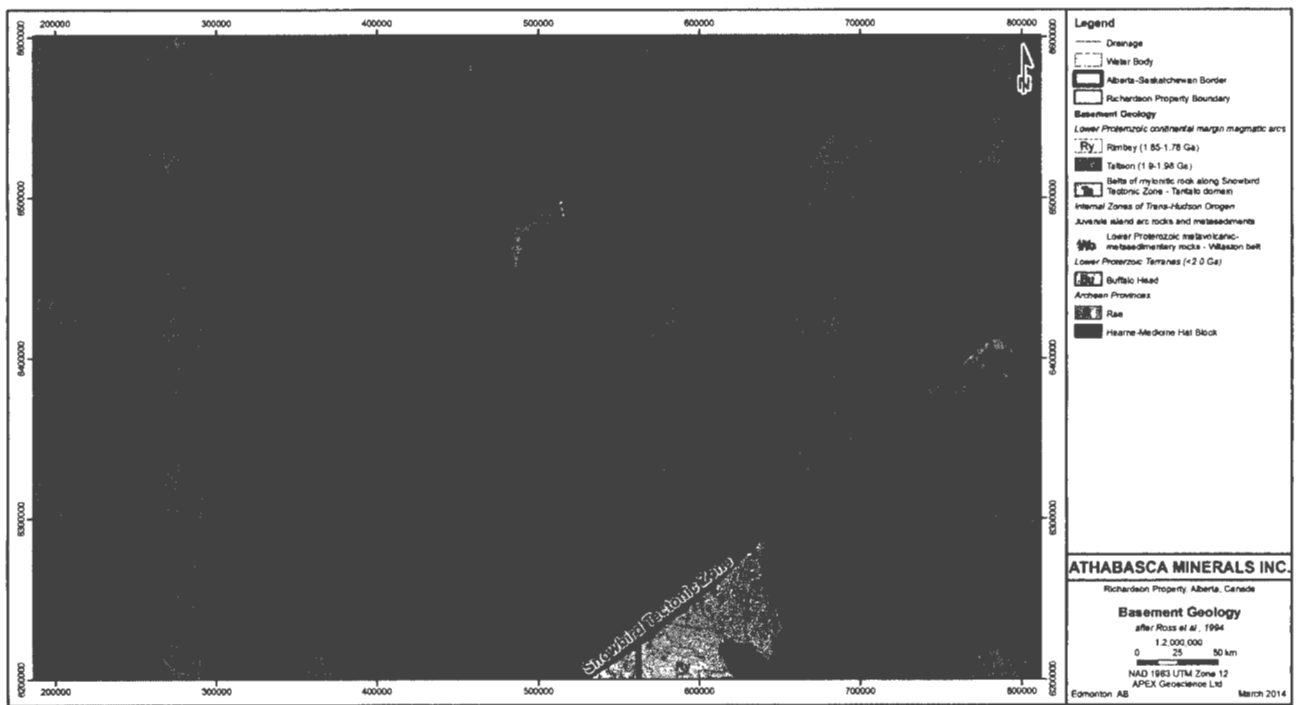


Figure 7. Regional bedrock geology of the Richardson Property area.

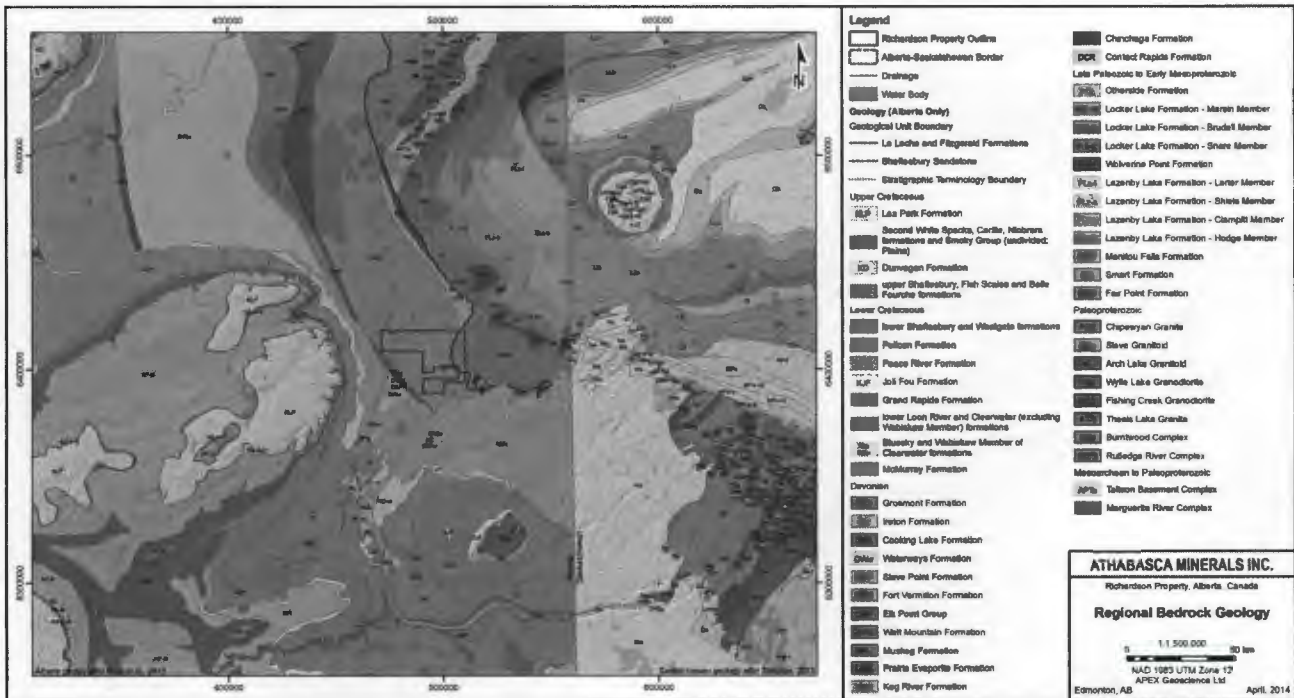


Table 5. Stratigraphic table of formations in northeastern Alberta. The bedrock geology at the Richardson Property area is confined to the lower portion of the table in Precambrian and Middle Devonian rocks.

System or Subsystem	Group	Formation	Member	
Quaternary				
Upper Cretaceous	Smoky			
	La Biche	La Biche		
		Shaftesbury		
Lower Cretaceous	Mannville	Grand Rapids		
		Clearwater	Wabiskaw	
	Woodbend	McMurray		
		Grosmont		
Upper Devonian	Beaverhill Lake	Ireton		
		Cooking Lake		
		Waterways	Mildred	
			Moberly	
			Christine	
Calumet				
Firebag				
Middle Devonian	Upper Elk Point	Slave Point / Fort Vermillion		
		Watt Mountain		
		Prairie Evaporite		
		Winnipegosis / Keg River		
	Lower Elk Point	Contact Rapids		
Precambrian	Marguerite River Complex	La Loche		

*Modified after Halferdahl (1985); Cotterill and Hamilton (1995)

~~~~~ Erosional Unconformity

----- Paraconformity

Rocks south of, and underlying, the western Athabasca Basin have historically been included in the Rae Province (e.g., Ross et al., 1991, 1994). The Rae Province is comprised of five domains (Zemlack, Beaverlodge, Tantato, Lloyd and Clearwater domains) consisting mainly of deformed and metamorphosed granite and granitoid gneiss (Sibbald, 1974; Lewry and Sibbald, 1977; Ross et al., 1994; Hanmer, 1997). The Clearwater Domain is an elongated basement trend contiguous with the 1.85-1.78 Ga Rimbey Arc in Alberta (Ross et al., 1994), a basement feature that coincides with the 560 km long Leduc-Homeglen-Rimbey-Meadowbrook reef chain.



### 7.1.2 *Bedrock Geology*

With the exception of the easternmost part of the Property where basement rocks crop out, Precambrian metamorphic and igneous rocks in the Property area are unconformably overlain by Devonian rocks of the WCSB (Table 5; Norford et al., 2004; Meijer Drees, 1994). Lower Devonian rocks found within the WCSB are only remnants of what once were extensive sedimentary rock layers deposited over the majority of the Craton, which were subsequently almost entirely eroded. The Lower Devonian sedimentary rocks generally consist of shallow-water carbonates and minor evaporate and clastic rocks, with a sharp change to basinal limestone and shale along the western border (Norford et al., 2004).

Stratigraphic sequences of the Lower to Middle Devonian Elk Point Group are more common and generally occur throughout the Interior Plains. Elk Point Group strata are composed of carbonate, evaporate, red bed and clastic rock units. Unconformities representing periods of erosion, subaerial exposure and non-deposition separate the sequences from one another (Bebout and Maiklem, 1973; Meijer Drees, 1980). Three erosional unconformities, the pre-Devonian, the sub-Headless and the sub-Watt Mountain subdivide the Elk Point Group (Moore, 1988; Morrow and Geldsetzer, 1988; Meijer Drees, 1990). The Elk Point Group measures up to 1,000 m thickness in the Mackenzie Mountains and as little as 215 m in the southern plains. It is exposed in the Cordilleran Orogen and along parts of the WCSB's northeastern margin. Upper Elk point Group formations are extensive and define the Elk point Embayment which extends from North Dakota through southern Manitoba and Saskatchewan to northeast British Columbia (Meijer Drees, 1994).

The Middle to Late Devonian Beaverhill Lake Group occurs throughout much of Alberta and reach thicknesses up to 240 m. It is unconformably deposited over the Elk Point Group, and is unconformably to conformably overlain by the Woodbend Group. Two stratigraphic phases subdivide the succession into a transgressive reefal phase dominated by the Slave Point and Swan Hills carbonate formations, and a regressive basin-fill phase dominated by argillaceous carbonate and shale of the Waterways Formation. The transgressive phases occurred first during sea-level rise, depositing sedimentary rocks of the Watt Mountain Formation, and carbonate and evaporate of the Fort Vermillion Formation, and carbonate of the Slave Point Formation. Three reef complexes (the Hay River Bank, the Peace River Arch Fringing reef Complex and the Swan Hill Complex) developed after the formation of a platform. During the regression phase, the Souris River Formation (Souris River Shelf) was formed, followed by progradational deposition of the Waterways Formation (Oldale and Munday, 1994)

The Woodbend and Winterburn groups of the Late Devonian are composed of cyclic clastic and carbonate with minor cyclic carbonate and evaporite sequences. Deposition of the Woodbend Group occurred during a period of gradual deepening of the WCSB, filling the basin with marine shale deposits. Alternatively, the Winterburn Group was deposited during a period of shallowing and basin filling. Together, the Woodbend and Winterburn groups can measure up to 850 m in thickness. They are recognizable by the thick (over 275 m) Leduc Formation reef complex and the Muskwa and Duvernay Formations; both known to be source rocks high in bitumen. Subsequent transgressive

cycles lead to the deposition of the Lower Ireton, the Upper Leduc, the Upper Ireton, the Nisku, and the Blue Ridge intervals, although regression was dominant and resulted in relatively flat topography (Switzer et al., 1994).

In 1990, the Woodbend and Winterburn Groups were known to contain roughly 11% and 32% of the oil-equivalent gas reserves and initially established conventional oil within Paleozoic strata in the Alberta Basin, respectively (Energy Resources Conservation Board, 1990). In general, these pools of oil and gas are characteristic of ancient reef complexes formed by different depositional settings, size, shape and facies composition (Alberta Society of Petroleum Geologists, 1960, 1966 and 1969).

The Wabamun Group is the youngest Devonian strata of the WCSB found in the subsurface of British Columbia, and in southern Alberta and Saskatchewan. It is composed of a number of cycled shelf and ramp carbonate and associated evaporite deposits. These rocks sub crop from Manitoba to Alberta along a 700 km belt. The Wabamun Group's northern and eastern margins are characterized by pre-Mesozoic erosion. Two major stratigraphic sequences represent the Wabamun Group; the Stettle Formation composed of a low and high-stand carbonate sequence unconformably overlain by the Big Valley Formation composed of a siliclastic-carbonate low stand of the Banff assemblage (Halbertsma, 1994).

### *7.1.3 Surficial Geology*

Surficial deposits in northeastern Alberta are dominated by diamicton (till), glaciofluvial and lacustrine deposits, comprised of a mixture of clay, silt, sand and minor pebbles to boulders, which were deposited directly by glacial ice. Factors influencing the location of thick accumulations of sediment in northern Alberta are: 1) preglacial valleys; 2) bedrock highlands and remnants; 3) ice marginal still-stands; and 4) bedrock contacts or scarps (Fenton et al., 2013). Glacial advances in northern Alberta originated from the Laurentide Ice Sheet, which generally flowed across Alberta in a southwesterly direction (Dyke et al., 2002).

## **7.2 Property Geology**

The Richardson Property area lies along the passive, eastward thinning margin of the WCSB where sedimentary successions unconformably overly and on lap the southwest dipping Precambrian basement. Within the Property, Precambrian basement, Devonian carbonate and surficial deposits are exposed or occur near surface.

### *7.2.1 Precambrian Basement Geology at the Property*

The crystalline basement in the Richardson Property area is part of the Taltson Magmatic Zone and Rae Province. Basement rocks in Alberta typically are observed from oil and gas wells that have penetrated through the WCSB to basement. A total of twelve oil and gas wells were drilled historically on the Richardson Property (all prior to 2013). None of these wells penetrated basement, and as such the depth from surface to basement, originally, was estimated at zero to 200 m (Wright et al., 1994). In the greater Richardson Property area, a total of three wells have penetrated bedrock, the closest of which, is located approximately 15 km north of the Property and intersected the Precambrian at 70.1 m depth.

Precambrian basement rocks consisting of meta-igneous and granitoid lithologies are known to crop out in the Property area. Exposures of the Mesoarchean to Paleoproterozoic Marguerite River Complex are found on the eastern edge of the Property, through Permits 9312060387 and 9312060388. The Marguerite River Complex comprises undifferentiated granite, Arch Lake-type granitoid, hornblende-quartz monzonite and granitoid gneiss rocks (Dufresne et al., 1994; Prior et al., 2013).

Based on outcrop and drill cores, the Precambrian basement at the Richardson property area is comprised of a medium to coarse grained granite, with a weak foliation defined by the alignment of biotite grains. The granite is variably potassically altered, ranging in colour from light blue-grey to salmon pink. Coarse grains of quartz and alkali feldspar dominate the granite.

### *7.2.2 Bedrock Geology at the Property*

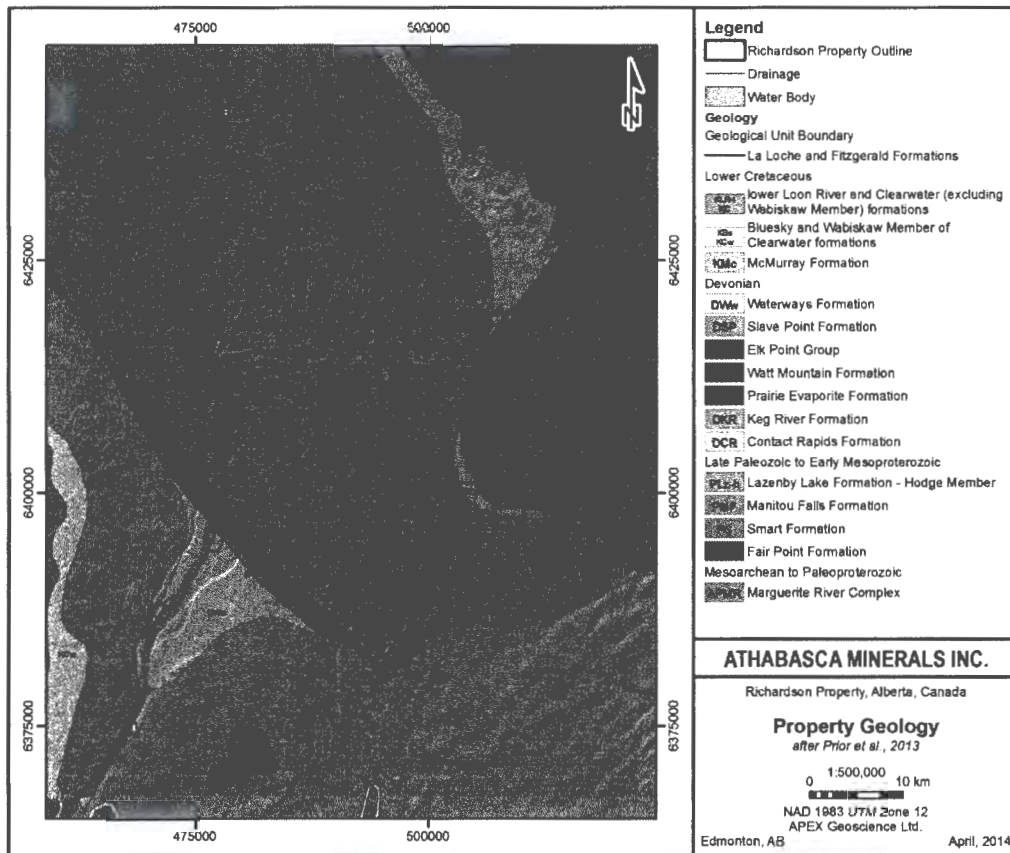
The majority of the basement rocks within the Richardson Property are overlain by Devonian bedrock (Figure 8; Table 5), in addition to Quaternary surficial deposits. Most of the bedrock found on the Property comprises the Middle Devonian Winnipegosis Formation of the Elk Point Group. The Winnipegosis Formation reflects an open-marine platform and reef system and is composed of thickly bedded brownish to yellowish-grey dolostone containing various fossils (Macoun, 1877; Bassett, 1952).

The Winnipegosis Formation can be separated into two different members, a thinly-bedded lower member and a massive upper member. The lower member consists of a thick, finely crystalline light brown and moderately vuggy calcareous dolostone, containing local grey chert nodules and silty crenulated laminae. The upper member consists of finely crystalline, light brown to mottled medium and light brown, massive to irregularly thick-bedded, vuggy dolostone, which contains greenish-grey chert in its lower section. Sparse brachiopod, bivalve and gastropod fossils can be found within the Winnipegosis Formation (Norris, 1963).

Specific to the Property area, and as interpreted in this Report, the Winnipegosis has not been subdivided into two members. While the Winnipegosis Formation does comprise variable texture, chemical and physical rock properties (e.g., rock-quality designation or RQD) over its entire length, the formation overall, is extremely consistent and there does not seem to be a readily identifiable break between and upper and lower members. While the lithological units vary from mudstone to packstone to boundstone, there was no single consistent stratigraphic position where one particular property was dominant over the other (i.e., where one texture was dominant enough to define upper and lower members).

Underlying the Winnipegosis Formation, the Contact Rapids Formation is comprised of marginal marine dolomitic silty shale, argillaceous dolostone and shale-siltstone with brachiopods, tentaculites and small spores (Sherwin, 1962; Meijer Drees, 1994). A conformable gradational to sharp contact separates the Contact Rapids Formation from the Winnipegosis Formation (Norris, 1963). The Contact Rapids Formation reportedly occurs on the Property between near the Marguerite River Complex (Permits 9312060387, 9312060388 and 9312110408; Prior et al., 2013).

Figure 8. Bedrock geology at the Richardson Property (after Prior et al., 2013).



A discontinuous zone of detrital basal feldspathic sandstone and conglomerate known as the La Loche Formation (equivalent to the Granite Wash) typically occurs between the Contact Rapids Formation and the crystalline Precambrian basement.

The La Loche Formation is of Early Devonian age or older, and comprises fine to medium-grained pale brown, irregularly lenticular to thinly-bedded arkosic sandstone, cemented with hematite and containing sub-rounded to angular coarse quartz and feldspar fragments (Sherwin, 1962; Norris, 1963). Core interpretation indicates that the upper and lower contacts of the formation, the basement rocks and the overlying Contact Rapids Formation are gradational (Norris, 1963).

### *7.2.3 Surficial Geology at the Property*

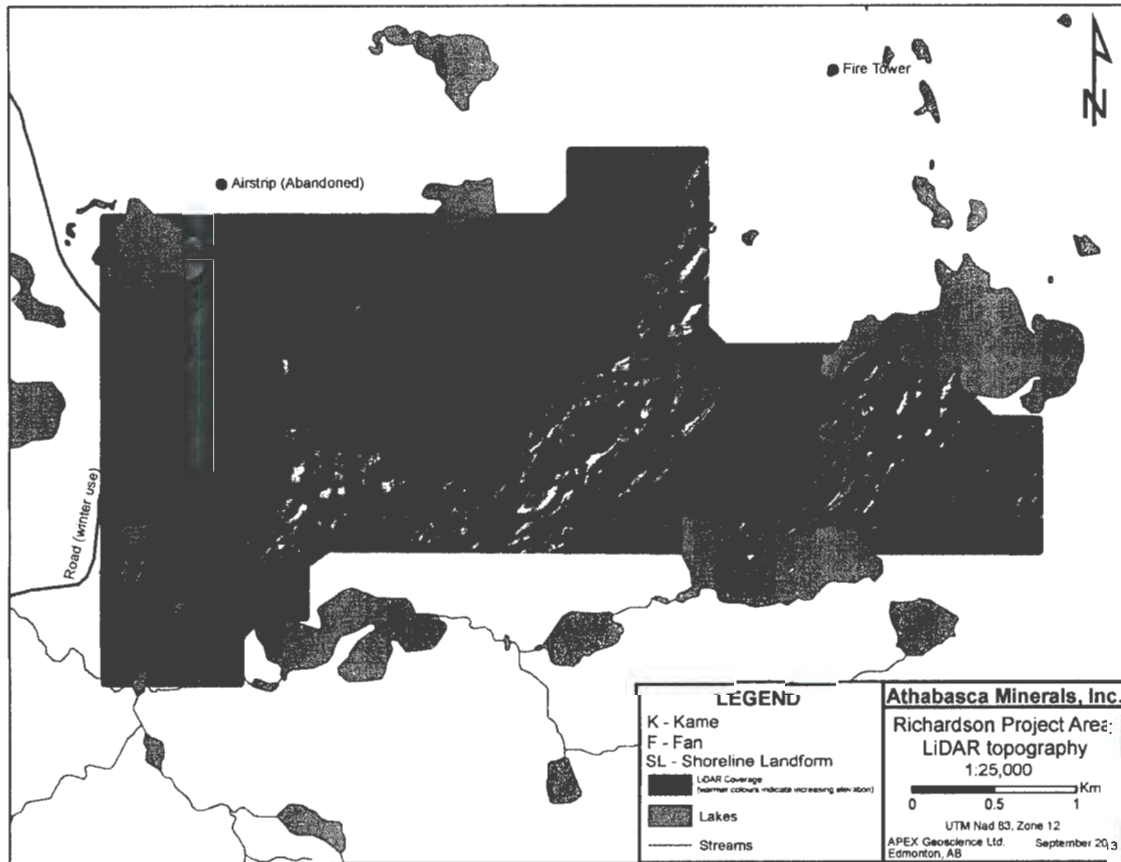
A preliminary interpretation of surficial geology over a portion of the Property (the area of exploration interest; see Figure 9) was completed by APEX prior to selecting drill collar locations for the 2014 drill program. LiDAR data shows the Richardson Property is dominated by uneven landforms typical of ice-contact glaciofluvial processes, such as kettle depressions and kame deposits (Figure 9). Glaciolacustrine processes have also affected the Property topography, typically redistributing sediments into low-lying areas and erosion.

Two topography zones have been defined using LiDAR data; a Southeast Zone consisting of hilly topography, and the Northwest Zone consisting of relatively flat topography (Figure 9). The Southeast Zone is characterized by large hills and valleys measuring hundreds of metres in width, generally trending northeast-southwest up to 10 km long and up to 40 m in elevation. In the Southeast Zone, shoreline features seem to be present at an elevation of approximately 295 m, near the base of kame hills. Two kame drainage streams have created outwash fans, causing moderate dissecting of the kames. Small and sporadic gravel lags may be present within stream valleys (McMillan, 2013).

The Northwest Zone is characterized by a mostly flat landscape commonly littered with depressions and lesser hills. The flat landscape likely reflects wave action erosion. A number of small morainal ridges formed during retreat of the Laurentide Ice Sheet. Two kame deposits are present, likely consisting of mixed sand and gravel material. The deposits trend northwest-southeast and measure up to 200 m wide and 400 m long, and are about 325 m in elevation. Depressions exceeding 50 m (often 100 m) wide and 3 m deep appear to correlate with one another in linear patterns over several hundred metres.

The division between the Southeast and Northwest Zones of the Richardson Property was created by the former shoreline of Lake McConnell; a glacial lake located along the western edge of the Laurentide Ice Sheet (Smith, 1994). Glacial Lake McConnell inundated the majority of the Northwest Zone, after approximately 10,500 years before present (Dyke and Prest, 1987; Smith and Fisher, 1993; Smith, 1994). The hilly topography of the Southwest Zone prevented it from being inundated by Lake McConnell.

Figure 9. Preliminary surficial geology interpretation of the northeastern part of the Richardson Property (the area of current exploration interest).



In general, the soils on the Property are classified as leached, well-drained soils with occasional peaty soils. Soil differences occur where landscape varies between being sloped, hummocky and ridged. In the southeastern corner of the Property, soils have developed on a hilly landscape, where they drain quickly, contrary to the southern region of the Property, where organic-rich soils drain poorly.

### 7.3 Mineralization

One objective of the 2013-2014 work was to assess the rock properties associated with the Winnipegosis Formation dolostone and Precambrian granite at the Richardson Property for their suitability as potential crush rock aggregate. Dolomite used as crush rock aggregate must be strong, durable and have a low porosity in order to limit water absorption (Brown et al., 2013). Good aggregate is associated with thick sections of pure dolomite that are well cemented (Ault, 1989). Carbonate rocks are generally strong due to their interlocking grain fabrics and carbonaceous mineralogy (Langer, 2006); although they can become stronger if they are subjected to silicification processes (Langer, 2006). Over time, carbonate rocks are often subjected to more recrystallization processes, which in turn increase their strength and decrease their porosity. Consequently, these older rocks are more favourable aggregate materials than younger ones (Bell, 1993).

Igneous rocks, such as granites, typically produce strong aggregates that are skid resistant and therefore, are favourable road aggregate materials (Brown et al., 2013). Igneous rocks of intrusive origin are generally strong and hard due to their mineralogy, grain intergrowth and small grain size. Ideal igneous rocks have been subjected to minimal weathering and contain few, if any, large grains and soft minerals (Langer, 2006).

Geotechnical and geochemical test work to assess the crush rock aggregate potential of the Winnipegosis Formation dolostone and Precambrian granite at the Richardson Property are reported in the Exploration and Results sections of this Report.

## 8 2013-2014 Exploration Work and Methodologies

### 8.1 Drilling

Exploration at the Richardson Property is focused on near surface Devonian and Precambrian aged bedrock. The Devonian stratum is comprised of dolomitic units belonging to the Winnipegosis (and Contact Rapids) formations. The Devonian rocks sit unconformably over Precambrian granite. The units are being explored for their mineral potential and as a source for aggregate crush rock.

During 2013, Athabasca Minerals staff visited the Richardson Property numerous times by ATV and helicopter, produced a field data compilation and drilled four diamond drillholes. Geological mapping identified granite outcrop in the eastern part of the Property. During 2014, Athabasca Minerals retained APEX to complete a drillhole program (totalling 843 m) to obtain additional sample material in order to calculate a resource estimate of the Devonian Winnipegosis Formation and make resource estimate inferences on the underlying Precambrian granite (section 10 of this report.)

Drill collar summaries of the twelve 2013 and 2014 Richardson Property drillholes is presented in Table 6, Figure 10 and Appendix 1 and summarized in the text that follows.

### **8.1.1 2013 Drill Campaign**

In 2013, Athabasca Minerals conducted a drilling program that concluded with core being derived from four diamond drillholes totaling 235.1 m. The program, which was conducted between January 21<sup>st</sup> and February 16<sup>th</sup>, 2013, had originally proposed 16 drillholes, but the program was shortened due to lost circulation problems within overburden and through bedrock. In addition, diamond drillholes GNA-05, GNA-11 and GNA-16 were abandoned prior to intersecting Precambrian basement due to poor drilling conditions. Hence, drillhole GNA-10 represented the lone drillhole from the 2013 drill program to penetrate through the entire lithostratigraphic section of Winnipegosis Formation and downwards into Precambrian granite (Table 6)

### **8.1.2 2014 Drill Campaign**

During February 2014, Athabasca Minerals conducted an 843 m core drilling program over a large section of the Richardson Property. A total of eight diamond holes (14RLD001 to 14RLD008) were completed over an area spanning 20 km<sup>2</sup> (Figure 10). With the exception of drillhole 14RLD006, the program successfully cored entire sections of the Winnipegosis Formation, with all but one drillhole terminating in Precambrian basement granite (Table 6). The drilling termination strategy was generally to end each hole once 10 m of Precambrian basement was penetrated. One drillhole (14RDL007) tested the granite, by coring 44.5 m of the Precambrian basement. Drill collar locations were limited to existing access within the Property and, where possible, collars were shifted in order to take advantage of natural and manmade pre-existing clearings. Final collar locations were recorded with a handheld GPS unit. Drill pads were reclaimed by a combination of back blading to distribute and cuttings left on surface as well as redistributing any fallen timber by hand over the drill site. Collars were marked with an aluminum (Al) tag placed on the southwest corner of the drill pad.

Overburden thickness averaged 35.4 m and consisted largely of unconsolidated sand and boulders. The Devonian stratigraphy averaged 55.1 m in thickness and was comprised largely of competent, light brown dolostone with lesser wackestone, sandstone and shale. Bitumen content throughout the project area was highly variable ranging from minor less than (<5%) bitumen infilled vugs to moderate (e.g., 40%) amounts bitumen infilling vugs, fractures and karsts. The vuginess, sand-content and fracturing of the Devonian rocks appears to play a major role in bitumen distribution.

Minor karsting and bitumen content within the Devonian stratigraphy, as well as a conglomerate/pebble lag, mark the unconformity between the Devonian and Precambrian units. The Precambrian basement was comprised of light blue-grey, coarse-grained, weakly foliated granite, which was subjected to variable potassic alteration. The composition of the granite remained fairly consistent throughout the Property.

Further reclamation may be required due to the sandy nature of the area and the development of small depressions that were created by flowing drill water associated

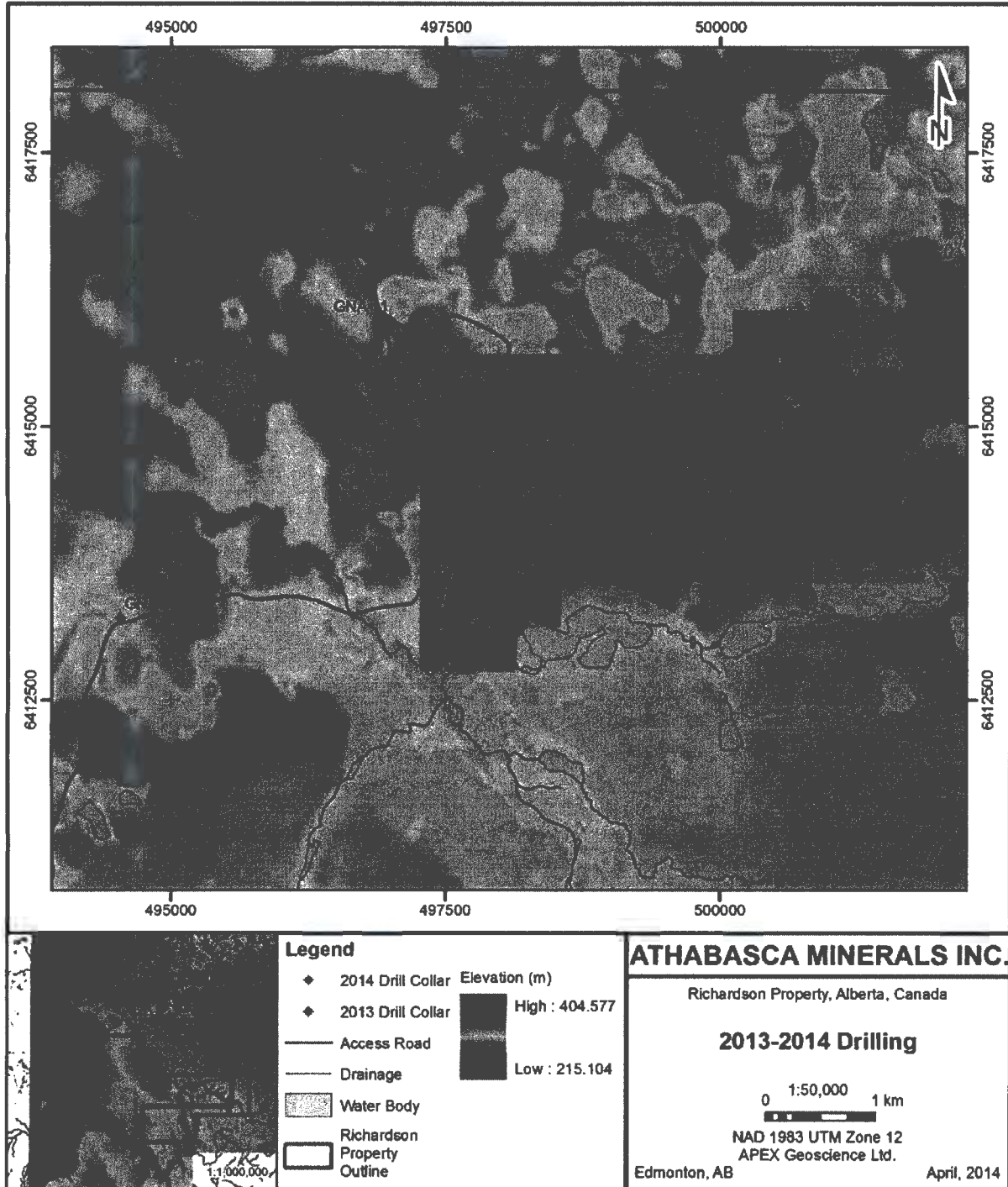


with normal drill processes, therefore small depressions are likely to form at the collars in the spring.

Table 6. Drillhole collar summaries for Athabasca Mineral 2013 and 2014 drill campaigns at the Richardson Property with depth to the top of the Devonian (Winnipegosis and Contact Rapids formations), Granite Wash (La Loche Formation) and Precambrian basement rocks. All drillholes have an azimuth and dip of 0 and -90 degrees, respectively.

| Drillhole ID                         | Year drilled | (UTM, Z12, NAD83) |              | Elevation (m) | Depth to Formation top (m) |                |          |                      | Total hole depth (m)                       | Thickness of units (m) |                |          |  |
|--------------------------------------|--------------|-------------------|--------------|---------------|----------------------------|----------------|----------|----------------------|--------------------------------------------|------------------------|----------------|----------|--|
|                                      |              | Easting (m)       | Northing (m) |               | Winnipegosis               | Contact Rapids | La Loche | Precambrian basement |                                            | Winnipegosis           | Contact Rapids | La Loche |  |
| GNA-05                               | 2013         | 494542            | 6413258      | 295           | n/a                        | n/a            | n/a      | n/a                  | 29.5                                       | n/a                    | n/a            | n/a      |  |
| GNA-10                               | 2013         | 498134            | 6415333      | 288           | 21.34                      | 65.00          | 75.60    | 76.12                | 101.0                                      | 43.66                  | 10.60          | 0.52     |  |
| GNA-11                               | 2013         | 496912            | 6415967      | 283           | 18.00                      | n/a            | n/a      | n/a                  | 21.0                                       | n/a                    | n/a            | n/a      |  |
| GNA-16                               | 2013         | 501617            | 6415414      | 313           | 47.80                      | 82.69          | n/a      | n/a                  | 83.6                                       | 34.89                  | n/a            | n/a      |  |
| 14RLD001                             | 2014         | 499488            | 6415279      | 295           | 31.33                      | 77.30          | 92.48    | 94.37                | 106.0                                      | 45.97                  | 15.18          | 1.89     |  |
| 14RLD002                             | 2014         | 500722            | 6416094      | 301           | 30.00                      | 77.94          | 90.76    | 92.44                | 100.0                                      | 47.94                  | 12.82          | 1.68     |  |
| 14RLD003                             | 2014         | 500142            | 6415875      | 301           | 39.00                      | 73.98          | 81.22    | 85.96                | 96.0                                       | 34.98                  | 7.24           | 4.74     |  |
| 14RLD004                             | 2014         | 498872            | 6415401      | 296           | 30.00                      | 73.16          | 83.76    | 84.98                | 96.0                                       | 43.16                  | 10.60          | 1.22     |  |
| 14RLD005                             | 2014         | 497988            | 6414715      | 296           | 30.00                      | 77.05          | 84.39    | 86.88                | 117.0                                      | 47.05                  | 7.34           | 2.49     |  |
| 14RLD006                             | 2014         | 497390            | 6413931      | 296           | 41.45                      | 83.80          | 93.96    |                      | 95.0                                       | 42.35                  | 10.16          | n/a      |  |
| 14RLD007                             | 2014         | 497733            | 6414269      | 295           | 39.00                      | 85.70          | 97.96    | 98.65                | 144.0                                      | 46.70                  | 12.26          | 0.69     |  |
| 14RLD008                             | 2014         | 497361            | 6414972      | 294           | 64.92                      | 73.22          | 80.26    | 83.00                | 89.0                                       | 8.30                   | 7.04           | 2.74     |  |
| <b>Overburden average thickness:</b> |              |                   |              |               | <b>35.71</b>               |                |          |                      | <b>Average thickness: 39.50 10.36 2.08</b> |                        |                |          |  |

Figure 10 Locations of drillholes completed at the Richardson Property during Athabasca Minerals 2013 and 2014 drill campaigns.



### ***8.1.3 Core Handling and Initial Geotechnical Preparation Procedure***

The 2014 drill core was quick-logged during the drill program at the Richardson Property camp. Upon completion, the core boxes were tightly secured (to circumvent core displacement) on flatbed trailers and/or truck beds, and transported by road from the Richardson Property to Athabasca Minerals warehouse in Edmonton, Alberta. Upon arrival, the core was stored inside a steel shipping container in a locked yard – together with cores from Athabasca Minerals 2013 drill campaign. The purpose for moving the drill core to Edmonton was to conduct detailed core logging, geotechnical characterization and sampling in indoor, heated and well lit work bays at Athabasca Minerals office. Core handling, geotechnical characterization, logging, sampling and shipping was completed by APEX staff under the direct supervision of R. Eccles and B. Atkinson, the former of which takes overall responsibility for the core procedures and the content of this Assessment Report.

### ***8.1.4 Geotechnical Characterization***

This Assessment Report includes a maiden inferred crush rock aggregate resource estimate of the Middle Devonian Winnipegosis Formation at Athabasca Minerals Richardson Property (Section 10). In accordance with proper assessment of a crush rock aggregate deposit, which involves criteria that considers the materials strength, continuity, fractures and the presence of weakening particulate matter, this assessment has implemented an expanded geotechnical procedure for drill core evaluation as follows:

- Length and recovery measurements to record the actual length of core recovered from each logging interval. It was recorded in metres and as a percentage of the logging interval. The length of core was measured (eliminating gaps by pushing pieces together) between each set of blocks. Recovery (percent) was calculated by dividing the Theoretical Length (logged interval) by the Recovered Length and multiplying by 100.
- Rock Quality Description (RQD) is a modified measure of core recovery and is defined as the percentage of core in each log interval in which the spacing between natural fractures is greater than 10 centimetres (cm).
- Fracture frequency and rock defects were measured by recording the number of bedding planes, joints, faults and shears (natural) per metre. The most common rock defect types were recorded as a numeric code and their angles were measured in degrees, with respect to the core axis.
- Discontinuity and fracture condition were examined and classified according to the Joint Roughness (Jr) and Joint Alteration (Ja) descriptors of the Tunnelling Quality Index Q (Barton et al, 1974).
- Rock weathering grade, which was based on rock discolouration extent, rock fabric condition, fracture condition and surface characteristics, were used for field estimation of weathering observed in drill core.

- Specific Gravity (SG) measurements were carried out once per every metre to calculate the weight (tonnage) of a volume of rock using the following formula:

$$SG = \text{Weight in air} / (\text{Weight in air} - \text{Weight in water})$$

- Portable X-Ray Fluorescence (XRF) analyzer measurements were taken every metre of core to provide an evaluation of the chemical homogeneity, potential aggregate strength of the core, and to evaluate the metallic mineral potential of the core. Major elements measurements were recorded directly onto a laptop computer with tube settings as follows: 15kV, 23µA, no filter and vacuum pump attached. Spectra was collected for a 60 second timed assay and data was sent for calibration and interpreted daily.

### ***8.1.5 Core Documentation***

Upon completion of geotechnical characterization, detailed lithological logging was completed by APEX geologists. Logging was entered directly into an Excel logging spreadsheet. Aggregate sample intervals were laid out by Formation. From each hole, composite samples were chosen from the Winnipegosis Formation, Contact Rapids Formation, and the Precambrian basement granite, when applicable.

The core was photographed dry and wet. The camera was mounted to a stand set up in the same location providing consistent zoom, angle and lighting. Photographs were saved directly to the camera and data would be transferred to computer as high resolution jpeg images upon completion of a set. All pictures were checked and renamed as soon as possible to ensure quality and avoid potential data loss.

### ***8.1.6 Core Splitting***

A manual wheel splitter with a four inch blade was used to halve and quarter the core. Composite samples were halved with the exception of the duplicate check and geochemical samples, which were quartered. The remaining core (half or quarter) was put back into the box to be kept as an archive. Effort was made by the splitter to ensure that the side of core sampled remained as consistent as possible, proper placement of core back into the box, cleaning between samples to prevent contamination, and proper bagging and recording. In rare instances, any interval that included >30 cm of pervasive bitumen saturation were not included into the splitting process or sample.

### ***8.1.7 Sample Shipping***

All sampling was completed by APEX. Samples for the individual geochemistry intervals were collected by placing the material in heavy grade plastic sample bags with the sample numbers written on both sides in permanent marker. Sample tags marked with the sample numbers were included inside each sample bag, which were sealed with plastic cable ties. Samples were then placed into a rice bags lined with a larger heavy grade plastic bag for shipment.

For composite samples, two large heavy grade sample bags were placed into a rice bag to create the composite for the respective drillhole and lithology. Composite

samples typically consist of multiple rice bags with each bag weighing approximately 20 kilograms (kg). The composite sample rice bags were sealed with a cable tie for transport to the laboratory. Laboratory instructions included crushing and homogenizing all samples within the single composite sample for test work.

A hard copy submittal form including sample inventory and instructions for the laboratory were placed inside the first bag of each shipment and sealed with plastic cable ties. Rice bags were stretch wrapped onto skids to be transported by courier from Athabasca Minerals office to the laboratories. The exception is the duplicate check sample, which was taken directly to the laboratory by APEX personnel.

## 8.2 Analytical Test Work

The analytical sampling process consisted of two separate sample sets: 1) composite samples for aggregate test work; and 2) interval or channel samples for major- and trace-element geochemical analysis. The objective of the aggregate analytical test work – in the context of this crush rock aggregate resource estimate – was predominantly focused on the aggregate mechanical qualities for its use in aggregate road building and concrete. Geochemical analyses were also performed to make inferences on the potential hindrances to rock strength (e.g., modal clay abundance through elements like Al). A secondary component of the geochemical work was to test whether the basement granite rocks contain REE and/or precious- and base-metal potential.

The analytical test work was performed in accordance with the thickness and lithology of the various units. Drill core from some of the units (Contact Rapids and the Precambrian basement granite) did not penetrate thick enough intersections to create a large enough sample for certain test work. Consequently, the test work completed as part of this study is complicated, and Table 7 is provided to explain the number and type of individual analysis (aggregate test work and geochemical analysis) that was undertaken for specific lithological units and from each drillhole.

### 8.2.1 Geochemical Analytical Test Work

Geochemical samples were taken as ¼ core splits of continuous material for 0.5-3 m intervals throughout the Precambrian basement granite and approximately every ten metres of the Winnipegosis Formation. These samples were sent to Acme Analytical Laboratories Ltd. (Acme; a Bureau Veritas Mineral Laboratories (BVML) company), in Vancouver, British Columbia (BC) for analysis. Acme is an international accredited laboratory with International Standards Organization (ISO) Model for Quality Assurance ISO9001:2008 certification. The Vancouver facility is also accredited with ISO/IEC 17025 General Requirements for the Competence of Testing and Calibration Laboratories.

Whole rock geochemical samples were prepared and analysed at Acme. One kilogram of the crushed sample is passed through a 2 mm screen to +70%. A 250 g split of the sample is then pulverized to +85% passing through a 75 micrometre (µm) screen. The sample is then decomposed by Total Whole Rock Characterization analysis consisting of standard suite major oxides (21 parameters) by Inductively Coupled

Plasma Emission Spectroscopy (ICP-ES) and standard suite trace elements (45 elements) by Inductively Coupled Plasma Mass Spectroscopy (ICP-MS). This is achieved through fusion techniques which completely decompose the sample, account for structural water and provide quantitative silicon values resulting in total element concentration data suitable for whole rock classification diagrams and molar element ratio studies (BVML, 2014). The sample preparation and analysis processes are subject to internal Quality Control and Quality Assurance (QA/QC) protocols carried out by Acme during the progression of the service.

### ***8.2.2 Aggregate Analytical Test Work***

Composite aggregate samples were collected by taking a continuous  $\frac{1}{4}$  to  $\frac{1}{2}$  split of core over the entire Winnipegosis Formation. The Winnipegosis unit was thick enough to create composite samples from each drillhole (n=10), including one duplicate sample from drillhole GNA-10. The composite samples typically comprised 60 kg to 150 kg of total material. Because the Contact Rapids and granite intersections were not as thick as the Winnipegosis, it was not possible to collect a single composite sample from every drillhole. Subsequently Contact Rapids and granite composite samples encompassed more than one drillhole, which were amalgamated into a single sample to be analysed together (see Table 7). A single composite sample of Contact Rapids was collected using material from all 10 drillholes. Two composite samples of basement granite were collected from eight drillholes (from all of the drillholes that penetrated basement).

Table 7. Summary of aggregate test work and geochemical analyses that was completed by drillhole and by lithological unit.

| Drillhole | Formation                   | Analysis consistent with Alberta Transportation standard Table 3.2.3.2A and CSA standard Table 12 |                      |                  |                        |                                      |                                    | Density analysis to confirm specific gravity core measurements |                                                           |                                 | Additional geochemical analysis                             |                         |
|-----------|-----------------------------|---------------------------------------------------------------------------------------------------|----------------------|------------------|------------------------|--------------------------------------|------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------|---------------------------------|-------------------------------------------------------------|-------------------------|
|           |                             | Sieve Analysis - Fine Aggregate (<10 mm)                                                          | % Fracture by Weight | Plasticity Index | L.A. Abrasion (Coarse) | MgSO <sub>4</sub> Soundness (Coarse) | MgSO <sub>4</sub> Soundness (Fine) | Unconfined Freeze-Thaw Resistance of Coarse Aggregate          | Relative Density (Specific Gravity) and Absorption - Fine | Bulk Density of Aggregate (Dry) | Relative Density (Specific Gravity) and Absorption - Coarse | Whole Rock Geochemistry |
| GNA-10    | Winnipegosis <sup>1</sup>   | ✓                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | ✓                                  | ✓                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |
| GNA-16    | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | n/a                                                                                               | n/a                  | n/a              | n/a                    | n/a                                  | n/a                                | n/a                                                            | n/a                                                       | n/a                             | n/a                                                         | n/a                     |
| 14RLD-001 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |
| 14RLD-002 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | ✓                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |
| 14RLD-003 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |
| 14RLD-004 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |
| 14RLD-005 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |
| 14RLD-006 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | n/a                                                                                               | n/a                  | n/a              | n/a                    | n/a                                  | n/a                                | n/a                                                            | n/a                                                       | n/a                             | n/a                                                         | n/a                     |
| 14RLD-007 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |
| 14RLD-008 | Winnipegosis <sup>1</sup>   | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>2</sup>                                              | ✓ <sup>6</sup>          |
|           | Contact Rapids <sup>2</sup> | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>3</sup>                                              | ✓ <sup>6</sup>          |
|           | Precambrian <sup>3</sup>    | /                                                                                                 | ✓                    | ✓                | ✓                      | ✓                                    | /                                  | /                                                              | ✓                                                         | ✓                               | ✓ <sup>4</sup>                                              | ✓ <sup>6</sup>          |

<sup>1</sup> Winnipegosis composite sample: one composite sample per hole (using continuous material from 10 separate drillholes, i.e., 10 composite samples in total)  
<sup>2</sup> Contact Rapids composite sample: one composite sample (using continuous and combined material from ten drillholes, i.e., one composite sample in total)  
<sup>3</sup> Precambrian basement composite sample: two composite samples (using continuous and combined material from eight drillholes, i.e., two composite samples in total)  
<sup>4</sup> Winnipegosis geochemistry sample: a one metre long continuous interval sample was taken every ten metres  
<sup>5</sup> Precambrian basement geochemistry: one continuous interval sample per every two metres  
<sup>6</sup> Portable x-ray fluorescence analyzer: one spot analysis per every one metre  
 ✓ - Single composite test sample tested at AMEC  
 ✓✓ - Duplicate test sample of Winnipegosis dolostone: core splits were composed into two samples with one tested at AMEC and the other at Tetra Tech EBA  
 / - Analysis not performed by AMEC (on core material from the Richardson Property)  
 n/a - drill core material not available for analysis

To summarize, the sample set consisted of the following 14 composite samples:

- Eleven total Winnipegosis composite samples (10 samples from each drillhole that were analyzed at AMEC, and one duplicate sample from drillhole GNA-10 that was analyzed at Tetra Tech EBA);
- One Contact Rapids composite sample, which includes material from the 10 drillholes; and
- Two Precambrian basement granite composite samples, which included material from the eight drillholes that penetrated basement (Table 7).

The sampling scheme was adopted to place emphasis on the road crush aggregate potential of Devonian Winnipegosis Formation and secondarily to test the aggregate potential of the Precambrian basement granite. The Contract Rapids Formation was not considered a crush rock aggregate candidate, however, a single sample was analyzed to obtain its aggregate specification, particularly because the unit occurs stratigraphically between the overlying Winnipegosis and underlying granite.

Aggregate samples were analyzed at AMEC in Calgary, Alberta. A separate laboratory 'check aggregate sample' (discussed in the Data Verification Section) was analyzed at EBA Tetra Tech in Edmonton, Alberta. The aggregate test work methodologies are in accordance with the Alberta Transportation aggregate standards for road aggregate and Canadian Standards Association (CSA) concrete standards. These test standards are better referenced as:

1. Alberta Transportation Specification for aggregate production and stockpiling (Alberta Transportation, 2010) – more specifically, Test Methods Used to Determine Material Characteristics (their Table 3.2.3.2A,B,C); and
2. CSA-A23.1-09/A23.2-09 Concrete materials and methods of concrete construction/Test methods and standard practices for concrete (CSA, 2009) – more specifically, Limits for Deleterious Substances and Physical Properties of Concrete Aggregate (their Table 12, CSA A23.2).

The individual analytical techniques for the Alberta Transportation and CSA aggregate testing methods are presented in Table 8. Because the Winnipegosis dolostone and Precambrian basement granite materials are 'hard rock' and uncharacteristic of 'typical' sand and gravel-type aggregate, not all of the Alberta Transportation and CSA test methods were performed on the Richardson Property core samples. With the exception of sieve analyses, all of the Alberta Transportation specifications for aggregate test methods were conducted on the Winnipegosis, Contact Rapids and basement granite composite samples. With respect to the CSA standard test methods, only two Winnipegosis Formation composite samples were tested for unconfined freeze-thaw test. Due to the nature of the competent dolostone and granite rock, the majority of the CSA standard test methods were not analyzed. Hence, the testing should be viewed as a general aggregate testing, as opposed to fine- or coarse-aggregate testing.



Table 8. Summary of the Alberta Transportation and Canadian Standards Association test methods.

| Alberta Transportation and CSA Testing Methods                      |                                                                                      |                                                                                                                    |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| Specifications for Aggregate (Table 3.2.3.1) <sup>1</sup>           | Test Methods Used to Determine Material Characteristics (Table 3.2.3.2) <sup>1</sup> | Limits for Deleterious Substances and Physical Properties of Concrete Aggregate (Table 12, CSA A23.2) <sup>2</sup> |
| Sieve analysis                                                      | Sieve analysis                                                                       | Sieve analysis                                                                                                     |
| % Fracture by weight                                                | % Fracture                                                                           | Clay lumps                                                                                                         |
| Plasticity index                                                    | Plasticity Index                                                                     | Low density material                                                                                               |
| Flakiness index                                                     | Flakiness index (one/source)                                                         | Material finer than 80 microns                                                                                     |
| L.A. Abrasion                                                       | L.A. Abrasion                                                                        | Flat and elongated particles                                                                                       |
|                                                                     | Determining the liquid limit of soils                                                | Micro Deval **                                                                                                     |
|                                                                     | Dry strength (one/20,000 tonnes)                                                     | Unconfined freeze-thaw                                                                                             |
|                                                                     | Coefficient of unconformity (not for des 1+2)                                        |                                                                                                                    |
|                                                                     | Detrimental matter, coarse aggregate (1/5,000 tonnes) *                              |                                                                                                                    |
| <b>Additional Analysis Required for Resource Model and Estimate</b> |                                                                                      |                                                                                                                    |
| Relative Density (Specific Gravity) and Absorption - Fine           |                                                                                      |                                                                                                                    |
| Bulk Density of Aggregate (Dry)                                     |                                                                                      |                                                                                                                    |
| Relative Density (Specific Gravity) and Absorption - Coarse         |                                                                                      |                                                                                                                    |

\* Abbreviated petrographic analysis TLT-107

\*\* equivalent to magnesium sulphate (MgSO<sub>4</sub>) soundness

<sup>1</sup> Alberta Transportation Specification 3.2 for aggregate production and stockpiling (Alberta Transportation, 2010)

<sup>2</sup> CSA-A23.1-09/A23.2-09 Concrete materials and methods of concrete construction/Test methods and standard practices for concrete (CSA, 2009)

### 8.2.3 Density Analytical Test Work

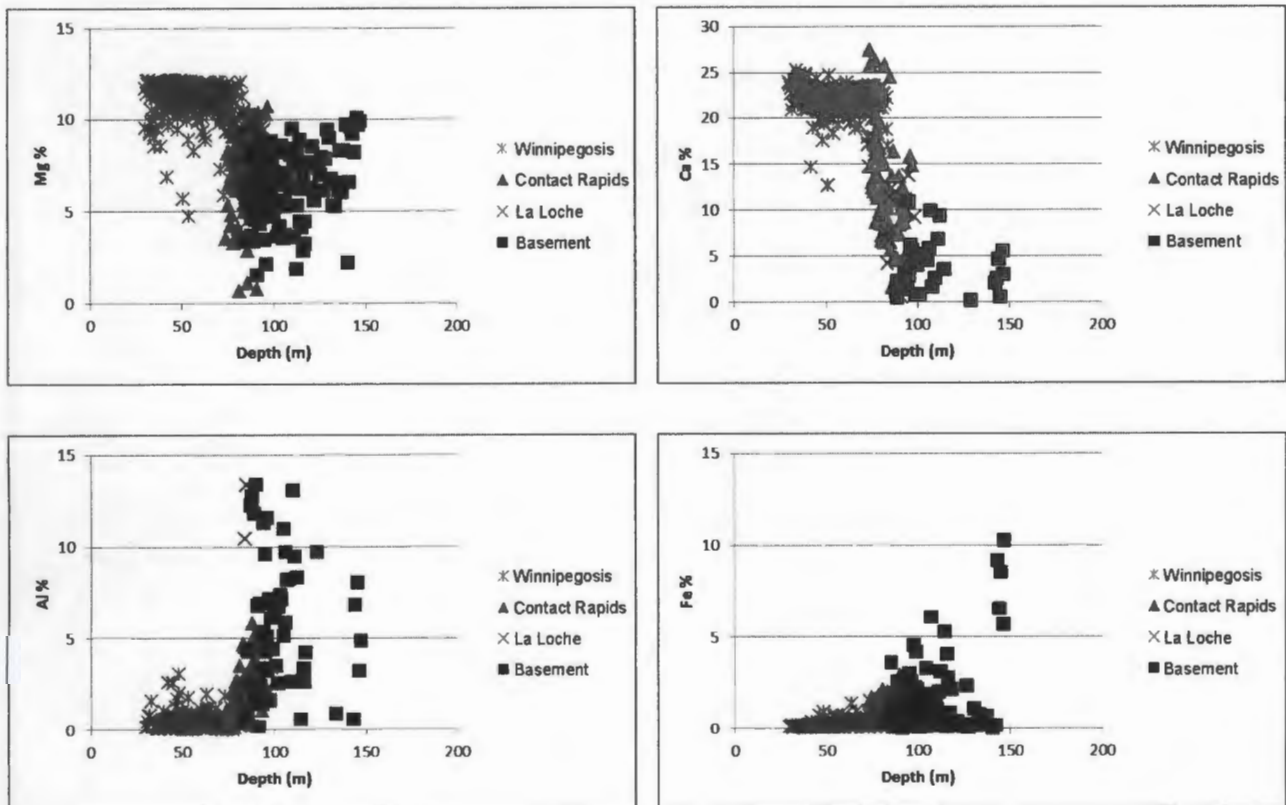
In addition to SG measurements, which were measured during the geotechnical work (one SG measurement per every metre), bulk and relative density and absorption tests were also conducted on the composite samples at AMEC and Tetra Tech EBA to determine the absorption of water on aggregate, the bulk specific gravity and the saturated-surface dry bulk specific gravity of aggregate samples.

### 8.3 Geophysical Surveys

From July 7<sup>th</sup> to 14<sup>th</sup>, 2014, a series of surface geophysical surveys were conducted at the Richardson Property by APEX (on behalf of Athabasca Minerals). The geophysical surveys were performed over the area immediately surrounding a known granite outcrop on the eastern part of the Property. The surveys included: ground penetrating radar (GPR); frequency domain electromagnetics (EM); and total ground magnetics (Figure 11). The goal of the surface geophysical surveys was to: 1) test the effectiveness of three easily employable surface geophysical tools for identifying and characterizing potential aggregate deposits; and 2) make inferences on the dimensions of the granite body, including the relationship between the granite with the overlying overburden and Devonian Winnipegosis Formation dolostone.

The geophysical survey data supports the LiDAR surficial geology interpretations in this Report (see Section 7.2.3; Figure 11), and depicts several distinct geologic zones that merit follow up work, including drilling, at the Richardson Property. The methodology and results of the geophysical work is summarized in the text that follows.

Figure 15 Bivariate plots of selected elements (Mg, Ca, Al and Fe) versus depth. The geochemical data are portable x-ray fluorescence analyzer measurements that were taken every metre of core to provide an evaluation of the chemical homogeneity of the rock units.



## 9.2 Analytical Test Work Results

### 9.2.1 XRF Results

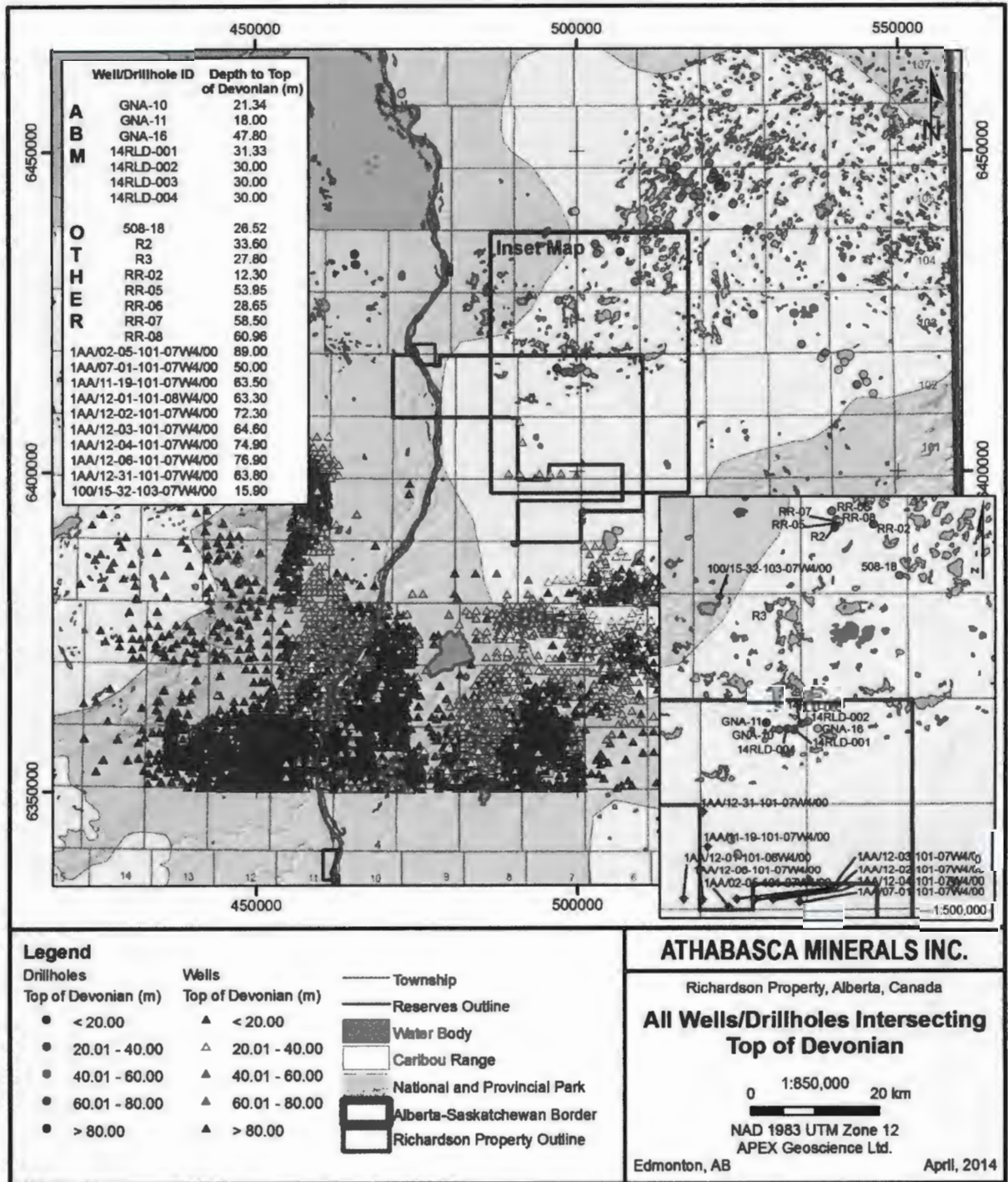
Portable X-Ray Fluorescence (XRF) analyzer measurements were taken every metre of core to provide an evaluation of the chemical homogeneity, potential aggregate strength of the core, and to evaluate the metallic mineral potential of the core. 553 individual measurements were taken; results are summarized below and a complete list presented in Appendix 3a.

In General, the XRF data shows that geochemical data can be utilized to distinguish between the various lithological formations that are present at the Richardson Property. The upper and lower boundaries of the Winnipegosis Formation, Contact Rapids Formation, La Loche Formation and the Precambrian basement granite have been identified in core and these boundaries were confirmed using trace element geochemical measurements from a portable XRF. For example, Figure 15 shows that even though the Winnipegosis Formation contains several texturally distinct units (via logging), the major element geochemistry of the Winnipegosis is fairly consistent and distinct from the other geological units.

This data demonstrates the homogeneity of the individual units, and with respect to the Winnipegosis Formation, shows that dolomitization of the unit was pervasive. In addition, the low Al content of the Winnipegosis Formation (<3.5 wt. %; Figure 15) is indicative of a low mud and clay component, which is a favourable indication in terms of the strength and quality of the dolostone as an aggregate material.

Based on the bivariate plots of the selected elements Mg, Calcium (Ca), Al and Iron (Fe) versus depth, the representative geochemical groupings for the Winnipegosis, Contact Rapids and the La Loche formations, and the Precambrian basement granite, are respectively homogenous and clearly differentiate the four respective rock types (Figure 15). For example, the Winnipegosis Formation has consistently higher Mg and Ca than the basement granite; the Contact Rapids and La Loche formations, which typically represent transitional rock types between the dolostone and basement, plot between the Winnipegosis Formation and the basement granite.

Figure 13 Results of a well and drillhole compilation to depict the top of the Devonian in the Richardson Property area.



The Athabasca Minerals drillholes shows that the depth to the top of the Precambrian generally shallows towards the north and northwest of the Richardson Property and that the depth shown in the 2013 and 2014 drillholes is not continuous away from this area. Within the refined area, collar elevations varied between 262.1 m and 338.0 m asl. By adjusting Precambrian depths to be calculated with respect to the 'lowest collar elevation of 262.1 m', the continuity of the Precambrian supports previous observations that the top of the Precambrian decreases in depth to the northeast and east of the 2013 and 2014 drillholes (Figure 14, Table 10). However, this conclusion is tenuous because the granite is known to crop out in the eastern part of the Property.

Table 9. Estimate depth to the top of the Devonian in the Richardson Property area; relative to the calculated lowest collar elevation.

| Well/Drillhole ID     | Depth to Top of Devonian (m) | Collar Elevation (m) | Collar Elevation minus 262.1 m | Depth to Top of Devonian - Calculated Elevation |
|-----------------------|------------------------------|----------------------|--------------------------------|-------------------------------------------------|
| GNA-10                | 21.34                        | 288                  | 25.9                           | -4.56                                           |
| GNA-11                | 18                           | 283.4                | 21.3                           | -3.3                                            |
| GNA-16                | 47.8                         | 313                  | 50.9                           | -3.1                                            |
| 14RLD-001             | 31.33                        | 295                  | 32.9                           | -1.57                                           |
| 14RLD-002             | 30                           | 301                  | 38.9                           | -8.9                                            |
| 14RLD-003             | 30                           | 301                  | 38.9                           | -8.9                                            |
| 14RLD-004             | 30                           | 296                  | 33.9                           | -3.9                                            |
| 508-18                | 26.52                        | 302                  | 39.9                           | -13.38                                          |
| R2                    | 33.6                         | 287                  | 24.9                           | 8.7                                             |
| R3                    | 27.8                         | 288                  | 25.9                           | 1.9                                             |
| RR-02                 | 12.3                         | 274.3                | 12.2                           | 0.1                                             |
| RR-05                 | 53.95                        | 262.1                | 0                              | 53.95                                           |
| RR-06                 | 28.65                        | 262.1                | 0                              | 28.65                                           |
| RR-07                 | 58.5                         | 298.7                | 36.6                           | 21.9                                            |
| RR-08                 | 60.96                        | 294.1                | 32                             | 28.96                                           |
| 1AA/02-05-101-07W4/00 | 89                           | 311                  | 48.9                           | 40.1                                            |
| 1AA/07-01-101-07W4/00 | 50                           | 281                  | 18.9                           | 31.1                                            |
| 1AA/11-19-101-07W4/00 | 63.5                         | 305                  | 42.9                           | 20.6                                            |
| 1AA/12-01-101-08W4/00 | 63.3                         | 297                  | 34.9                           | 28.4                                            |
| 1AA/12-02-101-07W4/00 | 72.3                         | 295                  | 32.9                           | 39.4                                            |
| 1AA/12-03-101-07W4/00 | 64.6                         | 297                  | 34.9                           | 29.7                                            |
| 1AA/12-04-101-07W4/00 | 74.9                         | 304                  | 41.9                           | 33                                              |
| 1AA/12-06-101-07W4/00 | 76.9                         | 303                  | 40.9                           | 36                                              |
| 1AA/12-31-101-07W4/00 | 63.8                         | 301                  | 38.9                           | 24.9                                            |
| 100/15-32-103-07W4/00 | 15.9                         | 267                  | 4.9                            | 11                                              |

Figure 14 Results of a well and drillhole compilation to depict the top of the Precambrian in the Richardson Property area.

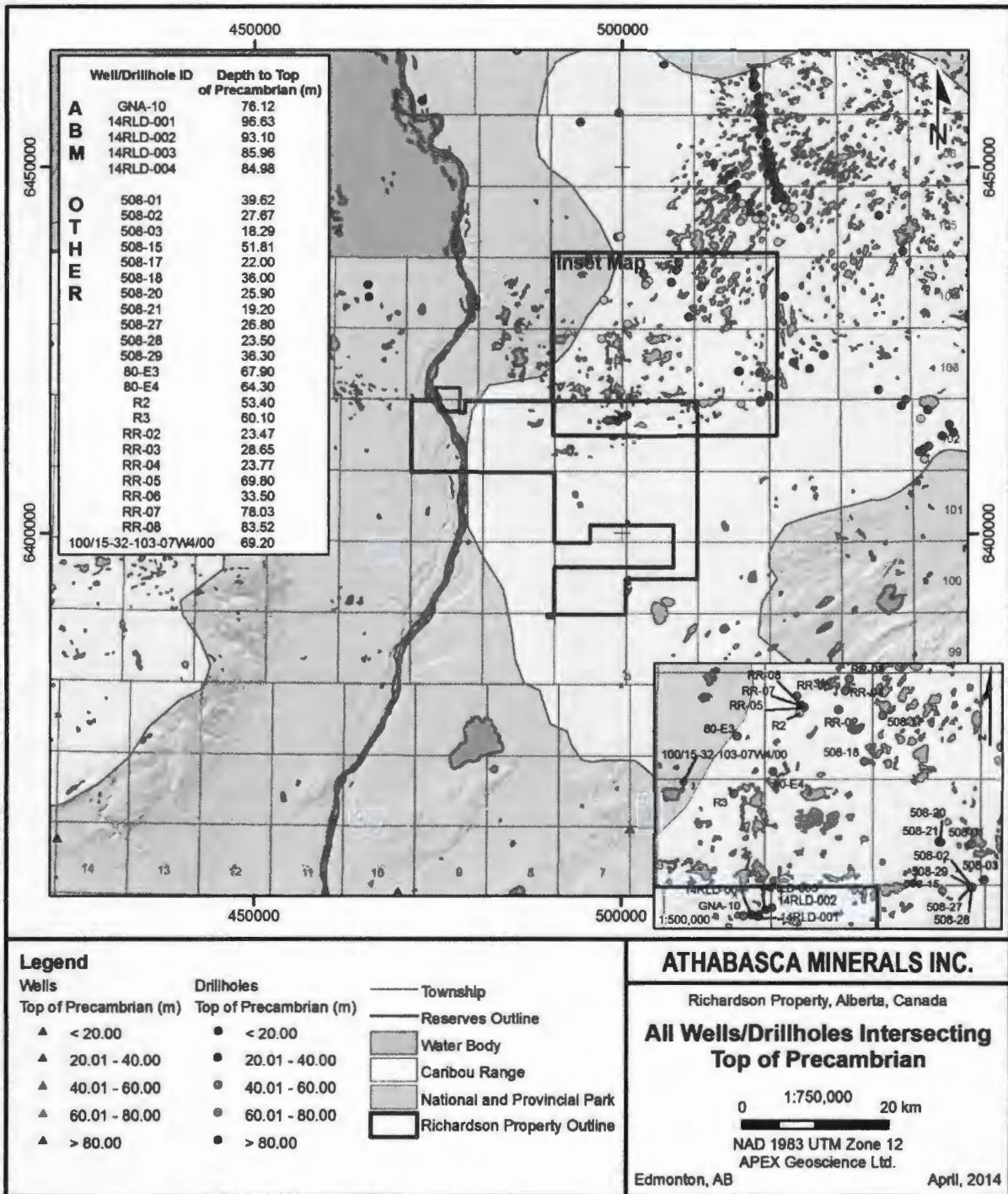
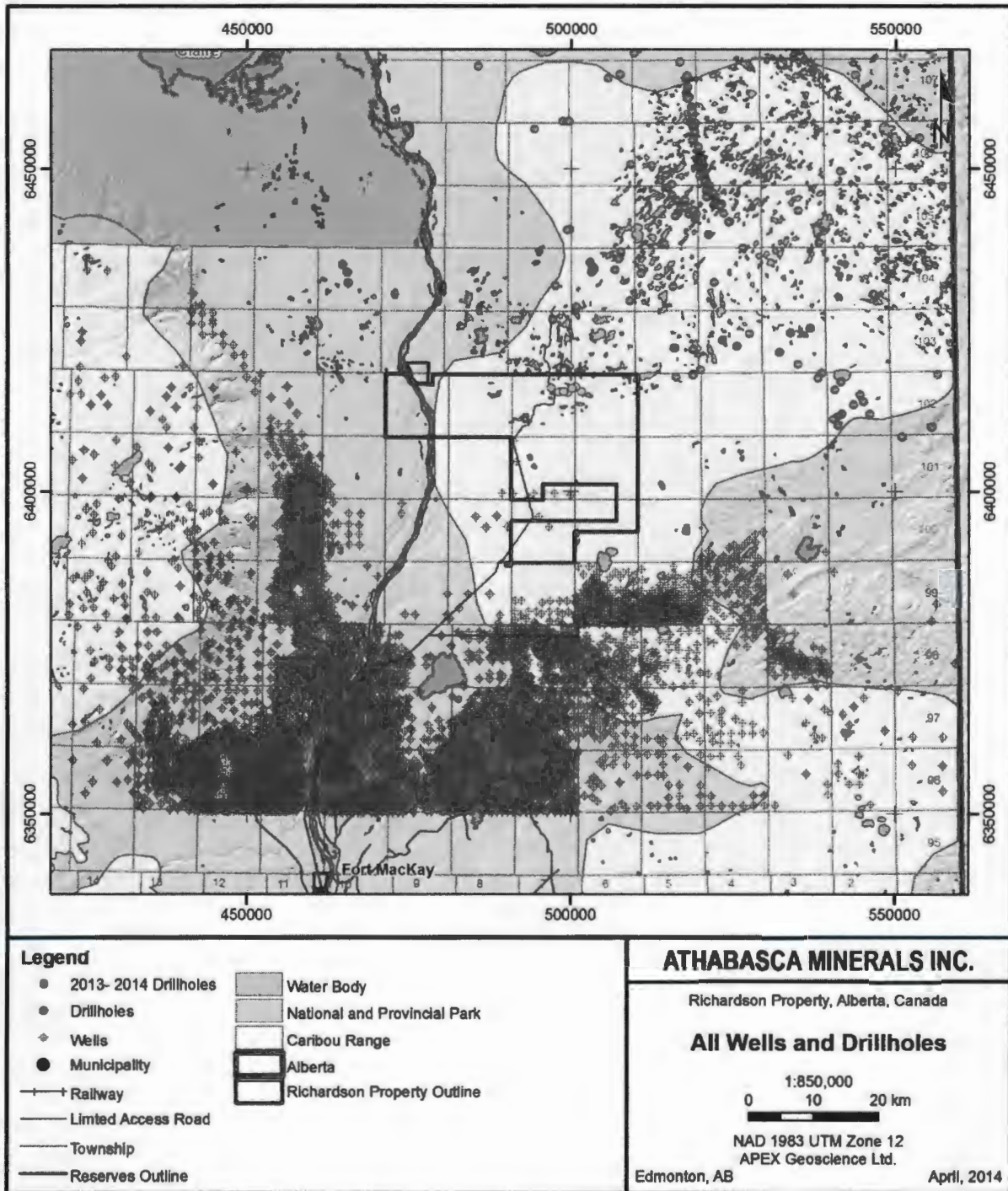


Table 10. Estimate depth to the top of the Precambrian basement in the Richardson Property area; relative to the calculated lowest collar elevation.

| Well/Drillhole ID     | Depth to Top of Precambrian (m) | Collar Elevation (m) | Collar Elevation minus 262.1m | Depth to Top of Precambrian - Calculated Elevation |
|-----------------------|---------------------------------|----------------------|-------------------------------|----------------------------------------------------|
| GNA-10                | 76.12                           | 288                  | 25.9                          | 50.22                                              |
| 14RLD-001             | 96.63                           | 295                  | 32.9                          | 63.73                                              |
| 14RLD-002             | 93.1                            | 301                  | 38.9                          | 54.2                                               |
| 14RLD-003             | 85.96                           | 301                  | 38.9                          | 47.06                                              |
| 14RLD-004             | 84.98                           | 296                  | 33.9                          | 51.08                                              |
| 508-01                | 39.62                           | 320                  | 57.9                          | -18.28                                             |
| 508-02                | 27.67                           | 330                  | 67.9                          | -40.23                                             |
| 508-03                | 18.29                           | 319                  | 56.9                          | -38.61                                             |
| 508-15                | 51.81                           | 338                  | 75.9                          | -24.09                                             |
| 508-17                | 22                              | 290                  | 27.9                          | -5.9                                               |
| 508-18                | 36                              | 302                  | 39.9                          | -3.9                                               |
| 508-20                | 25.9                            | 310                  | 47.9                          | -22                                                |
| 508-21                | 19.2                            | 310                  | 47.9                          | -28.7                                              |
| 508-27                | 26.8                            | 330                  | 67.9                          | -41.1                                              |
| 508-28                | 23.5                            | 330                  | 67.9                          | -44.4                                              |
| 508-29                | 36.3                            | 331                  | 68.9                          | -32.6                                              |
| 80-E3                 | 67.9                            | 299.3                | 37.2                          | 30.7                                               |
| 80-E4                 | 64.3                            | 301.1                | 39                            | 25.3                                               |
| R2                    | 53.4                            | 287                  | 24.9                          | 28.5                                               |
| R3                    | 60.1                            | 288                  | 25.9                          | 34.2                                               |
| RR-02                 | 23.47                           | 274.3                | 12.2                          | 11.27                                              |
| RR-03                 | 28.65                           | 281.9                | 19.8                          | 8.85                                               |
| RR-04                 | 23.77                           | 289.5                | 27.4                          | -3.63                                              |
| RR-05                 | 69.8                            | 262.1                | 0                             | 69.8                                               |
| RR-06                 | 33.5                            | 262.1                | 0                             | 33.5                                               |
| RR-07                 | 78.03                           | 298.7                | 36.6                          | 41.43                                              |
| RR-08                 | 83.52                           | 294.1                | 32                            | 51.52                                              |
| 100/15-32-103-07W4/00 | 69.2                            | 267                  | 4.9                           | 64.3                                               |

Figure 12 Location of selected wells and drillholes used to determine the stratigraphic continuity of the top of Devonian and Precambrian basement in the Athabasca Minerals Richardson Property area.





GeoSCOUT (an oil and gas information system that provides publicly available formation top data); and 3) historical metallic and industrial mineral assessment reports (e.g., Laanela, 1977, 1978; McWilliams and Sawyer, 1977; Bradley, 1978; Fortuna, 1979; McWilliams et al, 1977; Walker, 1980; Orr, 1986, 1989, 1991; Orr and Robertshaw, 1989).

The investigation consisted of an area encompassed by Townships 96 to 106 and Ranges 1 to 14, west of the 4<sup>th</sup> Meridian (Figure 12). Within this area, 6,264 Devonian penetrating wells are known from GeoSCOUT; only five of these wells penetrated the basement illustrating the emphasis on the Cretaceous McMurray Formation as an oil sands prospect. From historic assessment reports, 140 and 65 drillholes penetrated the top of the Devonian and basement, respectively (Figure 13). A more refined study area measuring approximately 1,000 km<sup>2</sup> (inset map in Figure 13), contains 29 wells and drillholes that penetrated Devonian (including Athabasca Minerals 2013 and 2014 drillholes). The depth to the top of the Devonian within these wells and drillholes varies between 18 m and 89 m from surface and, in general, the depth to Devonian increases to the southwest to depths of 50 m or greater.

The Athabasca Minerals drillholes, and other historical wells and drillholes to the north of the 2013 and 2014 drillholes indicate Devonian depths between 18 m and 334 m, with only four historical drillholes with Devonian depths of between 48 m and 61 m, including Athabasca Minerals 2013 drillhole GNA-16 (depth of 47.80 m). This data suggests that the depth to the top of the Devonian as seen within 2013 and 2014 drillholes has general depth continuity towards the north and northwest of the Richardson Property.

During the investigation, drillhole and well collar elevations were taken into consideration. Within the refined area of interest, collar elevations varied between 262 m and 313 m asl. By adjusting Devonian depths to be calculated with respect to the 'lowest collar elevation of 262.1 m', the continuity of the Devonian can be evaluated (Table 9). This study shows that these units are not continually flat, but rather increase in depths to the north and south of the 2013 and 2014 drillhole locations. Based on the data compilation, the depth to the top of the Devonian in the area, as shown in Figure 13 (and Table 9), is relatively shallow within the Richardson Property, and in particular, towards the northeast. The depth to the top of the Devonian increases in thickness towards to southwest as distance from the Property increases.

Data for the top of the Precambrian is limited towards the south, southeast, southwest and west of the Richardson Property, due to overall shallow nature of the oil and gas testing. The top of the Precambrian, as represented in Figure 14, is relatively deep within the Property and shallows towards the east-northeast. A more refined study area, measuring approximately 750 km<sup>2</sup>, contains a total of 32 wells and drillholes that penetrate basement (Figure 14). The depth to the top of the Precambrian within these wells/drillholes varies between 19 m and 97 m from surface.

stratigraphic sections, which terminated in Precambrian basement granite. Drillhole 14RLD006 was the only hole which did not end in Precambrian Basement. Thickness of the Winnipegosis formation ranged from 8.3 m to 47.9 m.

The 2013 and 2014 drill campaigns conducted by Athabasca Minerals indicated that the bedrock underlying the Richardson Property includes, from stratigraphic base to top: Precambrian crystalline basement granitic rocks of the Taltson Magmatic Zone; an Early Devonian (or earlier?) discontinuous zone of detrital basal feldspathic sandstone and conglomerate known as the La Loche Formation; marginal marine dolomitic silty shale of the Devonian Contact Rapids Formation; and a thick (relative to the Contact Rapids and La Loche formations), finely crystalline dolostone known as the Winnipegosis Formation. The bedrock is overlain by a layer of Quaternary glaciofluvial and glaciolacustrine deposits that have formed kettle depressions and kame deposits, and redistributed surficial sediments into low-lying areas

Stratigraphic logging, which was performed by APEX for both the 2013 and 2014 drillholes, showed that with the exception of the La Loche Formation–Precambrian basement boundary, which can be gradational, the boundaries between formations have sharp, visually identifiable contacts. These definitive geological boundaries are further characterized as having extensive lateral continuity of the individual formations. The homogeneity of the stratigraphic units was further evaluated using geotechnical (Rock Quality Description and total fracture data) and geochemical data derived from the cores. A positive correlation between the drill logs and the geotechnical/geochemical data confirmed the lithostratigraphic formation divisions, and the homogenous nature of the Winnipegosis Formation, which highlights its applicability in resource estimation as a potential source of crush rock aggregate. Drill Logs are included in this report as Appendix 2

The single 'impurity' to report involves supplementary bitumen, which is more or less confined to the uppermost portions of the Winnipegosis Formation (and the La Loche Formation directly overlying the Winnipegosis dolostone). The bitumen ranges in intensity from non-existent (in most of the core) to pervasive, the latter of which is evident in 25 cm to 90 cm wide 'bituminous horizons' that occur in the eastern drillholes 14RLD006 and 14RLD008. The bitumen appears to be confined to porosity enabling textures in the carbonate such as vugs, sandy horizons and fracture planes. It is not known how the bitumen might influence the processing or marketing of the potential crush rock aggregate, but the overall consistency and volume of non-bitumen-bearing dolostone, and the positive aggregate test work results, provide justification that the bitumen does not influence the viability of the Winnipegosis as an industrial mineral deposit in the current evaluation of this early stage project.

### ***9.1.2 Regional Stratigraphic Considerations***

To test whether the Richardson crush rock aggregate deposit has the potential to be extended, a regional stratigraphic evaluation was undertaken on the Devonian and Precambrian basement formation tops. Data compilation for the purpose of evaluating the continuity of Devonian and basement units include data from: 1) Athabasca Minerals 2013 and 2014 drill programs; 2) oil and gas well information from

Radar Inc. work included XYZ coordinates of the interpreted layer surfaces and databases containing the cross sectional responses recorded along the traverse lines.

#### ***8.4.2 Frequency Domain Electromagnetic Survey-EM31 System***

The Frequency Domain Electromagnetic Survey (FDEM) survey using the EM31 system, was operated in vertical dipole mode with the boom oriented longitudinally along the traverse lines. In total, 8.7 line-km of FDEM data were collected over eight traverse lines and one tie line with the EM31 recoding at a frequency of one reading per second (Figure 11). Effort was taken to keep the boom parallel to the ground as measurements were being taken, so that the coils proximity to the ground would not severely affect the apparent conductivity measurements. The GPS coordinates were placed at the mid-point between the transmitter and coil.

The apparent conductivity was measured over a test line before each day of surveying so that any instrumental drift could be accounted for. During the test line measurements, the recorded profiles were found to be within acceptable noise levels, such that no further calibrations were required.

#### ***8.4.3 Magnetic Susceptibility- GSM 19-W magnetometer***

The magnetic survey was conducted using a Gem System, GSM 19-W walking magnetometer. The survey resulted in 24.5 line-km of survey data, which was collected along 13 traverse lines and two tie lines (Figure 11). The data was collected at a frequency of one reading per second, at an elevation of between 1.75 m and 2 m above the ground (i.e., the height of the operator). The survey included the immediate area around the granite outcrop, overlapping the area surveyed by GPR and EM31. For the magnetic survey, two of the grid survey lines (8 and 19) were extended northwest to tie in two of the 2014 drill holes (14RLD003 and 14RLD002 respectively). This extension added approximately 1,700 m of magnetometer readings along lines 8 and 19. The goal of the northward extension of the two magnetic survey lines was to investigate the region between the granite outcrop (main focus of the geophysical survey) and the area of the 2014 drill program in order to: 1) determine if any major structures occur in this area; and/or 2) make some inferences on the continuity of strata between the geophysical survey area (i.e., granite outcrop) and the area of drilling and resource delineation.

## **9 Results**

### **9.1 Drilling**

#### ***9.1.1 Results of drilling***

The 2013 drilling program included four drillholes (GNA-05, GNA-10, GNA-11 and GNA-16) and totalled 235 m. The drillholes cored complete stratigraphic sections of the uppermost carbonate lithostratigraphic unit (the Winnipegosis Formation) in two of the four (GNA-10 and GNA-16), with drillhole GNA-10 advancing into the Precambrian basement. Thickness of the Winnipegosis formation ranged from 34.9 m to 43.7 m.

The 2014 drilling program included 8 drillholes (14RLD001 to 14RLD008) and totalled 843 m. A total of seven, of the eight drillholes, successfully cored entire

Several geophysical survey instruments and methods were considered and evaluated for their ability to characterize and map the shallow sub-surface at the Richardson Property. Distinct geophysical survey methods deemed suitable for this geologic setting and selected for field testing include: GPR, EM and ground magnetic surveying. More specifically, three properties were recorded and used to characterize the shallow sub-surface: bulk dielectric permittivity, recorded using an UltraGPR ultra-wide band ground penetrating radar system; bulk electrical resistivity, recorded using both a Geonics EM-31 frequency domain electromagnetics instrument and the UltraGPR system; and bulk magnetic susceptibility, recorded using a GSM-19W walking magnetometer.

The geophysical survey instruments were selected for a variety of reasons: they have the ability to measure physical properties, which would provide information useful for identifying bedrock and possible aggregate deposits; the survey equipment requires no more than two operators; a lack of line-cutting would not be detrimental to the survey results; the instruments would append the GPS coordinates to the geophysical response measurements; and the signal and noise levels of the instruments would not prevent the sought after contrasts of the geophysical signatures from being easily discerned. The instruments have the ability to determine the lateral extent and the dip of geological contacts in the shallow sub-surface on the Richardson Property. The depth of geologic features was estimated using the GPR and EM responses, while the lateral extent of geologic zones was estimated using the magnetic and EM responses.

#### **8.4 Surface Geophysical Survey Methodology**

A survey grid was established with proposed traverse lines centred over a granite outcrop. The grid had a bearing of 135°/315° and a line spacing of 50 m (Figure 11). The proposed line paths were followed as closely as possible by the GPS operator, who used a Garmin GPSmap 62 handheld receiver, which was pre-loaded with the proposed traverse lines. The GPS operator was followed by the geophysical instrument operator, who conducted the survey. The paths occasionally deviated from the proposed line paths due to: inherent errors of the GPS receiver; water-bodies located within the survey area; and because no line-cutting was completed. The deviations from the proposed line paths are not an issue, as the goals of these surveys require only that the three geophysical surveys be conducted over the same line paths in real space. While the surveys were being conducted, the traverse lines, which were actually followed, were marked with biodegradable flagging tape, so that there would be accurate overlapping. Having overlapping survey lines with the three instruments allows for the combination of the three geophysical properties to be attributed to distinct features, and therefore allows for more confident target delineation.

##### **8.4.1 Ground Penetrating Radar Survey – Ultra GPR System**

The GPR survey at the Richardson resulted in 9.7 line-km of UltraGPR data collected over nine traverse lines and one tie line (Figure 11). The GPR data was processed and interpreted for sub-surface geologic contacts by Jan Francke of Ground Radar Inc. of Toronto, ON). The GPR responses were converted from two-way travel times, measured in nanoseconds, to depths in metres. Deliverables from Ground

Figure 11 Location of the known granite outcrop and the ground geophysical survey grids that were used as part of 2014 geophysical surveys to identify and characterize potential aggregate deposits at the Richardson Property.

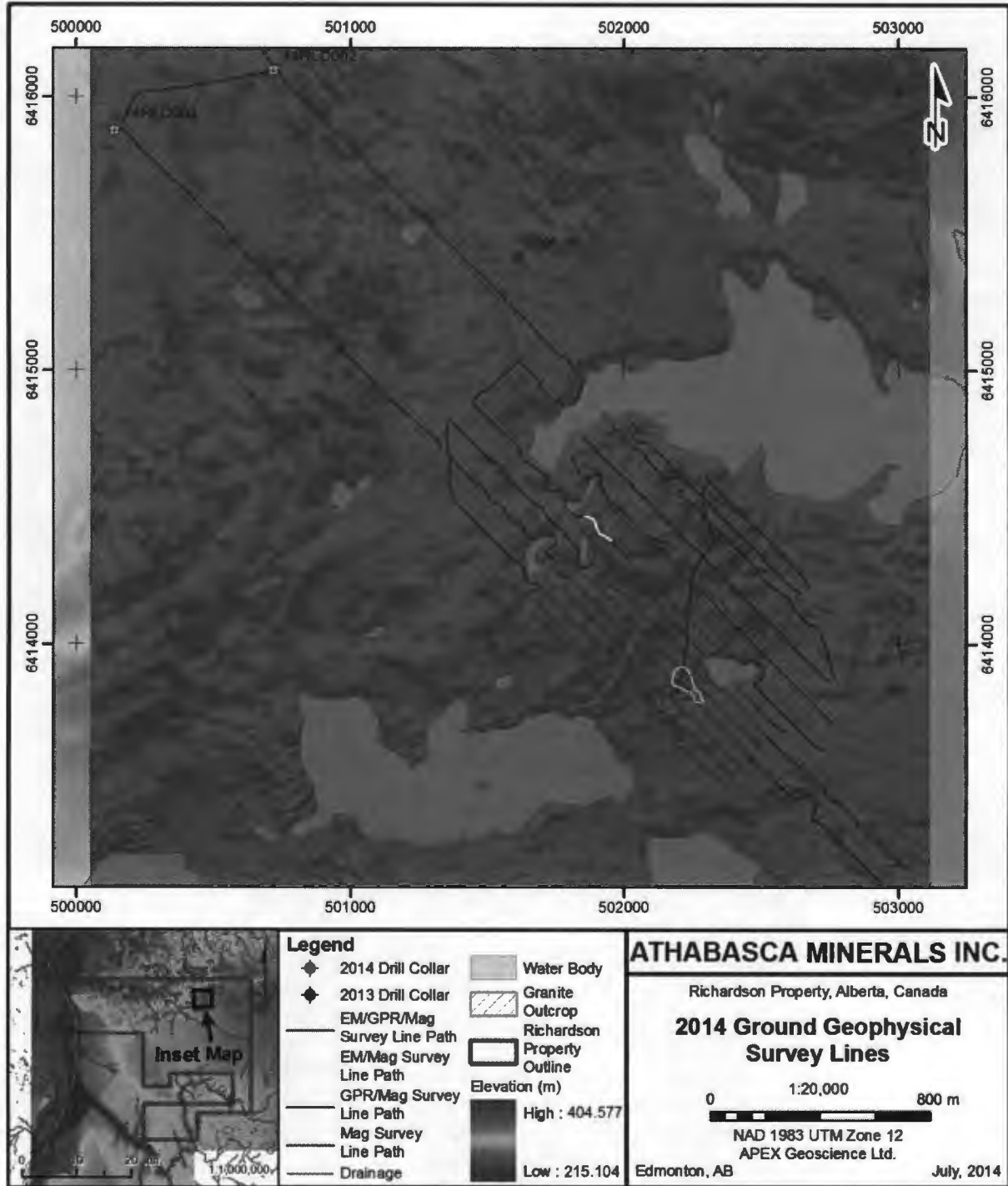


Figure 16 Histograms for selected metals and pathfinder elements from Winnipegosis dolostone and Precambrian basement granite from the Richardson Property.

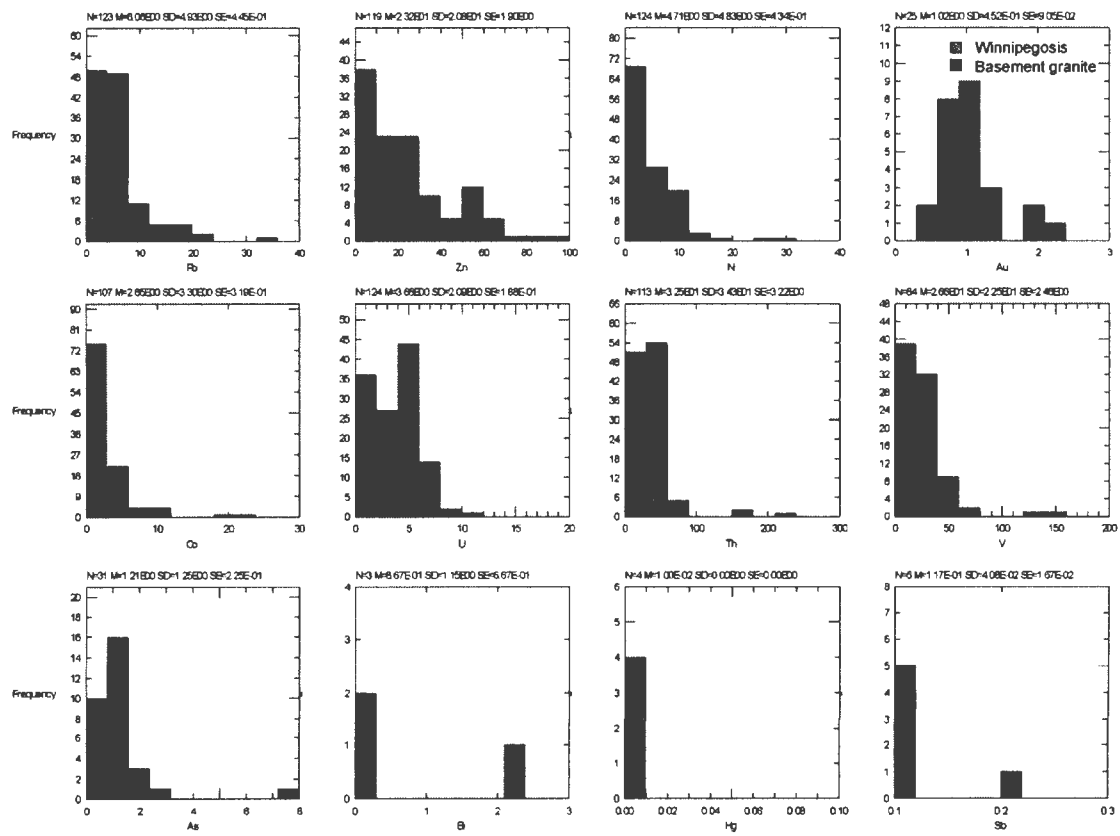
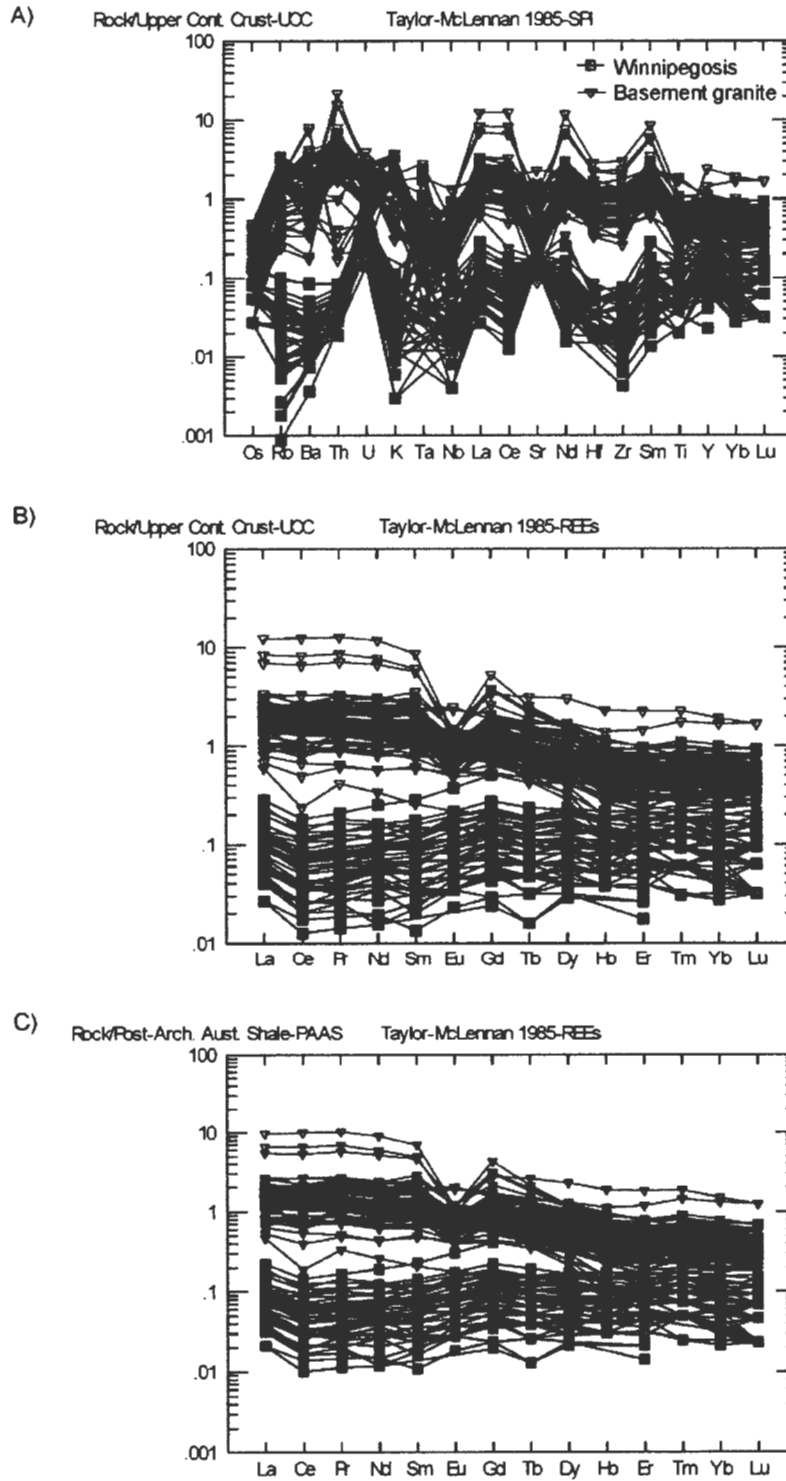


Figure 17 Spider diagrams normalizing Winnipegosis dolostone and Precambrian basement granite geochemical results from the Richardson Property to upper continental crust and post Archean Australian shale (Taylor and McLennan, 1985).



### *9.2.3 Aggregate Test Work Results*

The results of the aggregate test work for 14 composite samples are presented in their entirety in Table 13 and in Appendix 4a and 4b. These data include aggregate test results for:

- Winnipegosis samples (10 samples from each drillhole that were analyzed at AMEC (Appendix 4a), and one duplicate sample from drillhole GNA-10 that was analyzed at Tetra Tech (Appendix 4b) EBA; n=11 total samples);
- One Contact Rapids sample; and
- Two Precambrian basement granite samples.

Published specifications and standards for any industrial mineral project should be used primarily as a screening mechanism to establish the marketability of an industrial mineral. The ultimate suitability of an industrial mineral for use in specific applications can only be determined through detailed market investigations and discussions with potential product users. To evaluate the suitability of Winnipegosis, Contact Rapids and Precambrian basement granite samples from the Richardson Property, we have made comparisons with Alberta Transportation (their Table 3.2.3.2C) and CSA (their Table 12) screening criteria as summarized in Table 13 and in the following text.

### *9.2.4 Aggregate Test Work Processing Note*

Not all of the aggregate test methods that are outlined in Alberta Transportation's Table 3.2.3.2A and CSA's Table 12 were performed on the Richardson Property core samples. That is, several analytical methods were not recommended by AMEC – at this particular phase of evaluating an early stage crush rock aggregate project – including: sieve analysis; flat and elongated; flakiness index; and material finer than 80 µm test methods.

To conduct these test methods, a preliminary crush of the drill core is required; however there are drawbacks associated with this type of pre-processing in that any preliminary crush down could not replicate a typical crushing process in the field, and would therefore produce test results that are different from that of the field. It is important to point out that the test methods adopted in this Report (see Tables 8 and 13) do provide a good indication of the quality of the material. The only difference is that the composite Winnipegosis, Contact Rapids and Precambrian basement granite samples that were sent to AMEC were not tested by individual sieve sizes of material (due to AMEC's pre-crush cautioning). Hence, the testing should be viewed as a general aggregate testing, as opposed to fine- or coarse-aggregate testing. In accordance with discussions with AMEC, and in review other crush rock aggregate NI 43-101 Technical Reports, the authors of this report acknowledge that the test results obtained are valid and applicable to assessing the Richardson crush rock aggregate potential and to stating a maiden inferred resource estimate.



Table 13. Summary of aggregate test work completed at the Richardson crush rock aggregate Property

| Sample ID                                                            | Drillhole                        | From (m) | To (m) | Laboratory | Formation      | Plasticity index classification | L.A. Abrasion: loss at 1,000 revolutions (%) | MgSO <sub>4</sub> soundness loss; coarse aggregate (%) | Unconfined freeze-thaw test (%) | Bulk Relative Density | SSD Bulk Relative Density <sup>5</sup> | Apparent Relative Density | Absorption (%) |       |
|----------------------------------------------------------------------|----------------------------------|----------|--------|------------|----------------|---------------------------------|----------------------------------------------|--------------------------------------------------------|---------------------------------|-----------------------|----------------------------------------|---------------------------|----------------|-------|
|                                                                      |                                  |          |        |            |                |                                 |                                              |                                                        |                                 |                       |                                        |                           |                |       |
| 288401                                                               | GNA-16                           | 47.8     | 81.37  | AMEC       | Winnipegosis   | Non-plastic                     | 28.2                                         | 10.5                                                   | /                               | 2.70                  | 2.74                                   | 2.81                      | 1.43           |       |
| 288402                                                               | GNA-10                           | 21.34    | 64.17  | AMEC       | Winnipegosis   | Non-plastic                     | 21                                           | 2.0                                                    | /                               | 2.65                  | 2.71                                   | 2.82                      | 2.28           |       |
| 288404                                                               | 14RLD001                         | 31.33    | 76.72  | AMEC       | Winnipegosis   | Non-plastic                     | 23.2                                         | 0.5                                                    | /                               | 2.62                  | 2.69                                   | 2.82                      | 2.66           |       |
| 288405                                                               | 14RLD002                         | 30       | 76.96  | AMEC       | Winnipegosis   | Non-plastic                     | 23.6                                         | 4.6                                                    | 0.19                            | 2.77                  | 2.79                                   | 2.84                      | 0.90           |       |
| 288407                                                               | 14RLD003                         | 39       | 72.66  | AMEC       | Winnipegosis   | Non-plastic                     | 25.5                                         | 17.7                                                   | /                               | 2.60                  | 2.65                                   | 2.74                      | 2.00           |       |
| 288408                                                               | 14RLD004                         | 30       | 72.01  | AMEC       | Winnipegosis   | Non-plastic                     | 26.6                                         | 12.1                                                   | /                               | 2.62                  | 2.67                                   | 2.75                      | 1.84           |       |
| 288410                                                               | 14RLD005                         | 35       | 76.3   | AMEC       | Winnipegosis   | Non-plastic                     | 18.8                                         | 4.4                                                    | /                               | 2.61                  | 2.68                                   | 2.81                      | 2.74           |       |
| 288411                                                               | 14RLD006                         | 41.45    | 83.01  | AMEC       | Winnipegosis   | Non-plastic                     | 23.7                                         | 4.6                                                    | /                               | 2.64                  | 2.70                                   | 2.79                      | 1.99           |       |
| 288412                                                               | 14RLD007                         | 39       | 83.6   | AMEC       | Winnipegosis   | Non-plastic                     | 26.8                                         | 9.9                                                    | 0.21                            | 2.63                  | 2.70                                   | 2.81                      | 2.39           |       |
| 288413                                                               | 14RLD008                         | 64.92    | 72.94  | AMEC       | Winnipegosis   | Non-plastic                     | 29.1                                         | 17.6                                                   | /                               | 2.64                  | 2.71                                   | 2.83                      | 2.52           |       |
| 8636 C                                                               | GNA-10                           | 21.34    | 64.17  | EBA        | Winnipegosis   | Non-plastic                     | 21                                           | 6.5                                                    | /                               | 2.62                  | 2.68                                   | 2.79                      | 2.20           |       |
| 288406                                                               | Multiple drillholes <sup>1</sup> |          |        | AMEC       | Contact Rapids | Non-plastic                     | 43.4                                         | 82.0                                                   | /                               | 2.49                  | 2.59                                   | 2.76                      | 3.88           |       |
| 288403                                                               | Multiple drillholes <sup>2</sup> |          |        | AMEC       | Granite        | Non-plastic                     | 17.7                                         | 9.0                                                    | /                               | 2.62                  | 2.63                                   | 2.64                      | 0.33           |       |
| 288409                                                               | Multiple drillholes <sup>3</sup> |          |        | AMEC       | Granite        | Non-plastic                     | 18.8                                         | 10.8                                                   | /                               | 2.74                  | 2.74                                   | 2.75                      | 0.19           |       |
| Maximum allowable standard specifications for aggregate <sup>4</sup> |                                  |          |        |            |                |                                 | NP to NP-8                                   | 35-50                                                  | 12.0                            | 6.0                   | /                                      | /                         | /              |       |
| <b>Winnipegosis statistics</b>                                       |                                  |          |        |            |                |                                 |                                              |                                                        |                                 |                       |                                        |                           |                |       |
|                                                                      |                                  |          |        |            |                |                                 | Minimum                                      | 18.80                                                  | 0.5                             | 0.19                  | 2.60                                   | 2.65                      | 2.74           | 0.90  |
|                                                                      |                                  |          |        |            |                |                                 | Maximum                                      | 29.10                                                  | 17.7                            | 0.21                  | 2.77                                   | 2.79                      | 2.84           | 2.74  |
|                                                                      |                                  |          |        |            |                |                                 | Average                                      | 24.32                                                  | 8.2                             | 0.20                  | 2.65                                   | 2.70                      | 2.80           | 2.09  |
|                                                                      |                                  |          |        |            |                |                                 | Variance                                     | 10.532                                                 | 34.3                            | 0.00                  | 0.002                                  | 0.001                     | 0.001          | 0.300 |
|                                                                      |                                  |          |        |            |                |                                 | Standard Deviation                           | 3.25                                                   | 5.9                             | 0.01                  | 0.05                                   | 0.04                      | 0.03           | 0.55  |
|                                                                      |                                  |          |        |            |                |                                 | RSD%                                         | 13.34                                                  | 71.3                            | 7.1                   | 1.85                                   | 1.39                      | 1.12           | 26.26 |
| <b>Granite statistics</b>                                            |                                  |          |        |            |                |                                 |                                              |                                                        |                                 |                       |                                        |                           |                |       |
|                                                                      |                                  |          |        |            |                |                                 | Minimum                                      | 17.70                                                  | 9.0                             | /                     | 2.62                                   | 2.63                      | 2.64           | 0.19  |
|                                                                      |                                  |          |        |            |                |                                 | Maximum                                      | 18.80                                                  | 10.8                            | /                     | 2.74                                   | 2.74                      | 2.75           | 0.33  |
|                                                                      |                                  |          |        |            |                |                                 | Average                                      | 18.25                                                  | 9.9                             | /                     | 2.68                                   | 2.69                      | 2.70           | 0.26  |
|                                                                      |                                  |          |        |            |                |                                 | Variance                                     | 0.605                                                  | 1.6                             | /                     | 0.007                                  | 0.006                     | 0.006          | 0.010 |
|                                                                      |                                  |          |        |            |                |                                 | Standard Deviation                           | 0.76                                                   | 1.3                             | /                     | 0.08                                   | 0.08                      | 0.08           | 0.10  |
|                                                                      |                                  |          |        |            |                |                                 | RSD%                                         | 4.26                                                   | 12.9                            | /                     | 3.17                                   | 2.90                      | 2.89           | 38.07 |

<sup>1</sup> Amalgamated composite sample includes core from GNA-10 (64.17-75.50 m), 14RLD001 (76.72-92.48 m), 14RLD002 (76.96-90.76 m), 14RLD003 (72.66-82.45 m), 14RLD004 (72.01-83.76 m), 14RLD005 (76.30-84.39 m), 14RLD006 (83.01-85.76 m), 14RLD007 (83.60-97.96 m) and 14RLD008 (72.94-81.18 m)

<sup>2</sup> Amalgamated composite sample includes core from GNA-10 (76.12-101.0m), 14RLD001 (96.63-106.00 m), 14RLD002 (93.10-99.00 m) and 14RLD003 (85.96-96.00 m)

<sup>3</sup> Amalgamated composite sample includes core from 14RLD004 (84.96-96.00 m), 14RLD005 (86.88-117.05 m), 14RLD007 (98.65-147.00 m) and 14RLD008 (83.00-89.002 m)

<sup>4</sup> Published specifications and standards for industrial mineral should be used primarily as a screening mechanism to establish the marketability of an industrial mineral. The ultimate suitability of an industrial mineral for use in specific applications can only be determined through detailed market investigations and discussions with potential product users and customers (source: Alberta Transportation Table 3.2.3.2C, CSA, Table 12). Also see the text as some aggregate designations have a range of maximum allowable standards

<sup>5</sup> SSD - saturated surface dry

### 9.2.5 Los Angeles Abrasion Test

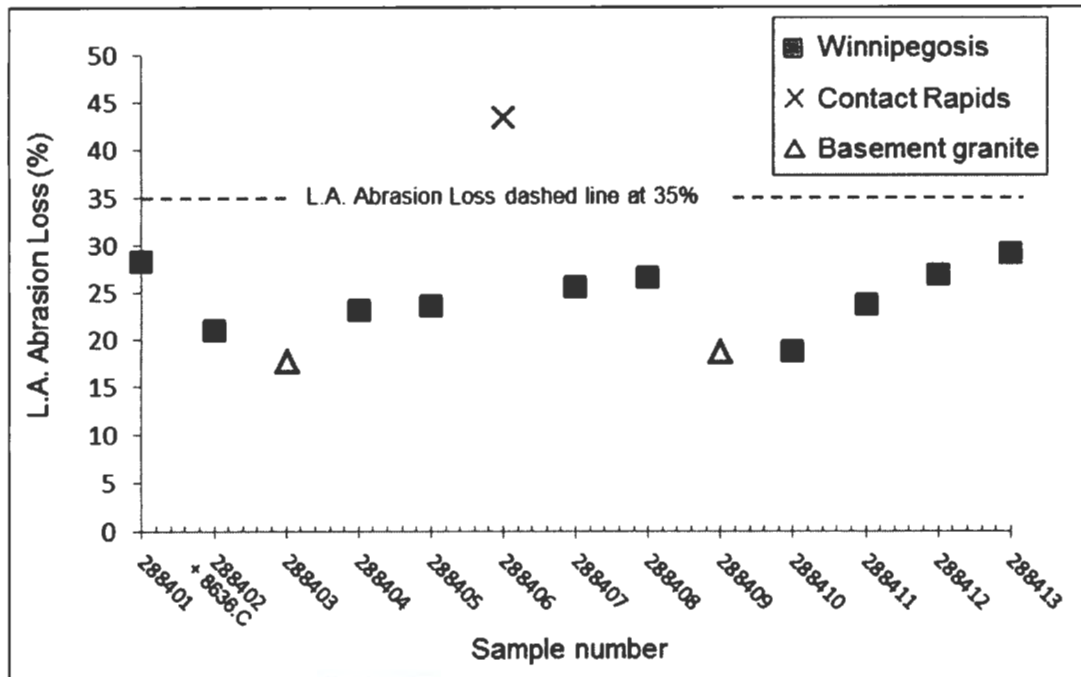
A common test used to characterize toughness and abrasion resistance is the Los Angeles (L.A.) abrasion test. In Alberta, the maximum abrasion loss value for:

- Designation 1 (asphalt concrete pavement) aggregate is 40%;
- Designation 2 (base course aggregate) aggregate is 50%;
- Designation 3 (seal coat aggregate) is 35%; and
- Designation 4 (gravel surfacing aggregate) does not have a maximum permissible abrasion loss value (Alberta Transportation, 2007, 2010).

Sample testing was in accordance with CSA A23.2-17A (ASTM C535). Preparation consisted of sieving the sample, which produced nearly identical weights for sieve fractions: -50 mm to +37.5 mm and -37.5 mm to +25 mm, followed by placing the fractions in a cylindrical mill with twelve spheres at 1,000 revolutions.

All Winnipegosis and Precambrian basement granite composite samples analyzed as part of this Report yielded L.A. Abrasion values that were <29%. The Winnipegosis and granite samples yielded L.A. Abrasion ranging between 18.8% and 29.1% (averaging 24.32%; n=11), and 17.7% to 18.8% (averaging 18.25%; n=2), respectively (Table 13; Figure 18). These values exceed the maximum abrasion loss value within Alberta Transportations designations 1 through 4.

Figure 18 Los Angeles abrasion loss test results for Winnipegosis, Contact Rapids and Precambrian basement granite samples from the Richardson Property.



The Winnipegosis results fit within the typical L.A. Abrasion loss values for dolomite (18%-30%), but the granite samples are significantly lower than the typical L.A. Abrasion loss values for granite (27%-49%; Roberts et al., 1996). One sample from the Contact Rapids Formation had an L.A. Abrasion of 43.4%, which represents the highest abrasion value in this dataset and the only value with abrasion loss of >29%.

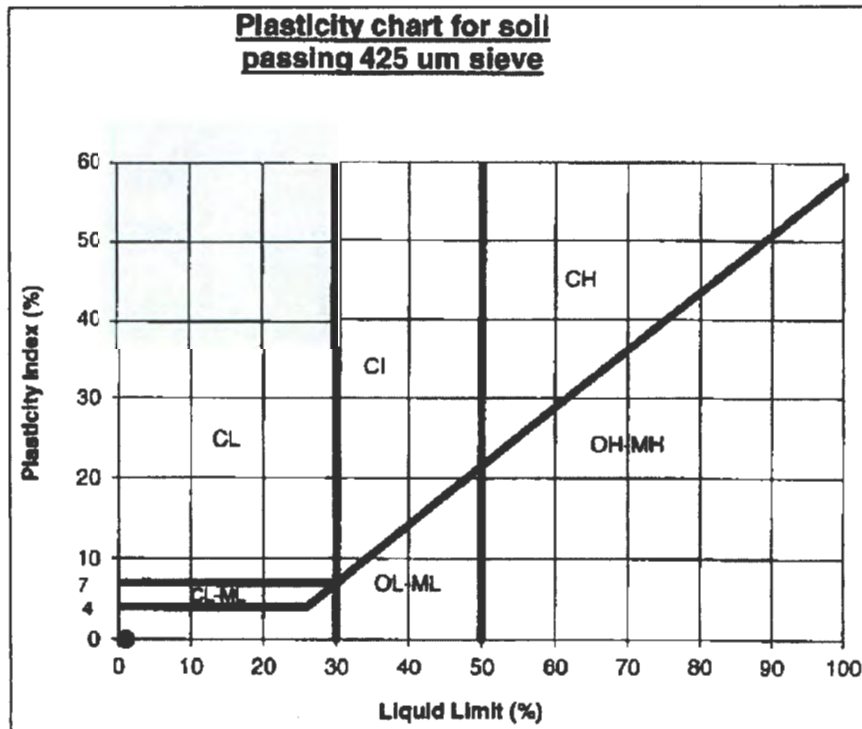
### 9.2.6 Plasticity Index Test

In Alberta, the maximum permissible plasticity index classification for:

- Designation 1 (asphalt concrete pavement) is “non-plastic”;
- Designation 2 (base course aggregate) is “non-plastic” to “non-plastic-6”;
- Designation 3 (seal coat aggregate) is “non-plastic-4”;
- Designation 4 (gravel surfacing aggregate) is “non-plastic-8” (Alberta Transportation, 2007, 2010).

Sample testing was in accordance with ASTM D4318 – dry method. The plasticity index from all 14 samples tested, regardless of formation, was classified as zero, or “non-plastic” (Table 13). An example of the plasticity index for the Winnipegosis Formation from drillhole GNA-10 is shown in Figure 19.

Figure 19 Plasticity Index for a Winnipegosis Formation composite sample from GNA-10 shown on the Plasticity chart of U.S.B.R (1974). All samples analyzed were classified as non-plastic.

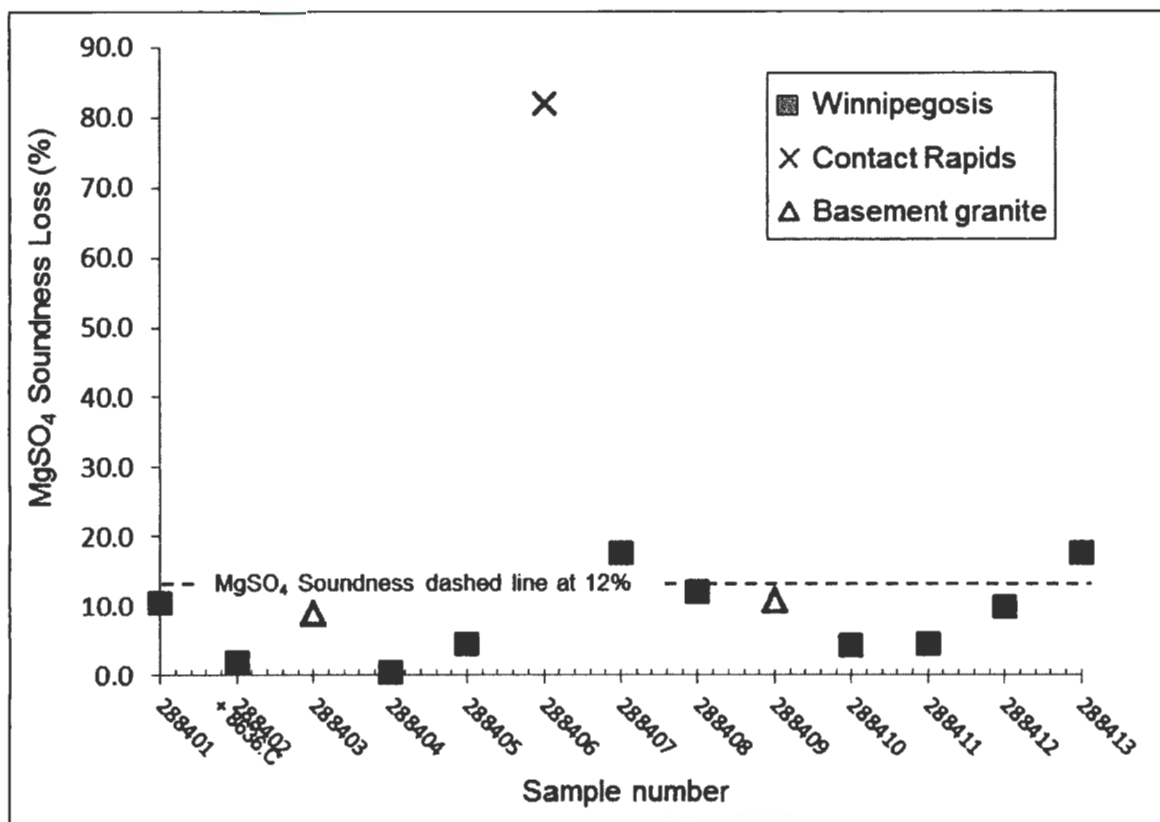


### 9.2.7 MgSO<sub>4</sub> Soundness Loss Test

Magnesium Sulphate soundness testing was performed on coarse aggregate specimens (split into 80-40 mm and 40-20 mm fractions) in accordance with CSA A23.2-9A (ASTM C88). As per CSA A23.1, the maximum allowable MgSO<sub>4</sub> Soundness Loss is 12% for coarse aggregate exposed to freeze-thaw.

The majority of the Winnipegosis composite samples yielded an MgSO<sub>4</sub> Soundness Loss of 12.1% or less (n=9 of 11 samples; Table 13; Figure 20). Two Winnipegosis composite samples from drillhole 14RLD003 and 14RLD008 yielded MgSO<sub>4</sub> Soundness Loss of 17.7% and 17.6%, respectively, which are above the maximum allowable MgSO<sub>4</sub> Soundness Loss for coarse aggregate. The overall average MgSO<sub>4</sub> Soundness Loss for the Winnipegosis is 8.2% (n=11 samples). Two composite Precambrian basement granite samples yielded low MgSO<sub>4</sub> Soundness Loss of 9.0% and 10.8%. The Contact Rapids composite sample has an MgSO<sub>4</sub> Soundness Loss of 82%, which is significantly above the maximum allowable standard MgSO<sub>4</sub> Soundness Loss.

Figure 20 MgSO<sub>4</sub> soundness loss test results for Winnipegosis, Contact Rapids and Precambrian basement granite samples from the Richardson Property.



**9.2.8 Unconfined Freeze-Thaw Test**

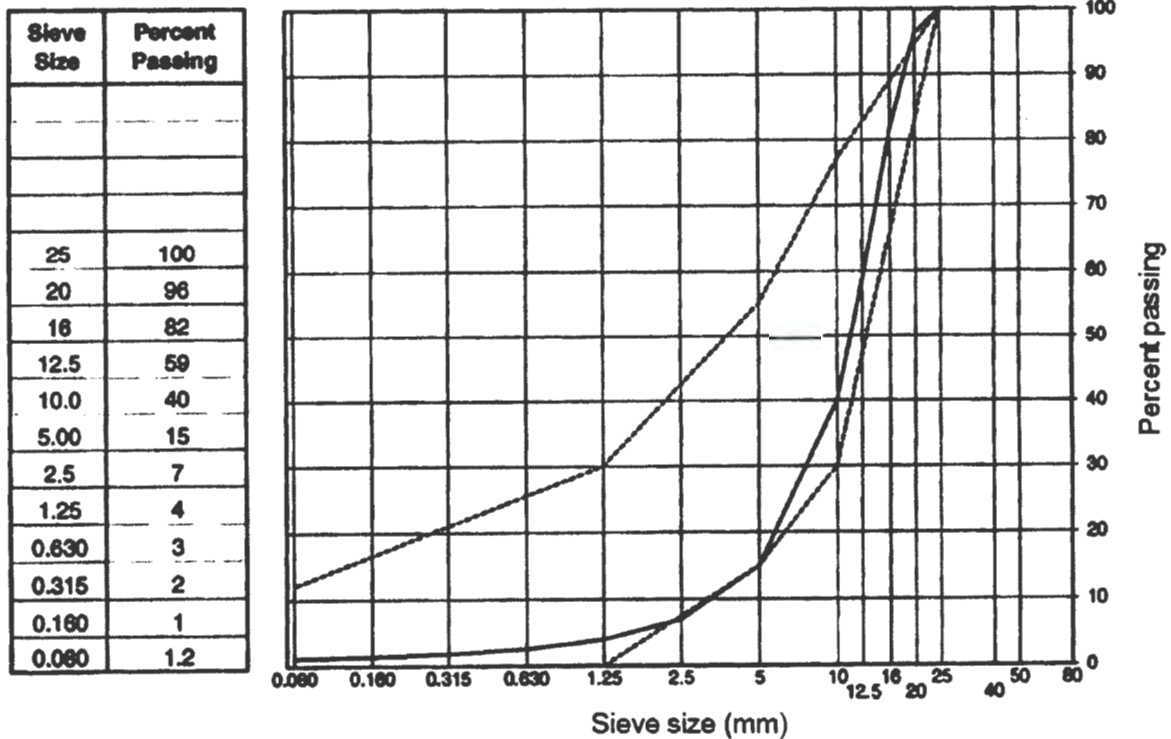
In accordance with CSA A23.1, the maximum allowable unconfined freeze-thaw for coarse aggregate is 6%. Two composite Winnipegosis samples from drillhole 14RLD002 and 14RLD007 yielded unconfined freeze-thaw results of 0.19% and 0.21%, respectively, which are significantly below the maximum allowable unconfined freeze-thaw for coarse aggregate (Table 13).

**9.2.9 Sieve Analysis**

A single composite Winnipegosis sample from drillhole GNA-10 was subject to sieve analysis. The sieve test was done on the duplicate sample at Tetra Tech EBA. At Tetra Tech EBA, the sample was preliminary crushed to the -25 mm fraction prior to sieve analysis, the result of which is shown in Figure 21. Sieve analyses were not conducted at AMEC because the material was submitted as drill core and not as processed material (see Section 9.2.4 Aggregate Test Work Processing Note).

Figure 21 Sieve analysis from a single Winnipegosis composite sample from drillhole GNA-10.

Sieve analysis report: Washed sieve ASTM C136 and C117  
 AT D4-C25 gravel surfacing aggregate; drill core; moisture content 0.1% (as received)



### 9.2.10 Density Results

A total of 675 bulk density measurements were collected from drill core within the Richardson maiden inferred crush rock aggregate resource area. The measurements were conducted directly on drill core sample using the “hydrostatic” method, which involves weighing the item in air and then again while it is fully submerged in water. Density measurements were collected once every metre of drill core, and were separated by formation to calculate an average bulk density for the resource area. The density values used in the Richardson maiden inferred crush rock aggregate resource estimate are shown in Table 14.

The density samples were collected during core geotechnical, logging and sampling work on eight drillholes drilled in 2014 and two drillholes completed in 2013. All of these holes are situated within the Richardson maiden inferred crush rock aggregate resources area. Samples were collected every metre where possible down the drillhole. The specific gravity calculation was performed using the weight in air/weight in water emulsion methodology.

Table 14. Average bulk density values that were used in the Richardson maiden inferred crush rock aggregate resource estimate.

| Formation                 | Number of samples | Average bulk density | Variance |
|---------------------------|-------------------|----------------------|----------|
| Overburden/overlying till | 19                | 2.25                 | 0.044    |
| Winnipegosis              | 395               | 2.68                 | 0.010    |
| Contact Rapids            | 90                | 2.50                 | 0.006    |
| La Loche                  | 19                | 2.54                 | 0.004    |
| Basement granite          | 152               | 2.63                 | 0.005    |

The density measurements were examined in relation to the formation in which the sample measurement was situated within. As such, all density samples were tagged with the formation name, in order to examine and assign a nominal density for each stratigraphic unit. Statistical analysis was performed on each of the stratigraphic unit density datasets in order to assess any potential outliers and to examine the variance of the samples. No outliers were identified and the variance of the density samples was very small. The small variance in the density samples is to be expected from the uniform and stratigraphically continuous nature of the geological formations.

It should be noted that the assigned density for the overburden/overlying till of 2.25 t/m<sup>3</sup> was calculated using only 19 samples. This was due to the fact that limited overburden drill core was available for sampling as the majority of the overburden was in drill casing. Given this the calculated density of 2.25 t/m<sup>3</sup> is considered appropriate and reasonable for the use in the Richardson maiden inferred crush rock aggregate resource estimate.

Density measurements (n=14) were also performed as part of aggregate test work at AMEC (n=13) with one duplicate sample being analyzed at Tetra Tech EBA. The average bulk relative density, saturated surface dry (SSD) relative density and apparent relative density of 11 Winnipegosis Formation samples yielded values of 2.65, 2.70 and 2.80, respectively. The bulk relative density, SSD relative density and apparent relative density of one Contact Rapids sample yielded values of 2.49, 2.59 and 2.76, respectively. The average bulk relative density, SSD relative density and apparent relative density of two basement granite samples yielded values of 2.68, 2.69 and 2.70, respectively. The comparison between the hydrostatic density measurements, which were taken during core logging, and the aggregate test work results are similar. Hence, the hydrostatic method based density values of 2.68, 2.50 and 2.63 for the Winnipegosis, Contact Rapids and basement granite, which were used in this Report, are considered realistic and a conservative density value for resource estimation.

### 9.3 Geophysical Survey Results

#### 9.3.1 *Ground Penetrating Radar*

The results of the GPR survey are presented in Figures 22 to 24. The GPR responses, as recorded along traverse lines 6, 8, 10 and 99, are displayed as grayscale cross-section images in Figure 22. The cross-sections illustrate three distinct reflectors that are caused by contrasts in the conductivity and dielectric constant of the sub-surface, and are attributed to layers of different rock types and/or compositions. The reflectors are assumed to exist between traverse lines because the depth to these reflectors does not change drastically from one traverse line to the next, and are therefore interpreted to be the interfaces between distinct geologic layers.

Figure 22 Ground Penetrating Radar responses, as recorded along traverse lines 6, 8, 10 and 99, displayed as grayscale cross-section images.

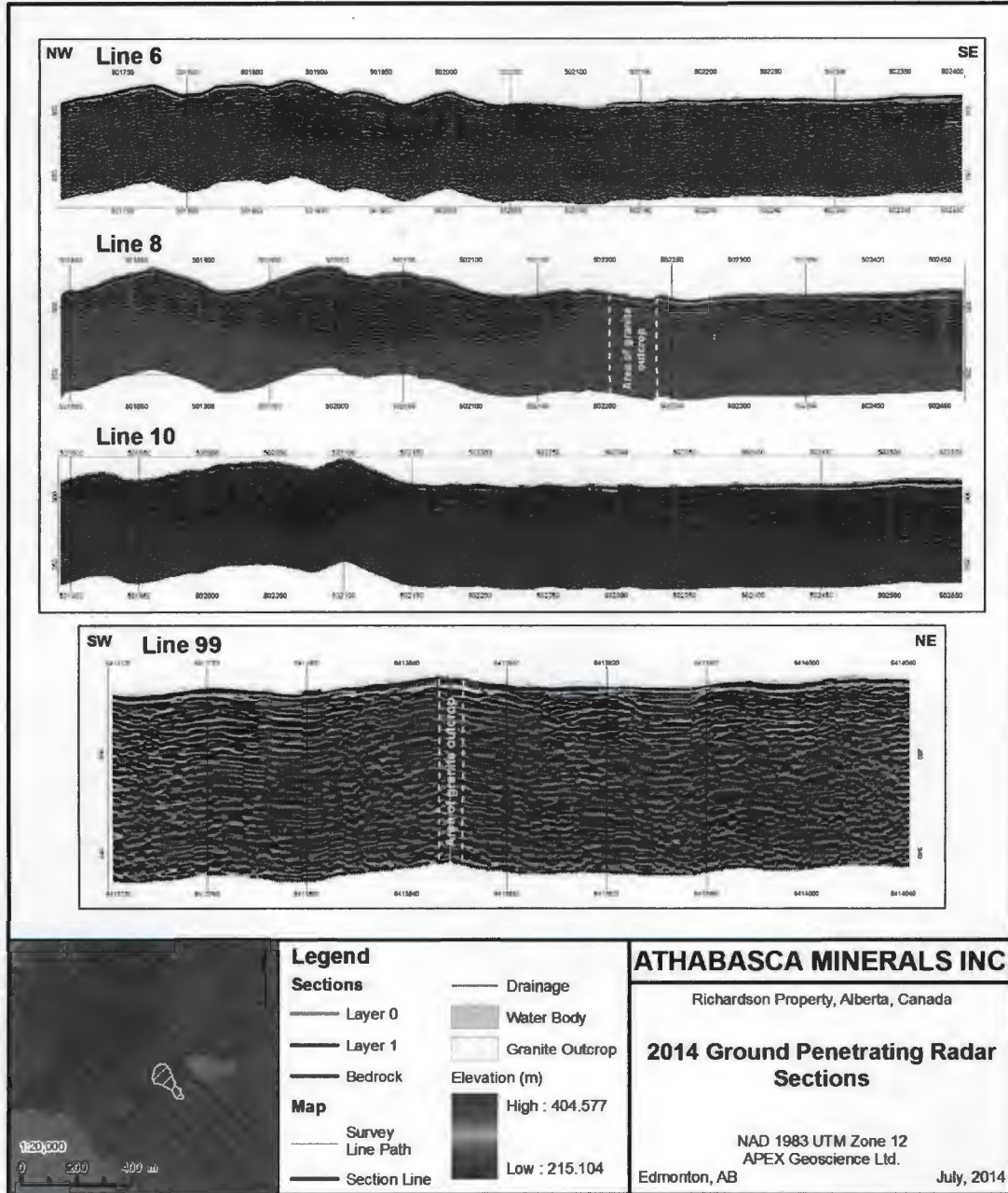




Figure 23 Gridded Ground Penetrating Radar responses to the top of the "Bedrock" reflector.

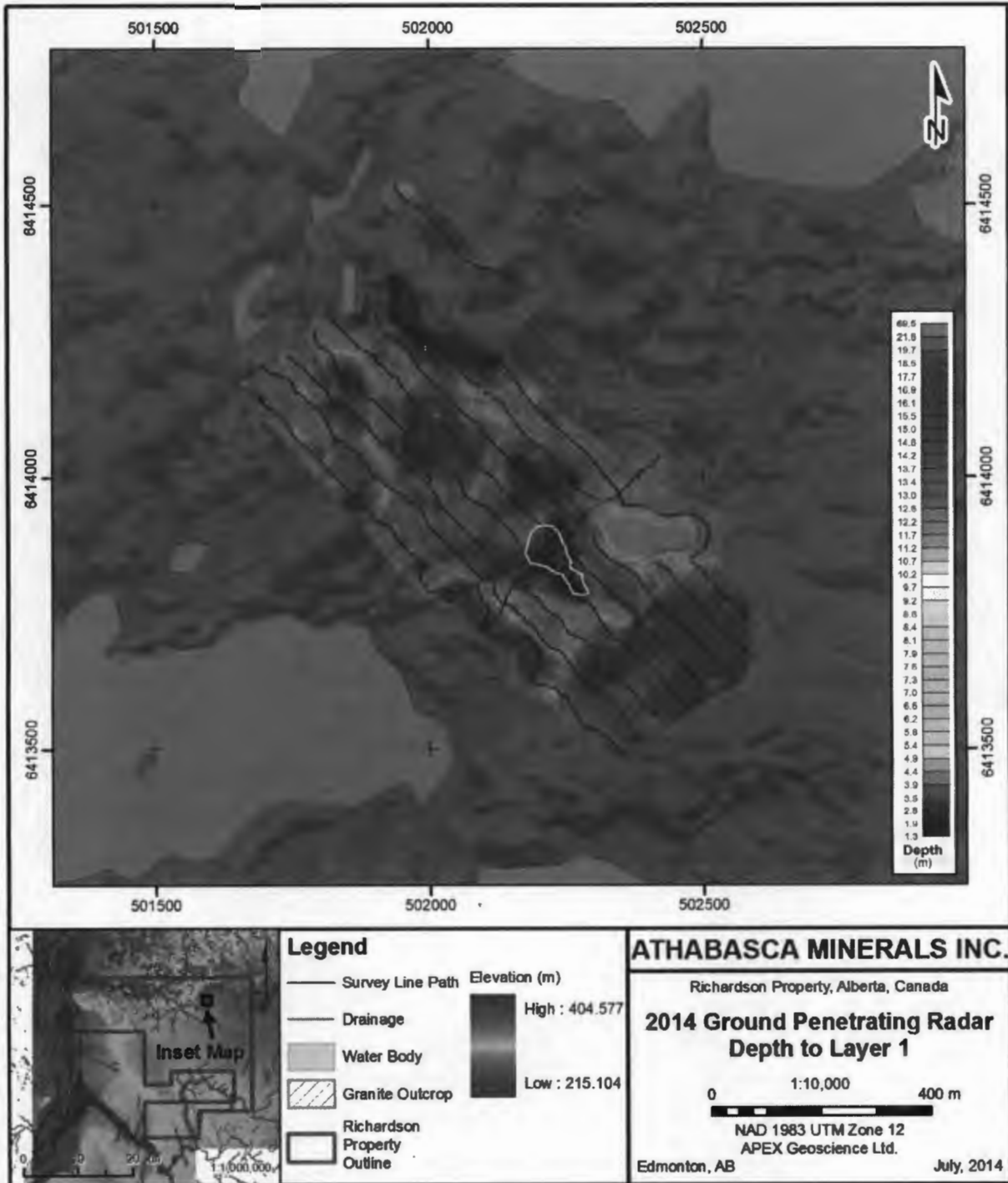
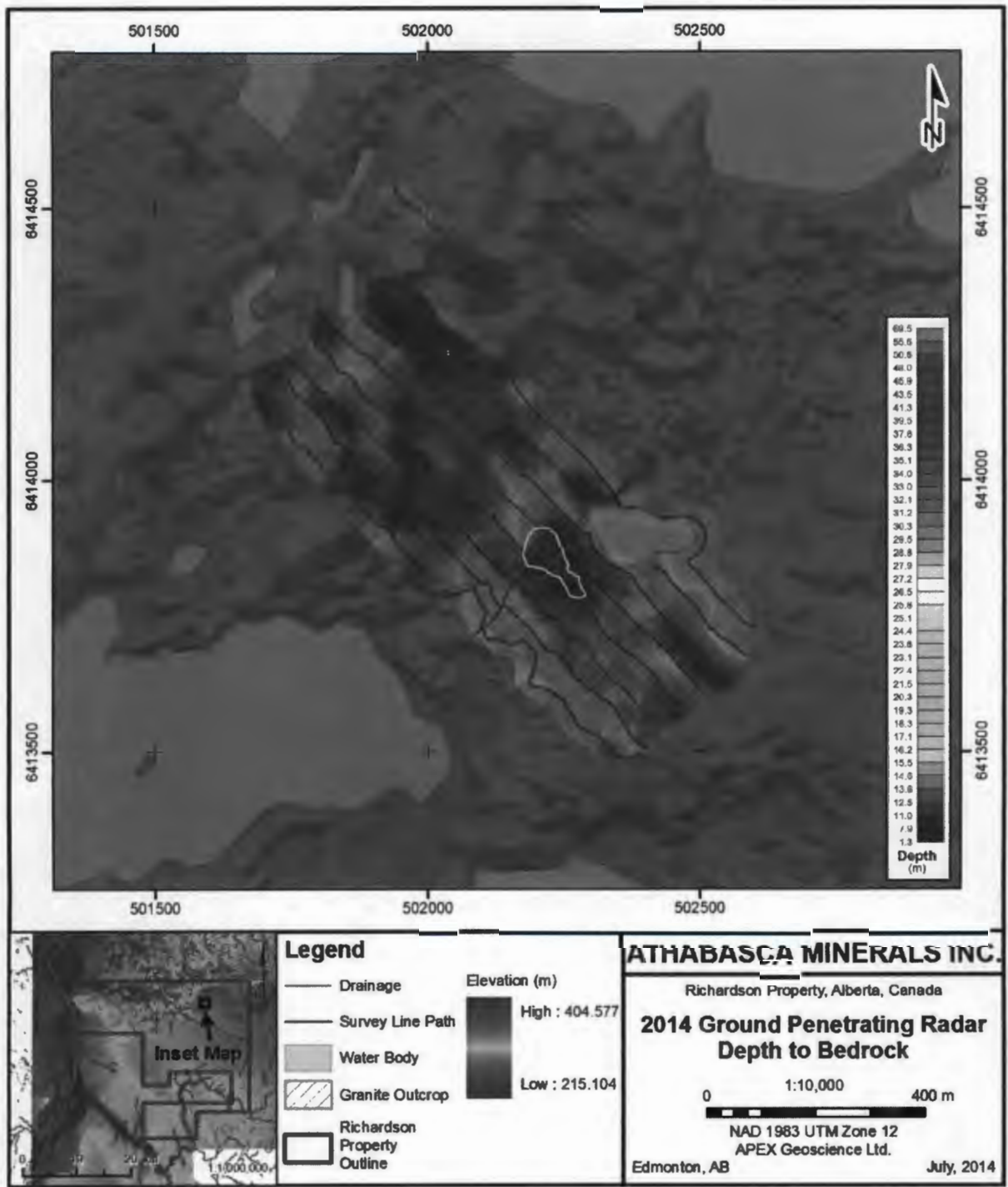


Figure 24 Gridded Ground Penetrating Radar responses to the top of the "Bedrock" reflector.



The three reflectors have been labelled in order of their depth as "Layer 0", "Layer 1", and "Bedrock", where "Layer 0" is the shallowest reflector, and "Bedrock" is the deepest reflector (Figure 22). Based on the known geology (from the 2014 drill program and fieldwork mapping and testing), these three reflectors are interpreted to represent contacts that separate:

- Layer 0 to Layer 1 - overburden (Layer 0), which includes kame and glacial outwash deposits, which unconformably overlie the Winnipegosis Formation (Layer 1) reflector;
- Layer 1 to Bedrock – this area corresponds to the Devonian Winnipegosis Formation (Layer 1) reflector down to the Bedrock (Bedrock) reflector, or the Precambrian crystalline basement granite.
- Bedrock and below – the Precambrian crystalline basement granite.

Anything above the Layer 1 reflector in Figure 22 is designated as overburden surficial deposits. The Layer 0 reflector in the southeastern portion of the survey area must relate to a distinct subset of the overall overburden that was identified by the GPR survey (i.e., from surface to the top of reflector Layer 1). Although this overburden (Layer 0) reflector will require further investigation to be properly explained, initial interpretations are that it is due to zones of high water content in the glacial deposits, however Ground Radar Inc. suggests it is too strong of a reflection to be entirely attributed to a change in water content in the glacial deposits. In addition, the southeast survey area is characterized as the driest area on the grid and there is still no re-growth after a large 2011 wildfire. Hence, Layer 0 could reflect a very dry layer (i.e., a thick sequence of sand), but it's unlikely that the water content changes vary that much and that abruptly. The problem, possibly, is that the GPR system is too powerful, and operates at too low a frequency to make any details visible within that specific overburden horizon.

The depths to the Layer 1 and Bedrock reflectors have been gridded to show how the depths of these interpreted geologic layers varies over the survey area (Figures 23 and 24, respectively). The layers are shown to be generally flat lying. The thicknesses of the overburden surficial material (anything above the top of reflector Layer 1), is generally attributed to correspond to glacial features (i.e., the kame deposit) that has been observed and mapped in the LiDAR data (see Section 7.2.3, Surficial Geology at the Property).

Based on the GPR results, the estimated areas of combined surficial overburden and Winnipegosis Formation dolostone material that is situated on top of the Precambrian granite and is within 5 m, 10 m, 15 m, 20 m and 25 m of surface is approximately: 4,600 m<sup>2</sup>; 15,200 m<sup>2</sup>; 45,100 m<sup>2</sup>; 91,300 m<sup>2</sup>; and 147,233 m<sup>2</sup>, respectively (Figure 24).

### 9.3.2 *Frequency Domain Electromagnetic Survey (FDEM) EM31 System*

The apparent conductance measured during this survey fell between -5.75 and 5.97 millisiemens per meter (mS/m), with a mean value of 0.32 mS/m and a standard deviation of 1.05 mS/m.

Processing of the in-phase data revealed a static shift along several of the lines (amounting to 1.9 line-km of in-phase data; Figure 25). Consequently, the in-phase data was not considered for interpretation (i.e., the in-phase component of the measured electromagnetic field is most valuable for highly conductive features, such as detection of buried metal objects).

In contrast, the EM31 quadrature response shows that the area is weakly conductive overall, but that there is a definitive conductive halo occurring in the area immediately surrounding the granite outcrop (Figure 26). The apparent conductivity map shows that the granite outcrop is a resistive body, and that the conductive halo is due to a conductive layer overlaying the granite bedrock. This conductive halo area is directly associated with a regional topographic low, which indicates the apparent conductance might be due to a zone in the near surface with elevated water content.

The GPR data shows that the depth to the granite bedrock is relatively shallow in this area of increased conductivity, and it could be that the shallow bedrock is causing the water content to remain at relatively shallow depths that can be measured by the EM31 system (up to six m). The map of the EM31 quadrature response shows a second conductive zone on the northwest end of traverse lines 7 through 12 (Figure 26). The traverse lines end where the quadrature response is trending upwards, and subsequently, this conductive response is thought to represent a gridding artefact where there has been no data collected. In addition, it should be noted that the traverse lines to the northwest end at the edge of a swamp, so it would be expected that the apparent conductance would be higher at this locale. This supports the belief that the conductive halo around the granite outcrop is due to near surface having high water content.

Figure 25 In-phase electromagnetic response of the Richardson survey grid using the EM31 system.

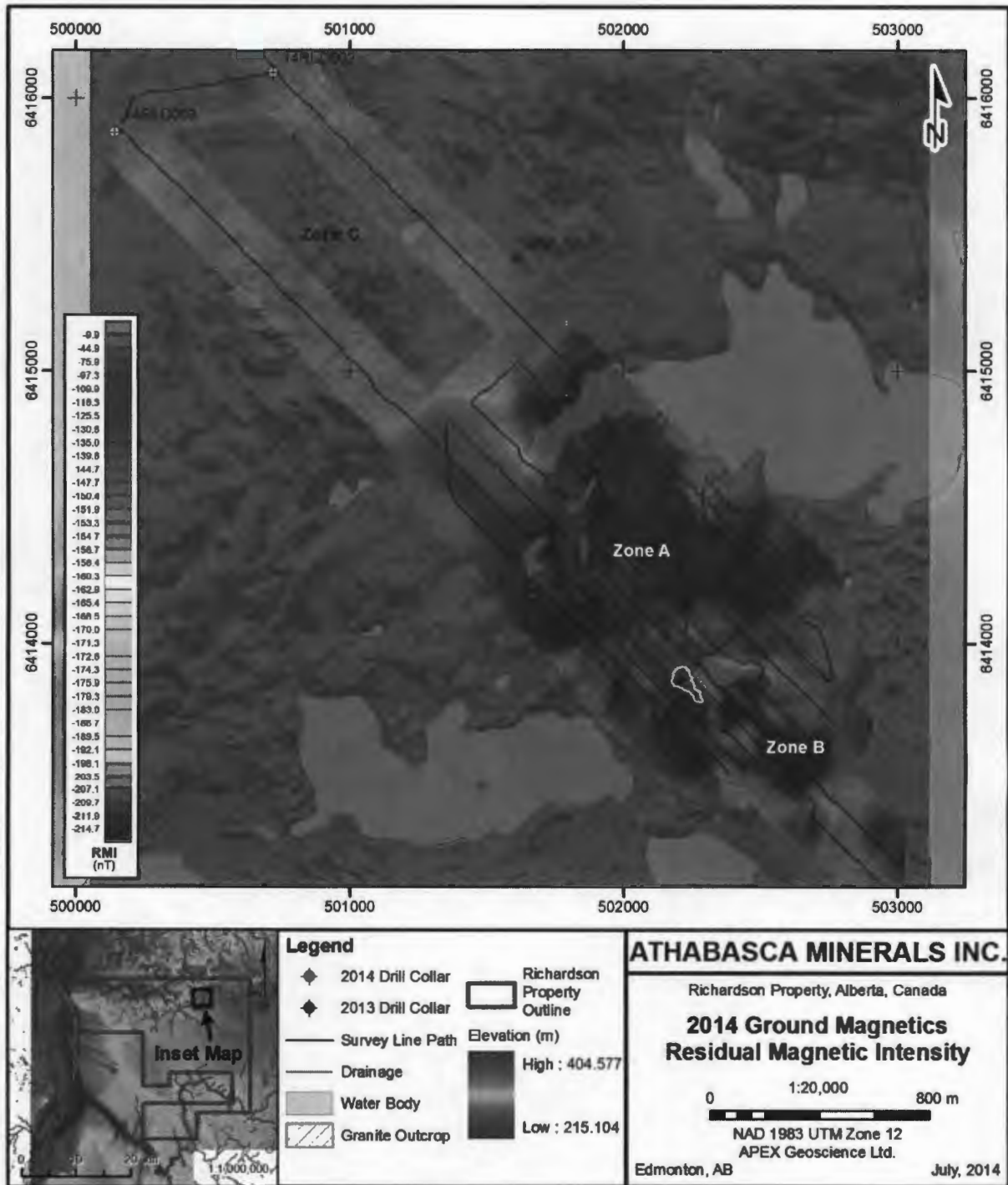
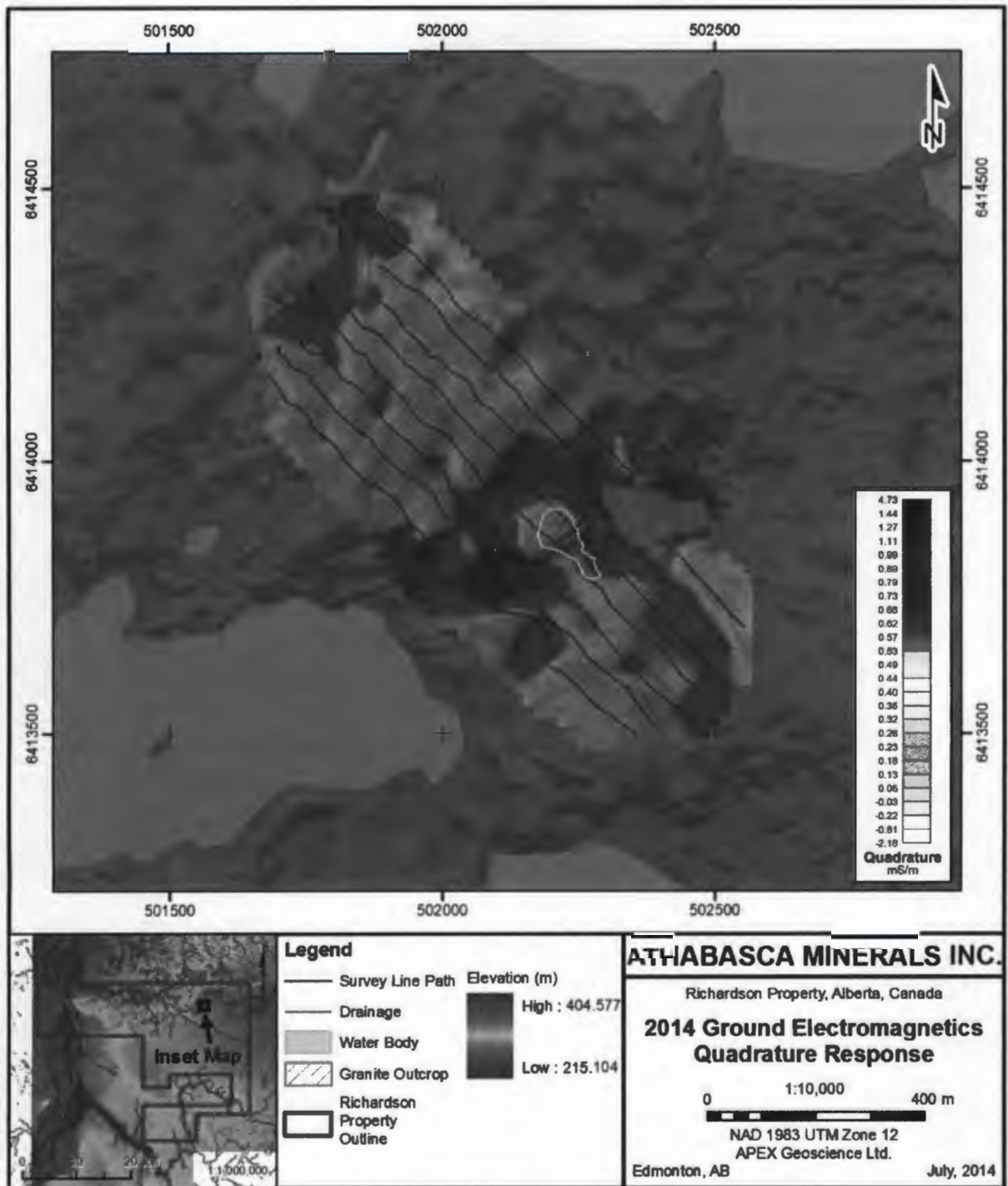


Figure 26 Quadrature electromagnetic response of the Richardson survey grid using the EM31 system.



### 9.3.3 Magnetic Survey Results

The results from the magnetic survey are presented in Figures 27, 28 and 29. Processing of the magnetic survey data included reducing the data to residual magnetic intensity (RMI), which levels data that were collected on different days to a common reference line, removes spurious readings associated with low signal quality, and then grids the survey data to create colour images of the RMI amplitude (Figure 27). The geostatistics were calculated for the RMI response measured during the magnetic survey, and the range of magnetic field strength over the Property is found to be 270.65 nanoTeslas (nT), with a standard deviation of over 53 nT. In addition, derivative filters, such as the vertical derivative and analytical signal, were applied to the gridded RMI map and were used to interpret edges and centres of the causative magnetic source bodies (Figures 28 and 29).

The ground magnetics survey data highlights three distinct litho-magnetic zones at the Richardson Property geophysical survey area (e.g., Figure 27), including:

1. The dominant magnetic feature occurring on the Richardson Property can be identified as a zone with a strong positive magnetic response, occurring over the northern half of the EM31 and GPR survey lines – Zone A.
2. The magnetics data over the southern half of the EM31 and GPR survey lines identifies a zone with a moderate negative magnetic response – Zone B.
3. The area to the northwest of the magnetic anomaly (Zone A) is magnetically quiet, with a weak positive magnetic gradient occurring on the very end of the regional magnetic lines extending out to the 14RLD003 and 14RLD002 drill holes – Zone C.

The spatial extent of magnetic Zone A strongly correlates with the area identified as a kame deposit by McMillan (2013; see Section 7.2.3, Surficial Geology at the Property). The spatial extent of magnetic Zone B correlates with "Layer 0" in the GPR interpretation. This suggests that the overburden deposits throughout the survey area are not laterally homogeneous, and lends further support to the presence of a unique kame deposit that is situated directly northwest of the granite outcrop (i.e., the Zone A magnetic high).

Figure 27 Residual magnetic intensity of the Richardson survey grid using the GSM 19-W walking magnetometer.

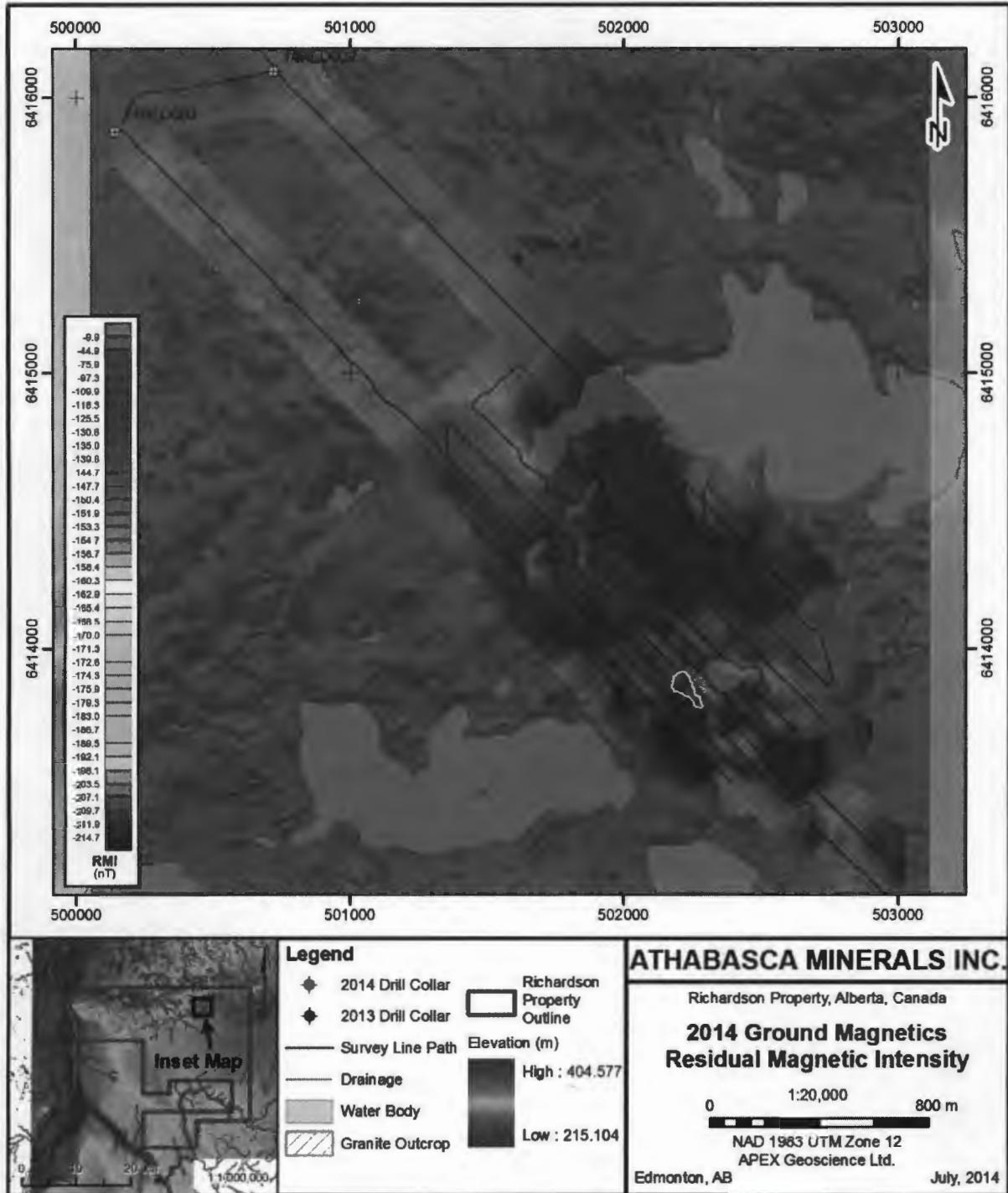




Figure 28 Vertical derivative of the Richardson survey grid using the GSM 19-W walking magnetometer.

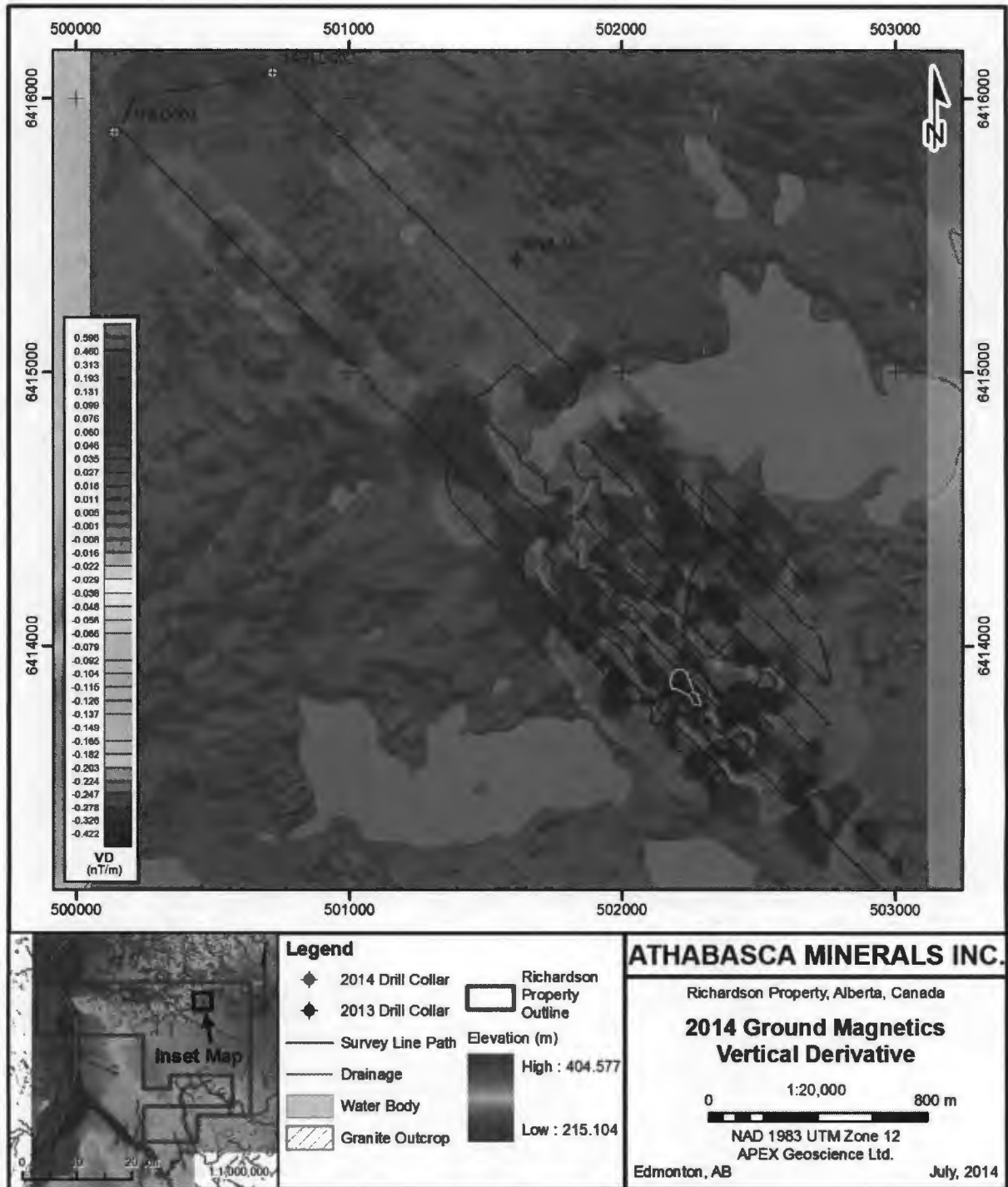
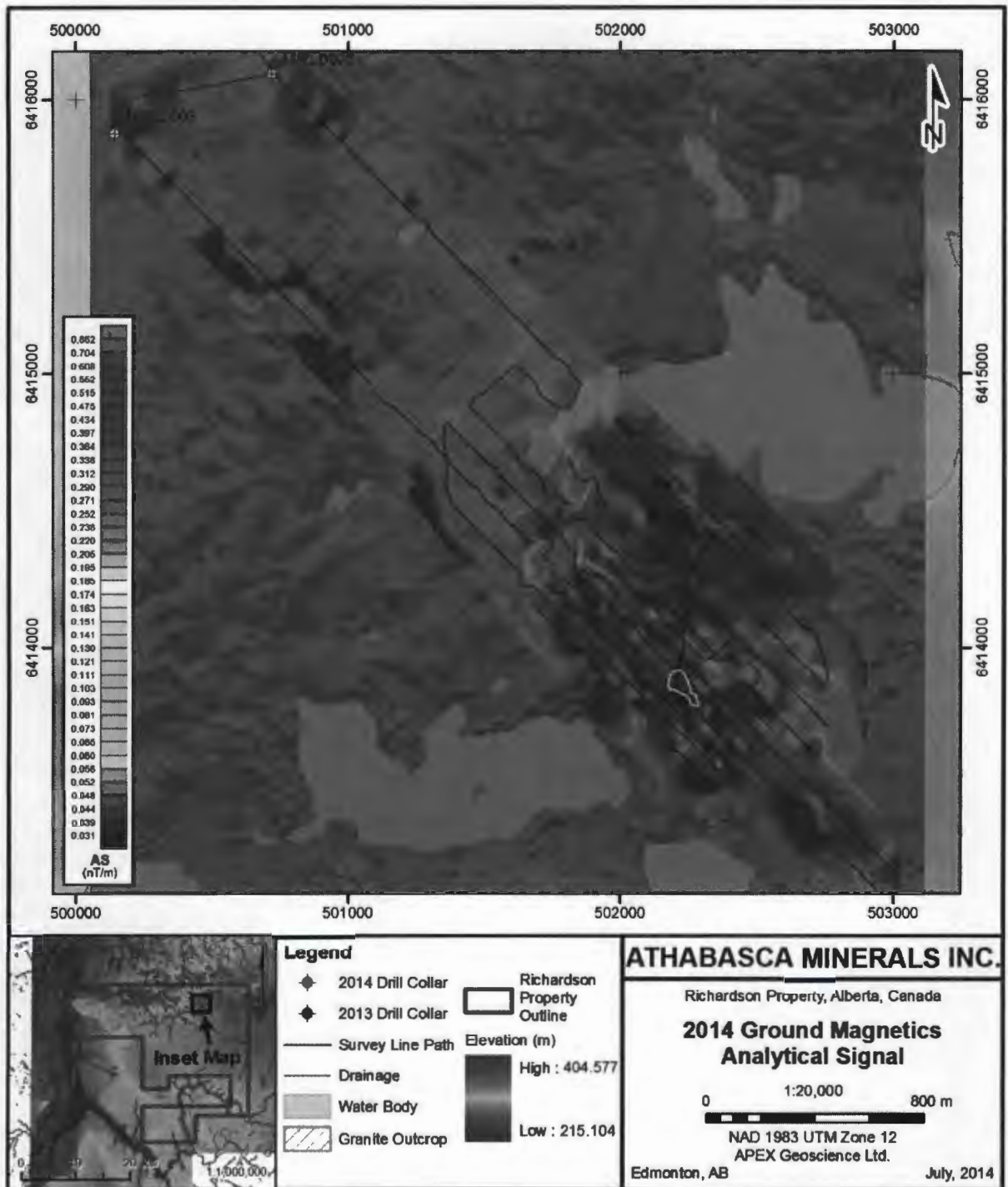


Figure 29 Analytical signal of the Richardson survey grid using the GSM 19-W walking magnetometer.



## 10 Mineral Resource Estimate

### 10.1 Introduction

Modelling, resource estimation and statistics were performed by Mr. Nicholls, MAIG under the direct supervision of Mr. Eccles, who is a Qualified Person as defined by National Instrument 43-101. Mineral resource modelling was carried out using a three-dimensional model in commercial geologic modelling and mine planning software MICROMINE (v14.0.4).

The project area is based in the Universal Transverse Mercator (UTM) coordinate system, North American Datum (NAD) 1983 and UTM Zone 12. No block modelling of the resource area was necessary as no 'grade' was being estimated; instead a three dimensional computer generated 'solid' of the area was generated in MICROMINE to calculate the resource 'volume'. The resource estimation presented in this Report considered data from eight drillholes drilled by Athabasca Minerals in 2014 and four drillholes drilled by Athabasca Minerals in 2013 (twelve total drillholes). Because two of the 2013 drillholes were terminated at <30 m and therefore did not penetrate, or did not penetrate through the entire section of, the Winnipegosis Formation (the uppermost bedrock and primary focus of this resource estimate), only ten drillholes were utilized in the Richardson maiden inferred crush rock aggregate resource modelling that is presented in this Report. Accordingly, this resource section hereafter refers to ten drillholes.

Mr. Atkinson, P.Geol, supervised the 2014 drill campaign along with logging and sampling of both the 2013 and 2014 drill core. Specific gravity and geologic information is derived from work conducted by APEX personnel, on behalf of Athabasca Minerals, during the 2014 field season. A specific gravity measurement was taken once every one metre of drill core. The density data were confirmed by comparing these measurements with a separate set of density analysis on the composite samples that were analyzed at AMEC and Tetra Tech EBA in Calgary and Edmonton, Alberta, respectively.

Richardson maiden inferred crush rock aggregate resource estimate is reported in accordance with the Canadian Securities Administrators National Instrument 43-101 and has been estimated using the CIM "Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines" dated November 23<sup>rd</sup>, 2003 and CIM "Definition Standards for Mineral Resources and Mineral Reserves" dated November 27<sup>th</sup>, 2010. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve.

The CIM Standards on Mineral Resources and Mineral Reserves, Definitions and Guidelines, dated August 20, 2000 (the "CIM Standards", NI 43-101 and Companion Policy 43-101CP) states that:

*"When reporting Mineral Resource and Mineral Reserve estimates relating to an industrial mineral site, the Qualified Person(s) must make the reader aware of certain special properties of these commodities".*

The authors have attempted to follow this guideline in this resource section and throughout this Report. Accordingly, an important up front statement is to acknowledge that the objective of the aggregate analytical test work – in the context of this crush rock aggregate resource estimate – is predominantly focused on the aggregate mechanical qualities for its use in aggregate road building and concrete in support of locale and prolific oil sands operations and development.

## 10.2 Drillhole Database Validation

The 2013 and 2014 drillholes were surveyed using a hand held Garmin GPS unit in UTM coordinates (UTM Zone 12) and NAD 1983 datum. The elevations of the drillholes were initially obtained using the hand held Garmin GPS, however, the collar elevations have been subsequently modified for all 10 drillholes by using high resolution Light Detection and Ranging (LiDar) technology with 1 m resolution. As per the MME Land Use Permit, a metal tag was nailed to a tree on the SW corner of the drill site. The tag was labelled with the MME permit number (130005), drillhole number and legal description of the site by LSD. All drillholes were vertical holes; therefore no down hole surveying was employed. Upon completion of each of the 2014 drillholes, the casing was removed and the drill sites were reclaimed. No visible collar marker was left.

All drill logs, summaries, survey data and analytical results from the 2013 and 2014 programs have been imported and stored in a MICROMINE drilling database and Microsoft Excel spreadsheets. Drill core logging was completed in Excel format, with hardcopy, PDF and digital back-ups. Drill data, cross sections and 3D plots were interpreted and generated in Edmonton using, Excel and MICROMINE software. The 2013 and 2014 drill core were logged and sampled by APEX personnel under the direct supervision of Mr. Atkinson.

At the end of the 2014 program, the excel drillhole database was copied into MICROMINE by APEX personnel. Using MICROMINE's drillhole database validation function, the data was checked for overlapping geological intervals, and survey, collar and drillhole length data. A few minor discrepancies were found and promptly fixed within the database. All 10 drillholes were manually checked and validated for collar, survey, and lithological boundaries data. Collar data was compared back to values on the original drill logs. Lithology codes were compared to original drill logs and assay results were compared to laboratory certificates. The database is considered reliable for mineral resource estimation purposes.

## 10.3 Micromine Database

The drilling database used is current (May 20th, 2014). The drillhole database was validated within MICROMINE and no errors were identified. The database incorporates all available diamond drilling and analytical data. All data for the mineral resource estimation was copied from Excel into MICROMINE format.

The five main MICROMINE.DAT files that were utilized in the resource estimations, these include:

- Richardson\_collars\_all – the drillhole collar file;
- XRF – the portable x-ray fluorescence data;
- Density – the density measurements file;
- 2014\_lithos\_final – the geology and formation information; and
- LiDar 15m– the surface topography.

There were a total of 10 drillholes within the export that guided the geological interpretation of the aggregate resource. Spacing between drillholes varies from 500 m to 1.37 km, with an average of about 0.9 km between drillholes. There were seven drill lines that ranged in spacing from 570 m to 900 m. In this Report, Mr. Nicholls, under the direct supervision of Mr. Eccles, has used reasonable judgment in the context of this crushed rock aggregate deposit type, style and formation to determine that this drill spacing is sufficient for resource volume estimation.

Data supplied and utilized in MICROMINE included collar Easting, Northing and elevation coordinates, lithology information, and bulk density data. The collar coordinates were obtained by hand held GPS and the relative elevation were assigned using the detailed one-metre spaced LiDar data. All drillholes are short (up to 147 m) vertical holes and as such there are no down hole surveys. Dip of the hole was set up using a clinometer after the drill was properly levelled.

#### 10.4 Data Type Comparison

As there has only been diamond drilling conducted at the Richardson maiden inferred crush rock aggregate resource area, a data type comparison is not required. Diamond drilling is considered to be representative of a good quality drilling method and is suitable for resource estimation.

#### 10.5 Stratigraphic Representation and Resource Estimate Objectives by Formation

The drillhole lithology was plotted and displayed next to the drillhole (Figure 30a). From the top of the drillhole to the base, this includes: Quaternary surficial deposits (or overburden); Winnipegosis Formation; Contact Rapids Formation; La Loche Formation; and the Precambrian basement granite. The formations are described in detail in Section 7, 'Geological Setting and Mineralization.'

The Winnipegosis Formation is the primary unit being assessed in this Richardson maiden inferred crushed rock aggregate resource estimate. Athabasca Minerals is also interested in the potential of the granite as a crushed rock aggregate and we have therefore included a volume estimate of the granite albeit to a depth of 10 m below the top of the Precambrian to correlate with drill results. In aggregate operations, different

kinds of 'Flux' are often required for blending purposes, as a result of this it was decided to model up all formations to provide blending option volumes of the other formations beside the Winnipegosis Formation.

#### 10.6 Demonstration of Stratigraphic Homogeneity

Stratigraphic logging, which was performed by APEX for both the 2013 and 2014 drillholes, showed definitive geological boundaries that are characterized by extensive lateral continuity of the individual geounits. With the exception of the La Loche Formation – Precambrian basement boundary which can be gradational, the boundaries between formations have sharp, visually identifiable contacts.

To demonstrate the homogeneity of the stratigraphic units using geotechnical and geochemical data derived from the cores, Figures 30 and 31 show a comparison between the stratigraphic horizons versus selected geotechnical and geochemical data, respectively. The Rock Quality Description (RDQ) and total fracture data closely mimic the stratigraphic units (Figure 30). This is particularly evident for drillhole 14RLD-007 because this hole cored the deepest into the Precambrian basement granite. Of particular note, the RDQ and total fracture scores are most evident in the Contact Rapids and La Loche formations, which occur between the more competent Winnipegosis Formation dolostone and Precambrian basement granite. In comparison to the majority of the drillholes, the RDQ and total fractures scores are higher in the Precambrian basement granite in drillholes 14RDL-001; this is representative of a transitional zone between the La Loche Formation and the underlying basement granite, the latter of which, is characterized by variable potassic and albite alteration at this local area.

The stratigraphic formation divisions are further supported by chemical homogeneity, which is illustrated by plotting the one-metre interval XRF data next to the stratigraphic units (Figure 31). In conjunction with the stratigraphic cross-section, the 'zones' of elevated or depleted Ca+Mg (Figure 31b) or Fe (Figure 31c) closely mimic the geological formations (Figure 31a). In addition, the Ca+Mg plot, in particular, shows the homogenous nature of the Winnipegosis Formation, which highlights its applicability as a potential source of crush rock aggregate.

Figure 30 Comparison of the stratigraphic and geotechnical rock quality homogeneity of the subsurface geology at the Richardson Property. A) Drillholes 14RLD-004 & 14RLD-001 illustrate the down hole stratigraphic sequence. B, C) Schematic diagram of all drillholes showing the geotechnical homogeneity between rock quality description, and total fractures with respect to the formation boundaries.

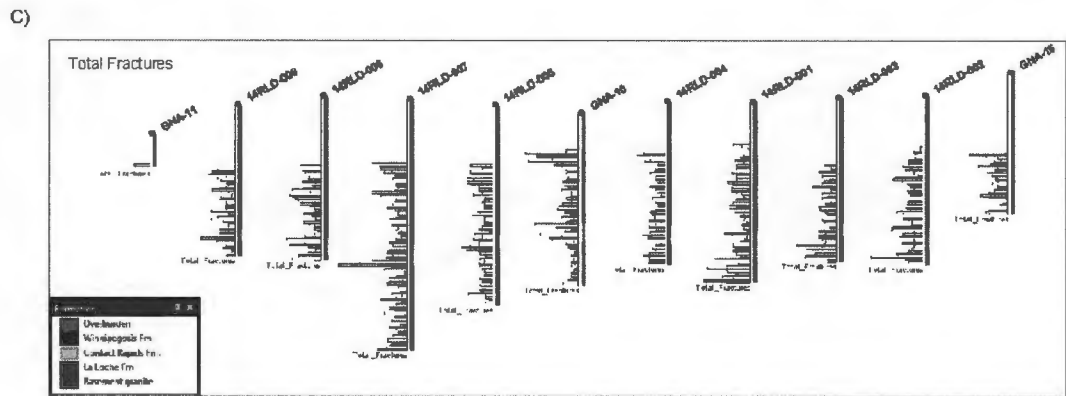
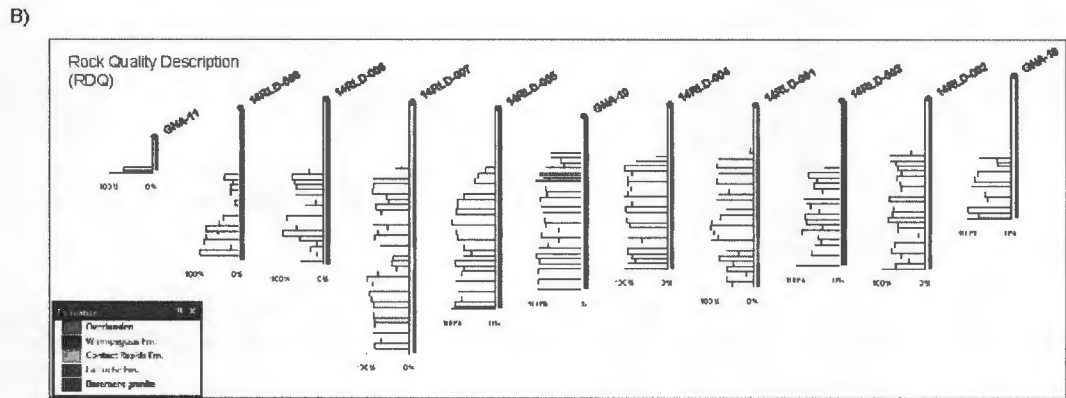
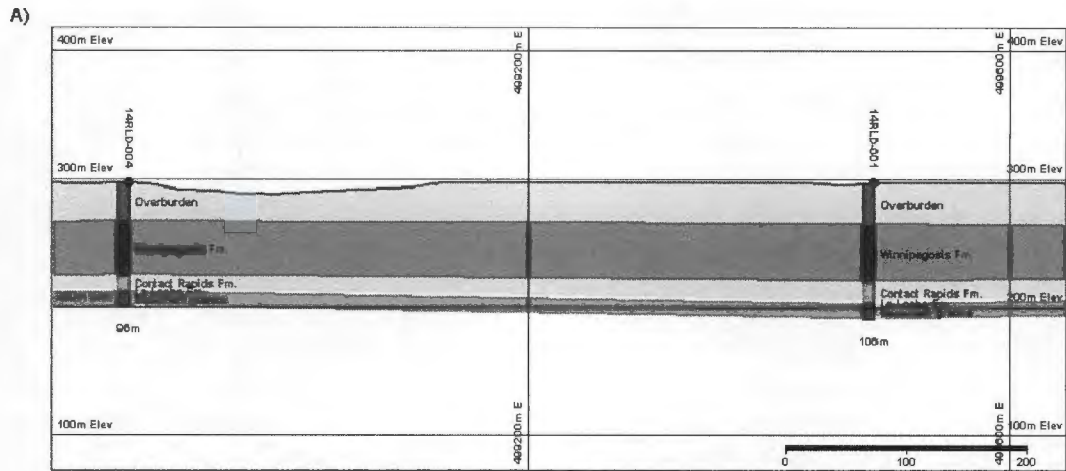
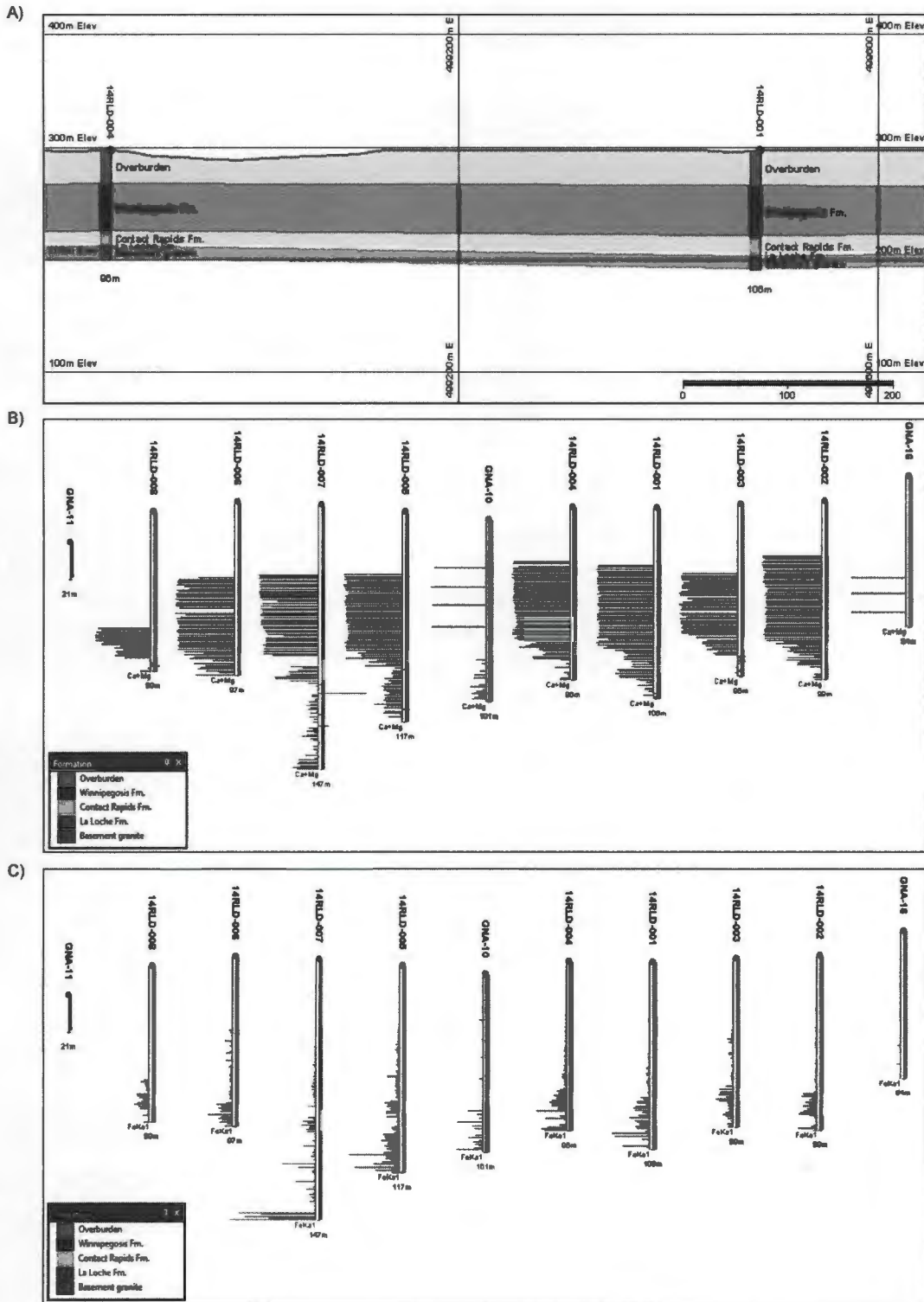


Figure 31 Comparison of the stratigraphic and chemical homogeneity of the subsurface geology at the Richardson Property. A) Drillholes 14RLD-004 & 14RLD-001 illustrate the down hole stratigraphic sequence. B, C) Schematic diagram of all drillholes showing the chemical homogeneity between Calcium + Magnesium, and iron with respect to the formation boundaries.



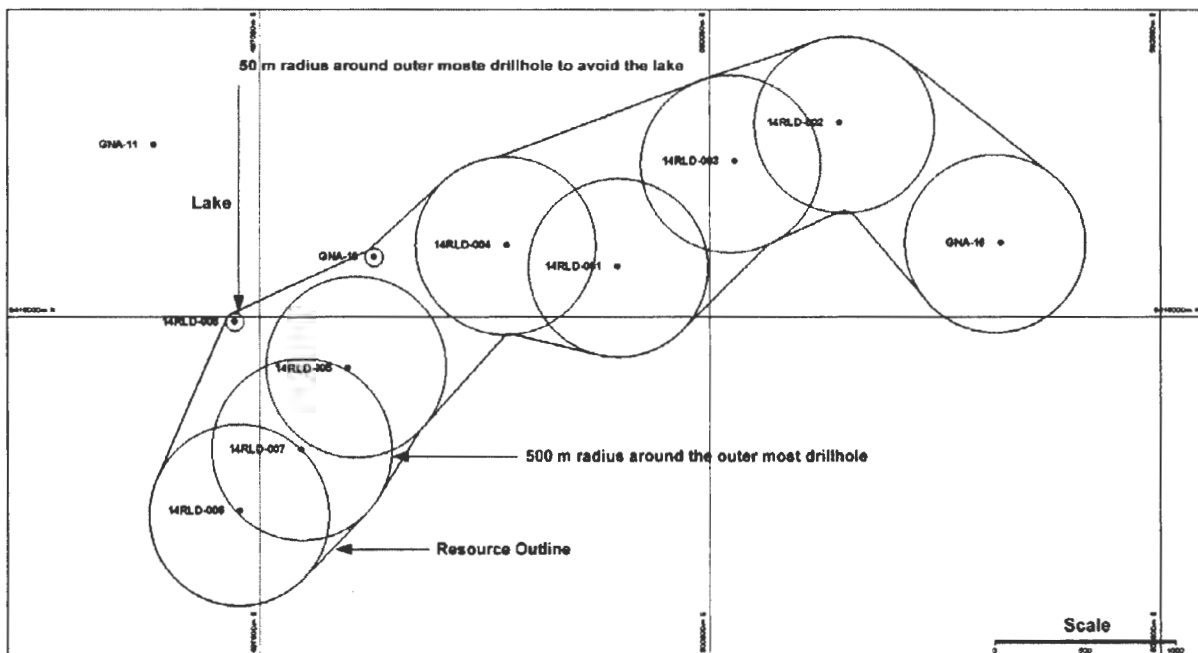


### 10.7 Lithological Model Design and Interpretation

As a result of the homogenous and continuous nature of the stratigraphic formations, the wireframes were constructed and extrapolated from hole to hole for the 10 drillholes that were used in this resource model. A resource outline of 500 m was constructed around the outermost drillholes to define the outer limits of the resource area (Figure 32). The resource outline of 500 m was deemed appropriate based on the continuous nature of the stratigraphic formation within the resource outline area as defined by 2013 and 2014 Athabasca Minerals drilling, and because the same generally flat-lying stratigraphic formations has been intersected in drillholes and/or oil and gas wells that are located several 10's of kilometres away from the Richardson resource area providing further support of the continuous nature of these geological formations. The boundary outline radius directly north of drillholes GNA-10 and 14RDL-008 was reduced to 50 m (from 500 m) due to the proximity of the lake. I.e., we have not extended the inferred resource estimate under the lake. The surface area of the resource outline is 6.30 km<sup>2</sup>.

A separate wireframe was created for each formation from which, separate formation volumes could be derived. The 500 m resource outline was used to clip the individual formation wireframes to restrict the lateral extension of the wireframes and thereby constrict the main resource model to the general 2013 and 2014 Athabasca Minerals drill area. The one-metre LiDar surface topography was reduced to a 15 m survey due to file size constraints within MICROMINE; this surface was then used to clip the overlying overburden wireframe with the best approximation of surface. This model formed the spatial basis for calculating the volume and tonnage for the Richardson maiden inferred crush rock aggregate resource estimate.

Figure 32 The 500 m resource boundary outline that was used to constrain the Richardson maiden inferred crush rock aggregate resource estimate.



Eight out of the 10 drillholes used in the resource modelling intersected the basement granite. The remaining two drillholes (GNA-16 and 14RLD-006) stopped short of penetrating and coring the basement due to drilling conditions. Given, the stratigraphic continuity of the Winnipegosis dolostone, which was intersected in these drillholes, and the continuity of the basement granite in the resource area, the top of basement wireframe was extrapolated to include these two holes.

The overall modeling of the basement granite was restricted to a 10 m thick unit across the entire resource area. The 10 m thickness is considered to provide a conservative estimate because the granite was confirmed to extend to depth in a single drillhole (14RLD-007), which cored up to 48.35 m of basement granite. However, all other drillholes were terminated once they cored approximately 10 m into the basement granite as this drill program (and in this particular part of Athabasca Minerals Richardson Property) placed emphasis on the Winnipegosis Formation.

#### 10.8 Resource Calculation

The volume of the Winnipegosis Formation was calculated from 3-dimensional modelling that utilised the commercial mine planning software MICROMINE. In addition to the Winnipegosis Formation volume, the separate wireframes and density values for each of the sub-surface formations facilitated the calculation of volumes for the overburden, Contract Rapids, La Loche and Precambrian basement granite.

The specifics of the three dimensional modelling is described in section 14.8. There was no need to create a block model as no specific chemical elements were being estimated. As such the volume of each formation was used to multiply against a nominal specific gravity value, which was determined on a formation by formation basis. This resulted in the reported tonnages. As this is the maiden inferred resource, no mining studies have yet been employed to constrain the resource within an optimal pit shell. This work is recommended for future resource studies.

The Winnipegosis Formation is considered the most favourable unit for crush rock aggregate as it is the shallowest (directly underlying the quaternary cover) at depths ranging from 18 m to 64.92 m, in this particular part of the Richardson Property. This unit has undergone pervasive dolomitization; the higher Mg content makes the unit harder and thus more resistive in consideration of crush rock aggregate.

Underlying the Winnipegosis Formation, the Contact Rapids is mudstone-enriched (higher Al content), is more limey in nature and comprises weakly consolidated muddy limestone and sandy limestone in comparison to the Winnipegosis dolostone. The Contact Rapids is therefore not nearly as desirable as a crush rock aggregate source in comparison to the Winnipegosis. There is the possibility, however, that the Contact Rapids may provide some alternative flux material if the Winnipegosis were to be mined as a crush rock aggregate source. There is a distinct unconformity between the carbonate units, which is therefore easy to separate if the deposit undergoes mining.

If the economics of mining the Winnipegosis Formation are feasible, then the Precambrian basement granite represents a secondary crush rock aggregate target

within the current Richardson resource area due to the hardness and the uniform nature of the granite.

### 10.9 Mineral Resource Marketability

Industrial minerals are influenced by a number of factors that are less applicable to metallic mineral deposits such as: particular physical and chemical characteristics; mineral quality issues; market size; the level of the producer's technical applications knowledge; market concentration; and transportation costs. Market considerations must, therefore, incorporate not only the requirement for detailed market analyses and/or contracts of sale, but also recognition that markets for many industrial minerals are relatively small, may have a high degree of producer concentration, or may have very high technical barriers to entry, thus imposing limits or constraints on achievable market volumes. Accordingly, the reader must be made aware of any special properties related to the industry specifications.

In the case of the Richardson project, the crush rock aggregate deposit is located in close proximity to several major oil sands operations and operations in development (see Figure 4). In light of the continued investment in the oil sands industry, it is possible that there is an ongoing requirement for aggregate throughout the region. In addition, the close proximity of the Winnipegosis Formation to surface, its overall uniformity, and positive aggregate test results in comparison to Alberta aggregate standards, indicates that the Winnipegosis crushed rock aggregate has reasonable prospects of economic viability.

It should be noted that no mining or detailed economic studies have been performed and that the Richardson crush rock aggregate deposit represents an early stage project. No aggregate price data were integrated into the resource estimate presented in this Report. In a brief scan, crush aggregate product varies anywhere from CDN\$9.00 per ton to CDN\$27.00 per ton (e.g., Dufferin Aggregate, 2014; Hammerstone Corporation, 2014; Jordan River Gravel and Excavating, 2014; Polaris Minerals Corporation, 2014). With respect to potential for economic extraction, Hammerstone is currently mining limestone at its Hammerstone Project, which is located directly adjacent to the southeastern Richardson Property permits: 9312100494 and 9312110408. Hence, it appears that the Richardson crush rock aggregate would support the cost of mining and the removal of the overburden

### 10.10 Resource Classification

The Richardson maiden inferred crush rock aggregate resource estimate has been classified in accordance with guidelines established by the CIM "Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines" dated November 23rd, 2003 and CIM "Definition Standards for Mineral Resources and Mineral Reserves" dated November 14<sup>th</sup>, 2004.

*A 'Measured Mineral Resource' is that part of a Mineral Resource for which quantity, grade or quality, densities, shape, physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical and economic parameters, to support production*

*planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drillholes that are spaced closely enough to confirm both geological and grade continuity.*

*An 'Indicated Mineral Resource' is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drillholes that are spaced closely enough for geological and grade continuity to be reasonably assumed.*

*An 'Inferred Mineral Resource' is that part of a Mineral Resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drillholes.*

The Richardson maiden inferred crush rock aggregate resource estimate has been classified as 'inferred' according to the CIM definition standards. The classification of the Richardson maiden inferred crush rock aggregate resource was based on geological confidence, data quality and stratigraphic continuity. That is, the criteria and rationale for the classification of inferred resources was based upon the wide spaced nature of the drilling to date and the fact that this is classed as an early stage project with little mineral processing test work completed to date.

#### 10.11 Mineral Resource Reporting

The Richardson maiden inferred crush rock aggregate resource estimate is reported in accordance with the Canadian Securities Administrators National Instrument 43-101 and has been estimated using the CIM "Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines" dated November 23<sup>rd</sup>, 2003 and CIM "Definition Standards for Mineral Resources and Mineral Reserves" dated November 27<sup>th</sup>, 2010.

The Richardson maiden inferred crush rock aggregate resource estimate has been classified as inferred only. The aerial extent of the Richardson maiden inferred crush rock aggregate resource area is 6.30 km<sup>2</sup>. The Richardson maiden inferred crush rock aggregate resource consists of 683.14 million tonnes of aggregate material situated within the favourable Winnipegosis Formation (Table 15). The thickness of the Winnipegosis aggregate resource varies from 8.3 m to 47.9 m. The Winnipegosis aggregate resource is overlain by 497.29 million tonnes of overburden-waste material.

Table 15. Richardson maiden inferred crush rock aggregate resource. Volumes and tonnages for the overburden and all lithostratigraphic units are included, but the main resource reported belongs to the Winnipegosis Formation.

| Formation           | Volume (m <sup>3</sup> ) | Density (t/m <sup>3</sup> ) * | Tonnes (million tonnes) ** |
|---------------------|--------------------------|-------------------------------|----------------------------|
| Overburden          | 220,625,000              | 2.25                          | 497.29                     |
| <b>Winnipegosis</b> | <b>254,523,000</b>       | <b>2.68</b>                   | <b>683.14</b>              |
| Contact Rapids      | 63,322,000               | 2.50                          | 158.11                     |
| La Loche            | 13,339,000               | 2.54                          | 33.93                      |
| Basement granite    | 62,941,000               | 2.63                          | 165.41                     |

\* Density has been rounded to two decimal places.

\*\* Tonnes have been rounded to the nearest 10,000 tonnes.

Note 1: Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve.

Note 2: The quantity of tonnes reported in these inferred resource estimations are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource, and it is uncertain if further exploration will result in upgrading them to an indicated or measured resource category.

Note 3: The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.

The quality and grade of reported Inferred resource in this estimation is uncertain in nature, as there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource, and it is uncertain if further exploration will result in upgrading them to an indicated or measured resource category. The portion of the Richardson property resource that has been classified as 'Inferred' demonstrates that the nature, quantity and distribution of data is such as to allow confident interpretation of the geological framework and to reasonably assume continuity of geological formations. The collective work to date from the Richardson Property indicate that while the project is in early stages of exploration/resource work that indications of the metallurgical and mineral processing qualities give suggestions that they are of high enough quality that the Winnipegosis is of economic interest.

If the economics of mining the Winnipegosis Formation are feasible, then the Precambrian basement granite represents a secondary crush rock aggregate target within the current Richardson resource area, due to its uniform nature and overall hardness as shown by the few (n=2) samples that were processed using standard aggregate test work. In the current resource area, the basement granite has a volume

of 165.41 million tonnes; the overall volume of the granite was calculated to a maximum depth of ten metres from the top of the Precambrian rock unit.

## 11 Exploration Expenditures

During 2014 Athabasca completed two separate drill programs totaling twelve holes, aggregate and geochemical testing, ground geophysical surveys and the calculation of a maiden Inferred mineral resource. The total cost to complete exploration on the Richardson Property during 2014 was \$613,594.98. A breakdown of expenditures is presented in Appendix 5.

## 12 Interpretation and Conclusions

### 12.1 Analytical Testing Interpretation and Conclusions

Published specifications and standards for industrial minerals should be used primarily as a screening mechanism to establish the marketability of an industrial mineral. The suitability of an industrial mineral for use in specific applications can only be determined through detailed market investigations and discussions with potential consumers.

While detailed market investigations and discussions with potential consumers are beyond the scope of this Report, we have demonstrated that the Winnipegosis and basement granite rock types have uniform compositions, and that the aggregate test work for the 11 Winnipegosis samples and two Precambrian basement granite samples meets the screening criteria for most of the aggregate designations in Alberta, including asphalt concrete pavement and base course aggregate, as per the guidelines set by Alberta Transportation and the Canadian Standards Association (see Tables 7, 8 and 13).

Accordingly, with respect to reporting a resource estimate and abiding by the General Guidelines of NI 43-101, it should be emphasized that the aggregate test rock results suggest that the Winnipegosis Formation (and secondly, the Precambrian basement granite) from the Richardson crushed rock aggregate deposit has reasonable prospects of economic viability for an industrial mineral deposit.

In contrast, the single Contact Rapids sample does not meet the screening criteria, and therefore, does not meet the *reasonable expectation* and/or *demonstration of economic viability* of an industrial mineral deposit.

### 12.2 Geophysical Survey Interpretation and Conclusions

The interpretations remain inherently ambiguous, and require petrophysical data and other geological information to properly classify the identified litho-magnetic zones. Nevertheless, several preliminary interpretations can help to guide future exploration in the eastern part of the Richardson Property. The results of the geophysical surveys show that the spatial extent of several distinct geologic features can be mapped using a combination of GPR and ground magnetics data. There is a strong correlation among the physical properties of the overburden (particularly the kame deposit), the Winnipegosis Formation and the granite bedrock.

The GPR was most useful for showing the depth to the geologic layers, while the magnetics data identified lateral changes in the subsurface that were not observed in the GPR response. The GPR profiles display interpretable data to depths of up to 60 m. The granite outcrop is fairly constrained to the immediate area; however, the GPR profiles suggest that the area directly north of the outcrop yields the shallowest thickness of overburden and/or Winnipegosis Formation to the Precambrian basement granite. Hence, any further exploration on the granite as a potential source of crush rock aggregate can use the results of this geophysical survey to target drill locations.

Based on the GPR results, the estimated areas of combined surficial overburden and Winnipegosis Formation dolostone material that is situated on top of the Precambrian granite and is within 5 m, 10 m, 15 m, 20 m and 25 m of surface is approximately: 4,600 m<sup>2</sup>; 15,200 m<sup>2</sup>; 45,100 m<sup>2</sup>; 91,300 m<sup>2</sup>; and 147,233 m<sup>2</sup>, respectively (Figure 24).

Using the interpreted GPR litho-units, in concert with surficial topography associated with the LiDAR data, a rough volume calculation of potential geological units over an area of 407,700 m<sup>2</sup> yields:

- 11,758,000 m<sup>3</sup> of total combined material (overburden and/or Winnipegosis Formation) from surface to the granite basement;
- 4,377,000 m<sup>3</sup> of overburden from surface to top of the Winnipegosis Formation; and
- 7,381,147 m<sup>3</sup> of potential Winnipegosis Formation.

With respect to lateral changes, the GPR was unable to identify changes in overburden type across the survey area (apart from vertical layering associated with Layer 0). However, the magnetic data clearly shows that there is a lateral change in the rock properties of the uppermost surficial materials, as explained by the contrasting magnetic zones A and B.

### 12.3 Drilling and Inferred Resource Estimate Interpretation and Conclusions

Industrial minerals are influenced by a number of factors that are less applicable to metallic mineral deposits such as: particular physical and chemical characteristics; mineral quality issues; market size; the level of the producer's technical applications knowledge; market concentration; and transportation costs. While the inclusion of a detailed market analyses is beyond the scope of this Report, the reader should be made aware of several special factors that are related to this 'early stage project'.

Athabasca Minerals Richardson Property comprises eight contiguous Alberta Metallic and Industrial Minerals Permits totalling 60,966 hectares (150,650 acres). The Property is active, in good standing and 100% owned by Athabasca Minerals, who have—prior to the Richardson Property work outlined in this Report—identified, explored and operated industrial mineral deposits in other parts of northeastern Alberta. With respect to aggregate marketing, technical applications knowledge and

production experience, Athabasca Minerals is therefore assumed to have familiarity of the industrial mineral economics specific to the area.

Proximity to market and market demand are also important industrial mineral factors. The Richardson Property is directly adjacent to the Athabasca oil Sands region of northeastern Alberta. The oil sands operations represent an area of enormous growth opportunity, and subsequently, require substantial sources of local aggregate. While continued oil sands development is subject to an infinite number of variables (e.g., geology, hydrocarbon prices, environment, taxation, socio-political, marketing or other relevant issues), the current development suggests a continued and positive aggregate market demand. Of equal note, sand and gravel aggregate in the oil sands region is scarce and inadequate to meet industrial demand. Consequently, alternative local sources such as crush rock aggregate are required to minimize common industrial mineral impediments such as transportation costs. Crush rock aggregate in the form of limestone is currently being mined adjacent to the Richardson Property region by Hammerstone Corporation exhibiting the potential demand for aggregate in the region.

To assess the Richardson Property for its crush rock aggregate potential, APEX Geoscience Ltd. has reviewed, logged, measured, sampled and analyzed drill cores from a 2013 (4 holes, totalling 235 m) and a 2014 (8 holes, totalling 843 m) drilling programs, both of which were conducted by Athabasca Minerals. Two distinct geological units - the Winnipegosis Formation, which is the primary focus of this Report, and the Precambrian basement granite - are identified in this Report as having reasonable prospects of economic viability for an industrial mineral deposit. The thickness of the Winnipegosis varies from 8.3 m to 47.9 m (averages 39.5 m) and is comprised largely of competent, light brown dolostone. Precambrian basement granite was drill-tested to a depth of 10 m prior to terminating the drillholes, although a single drillhole (14RLD007) tested the granite to a coring depth of 44.5 m to test its uniformity and crush rock aggregate potential at depth. The granite is comprised light blue-grey, coarse-grained, weakly foliated granite. Based on the 2013 and 2014 drill results, Athabasca Minerals Inc. further commissioned APEX Geoscience Ltd. to prepare a National Instrument 43-101 compliant maiden inferred crush rock aggregate resource estimate of the Middle Devonian Winnipegosis Formation and make recommendations on future exploration to advance the Athabasca Minerals Richardson Property.

A review of oil and gas well, historical mineral exploration and Athabasca Minerals 2013 and 2014 drill program information, indicates that stratigraphic continuity of the Winnipegosis appears to extend over large distances in the Property area representing an apparently continuous target unit. Geotechnical measurements and geochemical analysis demonstrates that within the resource area, the Winnipegosis Formation is homogenous, uniform and has undergone pervasive dolomitization, attributing to its hardness, competency and resistive nature. The single 'impurity' to report involves supplementary bitumen, which is more or less confined to the uppermost portions of the Winnipegosis Formation (and the La Loche Formation directly overlying the Winnipegosis dolostone). The bitumen ranges in intensity from non-existent (in most of the core) to pervasive, the latter of which is evident in 25 cm to 90 cm wide 'bituminous horizons' that occur in the eastern drillholes 14RLD006 and 14RLD008. The bitumen



appears to be confined to porosity enabling textures in the carbonate such as vugs, sandy horizons and fracture planes. However, the overall consistency and volume of non-bitumen-bearing dolostone, and the positive aggregate test work results, provide justification that the bitumen does not influence the viability of the Winnipegosis as an industrial mineral deposit, at least in the current evaluation of this early stage project.

The Winnipegosis Formation and Precambrian basement granite were analyzed using relevant aggregate analytical techniques, the results of which were compared to Alberta Transportation and Canadian Standards Association aggregate specifications and standards. The results show that the Winnipegosis Formation and Precambrian basement granite met the maximum allowable screening criteria for major aggregate test methods, including: plasticity index; Los Angeles abrasion; magnesium sulphate soundness; and unconfined freeze-thaw. Based on the results of this test work and evidence of the homogeneity and uniformity of the rock units, it is concluded that the Winnipegosis Formation and Precambrian basement granite represent material of merit for several Alberta Transportation aggregate designations, including: Designation 1 (asphalt concrete pavement); and Designation 2 (base course aggregate).

The Richardson maiden inferred crush rock aggregate resource estimate is reported in accordance with the Canadian Securities Administrators National Instrument 43-101 and has been estimated using the CIM "Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines" dated November 23<sup>rd</sup>, 2003 and CIM "Definition Standards for Mineral Resources and Mineral Reserves" dated November 27<sup>th</sup>, 2010. The mineral resource modelling was carried out using a three-dimensional model in commercial geologic modelling and mine planning software MICROMINE (v.14.0.4).

The resource estimation utilized data from two 2013 drillholes and eight 2014 drillholes drilled by Athabasca Minerals (to drillholes in total). All drillholes were vertical holes and spacing between the drillholes varies from 500 m to 1.37 km, with an average of about 900 m between drillholes. A separate wireframe was created for each formation (Precambrian basement granite; La Loche Formation; Contact Rapids Formation; Winnipegosis Formation; and overburden), from which, separate formation volumes could be derived for each lithostratigraphic unit.

Block modelling of the resource area was not necessary as no 'grade' was being estimated; instead a three-dimensional computer-generated 'solid' of the area was generated in MICROMINE to calculate the resource 'volume'. Within the model, the volume of each formation was used to multiply against a nominal density value, which was determined as averages on a formation by formation basis from the 675 bulk density measurements collected. This resulted in the reported tonnages.

The surface area of the resource outline reported in this Report is 6.30 km<sup>2</sup>, representing a small north-central portion of Athabasca Minerals Richardson Property. The Richardson maiden inferred crush rock aggregate resource estimate has been classified as 'inferred' according to the CIM definition standards. The classification of the Richardson maiden inferred crush rock aggregate resource was based on

geological confidence, data quality and stratigraphic continuity. That is, the criteria and rationale for the classification of inferred resource is based upon the wide spaced nature of the drilling to date and the fact that the Richardson crush rock aggregate project is classified as an early stage project with little mineral processing test work completed to date. As this is the maiden inferred resource, no mining studies have been employed to constrain the resource within an optimal pit shell.

The Richardson maiden inferred crush rock aggregate resource estimate has been classified as inferred only and consists of 683 million tonnes of aggregate material situated within the favourable Winnipegosis Formation (Table 16). Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve. The Winnipegosis aggregate resource is directly overlain by 497 million tonnes of overburden-waste material.

The portion of the Richardson Property resource that has been classified as 'Inferred' demonstrates that the nature, quantity and distribution of data is such as to allow confident interpretation of the geological framework and to reasonably assume continuity of geological formations. The collective work to date from the Richardson Property demonstrates that although the project is in early stages of exploration/resource work, metallurgical and mineral processing qualities give suggestions that they are of high enough quality that the Winnipegosis is of economic interest.

Table 16. Richardson maiden inferred crush rock aggregate resource. Volumes and tonnages for the overburden and all lithostratigraphic units within the resource area are included, but the resource reported in this Report relates to the Winnipegosis Formation.

| Formation           | Volume (m <sup>3</sup> ) | Density (t/m <sup>3</sup> ) * | Tonnes (million tonnes) ** |
|---------------------|--------------------------|-------------------------------|----------------------------|
| Overburden          | 220,625,000              | 2.25                          | 497.29                     |
| <b>Winnipegosis</b> | <b>254,523,000</b>       | <b>2.68</b>                   | <b>683.14</b>              |
| Contact Rapids      | 63,322,000               | 2.50                          | 158.11                     |
| La Loche            | 13,339,000               | 2.54                          | 33.93                      |
| Basement granite    | 62,941,000               | 2.63                          | 165.41                     |

\* Density has been rounded to two decimal places.

\*\* Tonnes have been rounded to the nearest 10,000 tonnes.

Note 1: Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve.

Note 2: The quantity of tonnes reported in these inferred resource estimations are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource, and it is

uncertain if further exploration will result in upgrading them to an indicated or measured resource category.

Note 3: The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.

#### 12.4 Potential Targets for Future Exploration

The Winnipegosis Formation is considered the most favourable unit for crush rock aggregate in the current resource area, given that it is the shallowest lithostratigraphic unit (directly underlying the quaternary cover and occurs at depths ranging from 18.0 m to 64.9 m). A stratigraphic compilation of publicly available oil and gas well information, historical metallic and industrial mineral assessment work, and data from Athabasca Minerals 2013 and 2014 drill programs shows that there is good stratigraphic continuity of the lithostratigraphic units in the Richardson Property area. This includes the Winnipegosis Formation and the Precambrian basement granite. By way of preliminary reasoning to extrapolate these formations based on the stratigraphic continuity and observations made at the Property, the Richardson Property has several potential targets for further exploration.

The following statements referring to any potential extension of the Richardson crush aggregate deposit are conceptual in nature; as there has been insufficient exploration to define the extended mineral deposit and it is uncertain if further exploration will result in the target being delineated as a mineral deposit and/or resource. Potential targets for further exploration are summarized as follows:

1. Based on stratigraphic continuity of the Winnipegosis Formation, an extension of the current Winnipegosis crush rock aggregate deposit outwards from the current resource area to other parts of the Property could create additional and/or more accessible Winnipegosis tonnage. To provide an example of the potential range increase in volume, a southerly extension of the Winnipegosis Formation deposit equivalent to an additional aerial extent of 7.49 km<sup>2</sup> could add between 0.6707 and 1.0060 billion tonnes of aggregate crush rock (e.g., Table 17; Figure 33). The approximate tonnages have been interpreted by extrapolating the formation wireframes from the current resource area southwards and using the same averaged densities that were used for the Richardson maiden inferred crush rock aggregate resource. The volume range is within 20% of the modelled volume for each formation in the Richardson maiden inferred crush rock aggregate resource (compare versus Table 16).
2. There is also justification in targeting future Winnipegosis exploration to the east-northeast, where the thickness of overburden is assumed to be thinner. If successful, this would lower the strip ratios to access the Winnipegosis in comparison to the current resource area.
3. If the economics of mining the Winnipegosis Formation are feasible, then the Precambrian basement granite represents a potential secondary crush rock aggregate target within the current resource area, due to its uniform nature and overall hardness as shown by aggregate test work conducted in this Report. In the current resource area, the Precambrian basement granite could account for

an additional 165 million tonnes of aggregate. This estimate is conservative as the volume assumes a depth of 10 m (corresponding to when most of the drillholes ended). Based on drillhole 14RLD007, which confirmed uniform granite to a depth of 48.35 m, the granite could easily be extended, such that the granite could account for 319 million tonnes if, for example, the depth was extended to 20 m instead of 10 m.

4. In in the resource area, any potential granite crush rock aggregate source is contingent on the Winnipegosis being economic. However, the Precambrian basement granite is known to outcrop directly east-southeast of the current resource area. Based on the uniformity and positive granite aggregate test results from the current resource area, the adjacent exposed and near-surface granite represents a potential target for further exploration.
5. Surface geophysical surveys conducted over the general granite outcrop area help to define the near-surface boundaries of the granite body. Ground Penetrating Radar (GPR) profiles, which display interpretable data in the area of up to depths of 60 m, shows that the granite outcrop is fairly constrained to the immediate observed exposure; however, the GPR profiles suggest that the area directly north of the outcrop has the least amount of overburden and/or Winnipegosis dolostone material to overlie the Precambrian basement granite. Based on the GPR results, the estimated areas of combined surficial overburden and Winnipegosis Formation dolostone material that is situated on top of the Precambrian granite and is within 5 m, 10 m, 15 m, 20 m and 25 m of surface is approximately: 4,600 m<sup>2</sup>; 15,200 m<sup>2</sup>; 45,100 m<sup>2</sup>; 91,300 m<sup>2</sup>; and 147,233 m<sup>2</sup>, respectively. The ground magnetic data, which illustrates lateral changes in the subsurface that were not observed in the GPR response, shows that the overburden, in particular, is thicker to the northeast of the granite outcrop correlating to kame-type deposits delineated using LiDAR data. The geophysical interpretations remain inherently ambiguous, and require other geological information such as drilling to properly confirm and classify the identified litho-magnetic zones.
6. Lastly, the Contact Rapids Formation, which underlies the Winnipegosis, comprises weakly consolidated muddy and sandy limestone, and is therefore not as desirable in comparison to the Winnipegosis (this is evident in poor aggregate test work results presented in this Report). There is the possibility, however, that the Contract Rapids could provide a source of alternative flux material if the Winnipegosis were to be mined as crush rock aggregate.

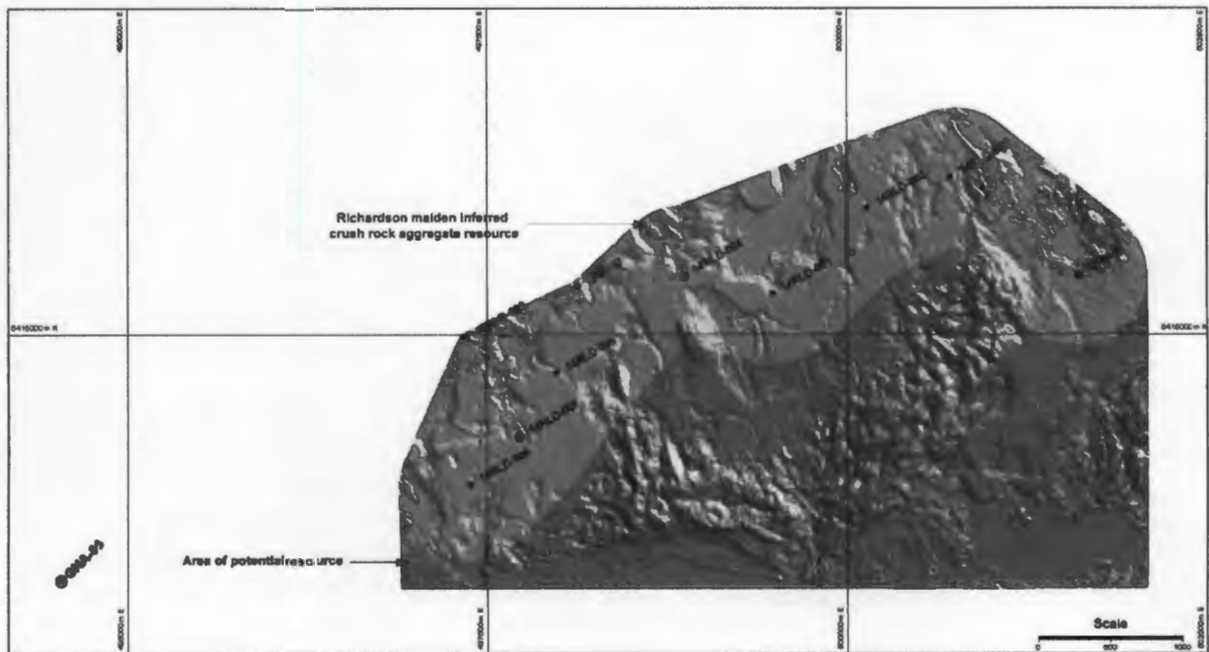
Table 17. A projected range of volumes associated with an example of extending a potential Winnipegosis deposit southwards of the current resource area at the Richardson Property.

| Formation           | Volume (m <sup>3</sup> ) |                    | Tonnes (million tonnes) * |                |
|---------------------|--------------------------|--------------------|---------------------------|----------------|
|                     | Range from               | Range to           | Range from                | Range to       |
| Overburden          | 247,560,000              | 371,341,000        | 558.00                    | 837.00         |
| <b>Winnipegosis</b> | <b>248,928,000</b>       | <b>373,392,000</b> | <b>668.12</b>             | <b>1002.18</b> |
| Contact Rapids      | 59,478,000               | 89,216,000         | 148.52                    | 222.77         |
| La Loche            | 12,856,000               | 19,284,000         | 32.71                     | 49.06          |
| Basement granite    | 59,858,000               | 89,787,000         | 157.31                    | 235.96         |

\* Tonnes have been rounded to the nearest 10,000 tonnes.

Note 1: The potential deposit quantity is conceptual in nature; there has been insufficient exploration to define the extended mineral deposit and it is uncertain if further exploration will result in the target being delineated as a mineral deposit and/or resource.

Figure 33 An example of a potential Winnipegosis deposit extension to the south of the current resource area at the Richardson Property.



### 13 Recommendations

The Richardson Property is considered to be a property of merit and warrants further exploration. This contention is supported by results presented in this Assessment Report which include: uniform and continuous Winnipegosis Formation target unit (and a secondary target unit in the Precambrian basement granite); positive aggregate test work results that were evaluated against Alberta Transportation and

Canadian Standards Association aggregate standards; a Richardson maiden inferred crush rock aggregate resource estimate that has an aerial extent of 6.30 km<sup>2</sup> and consists of 683 million tonnes of aggregate material situated within the Winnipegosis Formation; and a continuing and positive market demand for aggregate products in the oil sands northeastern Alberta.

In addition to the current inferred aggregate resource area, this Assessment Report has shown the potential: 1) to extend the Winnipegosis deposit southwards and/or to the east-northeast; and 2) for the Precambrian basement granite to provide another source of crush rock aggregate at the Property based on sample results presented in this Report and knowledge that the granite crops out in the eastern part of the Richardson Property. Note: the potential deposit quantity and suggestion of a granite crush rock aggregate source is conceptual in nature as there has been insufficient exploration to define the extended mineral deposit and it is uncertain if further exploration will result in the target being delineated as a mineral deposit and/or resource.

A two Phase approach is therefore recommended for 2015-2016 exploration at the Richardson Property consisting of Phase One geophysical surveying, and Phase Two extension/infill drilling in conjunction with a Preliminary Economic Assessment (PEA) scoping study. The total cost of both phases of recommended exploration work is estimated at CDN\$916,000 (Table 19; not including contingency). With a 10% contingency the total budget is CDN\$1,007,600.

The recommended Phase One exploration work includes a 35 line-kilometre Ground Penetrating Radar (GPR) survey to:

- create a preliminary three-dimensional geological model of the general area surrounding the current resource area;
- depict those areas that have shallow overburden overlying the Devonian Winnipegosis dolomite and/or the Precambrian basement granite; and
- define the drillhole locations for the Phase Two drill program.

The proposed 2015 GPR survey will include eight northwesterly grid-lines designed to connect the 2014 GPR test area (i.e., the test area around the granite outcrop) to the 2013 and 2014 drillhole collars. The 2015 GPR survey will also include four northeasterly tie-lines that are designed to verify the grid-line data, and add confidence to the measured depths of the overburden, Winnipegosis dolomite and basement granite. The approximate cost of the Phase One work is CDN\$40,000 (Table 19).

Subject to the results of the Phase One survey, a Phase Two extension/infill drillhole program and subsequent composite aggregate test work analyses on the drill cores will:

- verify the three-dimensional geological model; and

- provide additional confidence to uniformity, extent, depth and quality of the Winnipegosis dolomite and the basement granite, which is necessary to produce an updated inferred, and possibly indicated, mineral resource estimate.

It is recommended that the Phase Two extension and infill drilling consists of ten to eleven systematically placed diamond drillholes in accordance with the Phase One GPR survey (totalling approximately 1,000 m). Areas of focus should include two separate justifications for drill testing as follows.

1. Winnipegosis Extension. The Winnipegosis Formation deposit could be extended to the south, east and northeast of the current resource area. It is anticipated that the topography (i.e., overburden) on the Property thins out to the east-northeast such that the depth to the Winnipegosis Formation may be thinner than in the current resource area (overburden averages 36 m thickness; n = 11 drillholes drilled in 2013 and 2014 by Athabasca minerals). The Winnipegosis extension drilling would advance the project by increasing the confidence in the continuity and uniformity of the Winnipegosis Formation and the depth of overburden overlying the Winnipegosis.

2. Precambrian Basement Granite Extension. This drilling will test the granite as a potential crush rock aggregate source. Drill targets should be collared east-southeast of the current resource area in an area directly adjacent to an exposure of Precambrian granite. The granite outcrop identified during 2013 field program and the 2014 ground geophysical program has the advantage of shallow to non-existent overburden and/or Winnipegosis Formation cover rock.

The Phase Two extension/infill drilling, aggregate test work analyses and an updated NI 43-101 inferred (and possibly indicated) resource estimate is projected to cost approximately CDN\$576,000 (Table 19).

In conjunction with the Phase Two work, it is recommended that a PEA Scoping Study of the Richardson Project be conducted. The scoping study should include: the creation of an initial pit shell; estimations of strip ratios to remove the overburden; and examine certain economic and environmental factors related to the market for crushed rock aggregate in the immediate vicinity of the Project. The completion of a PEA scoping study would add confidence to the viability of the Project. For example, this maiden inferred resource is reported in tonnages, and mining studies are required to constrain the resource within an optimal pit shell. The estimated cost to complete the PEA is CDN\$300,000 (Table 19).

Table 18. Summary of 2015-2016 recommendations for the Richardson Property.

**Phase One: Ground Geophysical Survey and Preliminary 3D Model**

| Activity                                             | Description                                                                                                         | Cost<br>(CDN\$) |
|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-----------------|
| Ground Penetrating Radar<br>(GPR) geophysical survey | A 35-line km GPR survey to develop a preliminary 3D model,<br>determine a/b thickness and site drillhole locations. | \$40,000        |
| <b>Sub-total</b>                                     |                                                                                                                     | <b>\$40,000</b> |

**Phase Two: Drill Program, Indicated/Inferred Technical Report and Preliminary Economic Assessment**

| Activity                      | Description                                                                   | Cost<br>(CDN\$)    |
|-------------------------------|-------------------------------------------------------------------------------|--------------------|
| Drilling                      | A 10-11 drillhole heli-supported program (approximately 1,000 m of<br>coring) | \$511,000          |
| Analysis                      | Aggregate test work                                                           | \$30,000           |
| Reporting                     | NI 43-101 Mineral Resource Estimation and Technical Report                    | \$35,000           |
| Reporting                     | Preliminary Economic Assessment Scoping Study                                 | \$300,000          |
| <b>Sub-total</b>              |                                                                               | <b>\$876,000</b>   |
| <b>Total</b>                  |                                                                               | <b>\$916,000</b>   |
| <b>10% Contingency</b>        |                                                                               | <b>\$91,600</b>    |
| <b>Total with Contingency</b> |                                                                               | <b>\$1,007,600</b> |



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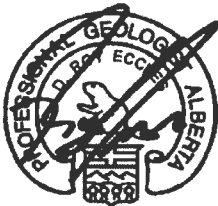
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## 15 Certificate of Author

I, D. Roy Eccles, P.Geol., do here by certify that:

1. I am currently Senior Consulting Geologist and Operations Manager with APEX Geoscience Ltd., Suite 100, 9797 – 45th Avenue, Edmonton, Alberta T6E 5V8
2. I graduated with a B.Sc. in Geology from the University of Manitoba in Winnipeg, Manitoba in 1986 and with a M.Sc. in Geology from the University of Alberta in Edmonton, Alberta in 2004.
3. I am and have been registered as a Professional Geologist with the Association of Professional Engineers, Geologists and Geophysicists of Alberta since 2003.
4. I have worked as a geologist for more than 25 years since my graduation from university and have been involved in all aspects of mineral exploration and mineral resource estimations for metallic and industrial mineral projects and deposits in North America.
5. I have read the definition of “Qualified Person” set out in National Instrument 43-101 (“NI 43-101”) and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a “Qualified Person” for the purposes of NI 43-101.
6. I supervised and am responsible for the “*Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta*”. I have had prior involvement with the Property, but have not recently visited the Property. I have reviewed 2013 and 2014 drill core from the Richardson Property.
7. I consent to the filing of the Assessment Report with the regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files or their websites, following the one-year confidentiality period.

Dated May 25, 2015  
Edmonton, Alberta, Canada



D. Roy Eccles, M.Sc., P.Geol.

I, Bryan Roy Atkinson, B.Sc., P.Geol., MAusIMM, do hereby certify that:

1. I am a senior geologist with APEX Geoscience Ltd., Suite 100, 9797 – 45th Avenue, Edmonton, Alberta T6E 5V8.
2. I graduated with a B.Sc. with Specialization in Geology from the University of Alberta in 2004.
3. I am and have been registered as a Professional Geologist with the Association of Professional Engineers, Geologists and Geophysicists of Alberta since 2008.
4. I have worked as a geologist and practiced my profession for more than eight years since my graduation from university and have been involved in mineral exploration, mine site geology and operations and mineral resource estimations on numerous projects and deposits in Canada, the United States, Mexico, South America, Africa, Australia, Indonesia and Saudi Arabia.
5. I have read the definition of "Qualified Person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "Qualified Person" for the purpose of NI 43-101.
6. I was involved in the preparation of this report. More specifically, under the direct supervision of Roy Eccles, M.Sc., P.Geol., I contributed to the portions pertaining to drilling and drill core in Sections 8 '2013-2014 Exploration Work and Methodologies,' 9 'Results,' 13 'Recommendations' of the "Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta".
7. I supervised Athabasca Minerals 2014 drill program and was on the Richardson Property between February 4<sup>th</sup> and 26<sup>th</sup>, 2014. I logged all drill cores from Athabasca Minerals 2013 and 2014 drill campaigns, and supervised the geotechnical measurements and sampling.
8. I consent to the filing of the Assessment Report with the regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files or their websites, following the one-year confidentiality period.

Dated May 25, 2015  
Edmonton, Alberta, Canada



Bryan R. Atkinson, B.Sc., P.Geol., MAusIMM

I, Steven J. Nicholls, MAIG., do here by certify that:

1. I am currently employed as a Resource Geologist with:  
APEX Geoscience Australia Pty Ltd.  
39B Kensington St  
East Perth WA Australia 6004
2. I graduated with a Bachelor of Applied Science (BASc.) in Geology, received from the University of Ballarat, Victoria, Australia in 1997.
3. My professional affiliation is member of the Australian Institute of Geoscientists, Australia (AIG).
4. I have worked as a geologist for more than 13 years since my graduation from university.
5. I have read the definition of "Qualified Person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "Qualified Person" for the purposes of NI 43-101.
6. I was involved in the preparation of this report. More specifically, under the direct supervision of Roy Eccles, M.Sc., P.Geol., I prepared Section 10 'Mineral Resource Estimate' of the *"Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta"*.
7. I consent to the filing of the Assessment Report with the regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files or their websites, following the one-year confidentiality period.

Dated May 25, 2015  
Edmonton, Alberta, Canada



Steven J. Nicholls, BASc., MAIG.

## PART C- Appendices

## **Appendix 1 – 2013-2014 Drill Collar Summary**

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

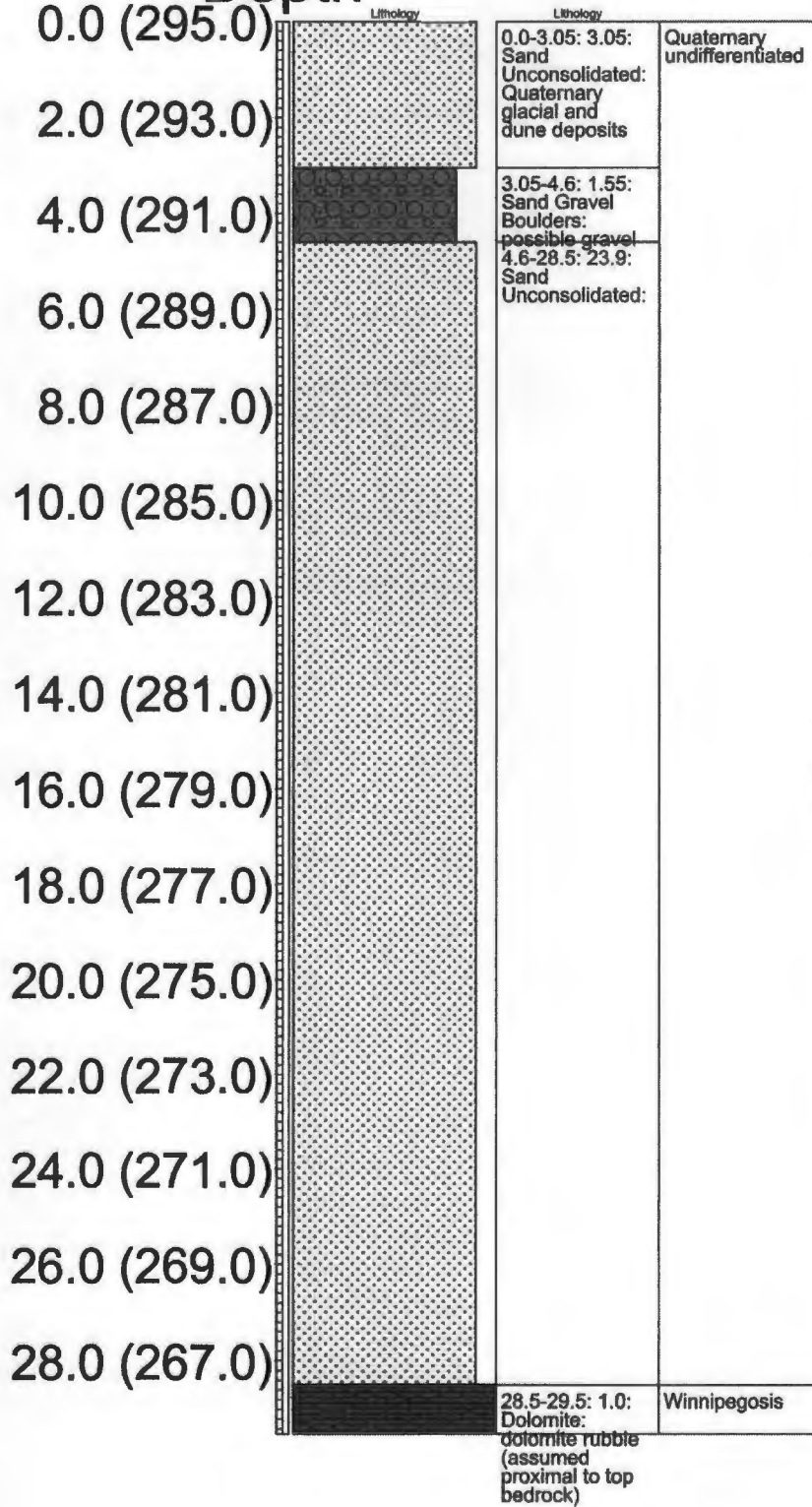
| Drillhole ID                         | Year drilled | Location (UTM, Z12, NAD83) |              | Elevation (m) | Depth to Formation top (m) |                |          |                      | Total hole depth (m)      | Thickness of units (m) |                |             |
|--------------------------------------|--------------|----------------------------|--------------|---------------|----------------------------|----------------|----------|----------------------|---------------------------|------------------------|----------------|-------------|
|                                      |              | Easting (m)                | Northing (m) |               | Winnipegosis               | Contact Rapids | La Loche | Precambrian basement |                           | Winnipegosis           | Contact Rapids | La Loche    |
| GNA-05                               | 2013         | 494542                     | 6413258      | 295           | n/a                        | n/a            | n/a      | n/a                  | 29.5                      | n/a                    | n/a            | n/a         |
| GNA-10                               | 2013         | 498134                     | 6415333      | 288           | 21.34                      | 65.00          | 75.60    | 76.12                | 101.0                     | 43.66                  | 10.60          | 0.52        |
| GNA-11                               | 2013         | 496912                     | 6415967      | 283           | 18.00                      | n/a            | n/a      | n/a                  | 21.0                      | n/a                    | n/a            | n/a         |
| GNA-16                               | 2013         | 501617                     | 6415414      | 313           | 47.80                      | 82.69          | n/a      | n/a                  | 83.6                      | 34.89                  | n/a            | n/a         |
| 14RLD001                             | 2014         | 499488                     | 6415279      | 295           | 31.33                      | 77.30          | 92.48    | 94.37                | 106.0                     | 45.97                  | 15.18          | 1.89        |
| 14RLD002                             | 2014         | 500722                     | 6416094      | 301           | 30.00                      | 77.94          | 90.76    | 92.44                | 100.0                     | 47.94                  | 12.82          | 1.68        |
| 14RLD003                             | 2014         | 500142                     | 6415875      | 301           | 39.00                      | 73.98          | 81.22    | 85.96                | 96.0                      | 34.98                  | 7.24           | 4.74        |
| 14RLD004                             | 2014         | 498872                     | 6415401      | 296           | 30.00                      | 73.16          | 83.76    | 84.98                | 96.0                      | 43.16                  | 10.60          | 1.22        |
| 14RLD005                             | 2014         | 497988                     | 6414715      | 296           | 30.00                      | 77.05          | 84.39    | 86.88                | 117.0                     | 47.05                  | 7.34           | 2.49        |
| 14RLD006                             | 2014         | 497390                     | 6413931      | 296           | 41.45                      | 83.80          | 93.96    | 95.0                 | 95.0                      | 42.35                  | 10.16          | n/a         |
| 14RLD007                             | 2014         | 497733                     | 6414269      | 295           | 39.00                      | 85.70          | 97.96    | 98.65                | 144.0                     | 46.70                  | 12.26          | 0.69        |
| 14RLD008                             | 2014         | 497361                     | 6414972      | 294           | 64.92                      | 73.22          | 80.26    | 83.00                | 89.0                      | 8.30                   | 7.04           | 2.74        |
| <b>Overburden average thickness:</b> |              |                            |              |               | <b>35.71</b>               |                |          |                      | <b>Average thickness:</b> | <b>39.50</b>           | <b>10.36</b>   | <b>2.08</b> |



## Appendix 2 – 2013-2014 Drill Logs

# GNA-05

## Depth



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

|         |      |         |      |         |     |      |      |         |        |             |            |          |           |           |        |            |                     |  |                   |  |
|---------|------|---------|------|---------|-----|------|------|---------|--------|-------------|------------|----------|-----------|-----------|--------|------------|---------------------|--|-------------------|--|
| Site ID | 6052 | Well ID | 6052 | Subwell | 0.8 | Site | 6052 | Section | 285.00 | Target Area | Richardson | Location | Line Peak | Committer | DWG No | 1-149-2213 | Drilling Start Date |  | Drilling End Date |  |
| Well ID | 6052 | Well ID | 6052 | Subwell | 0.8 | Site | 6052 | Section | 285.00 | Target Area | Richardson | Location | Line Peak | Committer | DWG No | 1-149-2213 | Drilling Start Date |  | Drilling End Date |  |
| Well ID | 6052 | Well ID | 6052 | Subwell | 0.8 | Site | 6052 | Section | 285.00 | Target Area | Richardson | Location | Line Peak | Committer | DWG No | 1-149-2213 | Drilling Start Date |  | Drilling End Date |  |

| ID#  | From  | To     | Well Code | Sub Well | Strat                           | Formation | Section Type | Feature Intensity | UD Colour Code | Notes | Remarks % | Drill Type | Mineral | Alteration | Description                                                                                                                                                                                                                         |
|------|-------|--------|-----------|----------|---------------------------------|-----------|--------------|-------------------|----------------|-------|-----------|------------|---------|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6052 | 21.34 | 28.10  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Light to medium brown mudstone with minor 0.5cm wackestone interbeds. Minor see to see scale vugs, open to laminar bed. Minor thin fractures loaded with bitumen. Rare dark wavy organic laminae.                                   |
| 6052 | 28.10 | 32.40  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Medium brown fine grained mudstone with scattered shell fragments. Minor vugs filled with bitumen. Medium grey dolomitic mudstone interbeds.                                                                                        |
| 6052 | 32.40 | 42.48  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Dark organic rich mudstone with fine bedding. Rare isolated cm scale vugs. Bitumen coating fractures. Rare 2-10cm rugose corals. Minor 10cm wackestone interbeds.                                                                   |
| 6052 | 42.48 | 43.02  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Crinoidal wackestone with abundant organic shaly debris. Minor scattered shell fragments. Organic shaly laminae. Bitumen coating fractures.                                                                                         |
| 6052 | 43.02 | 44.77  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Medium brown fine grained mudstone with minor scattered corals. Thin scale vugs filled with bitumen. Fine bedding. Minor small brachiopods.                                                                                         |
| 6052 | 44.77 | 46.44  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Crinoidal wackestone with scattered shell and coral fragments. Euhedral dolomite rhombs. Minor dissolution vugs. Bitumen along fractures.                                                                                           |
| 6052 | 46.44 | 48.88  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Medium brown fine grained mudstone with minor thin wackestone interbeds. Rare 2-5cm coral fragments. Rare to wavy bedding.                                                                                                          |
| 6052 | 48.88 | 49.22  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Light grey crinoidal wackestone with abundant coral and shell fragments. Euhedral dolomite rhombs. Bitumen along minor fractures.                                                                                                   |
| 6052 | 49.22 | 58.82  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Medium brown dolomitic mudstone with wavy to planar organic bedding. Cm scale coral fragments and small crinoid poxides. Large vug at 47.77m coated with lg calcite and dusty Py.                                                   |
| 6052 | 58.82 | 61.00  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Medium brown crinoidal wackestone with 5-10% of the fossil component being rugose coral fragments. Moderate wavy black organic laminae.                                                                                             |
| 6052 | 61.00 | 62.73  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Wavy to chaotic bedded dolomite. Modified medium to dark brown with common light brown from irregular vuggy calcite.                                                                                                                |
| 6052 | 62.73 | 64.17  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Light grey dolomitic wackestone. Fossils are typically less than 5cm. Wavy black organic bedding / laminae.                                                                                                                         |
| 6052 | 64.17 | 64.50  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Light grey crinoidal wackestone with moderate shell fragments. Wavy organic laminae.                                                                                                                                                |
| 6052 | 64.50 | 65.00  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Light grey crinoidal wackestone with moderate shell fragments. Wavy organic laminae.                                                                                                                                                |
| 6052 | 65.00 | 66.08  | 6052      | 0.8      | Calcareous Dolomite             | MS        | WV           | WV                | WV             |       |           | WV         |         |            | Light grey crinoidal wackestone with moderate shell fragments. Wavy organic laminae.                                                                                                                                                |
| 6052 | 66.08 | 73.86  | 6052      | 0.8      | Stratified Shale - Transitional | SS        | CR           | SS                | SS             |       |           | SS         |         |            | Light greenish brown dolomitic mudstone with 10cm wide anhydrite vein streaking.                                                                                                                                                    |
| 6052 | 73.86 | 77.02  | 6052      | 0.8      | Stratified Shale - Transitional | SS        | CR           | SS                | SS             |       |           | SS         |         |            | Medium grey mudstone with dolomitic mudstone along fractures.                                                                                                                                                                       |
| 6052 | 77.02 | 82.05  | 6052      | 0.8      | Stratified Shale - Transitional | SS        | CR           | SS                | SS             |       |           | SS         |         |            | Blue grey massive to weakly foliated granite. Blue quartz and feldspar phenocrysts. Textures defined by biotite.                                                                                                                    |
| 6052 | 82.05 | 83.30  | 6052      | 0.8      | Stratified Shale - Transitional | SS        | CR           | SS                | SS             |       |           | SS         |         |            | Variably porphyric altered weakly foliated granite. K-alk is evidenced by increased bio content and pink staining of feldspars. Some trace of albite alteration at 79.85 to 79.86m. Coarse quartz and plagioclase.                  |
| 6052 | 83.30 | 89.30  | 6052      | 0.8      | Stratified Shale - Transitional | SS        | CR           | SS                | SS             |       |           | SS         |         |            | Coarse grained pagmatite - devoid of bio except proximal to veins and fractures. Strong to pervasive K-alk. 5 cm bluish grey vein at 92.43 m - bio rich foot wall. End of interval is marked by a 15 cm bluish massive quartz vein. |
| 6052 | 89.30 | 101.00 | 6052      | 0.8      | Stratified Shale - Transitional | SS        | CR           | SS                | SS             |       |           | SS         |         |            | Variably porphyric altered weakly foliated granite. K-alk is evidenced by increased bio content and pink staining of feldspars. Coarse quartz and plagioclase.                                                                      |

| ID#  | From  | To     | Sample ID | Sample No | Type | Weight | Colour |
|------|-------|--------|-----------|-----------|------|--------|--------|
| 6052 | 21.34 | 28.10  | 281101    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 28.10 | 32.40  | 281102    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 32.40 | 42.48  | 281103    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 42.48 | 43.02  | 281104    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 43.02 | 44.77  | 281105    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 44.77 | 46.44  | 281106    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 46.44 | 48.88  | 281107    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 48.88 | 49.22  | 281108    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 49.22 | 58.82  | 281109    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 58.82 | 61.00  | 281110    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 61.00 | 62.73  | 281111    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 62.73 | 64.17  | 281112    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 64.17 | 64.50  | 281113    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 64.50 | 65.00  | 281114    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 65.00 | 66.08  | 281115    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 66.08 | 73.86  | 281116    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 73.86 | 77.02  | 281117    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 77.02 | 82.05  | 281118    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 82.05 | 83.30  | 281119    | 1.00      | 1.0  | 1.0    |        |
| 6052 | 83.30 | 89.30  | 281120    | 2.00      | 1.0  | 1.0    |        |
| 6052 | 89.30 | 101.00 | 281121    | 2.00      | 1.0  | 1.0    |        |

**Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta**

| Well ID   | Existing [UTM]     | Northing [UTM]   | Altitude  | Dip       | Total Depth        | Interval           | Target Area | Target               | Contractor         | Drill Rig | Drilling Start Date | Drilling End Date |
|-----------|--------------------|------------------|-----------|-----------|--------------------|--------------------|-------------|----------------------|--------------------|-----------|---------------------|-------------------|
| QNA-11    | 498917.0           | 6415950.0        | 0.0       | 40.0      | 19.80              | 383.80             | Richardson  | Richardson           | Lone Peak          | 1         | 27-Jan-2013         |                   |
| Logged By | Logging Start Date | Logging End Date | Casing    | Core Size | Collar Survey Type | Collar Survey Date | Logged By   | Downhole Survey Date | Downhole Survey By |           |                     |                   |
| SA        | 26-Mar-2014        | 28-Mar-2013      | 18.00 HCL | GPS       |                    |                    | NA          | NA                   | NA                 |           |                     |                   |

| ID#    | From  | To    | lith Code | lith Name | Lith | Formation | Thrust Type | Thrust Intensity | Lith Colour Code | Fracture | Fracture IS | Fluid Type | Abundant | Abundant | Description                                                                                                                                                        |
|--------|-------|-------|-----------|-----------|------|-----------|-------------|------------------|------------------|----------|-------------|------------|----------|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| QNA-11 | 0.00  | 18.00 | CAS       | Casing    |      | CR        |             |                  |                  |          |             |            |          |          | Casing - no recovery.                                                                                                                                              |
| QNA-11 | 18.00 | 19.80 | COL       | Substone  | PS   | NSW       | ST          | ps               | redge            |          |             | WTR        | mod      |          | Lower dolomite breccia interbedded with. Partstone to sandstone. Fossiliferous breccias include abundant stromatolites and lesser corals. Wavy to chaotic bedding. |

Samples:  
None

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Well ID   | Eastings (UTM)     | Northings (UTM)  | Admbrth    | Dip       | Total Depth        | Elevation          | Target Area | Target               | Contractor         | D-Bl Rtg | Drilling Start Date | Drilling End Date |
|-----------|--------------------|------------------|------------|-----------|--------------------|--------------------|-------------|----------------------|--------------------|----------|---------------------|-------------------|
| GNA-16    | 501516.0           | 6415401.0        | 0.0        | -90.0     | 83.60              | 309.00             | Richardson  | Richardson           | Lone Peak          | 1        | 5-Feb-2013          |                   |
| Logged By | Logging Start Date | Logging End Date | Casing     | Core Size | Collar Survey Type | Collar Survey Date | Logged By   | Downhole Survey Date | Downhole Survey By |          |                     |                   |
| BA        | 26-Mar-2014        | 26-Mar-2012      | 47.80 H/NG |           | GPS                |                    | NA          |                      | NA                 |          |                     |                   |

| DDH    | From  | To    | Lith Code | Lith Name             | Lith | Formation | Texture Type | Texture Intensity | Lith Colour Code | Nodules  | Nodule % | Fossil Type | Bitumen (A/B/C/D/E) | Description                                                                                                                                                                      |
|--------|-------|-------|-----------|-----------------------|------|-----------|--------------|-------------------|------------------|----------|----------|-------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| GNA-16 | 0.00  | 47.80 | CAS       | Casing                | WIN  | PS        | S            |                   | Beige            |          |          |             |                     | Casing - no recovery.                                                                                                                                                            |
| GNA-16 | 47.80 | 48.00 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | PS           | S                 |                  |          |          |             |                     | laminated sandstone with trace bedding at 50 to 51 cm.                                                                                                                           |
| GNA-16 | 48.00 | 50.95 | N-DOL     | Nodular dolomite      | MS   | WIN       | MED          | m                 | Med brn          | Dolomite | 10       | NC          | msv                 | Rare fossil fragments throughout. Bitumen infilling vugs in last 50 cm of the interval increasing with depth. Zones of lenticular bedding influenced by the nodules.             |
| GNA-16 | 50.95 | 51.39 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | PS           | S                 | dk brn           |          |          |             |                     | Bitumen along fractures. High content of fossil fragments throughout. Black wavy organic beds.                                                                                   |
| GNA-16 | 51.39 | 53.26 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | PS           | S                 | med gry          |          |          |             |                     | Abundant bioclastic debris. Dark matrix with lighter clasts. Bitumen along fractures.                                                                                            |
| GNA-16 | 53.26 | 54.03 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | BA           | S                 | med gry          |          |          |             |                     | Highly fractured zone with abundant bitumen infilling fractures. Large light beige dolomite fragment. May represent erosional horizon.                                           |
| GNA-16 | 54.03 | 55.02 | N-DOL     | Nodular dolomite      | MS   | WIN       | PS           | m                 | light gry        | Dolomite | 5        | TC          | mod                 | Large beige dolomite nodules / fragments. Large amount of fragmented bioclastic debris. Bitumen along fractures.                                                                 |
| GNA-16 | 55.02 | 56.00 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | PS           | m                 | med brn          |          |          |             |                     | Abundant bioclastic debris and shell fragments. Bitumen along fractures. Minor wavy discontinuous bedding.                                                                       |
| GNA-16 | 56.00 | 57.33 | N-DOL     | Nodular dolomite      | MS   | WIN       | DIS          | M                 | light brn        | Dolomite | 10       | NC          | mod                 | Large light beige dolomite nodules. Abundant shell fragments. Highly irregular wavy bedding. Bitumen infilling fractures and dissolution karsts around nodules.                  |
| GNA-16 | 57.33 | 61.14 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | LA           | S                 | med gry          |          |          |             |                     | Strongly laminated fine grained mudstone with minor wackestone interbeds. Bitumen filling vugs.                                                                                  |
| GNA-16 | 61.14 | 63.56 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | PS           | M                 | gry              |          |          |             |                     | Abundant tabular coral fragments with lesser rugose fragments / sections. Rare wavy bedding. Minor laminated mudstone interbeds.                                                 |
| GNA-16 | 63.56 | 65.63 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | LA           | S                 | med brn          |          |          |             |                     | Wavy laminated mudstone with laminae deforming around fossils. Min wackestone interbeds.                                                                                         |
| GNA-16 | 65.63 | 67.27 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | PS           | S                 | med gry          | Dolomite | 2        | TC          |                     | Variety fossiliferous wackestone. Dominant fossil type varies from small crinoid ossicles to large tabular coral fragments.                                                      |
| GNA-16 | 67.27 | 67.88 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | LA           | m                 | dk brn           | Dolomite | 0.5      | CN          |                     | Moderate to strongly laminated mudstone with abundant shell fragments.                                                                                                           |
| GNA-16 | 67.88 | 68.44 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | DIS          | m                 | med brn          |          |          |             |                     | Crinoid limestone with large crinoid ossicles and tabular corals. Bitumen infilling large vugs.                                                                                  |
| GNA-16 | 68.44 | 71.30 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | PS           | m                 | dk brn           |          |          |             |                     | Wavy bedded shell fragment rich wackestone to mudstone.                                                                                                                          |
| GNA-16 | 71.30 | 72.30 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | DIS          | m                 | dk gry           |          |          |             |                     | Shell fragment rich with wavy bedding.                                                                                                                                           |
| GNA-16 | 72.30 | 73.24 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | FG           | S                 | med brn          | Dolomite | 0.5      | CN          | mod                 | Longitudinal fracture filled with medium sand and bitumen. Abundant shell fragments.                                                                                             |
| GNA-16 | 73.24 | 77.05 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | DIS          | m                 | dk gry brn       |          |          |             |                     | Abundant crinoid, shell fragments and coral fragments throughout. Calcite filled gash fractures. Bitumen infilling vugs and fractures. Large vugs lined with calcite and pyrite. |
| GNA-16 | 77.05 | 80.10 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | FG           | m                 | brn              | Dolomite | 1        | CN          | msv                 | Fine grained mudstone with occasional black organic beds and wavy lamination. Minor interbedded wackestone. Bitumen is infilling vugs.                                           |
| GNA-16 | 80.10 | 81.37 | N-DOL     | Nodular dolomite      | MS   | WIN       | DIS          | m                 | dk gry           | Dolomite | 10       | CN          | tr                  | Nodules deform bedding / lamination. Minor crinoid and shell fragments. Trace bitumen along fractures. Base of the Kag River.                                                    |
| GNA-16 | 81.37 | 81.95 | C-DOL     | Dolomite, silty shale | BS   | WIN       | LA           | S                 | gry              |          |          |             |                     | Fine grained monotonous laminated mudstone. Marks the top of the contact readily.                                                                                                |
| GNA-16 | 81.95 | 82.69 | C-DOL     | Calcareous Dolomite   | BS   | WIN       | BA           | VS                | grn gry          |          |          |             |                     | Imbricated dolomite breccia with elongate breccia clasts shell fragments and mudstone. Top 20 cm of the brecciated interval is broken.                                           |
| GNA-16 | 82.69 | 83.60 | C-DOL     | Calcareous Dolomite   | BS   | CR        | DIS          | m                 | grn gry          |          |          |             |                     | Fine grained mudstone with minor black organic laminae and breccia zones.                                                                                                        |

| DDH    | From  | To    | Sample ID | Sample Int | Type | Weight | Colour |
|--------|-------|-------|-----------|------------|------|--------|--------|
| GNA-16 | 88.60 | 87.00 | 283117    | 1.00       | 1/4  |        |        |
| GNA-16 | 88.60 | 88.00 | 283118    | 1.00       | 1/4  |        |        |
| GNA-16 | 89.00 | 79.00 | 283119    | 1.00       | 1/4  |        |        |

**Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta**

|           |               |           |           |             |          |                |            |            |           |                     |                   |
|-----------|---------------|-----------|-----------|-------------|----------|----------------|------------|------------|-----------|---------------------|-------------------|
| Well ID   | Welling (UHM) | Well Name | Well Type | Total Depth | Interval | Target Area    | Geologist  | Contractor | Drill Rig | Drilling Start Date | Drilling End Date |
| 1481D-001 | 498-00        | 543379    | g         | 99          | 371      | 295 Richardson | Richardson | Low Post   | 1         | 2/24/2024           | 2/21/2024         |

Logged by Logging Sheet D Logging End Date Coding Core Size  
 3/27/2024 524,003 13 18/25  
 Colours/Seal/Corr/Slotted By  
 MS

| Well ID   | From  | To     | UHM Code | UHM Name                     | LN#2 | Formation | Texture Type | Texture Intensity | LN# Colour Code   | Nodules  | Bedding % | Fossil Type | Bitumen | Alteration | Description                                                                                                                                                                                                                     |
|-----------|-------|--------|----------|------------------------------|------|-----------|--------------|-------------------|-------------------|----------|-----------|-------------|---------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1481D-001 | 5.00  | 15.00  | COOL     | Clay                         | OV9  |           |              |                   |                   |          |           |             |         |            | Clay - no recovery                                                                                                                                                                                                              |
| 1481D-001 | 15.00 | 31.33  | OV9      | Dyersburg                    | OV9  |           |              |                   |                   |          |           |             |         |            | Mixed sandstone quartzite and dolomite rubble.                                                                                                                                                                                  |
| 1481D-001 | 31.33 | 31.94  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | m                 | pinkish gry       |          |           | TC          |         |            | Tubular coral fragments from 3 to 7cm.                                                                                                                                                                                          |
| 1481D-001 | 31.94 | 34.00  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | w                 | range to drk brn  |          |           | TC          |         |            | Mudstone with tubular coral and crinoid stipes.                                                                                                                                                                                 |
| 1481D-001 | 34.00 | 34.00  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | m                 | light brn         |          |           |             |         |            | Mudstone with elongate tubular corals and minor shell fragments. Bitumen along fractures.                                                                                                                                       |
| 1481D-001 | 34.00 | 37.31  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | w                 | light brn         | Dolomite | 5CN       | mmr         |         |            | Light brown to grey mudstone with minor crinoid ossicles and coral fragments. Lesser mortled sections. Bitumen along fractures. Weak wavy bedding.                                                                              |
| 1481D-001 | 37.31 | 40.79  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | m                 | drk gry           |          |           | TC          |         |            | Large abundant crinoids and dolomite rhombs. Wavy to disturbed bedding throughout. Fossil content disturbs the bedding.                                                                                                         |
| 1481D-001 | 40.79 | 43.18  | COOL     | Calcareous Dolomite          | M5   | WN        | LA           | m                 | med brn           |          |           | TC          |         |            | Wavy laminations with black organic layers. Large disseminated corals with lesser tubular coral.                                                                                                                                |
| 1481D-001 | 43.18 | 44.54  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | w                 | med gry           |          |           |             |         |            | Darker section with less evident bitumen. Crinoids are smaller in size and less abundant.                                                                                                                                       |
| 1481D-001 | 44.54 | 47.03  | COOL     | Calcareous Dolomite          | M5   | WN        | LA           | m                 | drk gry           |          |           | TC          |         |            | Dark grey laminated fine grained mudstone with minor disseminated crinoids and lesser tubular coral. Narrow 1.5cm sandstone beds with tubular coral.                                                                            |
| 1481D-001 | 47.03 | 49.39  | COOL     | Medial dolomite              | M5   | WN        | DIS          | m                 | large brn         | Dolomite | 10CN      | mmr         |         |            | Top of section is marked by a large amount of bitumen. Beige brown mudstone is mortled with large elongate dolomite nodules. Minor crinoids disseminated throughout. Disturbed wavy laminations marked by black organic layers. |
| 1481D-001 | 49.39 | 50.77  | COOL     | Calcareous Dolomite          | M5   | WN        | DIS          | s                 | drk to bluish gry |          |           | TC          |         |            | Interbedded drk to medium grey mudstone with reef. Reef sections and blue grey to pinky beige and mortled. Reef sections up to 50cm. Minor bitumen along fractures.                                                             |
| 1481D-001 | 50.77 | 51.44  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | m                 | drk gry           |          |           | TC          |         |            | Top 30cm of interval is sandstone with abundant tubular coral which grades into drk grey mudstone with moderate shell crinoid content.                                                                                          |
| 1481D-001 | 51.44 | 53.19  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | m                 | med brn           |          |           | TC          |         |            | Large crinoid crinoids and tubular coral fragments. Minor wavy bedding evident. Bitumen within fractures.                                                                                                                       |
| 1481D-001 | 53.19 | 53.36  | COOL     | Calcareous Dolomite          | M5   | WN        | PS           | m                 | drk gry           |          |           | TC          |         |            | Dominant fossil size is small. Minor packstone interbeds.                                                                                                                                                                       |
| 1481D-001 | 53.36 | 57.11  | COOL     | Calcareous Dolomite          | M5   | WN        | LA           | w                 | med brn           |          |           | TC          |         |            | Weakly laminated fine grained mudstone with low fossil content. Bitumen within fractures and dissolution zones.                                                                                                                 |
| 1481D-001 | 57.11 | 61.39  | COOL     | Medial dolomite              | M5   | WN        | DIS          | m                 | large brn         | Dolomite | 5CN       | mmr         |         |            | Mudstone with interbedded sandstone layers up to 10cm.                                                                                                                                                                          |
| 1481D-001 | 61.39 | 68.99  | COOL     | Medial dolomite              | M5   | WN        | DIS          | m                 | large             | Dolomite | 15        | mmr         |         |            | Large 5-8 cm dolomite nodules in fine grained matrix. Extremely minor fossil content.                                                                                                                                           |
| 1481D-001 | 68.99 | 70.18  | COOL     | Calcareous Dolomite          | M5   | WN        | LA           | w                 | med brn           |          |           | TC          |         |            | Weakly laminated fine grained mudstone with rare crinoids. Laminar bed defined within dark organic rich beds.                                                                                                                   |
| 1481D-001 | 70.18 | 71.94  | COOL     | Medial dolomite              | M5   | WN        | DIS          | m                 | light brn         | Dolomite | 10CN      | mmr         |         |            | Very minor crinoids disseminated throughout.                                                                                                                                                                                    |
| 1481D-001 | 71.94 | 72.88  | COOL     | Calcareous Dolomite          | M5   | WN        | LA           | w                 | light brn         | Dolomite | 5CN       | mmr         |         |            | Weak wavy laminations evident. Rare crinoids and lesser shell fragments.                                                                                                                                                        |
| 1481D-001 | 72.88 | 76.18  | COOL     | Calcareous Dolomite          | M5   | WN        | DIS          | m                 | pinkish gry       |          |           | TC          |         |            | Extremely minor fossil content. Mortled appearance.                                                                                                                                                                             |
| 1481D-001 | 76.18 | 76.72  | COOL     | Calcareous Dolomite          | M5   | WN        | DIS          | m                 | pinkish gry       |          |           | TC          |         |            | Horizontal reef line section grading into the fine below.                                                                                                                                                                       |
| 1481D-001 | 76.72 | 77.14  | COOL     | Dolomitic silty shale        | M5   | WN        | LA           | s                 | grey              |          |           |             |         |            | Tight extremely fine grained finely laminated silty shale.                                                                                                                                                                      |
| 1481D-001 | 77.14 | 77.39  | COOL     | Calcareous Dolomite          | M5   | WN        | EX           | s                 | green             |          |           | TC          |         |            | Dolomitic breccia marker horizon.                                                                                                                                                                                               |
| 1481D-001 | 77.39 | 78.14  | COOL     | Calcareous Dolomite          | M5   | CR        | EX           | m                 | greenish gry      |          |           |             |         |            | Mudstone with breccia interbeds.                                                                                                                                                                                                |
| 1481D-001 | 78.14 | 82.56  | COOL     | Unconformity                 | M5   | CR        | LA           | s                 | grey              |          |           |             |         |            | Calcareous mudstone with minor calcareous sandstone interbeds.                                                                                                                                                                  |
| 1481D-001 | 82.56 | 84.71  | COOL     | Dolomitic silty shale        | M5   | CR        | PS           | s                 | grey              |          |           |             |         |            | Extremely fine grained grey dolomitic shale.                                                                                                                                                                                    |
| 1481D-001 | 84.71 | 88.01  | COOL     | Beau Sandstone               | OS   | CR        | MFD          | s                 | grey              |          |           |             |         |            | Medium grained calcareous sandstone.                                                                                                                                                                                            |
| 1481D-001 | 88.01 | 89.04  | COOL     | Dolomitic silty shale        | M5   | CR        | LA           | m                 | gy                |          |           |             |         |            | Fine grained soft dolomitic shale / mudstone.                                                                                                                                                                                   |
| 1481D-001 | 89.04 | 91.48  | COOL     | Calcareous Dolomite          | M5   | CR        | DIS          | m                 | pinkish gry       |          |           |             |         |            | pinkish grey mortled dolomitic mudstone with minor sandstone interbeds. Moderate amount of rip up clasts.                                                                                                                       |
| 1481D-001 | 91.48 | 94.79  | COOL     | Beau Sandstone               | OS   | CR        | PS           | m                 | grey              |          |           |             |         |            | grey medium sandstone. Clay content increases towards base of interval. Calcareous throughout.                                                                                                                                  |
| 1481D-001 | 94.79 | 96.61  | COOL     | Graptolite Wash Transitional | ESB  | CR        | PS           | m                 | grey              |          |           |             |         |            | medium to coarse sands with pebbles to gravel sized quartz / granite rounded clasts. Weakly calcareous.                                                                                                                         |
| 1481D-001 | 96.61 | 98.53  | COOL     | Graptolite                   | ESB  | CR        | PS           | m                 | bluish gry        |          |           |             |         |            | weakly foliated weathered granite.                                                                                                                                                                                              |
| 1481D-001 | 98.53 | 106.00 | COOL     | Graptolite                   | ESB  | CR        | PS           | m                 | drk gry           |          |           |             |         |            | variable positive, altered increased borate content and pink staining and foliated granite. Minor zones of albite alteration.                                                                                                   |

| Well ID   | From  | To    | Sample ID | Sample Lot | Type | Weight | Colour |
|-----------|-------|-------|-----------|------------|------|--------|--------|
| 1481D-001 | 15.00 | 16.00 | 881129    | 1.00       | HC   |        |        |
| 1481D-001 | 16.00 | 17.00 | 881131    | 1.00       | HC   |        |        |
| 1481D-001 | 17.00 | 18.00 | 881132    | 1.00       | HC   |        |        |
| 1481D-001 | 18.00 | 19.00 | 881133    | 1.00       | HC   |        |        |
| 1481D-001 | 19.00 | 20.00 | 881134    | 1.00       | HC   |        |        |
| 1481D-001 | 20.00 | 21.00 | 881135    | 1.00       | HC   |        |        |
| 1481D-001 | 21.00 | 22.00 | 881136    | 1.00       | HC   |        |        |
| 1481D-001 | 22.00 | 23.00 | 881137    | 1.00       | HC   |        |        |
| 1481D-001 | 23.00 | 24.00 | 881138    | 1.00       | HC   |        |        |
| 1481D-001 | 24.00 | 25.00 | 881139    | 1.00       | HC   |        |        |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

|           |                    |                  |             |                     |                     |                |                       |                     |           |                     |                   |
|-----------|--------------------|------------------|-------------|---------------------|---------------------|----------------|-----------------------|---------------------|-----------|---------------------|-------------------|
| Well ID   | Well Name          | Well Type        | Well Status | Well Depth          | Well Section        | Target Area    | Target                | Contractor          | Drill Rig | Drilling Start Date | Drilling End Date |
| 14RLD-001 | 800772             | 8418094          | 0           | 90                  | SS                  | 301 Richardson | Richardson            | Lane Peak           | 1         | 2/11/2014           | 2/14/2014         |
| Logged By | Logging Start Date | Logging End Date | Core Site   | Caliper Survey Type | Caliper Survey Date | Logged By      | Diameters Survey Date | Diameters Survey By |           |                     |                   |
| BA        | 4/2/2014           | 4/2/2014         | 30 N3       | GPS                 |                     | NA             | NA                    | NA                  |           |                     |                   |

| DDH       | From  | To    | Lith Code | Lith Name                         | Lith | Formation | Texture Type | Texture Intensity | Lith Color Code | Nodules     | Nodule % | Fossil Type | Bitumen | Alteration | Description                                                                                                                                                                                              |
|-----------|-------|-------|-----------|-----------------------------------|------|-----------|--------------|-------------------|-----------------|-------------|----------|-------------|---------|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14RLD-001 | 0.00  | 30.00 | CAS       | Casing                            |      | OVH       |              |                   |                 |             |          |             |         |            | Casing - minor recovery of beige dolomitic mudstone a mounting to approximately 15cm                                                                                                                     |
| 14RLD-001 | 30.00 | 31.44 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | FD           | 1                 | beige           |             |          | CN          |         |            | minor wavy bedding highlighted by black organic layers. Very low fossil content                                                                                                                          |
| 14RLD-001 | 31.44 | 31.72 | C-DOL     | Calcareous Dolomite               | PS   | WIN       | PS           | 1                 | beige           |             |          | TC          |         |            | Randomly oriented elongate tabular corals                                                                                                                                                                |
| 14RLD-001 | 31.72 | 33.00 | N-DOL     | Nodular dolomite                  | MAS  | WIN       | DIS          | 1                 | med tan         | dolomite    |          | 20          |         |            | Large, up to 15cm, irregular shaped nodules.                                                                                                                                                             |
| 14RLD-001 | 33.00 | 33.33 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | DAS          | 1                 | lt tan          |             |          | CN          |         |            | Irregular dark organic laminae. Very minor fossil content                                                                                                                                                |
| 14RLD-001 | 33.33 | 45.33 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | PS           | 1                 | lt tan          |             |          | CN          |         |            | 0.5 cm scale crinoids with lesser thin shell fragments                                                                                                                                                   |
| 14RLD-001 | 45.33 | 48.48 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | LA           | 1                 | lt tan          |             |          | CN          |         |            | Wavy laminae. Crinoids cone to into specific laminae. Dark organic rich laminae. Large 5-8cm coral fragments. Bitumen infilling fractures                                                                |
| 14RLD-001 | 48.48 | 51.03 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | PS           | 1                 | lt tan          |             |          | CN          |         |            | small disseminated corals throughout. Mud filled fractures and vugs. same with bitumen. Mix wavy dark organic laminae                                                                                    |
| 14RLD-001 | 51.03 | 56.43 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | FD           | 1                 | lt tan          |             |          | CN          |         |            | Dark firm uniform mudstone. Very low fossil content. Bitumen along fractures. Minor 2-3cm wackestone interbeds                                                                                           |
| 14RLD-001 | 56.43 | 60.23 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | VDS          | 1                 | lt tan          | dolomite    |          | 2           | CN      |            | moderate vugs caused by dissolution of fossil fragments and calcite nodules                                                                                                                              |
| 14RLD-001 | 60.23 | 61.82 | N-DOL     | Nodular dolomite                  | MAS  | WIN       | DIS          | 1                 | lt tan          | dolomite    |          | 5           | CN      |            | Nodular to waxy mudstone. Bitumen along fractures                                                                                                                                                        |
| 14RLD-001 | 61.82 | 63.14 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | PS           | 1                 | light grey      |             |          | TC          |         |            | Fractured reef with bitumen infilling fractures                                                                                                                                                          |
| 14RLD-001 | 63.14 | 67.56 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | PS           | 1                 | med tan         | dolomite tr |          | TC          |         |            | dissolved nodules and fossil fragments create minor vugs. 1-2% crinoids and fossil fragments                                                                                                             |
| 14RLD-001 | 67.56 | 68.49 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | PS           | 1                 | med tan         | dolomite    |          | 2           | TC      |            | Elongate randomly oriented tabular corals with dark firm mudstone lenses / rip up clasts                                                                                                                 |
| 14RLD-001 | 68.49 | 69.60 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | DAS          | 1                 | lt tan          | dolomite    |          | 2           | TC      |            | Abundant white rhombic tabular corals, crinoids and shell fragments with disrupted wavy dark laminae                                                                                                     |
| 14RLD-001 | 69.60 | 73.33 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | PS           | 1                 | med tan         |             |          | CN          |         |            | Minor wackestone interbeds. Crinoids are concentrated into layers                                                                                                                                        |
| 14RLD-001 | 73.33 | 73.62 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | PS           | 1                 | grey            |             |          | CN          |         |            | Uniform fine grained mudstone with minor wackestone interbeds. Bitumen along fractures and infilling vugs                                                                                                |
| 14RLD-001 | 73.62 | 76.96 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | DIS          | 1                 | grey            |             |          | TC          |         |            | Mottled reef like section grading into the fm below                                                                                                                                                      |
| 14RLD-001 | 76.96 | 77.72 | D-INT     | Dolomitic silty shale             | MAS  | WIN       | LA           | 1                 | grey            |             |          | TC          |         |            | Light extremely fine grained finely laminated silty shale                                                                                                                                                |
| 14RLD-001 | 77.72 | 77.94 | C-DOL     | Calcareous Dolomite               | MAS  | WIN       | BT           | 1                 | green           |             |          | TC          |         |            | dolomitic breccia marker horizon.                                                                                                                                                                        |
| 14RLD-001 | 77.94 | 81.89 | LS        | Limestone                         | SS   | CR        | BEQ          | 1                 | grey            |             |          |             |         |            | interbedded coarse to medium grained sandstone and mudstone                                                                                                                                              |
| 14RLD-001 | 81.89 | 83.72 | D-INT     | Dolomitic silty shale             | MAS  | CR        | LA           | 1                 | grey            |             |          |             |         |            | minor dolomitic SS interbeds                                                                                                                                                                             |
| 14RLD-001 | 83.72 | 87.06 | C-DOL     | Calcareous Dolomite               | MAS  | CR        | MED          | 1                 | lt grey         |             |          |             |         |            | light grey to white medium grained calcareous sandstone. Minor dissolution vugs (cm scale)                                                                                                               |
| 14RLD-001 | 87.06 | 89.13 | D-INT     | Dolomitic silty shale             | MAS  | CR        | FD           | 1                 | grey            |             |          |             |         |            | Discontinuous wavy dark organic matter throughout                                                                                                                                                        |
| 14RLD-001 | 89.13 | 90.70 | D-INT     | Dolomitic silty shale             | MAS  | CR        | DAS          | 1                 | greenish grey   |             |          |             |         |            | fine grained shale with interbedded sandstone and rip up clasts of underlying conglomerate                                                                                                               |
| 14RLD-001 | 90.70 | 91.44 | B-S       | Basal Sandstone                   | SS   | LS        | DOL          | 1                 | beige tan       |             |          |             |         |            | basal sandstone / conglomerate containing granitic clasts ranging in size from 0.2 to 1cm in a light beige fine mud matrix. Bitumen along fractures and within vugs created by dissolution of the matrix |
| 14RLD-001 | 91.44 | 91.13 | GR-TR     | Gravelly Sandstone - Transitional | SS   | BSM       | NOL          | 1                 | brn/grey        |             |          |             |         |            | highly fractured and weathered transitional granite. Light beige brown dolomitic mud infilling / healing fractures                                                                                       |
| 14RLD-001 | 91.13 | 93.00 | GR        | Gravelly Sandstone                | SS   | BSM       | POL          | 1                 | brn/grey        |             |          |             |         |            | Widely foliated to massive coarse grained granite. Patchy strong albite alteration throughout. Minor bitumen along fractures                                                                             |

| Sample    | From  | To    | Sample ID | Sample Int | Type | Weight | Colour |
|-----------|-------|-------|-----------|------------|------|--------|--------|
| 14RLD-001 | 34.70 | 35.00 | 283130    | 1.00       | HC   |        |        |
| 14RLD-001 | 46.88 | 47.00 | 283132    | 1.00       | HC   |        |        |
| 14RLD-001 | 57.89 | 58.00 | 283133    | 1.00       | HC   |        |        |
| 14RLD-001 | 64.08 | 65.00 | 283134    | 1.00       | HC   |        |        |
| 14RLD-001 | 79.80 | 79.80 | 283135    | 1.00       | HC   |        |        |
| 14RLD-001 | 96.30 | 97.00 | 283136    | 2.00       | HC   |        |        |
| 14RLD-001 | 97.80 | 99.00 | 283137    | 2.00       | HC   |        |        |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

|           |               |                 |         |    |    |    |                |        |            |           |           |                     |                   |
|-----------|---------------|-----------------|---------|----|----|----|----------------|--------|------------|-----------|-----------|---------------------|-------------------|
| Well ID   | Section [17N] | Merchling [17N] | Subwell | SP | 40 | 96 | 301 Richardson | Target | Richardson | Committer | Drill Rig | Drilling Start Date | Drilling End Date |
| 14RLD-003 | 500142        | 8611879         | 0       |    |    |    |                |        |            | Line Peak | 1         | 2/14/2014           | 3/11/2014         |

Logged By: Logging West 2  
 Logging End Date: 4/4/2014  
 Core File: 30 INI  
 Collier Survey: Collier Survey-Logged By: GFS  
 Downhole Survey: Downhole Survey By: NA

| SPM       | From  | To    | Uth Code | Uth Name                    | UML  | Formation | Texture Type | Texture Intensity | Uth Colour Code | Bedules  | Bedule % | Fossils | Strat | Alteration | Description                                                                                                                                                                                                                                  |
|-----------|-------|-------|----------|-----------------------------|------|-----------|--------------|-------------------|-----------------|----------|----------|---------|-------|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14RLD-003 | 0.00  | 19.00 | CA1      | Caling                      | DVB  |           |              |                   |                 |          |          |         |       |            | Caving - no recovery                                                                                                                                                                                                                         |
| 14RLD-003 | 19.00 | 19.00 | DOB      | Overburden                  | DVB  |           |              |                   |                 |          |          |         |       |            | Poor recovery of pink sandstone and large dolomite from outliers.                                                                                                                                                                            |
| 14RLD-003 | 19.00 | 19.97 | DOB      | Calcareous Dolomite         | MS   | WTH       | FS           | m                 | large           |          |          |         |       |            | Minor dark organic laminae.                                                                                                                                                                                                                  |
| 14RLD-003 | 19.97 | 41.23 | DOB      | Calcareous Dolomite         | MS   | WTH       | FS           | m                 | large           |          |          |         |       |            | Abundant white chert nodules and sections. Minor dark organic laminae.                                                                                                                                                                       |
| 14RLD-003 | 41.23 | 44.70 | DOB      | Calcareous Dolomite         | MS   | WTH       | LA           | m                 | med brn         |          |          |         |       |            | Fine laminated mudstone. Laminae highlighted by dark organic matter. Minor crossbeds.                                                                                                                                                        |
| 14RLD-003 | 44.70 | 45.30 | DOB      | Calcareous Dolomite         | MS   | WTH       | VS           | nr                | 8 brn           |          |          |         |       |            | Small vugs created by the dissolution of shell fragments. Bitumen staining along fractures.                                                                                                                                                  |
| 14RLD-003 | 45.30 | 48.70 | DOB      | Calcareous Dolomite         | MS   | WTH       | LA           | m                 | brn             |          |          |         |       |            | Wavy laminae defined by dark organic matter. 0.5cm crossbeds.                                                                                                                                                                                |
| 14RLD-003 | 48.70 | 48.83 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | m                 | earth brn       |          |          |         |       |            | Disrupted to wavy laminae defined by dark organic matter. Early / muddy bed - coarser mud. 48.22 - 48.35 - bitumen rich section - weakly cemented coarse mudstone.                                                                           |
| 14RLD-003 | 48.83 | 48.89 | DOB      | Calcareous Dolomite         | MS   | WTH       | FS           | m                 | 8 brn           |          |          |         |       |            | Bitumen along fractures. Fine grained massive mudstone with rare 1.2cm crossbeds.                                                                                                                                                            |
| 14RLD-003 | 48.89 | 50.82 | DOB      | Calcareous Dolomite         | MS   | WTH       | LA           | m                 | 8 brn           |          |          |         |       |            | Weakstone interbeds up to 30cm. Bitumen along fractures as well as in multiply weakly consolidated sections.                                                                                                                                 |
| 14RLD-003 | 50.82 | 51.83 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | m                 | grn brn         |          |          |         |       |            | Minor mudstone interbeds up to 5cm. Large 0.5 - 1cm crossbeds with lesser shell fragments.                                                                                                                                                   |
| 14RLD-003 | 51.83 | 53.17 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | m                 | grn brn         |          |          |         |       |            | Large zones of partial cement dissolution leads to weakly to moderately bitumen saturated mud.                                                                                                                                               |
| 14RLD-003 | 53.17 | 57.30 | DOB      | Calcareous Dolomite         | MS   | WTH       | LA           | nr                | 8 brn           |          |          |         |       |            | Weak laminae defined by dark organic rich layers. Bitumen along fractures and in areas where cement has been dissolved.                                                                                                                      |
| 14RLD-003 | 57.30 | 57.38 | DOB      | Calcareous Dolomite         | MS   | WTH       | LA           | m                 | med brn         |          |          |         |       |            | Heavy laminated wackestone with large cm scale white crossbeds. Minor mudstone interbeds as well as beds with smaller 0.2-0.5cm crossbeds. Bitumen rich sections where the cement has been leached. Bitumen is also present along fractures. |
| 14RLD-003 | 57.38 | 58.00 | DOB      | Calcareous Dolomite         | MS   | WTH       | LA           | m                 | 8 brn           |          |          |         |       |            | Very dark organic laminae. Small vug sections at 57.55cm due to dissolved shell fragments. Bitumen along fractures.                                                                                                                          |
| 14RLD-003 | 58.00 | 61.39 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | s                 | grn             |          |          |         |       |            | 1-2cm crossbeds throughout. 0.5 - 1.5cm vugs caused by dissolving brachiopod shell fragments. Minor mudstone interbeds typically 2-5 cm, one large one at 60.45 to 60.70m. Bitumen along fractures.                                          |
| 14RLD-003 | 61.39 | 63.83 | DOB      | Calcareous Dolomite         | MS   | WTH       | FS           | s                 | dkn grn         |          |          |         |       |            | Coarsely fine grained mudstone with only trace fossils.                                                                                                                                                                                      |
| 14RLD-003 | 63.83 | 63.92 | DOB      | Calcareous Dolomite         | MS   | WTH       | LA           | s                 | dkn grn         |          |          |         |       |            | Strong wavy laminations with dark organic material and lighter carbonate.                                                                                                                                                                    |
| 14RLD-003 | 63.92 | 64.43 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | s                 | med grn         |          |          |         |       |            | Crinoid rich with lesser shell fragments and dolomite rhombs. Bitumen along fractures.                                                                                                                                                       |
| 14RLD-003 | 64.43 | 65.11 | DOB      | Mudstone dolomite           | MS   | WTH       | DS           | m                 | dkn             | Dolomite |          |         |       |            | Fractured mudstone with mudstone nodules.                                                                                                                                                                                                    |
| 14RLD-003 | 65.11 | 66.46 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | m                 | grn             |          |          |         |       |            | Bitumen along fractures and infilling vugs. Irregular wavy lamination evident in some places.                                                                                                                                                |
| 14RLD-003 | 66.46 | 71.38 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | m                 | grn brn         |          |          |         |       |            | Mottled gray with disturbed dark organic laminae.                                                                                                                                                                                            |
| 14RLD-003 | 71.38 | 72.05 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | s                 | brn             |          |          |         |       |            | Highly disrupted zone. Bitumen along fractures / infilling vugs.                                                                                                                                                                             |
| 14RLD-003 | 72.05 | 72.66 | DOB      | Calcareous Dolomite         | MS   | WTH       | DS           | m                 | pinkish grn     |          |          |         |       |            | Mottled pinkish grey mudstone.                                                                                                                                                                                                               |
| 14RLD-003 | 72.66 | 73.18 | DOB      | Dolomite silty shale        | MS   | WTH       | LA           | s                 | gray            |          |          |         |       |            | Fine grained tightly laminated shale. 1.5cm wide bitumen and sand filled fracture at 73.18m.                                                                                                                                                 |
| 14RLD-003 | 73.18 | 73.99 | DOB      | Calcareous Dolomite         | MS   | WTH       | BS           | s                 | green           |          |          |         |       |            | Molomitic breccia marker horizon.                                                                                                                                                                                                            |
| 14RLD-003 | 73.99 | 74.48 | DOB      | Calcareous Dolomite         | MS   | CR        | BS           | s                 | brnch grn       |          |          |         |       |            | Mudstone with breccia interbeds.                                                                                                                                                                                                             |
| 14RLD-003 | 74.48 | 77.81 | DOB      | Limestone                   | MS   | CR        | LA           | s                 | grn             |          |          |         |       |            | Strongly laminated light grey to white limestone.                                                                                                                                                                                            |
| 14RLD-003 | 77.81 | 78.82 | DOB      | Dolomitic shaly siltstone   | MS   | CR        | DS           | m                 | grn             |          |          |         |       |            | Disrupted fine grained siltstone to shale with 5cm of SS marking and of interval.                                                                                                                                                            |
| 14RLD-003 | 78.82 | 80.14 | DOB      | Dolomitic shaly shale       | MS   | CR        | LA           | nr                | grn             |          |          |         |       |            | Coarsely fine grained shale with weak laminae developed. Minor dolomite interbeds.                                                                                                                                                           |
| 14RLD-003 | 80.14 | 81.23 | DOB      | Dolomitic shaly siltstone   | MS   | CR        | DS           | m                 | grn             |          |          |         |       |            | Disrupted fine grained siltstone to shale with 5cm of SS marking and of interval.                                                                                                                                                            |
| 14RLD-003 | 81.23 | 82.46 | DOB      | Basal sandstone             | SS   | SL        | med          | m                 | grn             |          |          |         |       |            | grain size coarsens downhole. Minor siltstone rd shales interbeds in top portion of the interval. Poorly cemented.                                                                                                                           |
| 14RLD-003 | 82.46 | 84.52 | DOB      | Granite Wash - Transitional | SS   | SL        | COL          | s                 | grn             |          |          |         |       |            | Light grey conglomerate. Coarse size coarsens down hole. Minor white powdery talc cement. Cement is dominantly light brn mud. Chlorite alteration of the cement with trace pyrite.                                                           |
| 14RLD-003 | 84.52 | 85.08 | DOB      | Granite Wash - Transitional | SS   | SL        | BA           | m                 | dkn grn         |          |          |         |       |            | Fractured granite with chlorite alteration and siltstone cement.                                                                                                                                                                             |
| 14RLD-003 | 85.08 | 87.30 | DOB      | Granite                     | BSMA | MS        | m            | brn grn           |                 |          |          |         |       |            | Chlorite altered and fractured massive medium grained.                                                                                                                                                                                       |
| 14RLD-003 | 87.30 | 88.53 | DOB      | Granite                     | BSMA | MS        | m            | pinkish grn       |                 |          |          |         |       |            | Chlorite.                                                                                                                                                                                                                                    |
| 14RLD-003 | 88.53 | 89.23 | DOB      | Granite                     | BSMA | MS        | nr           | dkn grn           |                 |          |          |         |       |            | Dark fine grained weakly foliated.                                                                                                                                                                                                           |
| 14RLD-003 | 89.23 | 91.30 | DOB      | Granite                     | BSMA | MS        | m            | dkn grn           |                 |          |          |         |       |            | Dark massive to weakly foliated chlorite altered. Foliation defined by biotite and chlorite bands. Minor isolated k-yl of single grains.                                                                                                     |
| 14RLD-003 | 91.30 | 93.47 | DOB      | Granite                     | BSMA | MS        | m            | dkn grn           |                 |          |          |         |       |            | Massive medium grained exfoliation.                                                                                                                                                                                                          |
| 14RLD-003 | 93.47 | 95.07 | DOB      | Granite                     | BSMA | MS        | m            | brn               |                 |          |          |         |       |            | Silicon-poor pervasively fractured granite. Pale green chlorite / epidote alteration along fracture. Minor ds py with 5 controlled py veins.                                                                                                 |

| SPM       | From  | To    | Sample ID | Sample Int | Type | Weight | Colour |
|-----------|-------|-------|-----------|------------|------|--------|--------|
| 14RLD-003 | 40.89 | 41.00 | 283138    | 1.00       | HC   |        |        |
| 14RLD-003 | 86.89 | 11.00 | 283139    | 1.00       | HC   |        |        |
| 14RLD-003 | 87.89 | 16.00 | 283140    | 1.00       | HC   |        |        |
| 14RLD-003 | 88.48 | 24.51 | 283141    | 2.00       | HC   |        |        |
| 14RLD-003 | 88.30 | 88.86 | 283142    | 1.44       | HC   |        |        |
| 14RLD-003 | 88.86 | 89.50 | 283143    | 1.84       | HC   |        |        |
| 14RLD-003 | 89.50 | 89.93 | 283144    | 1.23       | HC   |        |        |
| 14RLD-003 | 88.86 | 89.23 | 283145    | 0.79       | HC   |        |        |
| 14RLD-003 | 88.20 | 91.30 | 283146    | 2.00       | HC   |        |        |
| 14RLD-003 | 89.30 | 90.30 | 283147    | 2.00       | HC   |        |        |
| 14RLD-003 | 88.30 | 89.47 | 283148    | 2.17       | HC   |        |        |
| 14RLD-003 | 89.47 | 96.00 | 283149    | 0.53       | HC   |        |        |



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

|           |          |                    |          |                  |          |             |       |              |    |                    |                |                    |            |            |           |                      |   |                     |           |                   |           |
|-----------|----------|--------------------|----------|------------------|----------|-------------|-------|--------------|----|--------------------|----------------|--------------------|------------|------------|-----------|----------------------|---|---------------------|-----------|-------------------|-----------|
| Well ID   | 6413-001 | Northwing (UTM)    | 6413-001 | Admsh            | 0        | Total Depth | 90    | Stations     | 96 | Target Area        | 296 Richardson | Target             | Richardson | Contractor | Loke Peak | Drill Rig            | 1 | Drilling Start Date | 2/15/2014 | Drilling End Date | 2/16/2014 |
| Logged By | LA       | Logging Start Date | 4/7/2014 | Logging End Date | 4/9/2014 | Casing      | 30 NQ | Current Size |    | Collar Survey Type | GPS            | Collar Survey Date |            | Logged By  | NA        | Downhole Survey Date |   | Downhole Survey By  | NA        |                   |           |

| DDM       | From  | To    | Uth Code | Uth Name                    | LRht | Formation | Texture Type | Fracture Intensity | Uth Colour Code  | Nodule   | Nodule % | Fossil Type | Bitumen | Alteration | Description                                                                                                                                                                                          |
|-----------|-------|-------|----------|-----------------------------|------|-----------|--------------|--------------------|------------------|----------|----------|-------------|---------|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 148LD-004 | 0.00  | 30.00 | CAS      | Casing                      |      |           |              |                    |                  |          |          |             |         |            | Casing - approximately 40cm of recovery of red sandstone boulders and dolomitic mudstones.                                                                                                           |
| 148LD-004 | 30.00 | 30.30 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | LA           | w                  | mead brn         |          |          | TC          |         |            | 0.5 to 1cm coral fossils.                                                                                                                                                                            |
| 148LD-004 | 30.30 | 31.14 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | FS           | m                  | lt brn           |          |          | TSTR        | mnr     |            | Large (2-5cm) white coral and stromatolite fossils.                                                                                                                                                  |
| 148LD-004 | 31.14 | 33.00 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | BK           | s                  | lt gry brn       |          |          | TSTR        | hgh     |            | Bitumen saturated sand (infilling) discontinuous band from 31.75-32.22m. Bitumen also infilling rare large (5cm) vugs.                                                                               |
| 148LD-004 | 33.00 | 34.41 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | LA           | w                  | beige brn        |          |          | CN          | mnr     |            | Abundant tabular fossil content along with crinoids - beaklets. Mudstones interbed at 32.32-32.58m.                                                                                                  |
| 148LD-004 | 34.41 | 35.21 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | LA           | w                  | beige brn        |          |          | CN          | mod     |            | Weak wavy lamination highlighted by dark organic rich layers. Rare large TC fragments.                                                                                                               |
| 148LD-004 | 35.21 | 36.03 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | DIS          | m                  | lt gry brn       |          |          | CN          | mnr     |            | Dolomite along fractures. Wavy laminae defined by dark organic rich layers.                                                                                                                          |
| 148LD-004 | 36.03 | 42.74 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | FE           | m                  | lt to med gr     |          |          | CN          | mod     |            | Bitumen along fractures. Highly erratic laminae defined by dark organic bands. Minor wackestone interbeds.                                                                                           |
| 148LD-004 | 42.74 | 48.83 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | JA           | m                  | mead to drk gr   |          |          | CN          | mnr     |            | extremely fine grained massive mudstone with rare CN rich WS interbeds. Bitumen filling along fractures.                                                                                             |
| 148LD-004 | 48.83 | 51.00 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | FG           | m                  | mead gry         |          |          | SP          | mnr     |            | freshly laminated medium to dark grey mudstone with common white CN and dolomite rhombs disseminated.                                                                                                |
| 148LD-004 | 51.00 | 52.80 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | FG           | m                  | gry              |          |          | SP          | tr      |            | low fossil content with random shell fragments and crinoids disseminated throughout. Mnrvugs created by the dissolution of shell fragments. Bitumen infilling fractures and larger vugs.             |
| 148LD-004 | 52.80 | 54.92 | N-DOL    | Nodular dolomite            | W5   | WIN       | EA           | sw                 | lt gry           | dolomite |          | 10          | SP      | tr         | massive grey mudstone with large (2-5cm) shell fragments and rugose corals. Minor vugs. Bitumen along discontinuous fractures and infilling random vugs.                                             |
| 148LD-004 | 54.92 | 56.99 | N-DOL    | Nodular dolomite            | W5   | WIN       | MS           | m                  | mead gry brn     | dolomite |          | 15          | CN      | tr         | very weakly laminated mudstone. Fossil laminae are disturbed by 1-1.5cm dolomite nodules. Rare 2-3cm WS                                                                                              |
| 148LD-004 | 56.99 | 59.08 | N-DOL    | Nodular dolomite            | W5   | WIN       | MS           | m                  | mead brn         | dolomite |          | 3           | CN      | tr         | large 2-5cm dolomite nodules - approximately 20% are crystalline in the center, others appear muddy. Trace 2mm                                                                                       |
| 148LD-004 | 59.08 | 59.68 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | LA           | s                  | mead brn         |          |          | 10          | CN      | tr         | nodules are dominantly 1 cm in size, rare large nodules up to 5cm. In the last 50cm of the interval nodules are filled with dolomite rhombs and the surrounding mudstone is rich in dolomite rhombs. |
| 148LD-004 | 59.68 | 60.83 | N-DOL    | Nodular dolomite            | W5   | WIN       | DIS          | s                  | lt gry brn       | dolomite |          | 10          | CN      | tr         | Wavy dark organic laminae with abundant crinoids throughout as well as caught up in specific layers.                                                                                                 |
| 148LD-004 | 60.83 | 62.35 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | MS           | m                  | mead brn         | dolomite |          | 2           | CN      | tr         | highly disturbed laminae. Nodules are patchy and range in size from 0.2 to 1cm.                                                                                                                      |
| 148LD-004 | 62.35 | 66.23 | N-DOL    | Nodular dolomite            | W5   | WIN       | LA           | s                  | drk brn to beige | dolomite |          | 20          | BRP     | tr         | cleaner massive dolomitic mudstone with 2% WS interbeds. WS interbeds are rich in crinoids and dark organic.                                                                                         |
| 148LD-004 | 66.23 | 67.23 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | DIS          | m                  | lt gry           |          |          | 10          | BRP     | tr         | Large (2-5cm) beige dolomitic mud sandy / nodules. Strongly laminated wackestone with abundant crinoids and intact brachiopods up to 4cm.                                                            |
| 148LD-004 | 67.23 | 68.87 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | LA           | w                  | lt gry           |          |          | 10          | BRP     | tr         | Fossil content dominated by rugose corals and crinoids. Dark organic rich layers show weak disturbed lamination.                                                                                     |
| 148LD-004 | 68.87 | 70.01 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | DIS          | m                  | mead brn         |          |          | 10          | CN      | tr         | entirely fine grained shale with interbedded fine sands. Dark organic rich layers are finely laminated.                                                                                              |
| 148LD-004 | 70.01 | 71.27 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | DIS          | m                  | pinkish gry      |          |          | 10          | CN      | tr         | moderately wackestone interbeds up to 10cm. Generally low fossil content.                                                                                                                            |
| 148LD-004 | 71.27 | 72.44 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | LA           | s                  | mead brn         |          |          | 10          | CN      | tr         | weakly mottled with dark organic rich layers showing wavy lamination.                                                                                                                                |
| 148LD-004 | 72.44 | 73.15 | C-DOL    | Calcareous Dolomite         | W5   | WIN       | EA           | sw                 | lt gry           |          |          | 10          | CN      | tr         | mottled pinkish grey mudstone.                                                                                                                                                                       |
| 148LD-004 | 73.15 | 75.46 | LS       | Limestone                   | W5   | WIN       | EA           | sw                 | lt gry           |          |          | 10          | CN      | tr         | fine grained highly laminated shale.                                                                                                                                                                 |
| 148LD-004 | 75.46 | 78.34 | D-shist  | Dolomitic shaly siltstone   | W5   | WIN       | BD           | m                  | lt gry           |          |          | 10          | CN      | tr         | fine grained highly laminated shale.                                                                                                                                                                 |
| 148LD-004 | 78.34 | 81.10 | D-shist  | Dolomitic shaly siltstone   | W5   | WIN       | LA           | w                  | lt gry           |          |          | 10          | CN      | tr         | bedded dolomitic calcareous SS, MS and shale. Shale horizons contain calcite >> anhydrite filled fractures /                                                                                         |
| 148LD-004 | 81.10 | 82.63 | SS       | Beak Sandstone              | W5   | WIN       | LA           | w                  | lt gry           |          |          | 10          | CN      | tr         | extremely fine grained shale with interbedded fine sands. Dark organic rich layers are finely laminated.                                                                                             |
| 148LD-004 | 82.63 | 83.76 | D-shist  | Dolomitic shaly siltstone   | W5   | WIN       | DIS          | m                  | pinkish gry      |          |          | 10          | CN      | tr         | medium grained calcareous SS.                                                                                                                                                                        |
| 148LD-004 | 83.76 | 84.58 | G-gran   | Granite Wash - Transitional | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | mottled pinkish grey mudstone with large (up to 10cm) white to cream dolomitic crystalline blebs. Minor tabular                                                                                      |
| 148LD-004 | 84.58 | 85.50 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | light brn dolomitic cement. Clast size and abundance increases downward.                                                                                                                             |
| 148LD-004 | 85.50 | 89.28 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | fractured and brecciated granite. Brn dolomitic cement. Mnrvugs are focused along fractures.                                                                                                         |
| 148LD-004 | 89.28 | 90.31 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | medium grained weakly foliated quartz rich with moderate patchy to controlled ch alteration.                                                                                                         |
| 148LD-004 | 90.31 | 91.43 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | fresh dark medium grained granite with quartz and felspar phenos.                                                                                                                                    |
| 148LD-004 | 91.43 | 92.59 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | medium grained quartz rich. All alt to ch controlled.                                                                                                                                                |
| 148LD-004 | 92.59 | 93.46 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | abundant brecciated fractures. Quartz flooded. Bleached granite with mnr ch along frs.                                                                                                               |
| 148LD-004 | 93.46 | 95.46 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | abundant fracture controlled albite alteration. Minor chlorite along fractures. Minor quartz flooding.                                                                                               |
| 148LD-004 | 95.46 | 96.00 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | increased bio content defines weak foliation. K-alt of pink + plng phenos.                                                                                                                           |
| 148LD-004 | 96.00 | 96.00 | G-gran   | Granite                     | SS   | WIN       | DIS          | s                  | lt brn           |          |          | 10          | CN      | tr         | intense pervasive s-actd granite.                                                                                                                                                                    |

| DDM       | From  | To    | Sample ID | Sample Int | Type | Weight | Colour |
|-----------|-------|-------|-----------|------------|------|--------|--------|
| 148LD-004 | 33.00 | 34.00 | 263150    | 1.00       | HC   |        |        |
| 148LD-004 | 45.00 | 43.00 | 263151    | 1.00       | HC   |        |        |
| 148LD-004 | 55.00 | 36.00 | 263152    | 1.00       | HC   |        |        |
| 148LD-004 | 65.00 | 65.00 | 263153    | 1.00       | HC   |        |        |
| 148LD-004 | 70.00 | 71.00 | 263154    | 1.00       | HC   |        |        |
| 148LD-004 | 80.36 | 81.00 | 263155    | 0.52       | HC   |        |        |
| 148LD-004 | 87.19 | 87.18 | 263156    | 1.00       | HC   |        |        |
| 148LD-004 | 89.28 | 89.28 | 263157    | 1.70       | HC   |        |        |
| 148LD-004 | 89.28 | 90.31 | 263158    | 1.02       | HC   |        |        |
| 148LD-004 | 90.31 | 91.43 | 263159    | 1.14       | HC   |        |        |
| 148LD-004 | 92.59 | 92.58 | 263160    | 1.14       | HC   |        |        |
| 148LD-004 | 93.46 | 94.50 | 263161    | 1.91       | HC   |        |        |
| 148LD-004 | 94.50 | 95.46 | 263162    | 0.86       | HC   |        |        |
| 148LD-004 | 95.46 | 96.00 | 263163    | 0.54       | HC   |        |        |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Well ID   | Easting (UTM) | Northing (UTM) | Address | Dip  | Total Depth | Elevation | Target Area | Target     | Contractor | Well No. | Drilling Start Date | Drilling End Date |
|-----------|---------------|----------------|---------|------|-------------|-----------|-------------|------------|------------|----------|---------------------|-------------------|
| 14R-D-005 | 497968.0      | 5614733.0      | 0.0     | 90.0 | 117.00      | 296.02    | Richardson  | Richardson | Lone Peak  |          | 18-Feb-2014         | 17-Feb-2014       |

| Logged By | Logging Start Date | Logging End Date | Casing   | Core Size | Collar Survey Type | Collar Survey Date | Downhole Survey Date | Downhole Survey By |
|-----------|--------------------|------------------|----------|-----------|--------------------|--------------------|----------------------|--------------------|
| BA        | 10-Apr-2014        | 10-Apr-2014      | 30.00 RC |           | GPS                |                    | NA                   | NA                 |

| DDM       | From   | To     | Uth Code | Uth Name                    | LNK2 | Formation | Forataz Type | Texture Intensity    | Uth Colour Code | Nodules  | Nodule % | Fossil Type | Bitumen | Alteration                                                                | Description                                                                                                                                                       |
|-----------|--------|--------|----------|-----------------------------|------|-----------|--------------|----------------------|-----------------|----------|----------|-------------|---------|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14R-D-005 | 0.00   | 30.00  | CB       | Casing                      |      |           |              |                      |                 |          |          |             |         |                                                                           | Casing no recovery                                                                                                                                                |
| 14R-D-005 | 30.00  | 35.00  | CB       | Overburden                  |      |           |              |                      |                 |          |          |             |         |                                                                           | Recovery of approximately 1m of dolomite underlain by 60cm of mixed sand and gravel - cased into boulder                                                          |
| 14R-D-005 | 35.00  | 35.50  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | FS           | m                    | lt brn          |          |          |             | RC      | mod                                                                       | Moderate bitumen within vugs (beached corals)                                                                                                                     |
| 14R-D-005 | 35.50  | 38.40  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | FS           | m                    | med brn         |          |          |             | CH      | mod                                                                       | Minor bitumen along fractures and filling vugs                                                                                                                    |
| 14R-D-005 | 38.40  | 38.60  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | DIS          | h                    | brn             |          |          |             |         | lv. high                                                                  | Massive bitumen with remnant mudstone                                                                                                                             |
| 14R-D-005 | 38.60  | 44.30  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | FG           | m                    | med brn         |          |          |             | CH      | high                                                                      | Bitumen infilling fractures / vugs and karsts up to 15cm - possibly replacing dolomite rootlets? Mtr 10cm WS interbeds                                            |
| 14R-D-005 | 44.30  | 46.28  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | m                    | drk brn         |          |          |             | CH      | high                                                                      | Wavy laminated wackestone with minor 3-10cm FS interbeds. Abundant fracturing - all filled with bitumen                                                           |
| 14R-D-005 | 46.28  | 47.87  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | h                    | med gry brn     |          |          |             | CH      | mod                                                                       | Wavy to disrupted laminations. Fine tight fractures filled with bitumen. Bitumen infilling vug                                                                    |
| 14R-D-005 | 47.87  | 51.71  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | h                    | drk gry brn     |          |          |             | RC      | mod                                                                       | Wavy laminae defined by dark organic rich layers. BC and CH abundance fluctuates from 2-7% as medium sized fossil fragments                                       |
| 14R-D-005 | 51.71  | 52.76  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | DIS          | m                    | med gry brn     |          |          |             | TC      | mod                                                                       | Large TC and RC fragments perpendicular to core. Bitumen infilling fractures                                                                                      |
| 14R-D-005 | 52.76  | 53.11  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | m                    | drk brn         |          |          |             | SP      | mod                                                                       | Thin wavy laminae marked by dark organic rich layers. Small shell fragments and lesser CH                                                                         |
| 14R-D-005 | 53.11  | 53.73  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | DIS          | h                    | drk brn         |          |          |             | TC      | mod                                                                       | Abundant TC and RC along with shell fragments. Bitumen infilling vug                                                                                              |
| 14R-D-005 | 53.73  | 53.99  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | h                    | drk brn         |          |          |             | CH      | mod                                                                       | Moderate amount of rip up clasts and shell fragments. Two 10cm wide wavy laminated WS interbeds                                                                   |
| 14R-D-005 | 53.99  | 57.27  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | FG           | m                    | lt brn          |          |          |             | CH      | mod                                                                       | Scattered CH and W throughout. Bitumen along fractures                                                                                                            |
| 14R-D-005 | 57.27  | 58.17  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | FS           | m                    | med brn         |          |          |             | RC      | mod                                                                       | Coarse coral fragments with lesser WS components                                                                                                                  |
| 14R-D-005 | 58.17  | 59.37  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | h                    | med gry brn     |          |          |             | RC      | lv                                                                        | Strong to moderately laminated. Bitumen. Bitumen along rare fractures                                                                                             |
| 14R-D-005 | 59.37  | 60.85  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | h                    | lt brn gry      |          |          |             | CH      | mod                                                                       | Weak disrupted to wavy laminae. Bitumen squeezing out of fractures                                                                                                |
| 14R-D-005 | 60.85  | 66.14  | N-00L    | Modular dolostone           | WNS  | WNS       | LA           | h                    | med gry         | Dolomite | 5        | SN          | mod     | Small 2-5 cm gray to beige dolomite mud nodules                           |                                                                                                                                                                   |
| 14R-D-005 | 66.14  | 70.64  | N-00L    | Modular dolostone           | WNS  | WNS       | LA           | h                    | med gry         | Dolomite | 5        | SN          | mod     | Large muddy nodules - 1 large vug at 70.10m lined with calcite and pyrite |                                                                                                                                                                   |
| 14R-D-005 | 70.64  | 74.90  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | LA           | m                    | med gry         |          |          |             | CH      | lv                                                                        | Minor wackestone interbeds. Euhedral 0.5cm dolomite rhombs throughout. Wavy discontinuous laminations                                                             |
| 14R-D-005 | 74.90  | 76.30  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | DIS          | m                    | pink gry        |          |          |             |         |                                                                           | mottled pinky grey mudstone                                                                                                                                       |
| 14R-D-005 | 76.30  | 76.65  | D-shale  | Dolomitic shaly shale       | WNS  | WNS       | LA           | h                    | gray            |          |          |             |         |                                                                           | fine grained tightly laminated shale                                                                                                                              |
| 14R-D-005 | 76.65  | 77.05  | C-00L    | Calcareous Dolomite         | WNS  | WNS       | FS           | h                    | brn             |          |          |             | TC      |                                                                           | dolomite bractia marker nodules                                                                                                                                   |
| 14R-D-005 | 77.05  | 79.70  | LT       | Siltstone                   | WNS  | WNS       | LA           | h                    | lt to med gry   |          |          |             |         |                                                                           | finely laminated to bedded (10-15cm beds)                                                                                                                         |
| 14R-D-005 | 79.70  | 82.05  | D-shale  | Dolomitic shaly siltstone   | WNS  | WNS       | CR           | BD                   | lt to med gry   |          |          |             |         |                                                                           | interbedded calcareous SS, mudstone and siltstone                                                                                                                 |
| 14R-D-005 | 82.05  | 84.39  | D-shale  | Dolomitic shaly shale       | WNS  | WNS       | CR           | LA                   | gray            |          |          |             |         |                                                                           | fine grained gray shale with minor medium grained SS interbeds                                                                                                    |
| 14R-D-005 | 84.39  | 85.03  | ST       | Basal Sandstone             | WNS  | WNS       | CR           | LA                   | lt gry          |          |          |             |         |                                                                           | Moderate mudstone / shale interbeds. Calcareous cement                                                                                                            |
| 14R-D-005 | 85.03  | 86.84  | ST       | Granite Wash - Transitional | SS   | LL        | COL          | m                    | pinky brn gry   |          |          |             |         |                                                                           | highly disrupted fine sandstone with minor 2-7cm granite cists                                                                                                    |
| 14R-D-005 | 86.84  | 92.63  | GR       | Granite                     | BSM  | MS        | m            | blue gry             |                 |          |          |             |         |                                                                           | highly variable bio content. Blue Qtz and feldspar phenos                                                                                                         |
| 14R-D-005 | 92.63  | 94.98  | GR       | Granite                     | BSM  | MS        | m            | blue to pinky gry    |                 |          |          |             |         | Potassic                                                                  | patchy potassic alteration                                                                                                                                        |
| 14R-D-005 | 94.98  | 96.07  | GR       | Granite                     | BSM  | FCI       | h            | pinky gry            |                 |          |          |             |         | Potassic                                                                  | intense potassic alteration. Weak foliation defined by bio                                                                                                        |
| 14R-D-005 | 96.07  | 100.53 | GR       | Granite                     | BSM  | MS        | m            | salmon pink          |                 |          |          |             |         | Potassic / ch                                                             | intense pervasive potassic alteration                                                                                                                             |
| 14R-D-005 | 100.53 | 108.25 | GR       | Granite                     | BSM  | MS        | m            | salmon pink          |                 |          |          |             |         | Potassic / ch                                                             | moderately fractured potassic altered granite. Fractures are oxidized - granite itself is partially weathered. Ch alt is controlled. Mtr silt alt along fractures |
| 14R-D-005 | 108.25 | 110.90 | GR       | Granite                     | BSM  | FE        | m            | greenish salmon pink |                 |          |          |             |         | Potassic / sh                                                             | weakly foliated pervasively potassic altered granite. Foliation defined by bio                                                                                    |
| 14R-D-005 | 110.90 | 112.77 | GR       | Granite                     | BSM  | FCI       | m            | grayish pink         |                 |          |          |             |         | Potassic                                                                  | Medium grained granite with patchy potassic alteration. Pegmatite sections up to 25cm and fine grained bio rich sections increasing downhole                      |
| 14R-D-005 | 112.77 | 117.05 | GR       | Granite                     | BSM  | MS        | m            | pink to gry          |                 |          |          |             |         | Potassic                                                                  |                                                                                                                                                                   |

| DDM       | From   | To     | Sample ID | Sample Int | Type | Weight | Colour |
|-----------|--------|--------|-----------|------------|------|--------|--------|
| 14R-D-005 | 37.00  | 38.00  | 283164    | 1.00       | HC   |        |        |
| 14R-D-005 | 48.87  | 47.87  | 283165    | 1.00       | HC   |        |        |
| 14R-D-005 | 54.08  | 55.00  | 283166    | 1.00       | HC   |        |        |
| 14R-D-005 | 64.05  | 65.00  | 283167    | 1.00       | HC   |        |        |
| 14R-D-005 | 77.00  | 74.00  | 283168    | 1.00       | HC   |        |        |
| 14R-D-005 | 85.88  | 85.00  | 283169    | 1.13       | HC   |        |        |
| 14R-D-005 | 89.00  | 91.00  | 283170    | 2.00       | HC   |        |        |
| 14R-D-005 | 92.00  | 92.00  | 283171    | 1.99       | HC   |        |        |
| 14R-D-005 | 92.80  | 94.88  | 283172    | 2.00       | HC   |        |        |
| 14R-D-005 | 94.98  | 96.07  | 283173    | 1.00       | HC   |        |        |
| 14R-D-005 | 98.67  | 98.00  | 283174    | 1.93       | HC   |        |        |
| 14R-D-005 | 98.00  | 99.50  | 283175    | 1.50       | HC   |        |        |
| 14R-D-005 | 98.50  | 100.50 | 283176    | 2.00       | HC   |        |        |
| 14R-D-005 | 100.50 | 100.50 | 283177    | 1.98       | HC   |        |        |
| 14R-D-005 | 102.50 | 104.50 | 283178    | 2.00       | HC   |        |        |
| 14R-D-005 | 104.50 | 108.50 | 283179    | 2.00       | HC   |        |        |
| 14R-D-005 | 108.50 | 108.50 | 283180    | 1.75       | HC   |        |        |
| 14R-D-005 | 108.20 | 110.80 | 283181    | 2.85       | HC   |        |        |
| 14R-D-005 | 110.80 | 112.77 | 283182    | 1.87       | HC   |        |        |
| 14R-D-005 | 112.77 | 115.00 | 283183    | 2.23       | HC   |        |        |
| 14R-D-005 | 115.00 | 117.05 | 283184    | 3.00       | HC   |        |        |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Well ID  | Easting (UTM) | Northing (UTM) | Adm Dist | Dip   | Total Depth | Strat Unit | Target Area | Target     | Contractor | Well No | Drilling Start Date | Drilling End Date |
|----------|---------------|----------------|----------|-------|-------------|------------|-------------|------------|------------|---------|---------------------|-------------------|
| 14RD-006 | 497390.0      | 6413911.0      | 0.0      | -90.0 | 98.50       | 236.00     | Richardson  | Richardson | Lone Peak  | 1       | 14-Feb-2014         | 19-Feb-2014       |

| Logged By | Logging Start Date | Logging End Date | Casing   | Core Size | Collar Survey Type | Collar Survey Date | Logged By | Downhole Survey Data | Downhole Survey By |
|-----------|--------------------|------------------|----------|-----------|--------------------|--------------------|-----------|----------------------|--------------------|
| NA        | 11-Apr-2014        | 11-Apr-2014      | 27.00 NG |           | GPS                |                    | NA        | NA                   | NA                 |

| DCM      | From  | To    | Lab Code | Lab Name                  | Lith | Formation | Strat Type | Fracture Intensity | Lith Colour Code   | Nodules  | Fossil % | Fossil Type | Bitumen | Alteration | Description                                                                                                                                             |
|----------|-------|-------|----------|---------------------------|------|-----------|------------|--------------------|--------------------|----------|----------|-------------|---------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14RD-006 | 0.00  | 27.00 | CAS      | Casing                    |      | DWB       |            |                    |                    |          |          |             |         |            | Casing - no recovery                                                                                                                                    |
| 14RD-006 | 27.00 | 41.43 | DB       | Overburden                |      | DWB       |            |                    |                    |          |          |             |         |            | Approximately 3.75m of recovery. Recovered material consists of large (up to 50cm) dolomite boulders, purple to beige sandy and coarse rounded gravels. |
| 14RD-006 | 41.43 | 43.00 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | +                  | dk gry to blk      |          |          |             | v. high | weathered  | Highly weathered section with dolomitic cement leached out and abundant bitumen. Poorly lithified.                                                      |
| 14RD-006 | 43.00 | 43.46 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | w                  | beige brn          |          |          |             | high    |            | zone of muddy dolomite. End of interval is marked by a dolomitic breccia unit. Bitumen infilling fractures.                                             |
| 14RD-006 | 43.46 | 43.93 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | m                  | pinkish gry        |          |          |             | mod     |            | moderately pinkish gry.                                                                                                                                 |
| 14RD-006 | 43.93 | 44.37 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | PS         | m                  | white              |          |          |             | high    | bleached   | bleached white packstone. Minor leaching of cement. Abundant bitumen throughout.                                                                        |
| 14RD-006 | 44.37 | 44.84 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | ovr                | g gry              |          |          |             | mod     |            | spotty bitumen infilling vugs.                                                                                                                          |
| 14RD-006 | 44.84 | 45.49 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | m                  | white              |          |          |             | high    | bleached   | bleached white fossiliferous unit. Bitumen along fractures, infilling vugs and filling porosity created by dissolution of cement.                       |
| 14RD-006 | 45.49 | 47.00 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | PS         | m                  | g beige            |          |          |             | mod     |            | Large abundant tabular corals fragments. Unit gets slightly bleached downhole. Bitumen infilling porosity also increases downhole.                      |
| 14RD-006 | 47.00 | 47.50 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | FX         | m                  | black to white     |          |          |             | v. high |            | Large abundant tabular coral fragments.                                                                                                                 |
| 14RD-006 | 47.50 | 47.72 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | PS         | m                  | g beige to white   |          |          |             | mod     | bleached   | Large abundant tabular coral fragments.                                                                                                                 |
| 14RD-006 | 47.72 | 50.47 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | FG         | +                  | v. lt brn          |          |          |             | mod     |            | Amorphous massive mudstone with very low fossil content. Bitumen present along minor fractures and within muddy dissolution zones.                      |
| 14RD-006 | 50.47 | 50.93 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | m                  | v. lt brn          |          |          |             | mod     |            | Dissolution of carbonate cement within the corals.                                                                                                      |
| 14RD-006 | 50.93 | 53.87 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | FG         | +                  | v. lt brn          |          |          |             | mod     |            | Amorphous massive mudstone with very low fossil content. Bitumen present along minor fractures and within muddy dissolution zones.                      |
| 14RD-006 | 53.87 | 56.07 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | +                  | med brn            |          |          |             | high    |            | 15cm zone of nearly solid bitumen at 53.87m. Very low content of fine grained CR and dolomite fragments. Wavy to disrupted laminae.                     |
| 14RD-006 | 56.07 | 58.03 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | +                  | g gry              |          |          |             | mod     |            | Wavy to disrupted laminae - typically low content of fine grained CR. Rare medium sized brachiopods disrupt the laminae in places.                      |
| 14RD-006 | 58.03 | 58.83 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | m                  | g gry to black     |          |          |             | high    |            | wavy laminated mudstone with cement dissolution - porosity filled with bitumen.                                                                         |
| 14RD-006 | 58.83 | 60.87 | PS       | offered                   | M5   | WRW       | DIS        | +                  | black              |          |          |             | v. high |            | hard zone rich in bitumen saturated silica sand.                                                                                                        |
| 14RD-006 | 60.87 | 62.43 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | +                  | dk brn             |          |          |             | mod     |            | Strong wavy to disrupted laminae. Moderate mud content due to leached carbonate cement.                                                                 |
| 14RD-006 | 62.43 | 63.77 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | +                  | dk brn             |          |          |             | high    | leached    | abundant leached carbonate cement - muddy. Bitumen infilling porosity created.                                                                          |
| 14RD-006 | 63.77 | 64.19 | BIT      | Bitumen                   |      | WRW       |            |                    | black              |          |          |             | v. high |            | solid massive bitumen - likely filling karst.                                                                                                           |
| 14RD-006 | 64.19 | 64.83 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | w                  | dk gry             |          |          |             | mod     |            | partial leaching of cement - bitumen staining.                                                                                                          |
| 14RD-006 | 64.83 | 65.83 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | m                  | med brn            |          |          |             | mod     | leached    | partial leaching of cement - bitumen staining.                                                                                                          |
| 14RD-006 | 65.83 | 66.83 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | PS         | m                  | med brn            |          |          |             | mod     |            | very weakly laminated to imbricated in places.                                                                                                          |
| 14RD-006 | 66.83 | 67.17 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | PS         | +                  | g gry              |          |          |             | mod     |            | bitumen infilling fractures - red.                                                                                                                      |
| 14RD-006 | 67.17 | 70.07 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | m                  | med brn            |          |          |             | mod     |            | minor CR rich wackestones interbeds. Bitumen infilling fractures.                                                                                       |
| 14RD-006 | 70.07 | 70.79 | DOL      | Modular dolomite          | M5   | WRW       | LA         | m                  | med brn            | Dolomite | 3.5F     |             | mod     |            | 3-15cm dolomite nodules. Strong wavy laminations. Bitumen along fractures.                                                                              |
| 14RD-006 | 70.79 | 71.97 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | w                  | g brn              |          |          |             | mod     |            | BIT druse laminae. Abundant tabular coral perpendicular to CA.                                                                                          |
| 14RD-006 | 71.97 | 74.83 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | +                  | med gry brn        |          |          |             | mod     |            | W5 interbeds. Minor vugs created by the dissolution of shells and corals. Wavy to highly disrupted laminae.                                             |
| 14RD-006 | 74.83 | 77.24 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | LA         | w                  | g gry              |          |          |             | mod     |            | Crinoid rich W5. Bitumen along fractures.                                                                                                               |
| 14RD-006 | 77.24 | 78.87 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | m                  | med gry            |          |          |             | mod     |            | moderately disrupted. 3-4cm rugose corals. Bitumen in large vugs and rare fractures.                                                                    |
| 14RD-006 | 78.87 | 80.38 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | PS         | m                  | gry                |          |          |             | mod     |            | Minor flagstone interbeds with abundant FC.                                                                                                             |
| 14RD-006 | 80.38 | 80.71 | BIT      | Bitumen                   |      | WRW       |            |                    | black              |          |          |             | v. high |            | solid massive bitumen - likely filling karst.                                                                                                           |
| 14RD-006 | 80.71 | 83.01 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | DIS        | m                  | pinkish gry to brn |          |          |             | mod     |            | moderately pinkish gry mudstone.                                                                                                                        |
| 14RD-006 | 83.01 | 83.31 | D-shale  | Dolomitic shaly shale     |      | WRW       | LA         | +                  | grey               |          |          |             | mod     |            | fine grained tightly laminated shale.                                                                                                                   |
| 14RD-006 | 83.31 | 83.60 | C-DOL    | Calcareous Dolomite       | M5   | WRW       | BIT        | +                  | green              |          |          |             | mod     |            | dolomitic breccia marker horizon.                                                                                                                       |
| 14RD-006 | 83.60 | 85.31 | ST       | limestone                 | M5   | CR        | LA         | +                  | lt to med gry      |          |          |             | mod     |            | finely laminated to bedded (10-15cm beds).                                                                                                              |
| 14RD-006 | 85.31 | 88.22 | D-shale  | Dolomitic shaly siltstone | SS   | CR        | BD         | m                  | lt to med gry      |          |          |             | mod     |            | interbedded siltstone / shale and lesser sandstone.                                                                                                     |
| 14RD-006 | 88.22 | 89.83 | D-shale  | Dolomitic shaly siltstone | SS   | CR        | BD         | m                  | lt to med gry      |          |          |             | mod     |            | solid massive bitumen - likely filling karst.                                                                                                           |
| 14RD-006 | 89.83 | 93.83 | D-shale  | Dolomitic shaly siltstone | SS   | CR        | BD         | m                  | lt to med gry      |          |          |             | mod     |            | interbedded siltstone / shale and lesser sandstone.                                                                                                     |
| 14RD-006 | 93.83 | 95.76 | ST       | Basal sandstone           | SS   | LL        | BD         | m                  | gry                |          |          |             | mod     |            | medium grained calcareous sandstone.                                                                                                                    |
| 14RD-006 | 95.76 | 96.50 | ST-iron  | Ironstone                 | SS   | LL        | BD         | m                  | gry                |          |          |             | mod     |            | clean poor conglomerate. Size and abundance of clasts increases downhole.                                                                               |

| Sample   | DCM   | From  | To     | Sample ID | Sample Int | Type | Weight | Colour |
|----------|-------|-------|--------|-----------|------------|------|--------|--------|
| 14RD-006 | 46.39 | 47.00 | 48.00  | 283185    | 1.00       | HC   |        |        |
| 14RD-006 | 67.88 | 68.00 | 68.188 | 283186    | 1.00       | HC   |        |        |
| 14RD-006 | 68.00 | 68.00 | 68.188 | 283187    | 1.00       | HC   |        |        |
| 14RD-006 | 76.80 | 77.00 | 76.518 | 283188    | 1.00       | HC   |        |        |

**Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta**

|           |                    |                  |           |           |                    |                    |                   |                      |                    |         |                     |                   |
|-----------|--------------------|------------------|-----------|-----------|--------------------|--------------------|-------------------|----------------------|--------------------|---------|---------------------|-------------------|
| File ID   | Earling (UTM)      | Sheeting         | Adress    | Stp       | Total Depth        | Elevation          | Target Area       | Target               | Contractor         | Dbl Rig | Drilling Start Date | Drilling End Date |
| 14RLD-007 | 427723.9           | 17148            | 6434268.0 | 0.0       | -80.0              | 147.00             | 293.00 Richardson | Richardson           | Luna Peak          | 1       | 13-Feb-2014         | 30-Feb-2014       |
| Logged By | Logging Start Date | Logging End Date | Coring    | Cave Size | Collar Survey Type | Collar Survey Date | Logged By         | Diagrams Survey Date | Diagrams Survey By |         |                     |                   |
| BA        | 18-Apr-2014        | 17-Apr-2014      | 39.50 HCL |           | SP                 |                    | NA                | NA                   |                    |         |                     |                   |

| ID#       | From  | To    | lith Code | lith Name | lith2 | Formation | Reactive Type | Texture Intensity | Lith Colour Code | Rocksize | Tholds % | Fractl Type | Bitumen | Alteration | Description                                                                                                                                                |
|-----------|-------|-------|-----------|-----------|-------|-----------|---------------|-------------------|------------------|----------|----------|-------------|---------|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14RLD-007 | 0.00  | 32.00 | CA        | Calving   |       | COB       |               |                   |                  |          |          |             |         |            | Calving - recovery of 8 gpy to wh C-000                                                                                                                    |
| 14RLD-007 | 32.00 | 38.00 | CA        | Calving   |       | COB       |               |                   |                  |          |          |             |         |            | Calving - recovery of 8 gpy to wh C-000                                                                                                                    |
| 14RLD-007 | 38.00 | 40.00 | DO        | Dolomite  | PS    | WVN       | FX            | m                 | med gr           |          |          | TC          |         |            | abundant fracture controlled bitumen                                                                                                                       |
| 14RLD-007 | 40.00 | 42.00 | DO        | Dolomite  | PS    | WVN       | DIS           | m                 | med gr           | fin      |          | TC          |         |            | See fractured interval with lesser bitumen                                                                                                                 |
| 14RLD-007 | 42.00 | 43.00 | DO        | Dolomite  | PS    | WVN       | DIS           | m                 | fin              |          |          |             |         |            | bitumen along fractures                                                                                                                                    |
| 14RLD-007 | 43.00 | 45.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          | TC          |         |            | minor bitumen                                                                                                                                              |
| 14RLD-007 | 45.00 | 48.00 | DO        | Dolomite  | WVS   | WVN       | MFS           | m                 | fin              |          |          | TC          |         |            | medium grained strongly cemented dolomite sandstone with minor TC component. Bitumen along fractures and infilling discontinuities                         |
| 14RLD-007 | 48.00 | 49.00 | DO        | Dolomite  | WVS   | WVN       | MAT           | m                 | large fin        |          |          | TC          |         |            | moderately to weakly mottled fine grained multistage. Large central fragments, up to 5cm - some are partially dissolved                                    |
| 14RLD-007 | 49.00 | 50.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | med fin          |          |          | TC          |         |            | dissolved and fractured zone with bitumen along fractures as well as in gaps associated with fracturing                                                    |
| 14RLD-007 | 50.00 | 52.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | med fin          |          |          | TC          |         |            | interbedded 10-15cm multistage with mottled multistage. Small bitumen fragments throughout                                                                 |
| 14RLD-007 | 52.00 | 53.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | med fin          |          |          | TC          |         |            | Small rounded dolomite nodules and along the lamination                                                                                                    |
| 14RLD-007 | 53.00 | 54.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | med fin          |          |          | TC          |         |            | Strong trace to disrupted lamination                                                                                                                       |
| 14RLD-007 | 54.00 | 55.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | abundant white muddy rip up clasts detrital in the laminae. Bitumen conc'd within fracture zones                                                           |
| 14RLD-007 | 55.00 | 56.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | detrital laminae. Large intact bit                                                                                                                         |
| 14RLD-007 | 56.00 | 57.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | locally disseminated bit and bit throughout. Bitumen conc'd in fractured zones                                                                             |
| 14RLD-007 | 57.00 | 58.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | 2.5cm bit common as well as dolomite nodules and 1cm TC fragments. Blocks                                                                                  |
| 14RLD-007 | 58.00 | 59.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | interbedded bit and fin                                                                                                                                    |
| 14RLD-007 | 59.00 | 60.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | large white to beige irregular porous nodules                                                                                                              |
| 14RLD-007 | 60.00 | 61.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | 2.5cm well rounded porous dolomite nodules. Some contain a minor amount of fossil fragments                                                                |
| 14RLD-007 | 61.00 | 62.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | bitumen dark regions with laminae. Occasional non-streak rounded nodules                                                                                   |
| 14RLD-007 | 62.00 | 63.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | irregular stratified interbeds. Minor mottling. Rare calcite lined vugs                                                                                    |
| 14RLD-007 | 63.00 | 64.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | mottled porous grey multistage                                                                                                                             |
| 14RLD-007 | 64.00 | 65.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | fine grained calcite cemented shale                                                                                                                        |
| 14RLD-007 | 65.00 | 66.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | bitumen black to white of rare with poor recovery                                                                                                          |
| 14RLD-007 | 66.00 | 67.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | medium grained poorly cemented calcareous sandstone and mudstone                                                                                           |
| 14RLD-007 | 67.00 | 68.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | interbedded laminated dolomite calcareous with dolomite bit                                                                                                |
| 14RLD-007 | 68.00 | 69.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | unweathered shale, siltstone and sandstone. Bottom of interval is marked by a 5cm fault gouge zone                                                         |
| 14RLD-007 | 69.00 | 70.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | laminae of 80 degrees to CA. Large 2.5cm pink grains                                                                                                       |
| 14RLD-007 | 70.00 | 71.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | matrix supported (gl) transverse into clast supported (gl) dolomite. Matrix is 0.5cm mud. clasts are granite                                               |
| 14RLD-007 | 71.00 | 72.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | fractured and partially weathered granite                                                                                                                  |
| 14RLD-007 | 72.00 | 73.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | pink granite, 0.5 - 1cm foliation and quartz phenocrysts with fine grained matrix rich groundmass. Rare 1.5cm dark chl clots                               |
| 14RLD-007 | 73.00 | 74.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | weakly foliated to massive granite. Foliation defined by muscovite and biotite. 2-5% large dark chl clots. Minor albite alteration along fracture selvages |
| 14RLD-007 | 74.00 | 75.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | weakly to massive potassic alteration. 2-5% dark chl clots                                                                                                 |
| 14RLD-007 | 75.00 | 76.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | weakly foliated to massive granite. Foliation defined by muscovite and biotite. 2-5% large dark chl clots. Minor albite alteration along fracture selvages |
| 14RLD-007 | 76.00 | 77.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | moderate to intense albite throughout                                                                                                                      |
| 14RLD-007 | 77.00 | 78.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | variable potassic alteration                                                                                                                               |
| 14RLD-007 | 78.00 | 79.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | variable 0-10% potassic. coarse foliation and quartz. Bit along healed fractures                                                                           |
| 14RLD-007 | 79.00 | 80.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | intense 0-10% potassic                                                                                                                                     |
| 14RLD-007 | 80.00 | 81.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | potassic                                                                                                                                                   |
| 14RLD-007 | 81.00 | 82.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | 0.5 gpy fine grained foliated granite with foliation phenocrysts. Cross cutting 1-1.5 cm potassic bands up to 2m in size                                   |
| 14RLD-007 | 82.00 | 83.00 | DO        | Dolomite  | WVS   | WVN       | DIS           | m                 | fin              |          |          |             |         |            | variable potassic alteration of foliated phenocrysts in a dark grey fine grained ground mass                                                               |

| ID#       | From  | To    | Sample ID / Sample Int | Type | Weight | Colour |
|-----------|-------|-------|------------------------|------|--------|--------|
| 14RLD-007 | 48.00 | 49.00 | 261195                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261196                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261197                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261198                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261199                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261200                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261201                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261202                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261203                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261204                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261205                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261206                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261207                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261208                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261209                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261210                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261211                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261212                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261213                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261214                 | 1.00 | HC     |        |
| 14RLD-007 | 49.00 | 50.00 | 261215                 | 1.00 | HC     |        |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

|           |                    |                  |          |           |                     |                     |             |                      |                    |       |                     |                   |
|-----------|--------------------|------------------|----------|-----------|---------------------|---------------------|-------------|----------------------|--------------------|-------|---------------------|-------------------|
| Hole ID   | Easting (UTM)      | Northing (UTM)   | Asiwek   | Dip       | Total Depth         | Elevation           | Target Area | Target               | Contractor         | DWH # | Drilling Start Date | Drilling End Date |
| 14RLD-008 | 497361.0           | 6414972.0        | 0.0      | -90.0     | 89.00               | 294.00              | Richardson  | Richardson           | Lone Peak          |       | 1 22-Feb-2014       | 23-Feb-2014       |
| Logged By | Logging Start Date | Logging End Date | Casing   | Core Size | Caliber Survey Type | Caliber Survey Date | Logged By   | Downhole Survey Date | Downhole Survey By |       |                     |                   |
| BA        | 17-Apr-2014        | 17-Apr-2014      | 33.00 NQ |           | GPS                 |                     | NA          |                      | NA                 |       |                     |                   |

| DDH       | From  | To    | lith Code | lith Name                   | lith | Formation | Texture Type | Texture Intensity | Lith Colour Code       | Nodules  | Nodule % | Fossil Type | Bitumen | Alteration | Description                                                                                                                              |
|-----------|-------|-------|-----------|-----------------------------|------|-----------|--------------|-------------------|------------------------|----------|----------|-------------|---------|------------|------------------------------------------------------------------------------------------------------------------------------------------|
| 14RLD-008 | 0.00  | 33.00 | CAS       | Casing                      |      | OV8       |              |                   |                        |          |          |             |         |            | Casing - no recovery.                                                                                                                    |
| 14RLD-008 | 33.00 | 38.00 | OB        | Overburden                  | MS   | OV8       |              |                   |                        |          |          |             |         |            | consists of mixed quartzite, dolomite and granite boulders. Dolomite is most abundant with boulders up to 60cm.                          |
| 14RLD-008 | 38.00 | 41.46 | OB        | Overburden                  | SS   | OV8       | co           | s                 | med gry                |          |          |             |         |            | medium to light grey sandy conglomerate. Beige brown dolomitic mud component.                                                            |
| 14RLD-008 | 41.46 | 44.90 | C-Dol     | Calcareous Dolomite         | MS   | OV8       | bx           | s                 | med gry                |          |          |             |         |            | Cemented dolomitic breccia. Dolostone clasts and dolomite mud.                                                                           |
| 14RLD-008 | 44.90 | 44.92 | CS        | Calcareous                  | SS   | OV8       | 80           | m                 | white to grey to black |          |          |             |         |            | Variable bitumen saturated medium quartz sand.                                                                                           |
| 14RLD-008 | 44.92 | 45.77 | N-Dol     | Nodular dolostone           | MS   | WN        | DS           | m                 | med brn                | Dolomite | 10 CN    |             |         |            | 2.5cm muddy porous dolomitic nodules. Large gastropod fossil. CN range from 2-5mm.                                                       |
| 14RLD-008 | 45.77 | 67.95 | C-Dol     | Calcareous Dolomite         | MS   | WN        | DS           | m                 | med brn                |          |          |             |         |            | Trace bitumen along fractures. Abundant CN and SF.                                                                                       |
| 14RLD-008 | 67.95 | 71.32 | C-Dol     | Calcareous Dolomite         | MS   | WN        | DS           | M                 | gry brn                |          |          | SF          |         |            | Disrupted dark organic rich layers. Rare 2-5mm SF.                                                                                       |
| 14RLD-008 | 71.32 | 72.94 | C-COL     | Calcareous Dolomite         | MS   | WN        | DS           | m                 | dirty gry              |          |          |             |         |            | mottled pinky grey mudstone.                                                                                                             |
| 14RLD-008 | 72.94 | 73.22 | D-sltsh   | Dolomitic silty shale       | MS   | WN        | LA           | s                 | gry                    |          |          |             |         |            | Fine grained tightly laminated shale.                                                                                                    |
| 14RLD-008 | 73.22 | 73.39 | D-sltsh   | Dolomitic silty shale       | MS   | CR        | EX           | m                 | brn gry                |          |          |             |         |            | moderately brecciated dolomitic silty shale.                                                                                             |
| 14RLD-008 | 73.39 | 76.58 | LT        | Limestone                   | MS   | CR        | LA           | m                 | med gry                |          |          |             |         |            | Shale with minor laminated siltstone interbeds up to 20cm. SS component at end of interval.                                              |
| 14RLD-008 | 76.58 | 80.25 | D-sltsh   | Dolomitic silty shale       | MS   | CR        | SD           | m                 | gry                    |          |          |             |         |            | Minor laminated siltstone interbeds.                                                                                                     |
| 14RLD-008 | 80.25 | 81.18 | B-s       | Basal Sandstone             | SS   | LL        | MS           | m                 | lt gry                 |          |          |             |         |            | medium grained massive calcareous sandstone.                                                                                             |
| 14RLD-008 | 81.18 | 83.00 | Gr-tran   | Granite Wash - Transitional | RS   | LL        | COL          | m                 | lt gry                 |          |          |             |         |            | broken to blocky matrix supported conglomerate.                                                                                          |
| 14RLD-008 | 83.00 | 87.00 | gr        | Granite                     | MS   | MS        |              | m                 | blue gry               |          |          |             |         |            | blue grey massive granite. Minor beige mud infilling fractures to 84.36m. Spotted with 1-2cm chn clots. Minor replacement of ch with Py. |

Samples:

| DDH       | From  | To    | Sample ID | Sample Int | Type | Weight | Colour |
|-----------|-------|-------|-----------|------------|------|--------|--------|
| 14RLD-008 | 68.00 | 69.77 | 28320     | 0.68       | HC   |        |        |
| 14RLD-008 | 68.00 | 70.00 | 28321     | 1.00       | HC   |        |        |
| 14RLD-008 | 68.00 | 83.00 | 28322     | 2.90       | HC   |        |        |
| 14RLD-008 | 68.00 | 87.00 | 28323     | 2.80       | HC   |        |        |
| 14RLD-008 | 68.00 | 88.00 | 28324     | 2.08       | HC   |        |        |

## Appendix 3 – Geochemical Results

## Appendix 3a – XRF Results

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID   | Depth (m) | MgKa1        | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation | FM_code | Ca+Mg    | Ca/Mg    |
|-----------|-----------|--------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|-----------|---------|----------|----------|
| 14RLD-008 | 84.13     | 3.359713249  | -1.90648 | 17.999   | 0.014906 | 0.328882185 | 4.178634 | -4.26003 | 0.119199 | -0.07888 | 0.174502 | Basement  | 4       | -0.90032 | -1.26797 |
| 14RLD-008 | 85.2      | -0.134012138 | 4.345411 | 35.83718 | 0.017119 | 0.377223252 | 3.514489 | -2.02862 | 0.091052 | -0.06307 | 0.700691 | Basement  | 4       | -2.16264 | 15.13761 |
| 14RLD-008 | 85.95     | -1.936249668 | 4.268374 | 37.68329 | 0.012358 | 0.385239822 | 4.067011 | -3.55647 | 0.077292 | -0.00918 | 0.05128  | Basement  | 4       | -5.49272 | 1.83678  |
| 14RLD-008 | 87.07     | 6.02396521   | -9.66379 | -4.86775 | 0.012935 | 0.293021448 | 3.809535 | -4.53193 | 0.215493 | -0.15997 | 0.061243 | Basement  | 4       | 1.49204  | -0.75232 |
| 14RLD-008 | 88.05     | 5.466131851  | -8.20503 | 0.520424 | 0.01463  | 0.312378726 | 3.920268 | -4.57842 | 0.121179 | -0.17053 | 0.102616 | Basement  | 4       | 0.887708 | -0.8376  |
| 14RLD-008 | 88.9      | 8.143418943  | -15.768  | -32.0712 | 0.009086 | 0.25924667  | 2.724774 | -1.85926 | 0.559054 | -0.08711 | 0.592053 | Basement  | 4       | 6.284157 | -0.22831 |
| 14RLD-007 | 99.11     | 7.827496289  | -15.3566 | -40.8711 | 0.000775 | 0.252446031 | 1.919364 | -1.59394 | 0.27709  | -0.21424 | 0.217398 | Basement  | 4       | 6.233555 | -0.20363 |
| 14RLD-007 | 99.91     | 4.731916638  | -0.95313 | 14.35609 | 0.021853 | 0.332584439 | 5.69619  | -6.89364 | 0.175584 | -0.12326 | 0.058253 | Basement  | 4       | -2.16173 | -1.45684 |
| 14RLD-007 | 100.96    | 8.206081731  | -10.6945 | -9.78266 | 0.01701  | 0.304401361 | 5.028351 | -6.64188 | 0.224985 | -0.15501 | 0.165464 | Basement  | 4       | 1.564205 | -0.80938 |
| 14RLD-007 | 102.05    | 3.641472686  | 2.57016  | 20.00993 | 0.016007 | 0.352264257 | 4.974124 | -4.35808 | 0.154865 | -0.2412  | 0.087367 | Basement  | 4       | -0.71661 | -1.19679 |
| 14RLD-007 | 102.93    | 3.850001815  | -2.98224 | 14.46245 | 0.014111 | 0.319277607 | 3.984853 | -3.08176 | 0.333226 | -0.03465 | 0.352364 | Basement  | 4       | 0.768241 | -0.80046 |
| 14RLD-007 | 103.94    | 6.854581975  | -4.40114 | 4.134433 | 0.025725 | 0.325066623 | 5.398805 | -6.42548 | 0.253523 | -0.13604 | 0.119168 | Basement  | 4       | 0.4291   | -0.9374  |
| 14RLD-007 | 104.89    | -28.59688558 | 10.99901 | 29.80692 | 0.031727 | 0.487754507 | 2.630523 | -0.01989 | -0.10464 | 0.028038 | -0.08195 | Basement  | 4       | -28.6168 | 0.000696 |
| 14RLD-007 | 105.89    | 5.578002543  | -4.64042 | 8.586726 | 0.019372 | 0.336330916 | 2.972551 | -1.6932  | 0.105646 | -0.00727 | 1.453094 | Basement  | 4       | 3.884802 | -0.30355 |
| 14RLD-007 | 106.87    | 8.40716282   | -15.3912 | -23.2192 | 0.012036 | 0.300514901 | 3.646919 | -4.51108 | 0.272145 | -0.10114 | 0.129099 | Basement  | 4       | 3.896081 | -0.53658 |
| 14RLD-007 | 108.18    | 8.207132527  | -11.3302 | -11.9777 | 0.020737 | 0.301876609 | 4.792657 | -6.27682 | 0.202945 | -0.1476  | 0.209164 | Basement  | 4       | 1.93031  | -0.7648  |
| 14RLD-007 | 108.94    | 6.259031182  | -4.12555 | 5.775806 | 0.016656 | 0.319875429 | 4.245277 | -3.90182 | 0.203848 | -0.12074 | 0.188514 | Basement  | 4       | 2.357214 | -0.62339 |
| 14RLD-007 | 109.87    | 9.5136334    | -21.8236 | -55.6369 | 0.010536 | 0.26523101  | 2.816468 | -3.89743 | 0.277916 | -0.47817 | 0.401814 | Basement  | 4       | 5.616206 | -0.40967 |
| 14RLD-007 | 110.94    | 7.500600251  | -7.22455 | -2.11296 | 0.022372 | 0.315701547 | 3.903336 | -2.64602 | 0.205242 | -0.14031 | 0.300575 | Basement  | 4       | 4.85458  | -0.35277 |
| 14RLD-007 | 111.92    | 8.177689679  | -15.4439 | -33.3179 | 0.000713 | 0.272665897 | 2.158596 | -1.10908 | 0.284994 | -0.09653 | 0.615911 | Basement  | 4       | 7.068614 | -0.13562 |
| 14RLD-007 | 112.87    | 8.353807309  | -15.0159 | -22.6821 | 0.007329 | 0.293151293 | 3.479889 | -3.70063 | 0.341881 | -0.09543 | 0.121943 | Basement  | 4       | 4.653175 | -0.44299 |
| 14RLD-007 | 113.94    | 8.88475701   | -18.0854 | -37.583  | 0.026877 | 0.290446569 | 3.012446 | -2.98437 | 0.184399 | -0.1201  | 0.287442 | Basement  | 4       | 5.900383 | -0.3359  |
| 14RLD-007 | 115.13    | 6.241707891  | -5.01231 | 5.095222 | 0.019021 | 0.335933458 | 4.81486  | -5.26136 | 0.213949 | -0.07473 | 0.07881  | Basement  | 4       | 0.980349 | -0.84294 |
| 14RLD-007 | 115.81    | 6.91082898   | 3.379522 | 19.11095 | 0.055561 | 0.388479041 | 3.769621 | -2.21594 | -0.0826  | -0.21921 | 4.022639 | Basement  | 4       | 4.694891 | -0.32065 |
| 14RLD-007 | 116.86    | 4.474051799  | 4.217308 | 18.835   | 0.031662 | 0.366768621 | 6.416933 | -7.21894 | 0.306082 | 0.032284 | 0.21     | Basement  | 4       | -2.74489 | -1.61351 |
| 14RLD-007 | 118.1     | 7.681363555  | -4.42124 | 2.886872 | 0.029299 | 0.330835294 | 3.794858 | -2.54964 | 0.104293 | -0.13848 | 2.155246 | Basement  | 4       | 5.131724 | -0.33193 |
| 14RLD-007 | 119.13    | 7.634855288  | -13.1204 | -16.4544 | 0.012085 | 0.304232219 | 3.987009 | -4.99934 | 0.389751 | -0.1824  | 0.208501 | Basement  | 4       | 2.635514 | -0.6548  |
| 14RLD-007 | 119.94    | 6.281492695  | -3.36931 | 7.365387 | 0.025505 | 0.331471781 | 5.425885 | -6.10981 | 0.260933 | -0.04656 | 0.434278 | Basement  | 4       | 0.171683 | -0.97267 |
| 14RLD-007 | 120.94    | 8.535156833  | -13.3756 | -16.1622 | 0.02026  | 0.309201163 | 4.34956  | -5.47769 | 0.295166 | -0.1321  | 0.431318 | Basement  | 4       | 3.057466 | -0.64178 |
| 14RLD-007 | 121.87    | 5.575188006  | -3.18709 | 9.031903 | 0.020973 | 0.342130221 | 5.15794  | -5.96979 | 0.22     | -0.06411 | 0.208766 | Basement  | 4       | -0.3946  | -1.07078 |
| 14RLD-007 | 123.11    | -1.466802502 | 9.724475 | 36.8451  | 0.018907 | 0.401335778 | 5.40396  | -5.10    | 0.117333 | -0.03457 | 0.124326 | Basement  | 4       | -6.56313 | 3.474446 |
| 14RLD-007 | 124.11    | 7.347483704  | -15.2098 | -33.3915 | 0.00     | 0.290190151 | 1.893794 | -1.76728 | 0.234821 | -0.11346 | 0.099393 | Basement  | 4       | 5.580202 | -0.24053 |
| 14RLD-007 | 124.89    | 6.9883959    | -10.3245 | -6.48753 | 0.01     | 0.311343717 | 3.70957  | -3.84324 | 0.188283 | -0.11173 | 0.198917 | Basement  | 4       | 3.145159 | -0.54995 |
| 14RLD-007 | 126.05    | 7.962162406  | -10.0938 | -14.3717 | 0.03     | 0.338576354 | 2.039719 | -1.02318 | 0.083613 | -1.14647 | 2.339739 | Basement  | 4       | 6.938983 | -0.12851 |
| 14RLD-007 | 126.84    | 6.153867701  | -8.91693 | -1.94    | 0.010689 | 0.322183688 | 3.613877 | -3.73863 | 0.216089 | -0.07943 | 0.069752 | Basement  | 4       | 2.415239 | -0.60752 |
| 14RLD-007 | 127.93    | 7.871764515  | -12.81   | -14.5223 | 0.008958 | 0.313831704 | 2.515172 | -1.12185 | 0.160191 | -0.38214 | 0.15118  | Basement  | 4       | 6.749915 | -0.14252 |
| 14RLD-007 | 129.04    | 9.432856037  | -20.0295 | -90.5453 | -0.00936 | 0.223524159 | 0.987285 | 0.192521 | 0.269735 | -0.13952 | 0.246191 | Basement  | 4       | 9.625377 | 0.02041  |



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID   | Depth (m) | MgKa1        | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation | FM_code | Ca+Mg    | Ca/Mg    |
|-----------|-----------|--------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|-----------|---------|----------|----------|
| 14RLD-007 | 130.11    | 9.009202156  | -17.7558 | -37.2353 | 0.018438 | 0.281938551 | 3.190089 | -4.077   | 0.230231 | -0.16583 | 1.117878 | Basement  | 4       | 4.932202 | -0.45254 |
| 14RLD-007 | 131.09    | 6.767035741  | -11.7535 | -11.6697 | 0.012142 | 0.307775611 | 3.18301  | -3.51506 | 0.225269 | -0.06083 | 0.123822 | Basement  | 4       | 3.25198  | -0.51944 |
| 14RLD-007 | 132.05    | 5.322860327  | -0.734   | 13.44639 | 0.028118 | 0.352540846 | 5.641579 | -6.51451 | -0.06463 | -0.05662 | 0.294371 | Basement  | 4       | -1.19165 | -1.22387 |
| 14RLD-007 | 133.14    | 5.257015141  | 0.913819 | 16.40707 | 0.031543 | 0.351489395 | 5.781824 | -5.87854 | 0.192076 | -0.11194 | 0.770985 | Basement  | 4       | -0.62152 | -1.11823 |
| 14RLD-007 | 134.11    | 6.563401375  | -3.11476 | 7.09254  | 0.0192   | 0.352401892 | 3.988384 | -3.3763  | 0.177438 | -0.14371 | 0.600005 | Basement  | 4       | 3.1871   | -0.51441 |
| 14RLD-007 | 134.96    | 6.132896541  | -3.93208 | 7.136759 | 0.038772 | 0.323748114 | 5.324309 | -6.36227 | 0.239295 | -0.06397 | 0.408051 | Basement  | 4       | -0.22937 | -1.0374  |
| 14RLD-007 | 135.94    | 8.29085747   | -15.4804 | -23.4453 | 0.008241 | 0.290813696 | 3.891223 | -4.8364  | 0.253266 | -0.03555 | 0.262458 | Basement  | 4       | 3.454459 | -0.58334 |
| 14RLD-007 | 136.91    | 6.040225786  | -4.17128 | 7.477337 | 0.024781 | 0.341927587 | 4.753454 | -5.01698 | 0.204866 | -0.07153 | 0.687708 | Basement  | 4       | 1.02325  | -0.83059 |
| 14RLD-007 | 138.07    | 8.319431025  | -13.1918 | -16.2262 | 0.0158   | 0.310577255 | 4.692344 | -6.78294 | 0.241981 | -0.12915 | 0.17244  | Basement  | 4       | 1.53649  | -0.81531 |
| 14RLD-007 | 139.1     | 9.716364956  | -22.669  | -71.9573 | -0.0025  | 0.260845065 | 1.814149 | -2.10849 | 0.195791 | -0.39935 | 0.16561  | Basement  | 4       | 7.607874 | -0.217   |
| 14RLD-007 | 140.09    | 2.247593045  | -1.97131 | 20.25879 | 0.006843 | 0.357847578 | 3.444662 | -3.14241 | -0.03009 | -0.06943 | 0.007742 | Basement  | 4       | -0.89482 | -1.39812 |
| 14RLD-007 | 140.95    | 6.57516358   | -9.18154 | -3.26426 | 0.015866 | 0.321205134 | 3.814056 | -4.2262  | 0.322883 | -0.11977 | 0.174388 | Basement  | 4       | 2.348961 | -0.64275 |
| 14RLD-007 | 141.93    | 9.579866452  | -19.1121 | -134.473 | -0.0211  | 0.160484046 | 0.071521 | 2.082055 | 0.236599 | -0.86317 | 0.201285 | Basement  | 4       | 11.66192 | 0.217337 |
| 14RLD-007 | 142.89    | 9.219127841  | 0.613903 | 5.773338 | 0.159626 | 0.393101897 | 2.089705 | 2.595389 | 0.657522 | -0.02139 | 9.193632 | Basement  | 4       | 11.81452 | 0.281522 |
| 14RLD-007 | 143.93    | 8.228053907  | 6.879386 | 15.24891 | 0.407051 | 0.398990198 | 3.042028 | 4.616442 | 0.695513 | 0.077211 | 6.522849 | Basement  | 4       | 12.8445  | 0.561061 |
| 14RLD-007 | 144.94    | 10.06641388  | 8.092738 | 12.38725 | 0.212103 | 0.430363223 | 3.964864 | 0.568734 | 0.196973 | -0.0183  | 8.557526 | Basement  | 4       | 10.63515 | 0.056498 |
| 14RLD-007 | 146.11    | 9.732266608  | 3.248859 | 8.161808 | 0.148937 | 0.391573728 | 4.111824 | 5.514859 | 0.594034 | 0.095091 | 5.66185  | Basement  | 4       | 15.24713 | 0.566657 |
| 14RLD-007 | 146.83    | 9.892804892  | 4.852086 | 10.08332 | 0.342049 | 0.41934201  | 2.94753  | 3.033509 | 0.481845 | 0.098662 | 10.27784 | Basement  | 4       | 12.92631 | 0.306638 |
| 14RLD005  | 87.08     | 5.678722106  | -4.79801 | 7.70955  | 0.017443 | 0.315050632 | 2.623992 | -1.06201 | 0.142685 | -0.10237 | 0.214092 | Basement  | 4       | 4.616708 | -0.18702 |
| 14RLD005  | 87.88     | -4.358189902 | 12.3331  | 42.06095 | 0.007817 | 0.420476816 | 1.359508 | 1.128644 | 0.064314 | -0.1212  | 0.25366  | Basement  | 4       | -3.22955 | -0.25897 |
| 14RLD005  | 88.95     | 3.38001263   | 1.46008  | 20.62394 | 0.007422 | 0.336069996 | 0.479451 | 2.279584 | 0.09968  | -0.22873 | 0.234007 | Basement  | 4       | 5.659597 | 0.674431 |
| 14RLD005  | 90.07     | 4.546020461  | -3.08126 | 12.54623 | 0.005461 | 0.324556558 | 0.586809 | 2.011785 | 0.127353 | -0.20312 | 0.203353 | Basement  | 4       | 6.557806 | 0.442538 |
| 14RLD005  | 91.18     | 6.913487792  | 0.190359 | 10.40328 | 0.032225 | 0.341440287 | 3.698697 | -1.73817 | 0.236721 | -0.11494 | 0.491456 | Basement  | 4       | 5.175314 | -0.25142 |
| 14RLD005  | 92.05     | 4.295992568  | 6.937641 | 22.9324  | 0.019539 | 0.366560076 | 1.977433 | 1.386929 | 0.067391 | -0.20543 | 0.877873 | Basement  | 4       | 5.682922 | 0.322842 |
| 14RLD005  | 92.92     | 7.615645645  | 1.550736 | 9.960565 | 0.028056 | 0.350414824 | 1.625497 | 2.998717 | 0.138525 | -0.20225 | 0.710305 | Basement  | 4       | 10.61436 | 0.393757 |
| 14RLD005  | 94.17     | 6.380604089  | -8.08731 | -1.08489 | 0.021539 | 0.312797589 | 1.122553 | 1.725276 | 0.19489  | -0.26019 | 0.33542  | Basement  | 4       | 8.10588  | 0.270394 |
| 14RLD005  | 94.97     | 3.463258496  | 4.273946 | 22.30182 | 0.034956 | 0.359194054 | 1.17036  | 2.858348 | 0.119792 | -0.17862 | 0.554479 | Basement  | 4       | 6.321607 | 0.825335 |
| 14RLD005  | 95.95     | 5.02265885   | 5.100747 | 18.57671 | 0.020864 | 0.372577542 | 0.651302 | 5.801504 | -0.00484 | -0.06663 | 1.849439 | Basement  | 4       | 10.82416 | 1.155066 |
| 14RLD005  | 97.13     | 6.57526909   | 1.644576 | 11.96422 | 0.022126 | 0.354919085 | 0.803281 | 5.610503 | 0.041479 | -0.20178 | 1.731279 | Basement  | 4       | 12.18577 | 0.853273 |
| 14RLD005  | 98.04     | 5.720103627  | 6.131207 | 17.1946  | 0.034715 | 0.368517629 | 0.891946 | 5.195525 | 0.04295  | -0.13366 | 1.638778 | Basement  | 4       | 10.91563 | 0.908292 |
| 14RLD005  | 99.11     | 7.261916844  | 4.416765 | 14.10187 | 0.06907  | 0.379860469 | 0.97261  | 3.991109 | 0.085332 | -0.19936 | 2.138835 | Basement  | 4       | 11.25303 | 0.549594 |
| 14RLD005  | 99.88     | 4.938835086  | 6.546535 | 19.09733 | 0.018604 | 0.366678667 | 0.860525 | 4.134087 | 0.012221 | -0.12173 | 1.201363 | Basement  | 4       | 9.072923 | 0.837057 |
| 14RLD005  | 100.94    | 6.676294889  | 3.509378 | 13.40754 | 0.021634 | 0.362634593 | 2.828669 | 0.835551 | 0.146997 | -0.03688 | 1.39535  | Basement  | 4       | 7.511846 | 0.125152 |
| 14RLD005  | 102.1     | 5.47312658   | 6.734099 | 15.29812 | 0.305458 | 0.364717704 | 2.646306 | 5.073104 | 0.170082 | -0.07808 | 1.727217 | Basement  | 4       | 10.54623 | 0.926911 |
| 14RLD005  | 103.16    | 4.171114338  | 7.423216 | 19.83528 | 0.018204 | 0.372449805 | 1.024656 | 4.908081 | 0.051538 | -0.17116 | 1.090109 | Basement  | 4       | 9.079195 | 1.176683 |
| 14RLD005  | 103.83    | 5.334336809  | 7.183022 | 19.31365 | 0.022334 | 0.372466571 | 0.794613 | 4.946078 | 0.030634 | -0.13342 | 1.450885 | Basement  | 4       | 10.28041 | 0.927215 |
| 14RLD005  | 105.08    | 6.694450985  | -9.5119  | -6.1932  | 0.003743 | 0.319634747 | 0.159072 | 4.537881 | 0.161592 | -0.15952 | 0.848969 | Basement  | 4       | 11.23233 | 0.677857 |

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| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|-----------|---------|----------|----------|
| 14RLD005 | 105.87    | 3.749686861 | 9.731914 | 22.40482 | 0.024373 | 0.379165493 | 0.727096 | 5.785413 | -0.01806 | -0.04598 | 1.845318 | Basement  | 4       | 9.5351   | 1.542906 |
| 14RLD005 | 106.97    | 7.108465689 | 8.233476 | 13.60495 | 0.051875 | 0.380138384 | 0.614049 | 9.9246   | 0.066886 | 0.264059 | 6.075174 | Basement  | 4       | 17.03307 | 1.396166 |
| 14RLD005 | 107.82    | 7.10217612  | 8.26705  | 15.94718 | 0.029247 | 0.39005453  | 2.557645 | 1.675605 | 0.03427  | -0.07768 | 1.520762 | Basement  | 4       | 8.777781 | 0.235928 |
| 14RLD005 | 109.05    | 8.062648527 | 2.616745 | 9.720307 | 0.046525 | 0.373791749 | 1.762753 | 2.577963 | 0.058095 | -0.0794  | 1.645998 | Basement  | 4       | 10.64061 | 0.319741 |
| 14RLD005 | 109.93    | 3.627182365 | 13.08966 | 27.78641 | 0.036893 | 0.409396169 | 8.08191  | -8.35538 | 0.060338 | 0.021532 | 1.040778 | Basement  | 4       | -4.72819 | -2.30354 |
| 14RLD005 | 111.18    | 3.604980351 | 9.485263 | 22.66642 | 0.028417 | 0.385740496 | 0.218006 | 6.778816 | -0.05616 | -0.06932 | 2.015741 | Basement  | 4       | 10.3838  | 1.880403 |
| 14RLD005 | 112.15    | 1.887042373 | 8.364453 | 23.8475  | 0.063047 | 0.374033103 | 0.151886 | 9.359139 | -0.05198 | -0.03387 | 3.083533 | Basement  | 4       | 11.24618 | 4.959687 |
| 14RLD005 | 112.95    | 5.323187288 | -2.59932 | 12.31223 | 0.027914 | 0.346425616 | 4.627285 | -4.29893 | 0.316936 | -0.15365 | 0.614675 | Basement  | 4       | 1.024261 | -0.80759 |
| 14RLD005 | 114.05    | 4.458017264 | 0.595397 | 20.59855 | 0.143572 | 0.36420584  | 1.542059 | 3.574533 | 0.164991 | 0.018105 | 5.281817 | Basement  | 4       | 8.03255  | 0.801821 |
| 14RLD005 | 114.95    | 4.119469798 | 2.663404 | 22.02853 | 0.025782 | 0.373813522 | 5.397473 | -4.91952 | 0.163835 | -0.08638 | 0.885395 | Basement  | 4       | -0.80005 | -1.19421 |
| 14RLD005 | 116.06    | 2.883824753 | 2.660937 | 27.34298 | 0.062564 | 0.373035546 | 4.345788 | -2.459   | 0.202484 | -0.01328 | 2.765676 | Basement  | 4       | 0.424828 | -0.85269 |
| 14RLD005 | 116.99    | 3.235421543 | -0.68567 | 21.68317 | 0.024462 | 0.36784226  | 3.789565 | -2.74501 | 0.095373 | -0.06661 | 0.882183 | Basement  | 4       | 0.490413 | -0.84842 |
| 14RLD004 | 85.1      | 6.585036882 | 0.777497 | 17.02396 | 0.072036 | 0.387698609 | 3.811782 | -1.38998 | 0.148339 | -0.01007 | 3.610804 | Basement  | 4       | 5.195061 | -0.21108 |
| 14RLD004 | 85.94     | 6.248871186 | -6.57706 | 2.330809 | 0.009782 | 0.331813869 | 5.091751 | -6.49306 | 0.082579 | -0.07713 | 0.08174  | Basement  | 4       | -0.24419 | -1.03908 |
| 14RLD004 | 87.05     | 8.014628879 | -13.1875 | -17.1734 | 0.002904 | 0.277371295 | 4.272774 | -5.81176 | 0.228919 | -0.14734 | 0.143994 | Basement  | 4       | 2.202872 | -0.72514 |
| 14RLD004 | 87.9      | 4.639355258 | 2.350544 | 19.87349 | 0.016307 | 0.349624673 | 4.854451 | -4.09194 | 0.513802 | -0.04177 | 0.765544 | Basement  | 4       | 0.547412 | -0.88201 |
| 14RLD004 | 88.93     | 8.247079968 | -7.07841 | -3.54265 | 0.067811 | 0.32152812  | 2.090147 | 0.452793 | 0.416952 | -0.06804 | 2.542234 | Basement  | 4       | 8.659873 | 0.054903 |
| 14RLD004 | 89.82     | 6.083575846 | -5.8143  | 4.697128 | 0.029263 | 0.314454358 | 5.190951 | -6.72763 | 0.126699 | -0.08403 | 0.234489 | Basement  | 4       | -0.64405 | -1.10587 |
| 14RLD004 | 91.1      | 1.554697797 | -4.36817 | 19.32544 | -0.00032 | 0.340616338 | 2.521733 | -2.13371 | 0.038851 | -0.00566 | 0.027564 | Basement  | 4       | -0.57901 | -1.37243 |
| 14RLD004 | 92.1      | 8.445033866 | -13.9853 | -20.9226 | 0.009644 | 0.293895199 | 3.884293 | -5.00902 | 0.172373 | -0.14788 | 0.092164 | Basement  | 4       | 3.436014 | -0.59313 |
| 14RLD004 | 92.8      | 6.624481142 | -3.10961 | 8.223516 | 0.024215 | 0.330056404 | 5.095887 | -5.3547  | 0.519608 | -0.06074 | 0.788906 | Basement  | 4       | 1.269784 | -0.80832 |
| 14RLD004 | 94.12     | 7.685007318 | 5.366386 | 17.09082 | 0.057879 | 0.406273636 | 7.046811 | -6.47889 | 0.360917 | 0.07444  | 2.29845  | Basement  | 4       | 1.206117 | -0.84306 |
| 14RLD004 | 95.13     | 5.880657346 | 4.850014 | 22.48909 | 0.05081  | 0.384003721 | 2.935831 | -0.44197 | 0.074666 | 0.036579 | 2.987766 | Basement  | 4       | 5.438684 | -0.07516 |
| 14RLD004 | 95.95     | 7.603721245 | -1.0284  | 9.364463 | 0.054214 | 0.363971253 | 3.612498 | -1.78987 | 0.262496 | -0.08076 | 2.566373 | Basement  | 4       | 5.81385  | -0.23539 |
| 14RLD003 | 87.12     | 5.221665924 | 12.2798  | 24.31972 | 0.020025 | 0.685108316 | 8.626496 | -9.29403 | 0.156102 | -0.06348 | 0.456986 | Basement  | 4       | -4.07237 | -1.7799  |
| 14RLD003 | 87.78     | 3.683650354 | 12.73704 | 27.61851 | 0.035731 | 0.403815118 | 8.672245 | -8.67242 | 0.112456 | -0.01736 | 0.913324 | Basement  | 4       | -4.98877 | -2.3543  |
| 14RLD003 | 88.89     | 6.945172522 | 11.80312 | 20.33602 | 0.025095 | 0.845978821 | 8.290869 | -8.0205  | 0.021525 | 0.055713 | 1.295498 | Basement  | 4       | -1.07533 | -1.15483 |
| 14RLD003 | 89.92     | 7.781463028 | 13.4033  | 18.15254 | 0.016818 | 0.636954849 | 7.654233 | -7.22489 | 0.128261 | -0.01372 | 0.896479 | Basement  | 4       | 0.556577 | -0.92847 |
| 14RLD003 | 90.93     | 8.00285689  | 6.799825 | 14.5588  | 0.030069 | 0.447748855 | 7.997065 | -6.85782 | 0.169066 | -0.04373 | 0.645696 | Basement  | 4       | 1.145037 | -0.85692 |
| 14RLD003 | 92.21     | 5.538127086 | 2.404803 | 19.67782 | 0.015144 | 0.436700897 | 6.161307 | -6.51795 | 0.134246 | -0.04534 | 0.370077 | Basement  | 4       | -0.97983 | -1.17692 |
| 14RLD003 | 93.25     | 6.100061886 | 1.477759 | 15.70462 | 0.028489 | 0.352039855 | 7.31566  | -9.32486 | 0.270946 | -0.04486 | 0.208116 | Basement  | 4       | -3.2248  | -1.52865 |
| 14RLD003 | 94.12     | 8.713332408 | 11.29414 | 15.57587 | 0.041718 | 0.47734928  | 7.454463 | -7.05186 | 0.139515 | -0.04907 | 0.769292 | Basement  | 4       | 1.661473 | -0.80932 |
| 14RLD003 | 94.88     | 7.843898231 | 9.63812  | 17.00227 | 0.024771 | 0.397201812 | 7.894961 | -8.13566 | 0.124021 | -0.03932 | 0.516579 | Basement  | 4       | -0.29176 | -1.0372  |
| 14RLD003 | 95.88     | 7.758817517 | 11.57492 | 17.46684 | 0.036827 | 0.401518501 | 8.263818 | -8.64505 | 0.12667  | -0.02908 | 0.57581  | Basement  | 4       | -0.88623 | -1.11422 |
| 14RLD002 | 92.93     | 7.360827752 | -8.47562 | -4.00275 | 0.014489 | 0.323981757 | 5.086725 | -6.45792 | 0.159965 | -0.12066 | 0.125814 | Basement  | 4       | 0.902904 | -0.87734 |
| 14RLD002 | 93.87     | 7.234729699 | -9.84052 | -7.01056 | 0.013519 | 0.31614307  | 5.021673 | -7.24638 | 0.204574 | -0.15674 | 0.114376 | Basement  | 4       | -0.01165 | -1.00161 |
| 14RLD002 | 94.92     | 7.095749477 | -9.60025 | -5.8847  | 0.018936 | 0.317226647 | 5.088287 | -7.31486 | 0.110416 | -0.1366  | 0.117003 | Basement  | 4       | -0.21911 | -1.03088 |

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| Hole ID   | Depth (m) | MgKa1        | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation      | FM_code | Ca+Mg    | Ca/Mg    |
|-----------|-----------|--------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|----------------|---------|----------|----------|
| 14RLD002  | 96.05     | 8.490893798  | -16.1454 | -35.8356 | 0.01752  | 0.301113177 | 3.067529 | -3.83904 | 0.161471 | -0.26687 | 0.439194 | Basement       | 4       | 4.65185  | -0.45214 |
| 14RLD002  | 97.07     | 6.179858352  | -9.75084 | -7.9738  | 0.00841  | 0.30721162  | 2.78654  | -2.6098  | 0.162392 | -0.22887 | 0.631941 | Basement       | 4       | 3.570058 | -0.42231 |
| 14RLD002  | 97.91     | 7.244634616  | -9.10341 | -10.2972 | 0.032743 | 0.314364239 | 2.659043 | -1.8801  | 0.157468 | -0.22794 | 2.242314 | Basement       | 4       | 5.364536 | -0.25952 |
| 14RLD002  | 98.94     | 7.085936519  | -12.0491 | -20.1381 | 0.003933 | 0.310850222 | 2.8275   | -2.91937 | 0.20401  | -0.17565 | 0.44163  | Basement       | 4       | 4.166568 | -0.41199 |
| 14RLD001  | 95.2      | -0.457183827 | 3.373369 | 20.1091  | 0.014659 | 0.40527563  | 0.703363 | 10.94616 | -0.01083 | 0.032967 | 0.221927 | Basement       | 4       | 10.48897 | -23.9426 |
| 14RLD001  | 95.89     | 2.145411317  | 3.205976 | 26.14147 | 0.023514 | 0.376267983 | 2.8543   | 6.163115 | 0.097519 | -0.09602 | 0.507125 | Basement       | 4       | 8.308526 | 2.872696 |
| 14RLD001  | 97.2      | 7.441697495  | 7.161885 | 19.27167 | 0.038801 | 0.397074833 | 5.112469 | -2.89743 | 0.014353 | 0.121057 | 4.546821 | Basement       | 4       | 4.54427  | -0.38935 |
| 14RLD001  | 98.2      | 7.300003188  | -10.3991 | -11.1285 | 0.009524 | 0.319215446 | 3.816348 | -4.57865 | 0.288767 | -0.14142 | 0.344111 | Basement       | 4       | 2.721352 | -0.62721 |
| 14RLD001  | 98.79     | 8.817828295  | -1.35554 | 3.078109 | 0.104517 | 0.381380263 | 3.160342 | 0.838246 | 0.12     | -0.04715 | 4.186167 | Basement       | 4       | 9.656074 | 0.095063 |
| 14RLD001  | 100.18    | 7.183017897  | -6.69565 | -0.63474 | 0.017214 | 0.323426003 | 3.494212 | -2.03846 | 0.06432  | -0.06935 | 0.909593 | Basement       | 4       | 5.144558 | -0.28379 |
| 14RLD001  | 100.93    | 8.440482797  | -17.6296 | -43.6224 | 0.000904 | 0.25721831  | 2.491339 | -3.09496 | 0.260474 | -0.21571 | 0.231779 | Basement       | 4       | 5.345518 | -0.36668 |
| 14RLD001  | 101.85    | 6.446358686  | -10.4545 | -11.282  | 0.002483 | 0.31722041  | 3.465324 | -3.39221 | 0.174781 | -0.08992 | 0.120603 | Basement       | 4       | 3.054151 | -0.52622 |
| 14RLD001  | 103.11    | 5.569369229  | -2.8499  | 10.46957 | 0.177603 | 0.341339937 | 5.936586 | -7.2854  | 0.712707 | -0.05986 | 0.143795 | Basement       | 4       | -1.71603 | -1.30812 |
| 14RLD001  | 104.06    | 8.596565739  | -3.53357 | 2.012315 | 0.065851 | 0.363157938 | 3.863854 | -2.34462 | 0.215467 | -0.00963 | 3.292371 | Basement       | 4       | 6.251949 | -0.27274 |
| 14RLD001  | 105.11    | 3.563549815  | 5.115644 | 25.20297 | 0.029492 | 0.371715214 | 6.238402 | -6.63853 | 0.263    | -0.01702 | 0.305669 | Basement       | 4       | -3.07498 | -1.8629  |
| 14RLD001  | 105.91    | 5.248882485  | 5.851695 | 19.88827 | 0.038515 | 0.370351078 | 7.847205 | -9.32315 | 0.253337 | -0.08294 | 0.126242 | Basement       | 4       | -4.07427 | -1.77622 |
| 14RLD-008 | 74.06     | 3.49829348   | 0.586715 | 7.282438 | 0.022238 | 0.575563601 | 0.929623 | 25.78931 | 0.082014 | 0.03295  | 1.346627 | Contact Rapids | 2       | 29.2876  | 7.371968 |
| 14RLD-008 | 75.17     | 5.303300699  | -2.41264 | 7.987989 | 0.033666 | 1.495966203 | 1.496577 | 13.03347 | 0.16215  | 0.007136 | 1.168145 | Contact Rapids | 2       | 18.33677 | 2.457614 |
| 14RLD-008 | 75.95     | 8.235480695  | -0.17215 | 7.515026 | 0.03103  | 0.599793353 | 1.566669 | 13.4514  | 0.032832 | 0.014835 | 0.744126 | Contact Rapids | 2       | 21.68688 | 1.633347 |
| 14RLD-008 | 77.08     | 7.604613623  | 1.249908 | 12.35801 | 0.006988 | 2.207257652 | 2.175464 | 8.60811  | 0.008048 | 0.010837 | 0.934028 | Contact Rapids | 2       | 16.21272 | 1.131959 |
| 14RLD-008 | 77.95     | 9.533757058  | 0.873625 | 5.188625 | 0.060821 | 0.693113621 | 2.06839  | 11.26626 | 0.001184 | 0.02206  | 1.418938 | Contact Rapids | 2       | 20.80002 | 1.181723 |
| 14RLD-008 | 78.96     | 9.684400243  | 2.630598 | 7.153521 | 0.051763 | 0.738972996 | 2.201729 | 9.841556 | -0.00807 | 0.043328 | 1.733881 | Contact Rapids | 2       | 19.52596 | 1.016228 |
| 14RLD-008 | 79.96     | 9.426039461  | 2.596926 | 8.57189  | 0.032949 | 0.472643764 | 1.868374 | 11.76746 | 0.013074 | 0.022918 | 1.244905 | Contact Rapids | 2       | 21.19349 | 1.248399 |
| 14RLD-007 | 90.12     | 8.074141946  | 4.430677 | 14.54133 | 0.028279 | 0.545226302 | 1.651174 | 8.382118 | -0.10078 | 0.008682 | 1.016049 | Contact Rapids | 2       | 16.45626 | 1.038143 |
| 14RLD-007 | 91.11     | 0.784152474  | -0.65334 | 26.46748 | 0.008967 | 0.323937693 | 1.029368 | 8.522359 | 0.07706  | -0.07132 | 0.398366 | Contact Rapids | 2       | 9.306511 | 10.86824 |
| 14RLD-007 | 92.17     | 7.930911584  | 1.512201 | 12.69269 | 0.026971 | 0.748786769 | 3.485452 | 4.536929 | -0.03459 | 0.003001 | 1.565459 | Contact Rapids | 2       | 12.46784 | 0.572056 |
| 14RLD-007 | 92.9      | 9.140875513  | -0.10702 | 4.626604 | 0.038348 | 0.394924387 | 3.271062 | 8.646652 | -0.01387 | 0.008229 | 0.953859 | Contact Rapids | 2       | 17.78753 | 0.945933 |
| 14RLD-007 | 94.11     | 7.266959916  | 5.191964 | 13.14395 | 0.050113 | 0.461162849 | 3.164487 | 9.523202 | -0.03248 | 0.04395  | 1.694771 | Contact Rapids | 2       | 16.79016 | 1.31048  |
| 14RLD-007 | 95.12     | 8.739661431  | -0.84047 | 4.757402 | 0.025854 | 0.355054451 | 2.577658 | 10.7377  | 0.058297 | -0.004   | 0.734336 | Contact Rapids | 2       | 19.47736 | 1.228617 |
| 14RLD-007 | 95.83     | 10.31561175  | 2.172431 | 5.536889 | 0.029585 | 0.400779379 | 1.493716 | 15.81381 | -0.03251 | 0.025724 | 0.774541 | Contact Rapids | 2       | 26.12943 | 1.532998 |
| 14RLD-007 | 96.9      | 10.7236745   | 1.752207 | 4.405974 | 0.024331 | 0.386877367 | 2.01732  | 14.80342 | -0.04384 | 0.02881  | 1.131277 | Contact Rapids | 2       | 25.5271  | 1.380443 |
| 14RLD006  | 84        | 8.120984405  | 4.556229 | 12.72769 | 0.016666 | 1.534442683 | 2.046385 | 10.06257 | -0.085   | 0.032955 | 1.925129 | Contact Rapids | 2       | 18.18356 | 1.239083 |
| 14RLD006  | 85        | 5.758763125  | 0.392629 | 6.305265 | 0.037946 | 0.92856111  | 0.926432 | 24.52708 | 0.019076 | 0.031269 | 1.313587 | Contact Rapids | 2       | 30.28584 | 4.259087 |
| 14RLD006  | 86.09     | 9.975650363  | 3.076157 | 6.818322 | 0.041969 | 0.921298944 | 1.437202 | 13.61064 | -0.06399 | 0.026234 | 1.657176 | Contact Rapids | 2       | 23.5863  | 1.364387 |
| 14RLD006  | 86.9      | 10.43478057  | 2.318764 | 4.962738 | 0.015583 | 0.585196224 | 1.354394 | 16.3337  | -0.02055 | 0.035068 | 1.223996 | Contact Rapids | 2       | 26.76848 | 1.565313 |
| 14RLD006  | 88.06     | 5.23538114   | 3.617184 | 20.51543 | 0.027383 | 0.821936751 | 2.258528 | 7.427387 | -0.02198 | -0.0152  | 1.361283 | Contact Rapids | 2       | 12.66273 | 1.418683 |
| 14RLD006  | 90.1      | 10.30723564  | 1.813438 | 5.7519   | 0.03434  | 4.502573943 | 1.447187 | 13.63626 | -0.00334 | 0.085748 | 2.908049 | Contact Rapids | 2       | 23.9435  | 1.32298  |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation      | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|----------------|---------|----------|----------|
| 14RLD006 | 91.06     | 7.909031049 | 0.16511  | 10.67014 | 0.030396 | 1.060270237 | 2.232515 | 8.89527  | 0.018238 | -0.01011 | 1.271833 | Contact Rapids | 2       | 16.8043  | 1.124698 |
| 14RLD006 | 92.05     | 9.088181555 | 2.813834 | 9.559821 | 0.042004 | 0.609322948 | 2.242026 | 10.9443  | -0.06554 | 0.037536 | 1.618051 | Contact Rapids | 2       | 20.03248 | 1.204234 |
| 14RLD006 | 93        | 9.479081695 | 1.087057 | 6.93627  | 0.030841 | 0.446247937 | 2.261227 | 12.03785 | -0.0761  | 0.010452 | 1.114251 | Contact Rapids | 2       | 21.51693 | 1.269939 |
| 14RLD005 | 77.08     | 6.947220753 | 0.688209 | 4.458244 | 0.001752 | 1.231690041 | 0.66965  | 26.27491 | 0.020684 | 0.032683 | 1.076328 | Contact Rapids | 2       | 33.22213 | 3.782074 |
| 14RLD005 | 77.95     | 3.269731516 | 0.4338   | 11.58775 | 0.067569 | 1.28605564  | 1.377828 | 18.38463 | 0.058061 | 0.003396 | 1.712145 | Contact Rapids | 2       | 21.65436 | 5.622673 |
| 14RLD005 | 78.9      | 3.52719804  | 0.4499   | 8.36176  | 0.034374 | 0.609042265 | 1.351605 | 22.95692 | 0.073923 | 0.014372 | 1.338163 | Contact Rapids | 2       | 26.48412 | 6.508544 |
| 14RLD005 | 79.9      | 9.506229431 | 0.450212 | 4.709451 | 0.041764 | 0.496306169 | 1.39047  | 14.98013 | -0.0241  | 0.028524 | 1.471402 | Contact Rapids | 2       | 24.48636 | 1.575823 |
| 14RLD005 | 81.07     | 8.543953236 | 0.57335  | 7.911081 | 0.045129 | 0.409061675 | 1.691283 | 15.27456 | -0.01586 | -0.00176 | 1.046232 | Contact Rapids | 2       | 23.81852 | 1.787763 |
| 14RLD005 | 81.87     | 7.460739221 | -0.50199 | 3.099401 | 0.01554  | 0.321037377 | 1.33295  | 25.80725 | 0.114798 | 0.016008 | 0.837383 | Contact Rapids | 2       | 33.26799 | 3.459075 |
| 14RLD005 | 83.09     | 8.241504212 | 1.156811 | 10.48951 | 0.031475 | 0.386972927 | 2.962744 | 6.672995 | 0.000665 | 0.009611 | 1.538414 | Contact Rapids | 2       | 14.9145  | 0.809682 |
| 14RLD005 | 83.9      | 8.925727215 | -0.21061 | 5.744527 | 0.030035 | 0.39068964  | 1.716868 | 10.91565 | -0.00706 | 0.012619 | 1.509292 | Contact Rapids | 2       | 19.84137 | 1.222942 |
| 14RLD004 | 73.8      | 3.50567441  | -0.89175 | 5.689616 | 0.047093 | 0.357452621 | 1.051084 | 27.41294 | 0.068885 | 0.029894 | 1.111384 | Contact Rapids | 2       | 30.91861 | 7.81959  |
| 14RLD004 | 75.05     | 8.180362275 | 0.088766 | 8.662511 | 0.010133 | 1.321247262 | 1.784795 | 12.40728 | -0.00035 | 0.008736 | 0.953189 | Contact Rapids | 2       | 20.58764 | 1.516715 |
| 14RLD004 | 76.18     | 7.918542238 | 1.314732 | 8.170497 | 0.037843 | 0.771074076 | 1.895881 | 15.49145 | -0.00939 | 0.028531 | 1.544944 | Contact Rapids | 2       | 23.40999 | 1.956351 |
| 14RLD004 | 77.08     | 9.351579051 | 0.201085 | 4.534329 | 0.027176 | 0.471868333 | 1.550335 | 17.06611 | -0.046   | 0.020465 | 1.087595 | Contact Rapids | 2       | 26.41769 | 1.824944 |
| 14RLD004 | 77.95     | 6.761534587 | 0.124761 | 5.560777 | 0.039564 | 0.383019114 | 1.458548 | 23.48101 | 0.470145 | 0.030539 | 1.215668 | Contact Rapids | 2       | 30.24255 | 3.472734 |
| 14RLD004 | 78.93     | 8.464513336 | 1.043711 | 9.0305   | 0.05615  | 0.539983558 | 2.441211 | 9.810011 | -0.03812 | 0.012953 | 1.653834 | Contact Rapids | 2       | 18.27452 | 1.158957 |
| 14RLD004 | 80.08     | 9.349669211 | 1.797838 | 7.607913 | 0.025662 | 0.777767346 | 3.220465 | 6.637154 | -0.04396 | 0.040072 | 1.984181 | Contact Rapids | 2       | 15.98682 | 0.709881 |
| 14RLD004 | 81.21     | 7.864354458 | 2.035505 | 11.82051 | 0.027081 | 0.497300583 | 2.873102 | 6.500738 | 0.0429   | -0.00992 | 1.768941 | Contact Rapids | 2       | 14.36509 | 0.826608 |
| 14RLD004 | 82.1      | 9.204494137 | 0.707266 | 6.234055 | 0.030466 | 0.63398314  | 3.473719 | 6.729782 | 0.010334 | 0.032778 | 1.80438  | Contact Rapids | 2       | 15.93428 | 0.731141 |
| 14RLD004 | 83.1      | 9.457948686 | -0.42304 | 2.7104   | 0.027552 | 0.351094845 | 2.363889 | 12.59348 | -0.06111 | 0.017577 | 1.025167 | Contact Rapids | 2       | 22.05143 | 1.331523 |
| 14RLD003 | 74.21     | 10.12439623 | 1.140573 | 4.782742 | 0.055341 | 0.531197539 | 1.360703 | 14.72891 | 0.011021 | 0.040392 | 1.671127 | Contact Rapids | 2       | 24.85331 | 1.454794 |
| 14RLD003 | 76        | 6.492334258 | 0.134368 | 11.70948 | 0.043189 | 0.415693381 | 1.851799 | 12.01263 | 0.054942 | -0.00194 | 1.568129 | Contact Rapids | 2       | 18.50496 | 1.850279 |
| 14RLD003 | 76.95     | 4.230934666 | 0.625547 | 12.01524 | 0.041988 | 0.433510995 | 1.78096  | 15.91932 | 0.069293 | 0.011131 | 1.596305 | Contact Rapids | 2       | 20.15026 | 3.762602 |
| 14RLD003 | 77.05     | 4.826597911 | 0.547437 | 9.207138 | 0.062696 | 0.352896599 | 2.563493 | 16.55192 | 0.061494 | -0.01204 | 1.151506 | Contact Rapids | 2       | 21.37852 | 3.429314 |
| 14RLD003 | 77.94     | 9.43404059  | 2.27552  | 7.871434 | 0.041813 | 0.436452085 | 2.112723 | 11.71124 | -0.02338 | 0.031339 | 1.746981 | Contact Rapids | 2       | 21.14528 | 1.241381 |
| 14RLD003 | 78.92     | 7.788153341 | -1.50731 | 6.643912 | 0.006498 | 0.337766654 | 1.205684 | 11.56054 | 0.037198 | -0.01862 | 0.826941 | Contact Rapids | 2       | 19.3487  | 1.484375 |
| 14RLD003 | 80.11     | 8.363638369 | 2.622147 | 11.47591 | 0.052201 | 0.435982783 | 2.966623 | 7.195652 | -0.00436 | 0.045487 | 2.095323 | Contact Rapids | 2       | 15.55929 | 0.860349 |
| 14RLD003 | 81.12     | 8.734574658 | 3.486099 | 10.60066 | 0.050086 | 0.387427284 | 2.736012 | 9.851207 | -0.04715 | 0.028083 | 1.688472 | Contact Rapids | 2       | 18.58578 | 1.127841 |
| 14RLD002 | 78.19     | 9.090419921 | 2.047399 | 8.522754 | 0.053376 | 0.568441593 | 1.757864 | 13.63545 | 0.018395 | 0.032186 | 1.650191 | Contact Rapids | 2       | 22.72587 | 1.49998  |
| 14RLD002 | 79.04     | 8.324704853 | 0.997228 | 6.463377 | 0.044302 | 0.525852568 | 1.072282 | 19.43699 | 0.040977 | 0.035557 | 1.594145 | Contact Rapids | 2       | 27.7617  | 2.334857 |
| 14RLD002 | 79.9      | 6.138340583 | -1.87389 | 10.39074 | 0.034499 | 0.619681576 | 1.644336 | 8.43423  | 0.110114 | -0.00185 | 1.814655 | Contact Rapids | 2       | 14.57257 | 1.374025 |
| 14RLD002 | 81.13     | 0.66506324  | 1.613126 | 12.32868 | 0.007754 | 0.322744233 | 1.230399 | 22.90238 | 0.069515 | 0.012399 | 0.648423 | Contact Rapids | 2       | 23.56744 | 34.43639 |
| 14RLD002 | 82.11     | 3.749242526 | -2.51447 | 9.640038 | 0.022772 | 0.321969352 | 1.372728 | 14.89821 | 0.101268 | -0.01492 | 0.89598  | Contact Rapids | 2       | 18.64745 | 3.973659 |
| 14RLD002 | 83.04     | 8.85885672  | 1.048497 | 7.588032 | 0.034711 | 0.401940137 | 2.119967 | 11.61518 | 0.032994 | 0.016872 | 1.390346 | Contact Rapids | 2       | 20.47403 | 1.311137 |
| 14RLD002 | 84.06     | 4.988465421 | 1.312514 | 18.23478 | 0.02047  | 0.359846207 | 1.197238 | 11.94148 | 0.021138 | -0.00406 | 1.025199 | Contact Rapids | 2       | 16.92995 | 2.393819 |
| 14RLD002 | 85.19     | 8.121178884 | 3.03956  | 12.59968 | 0.045888 | 0.439175062 | 3.331123 | 5.675721 | 0.057668 | 0.020605 | 1.661429 | Contact Rapids | 2       | 13.7969  | 0.698879 |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID   | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation      | FM_code | Ca+Mg    | Ca/Mg    |
|-----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|----------------|---------|----------|----------|
| 14RLD002  | 86.06     | 2.858809691 | 4.46388  | 28.59578 | 0.026664 | 0.376744239 | 2.947217 | 1.573185 | 0.004708 | -0.04544 | 0.82446  | Contact Rapids | 2       | 4.431995 | 0.550294 |
| 14RLD002  | 87.13     | 9.281320361 | 2.251467 | 7.897927 | 0.044238 | 0.362475589 | 2.987873 | 11.07572 | -0.01777 | 0.015204 | 1.152541 | Contact Rapids | 2       | 20.35704 | 1.193335 |
| 14RLD002  | 88.15     | 9.930859824 | 2.863476 | 6.832469 | 0.038302 | 0.411257243 | 2.997743 | 10.89709 | -0.05621 | 0.036148 | 1.62656  | Contact Rapids | 2       | 20.82795 | 1.097296 |
| 14RLD002  | 89.22     | 8.241408145 | 5.084095 | 13.16252 | 0.045802 | 0.482017077 | 4.356399 | 4.540979 | -0.05502 | 0.037463 | 1.92104  | Contact Rapids | 2       | 12.78239 | 0.550996 |
| 14RLD002  | 89.97     | 7.399205354 | 4.953644 | 14.44136 | 0.029925 | 0.447736178 | 3.544452 | 7.314374 | 0.045884 | 0.020385 | 2.173369 | Contact Rapids | 2       | 14.71358 | 0.988535 |
| 14RLD001  | 77.87     | 10.2396054  | 0.647256 | 3.476469 | 0.03941  | 0.375271119 | 0.955181 | 19.9737  | -0.01357 | 0.020225 | 0.79007  | Contact Rapids | 2       | 30.21331 | 1.950632 |
| 14RLD001  | 79.15     | 6.285196479 | 0.521289 | 9.441647 | 0.029146 | 0.385922216 | 1.678203 | 16.67802 | 0.038692 | -0.01857 | 1.544297 | Contact Rapids | 2       | 22.96322 | 2.65354  |
| 14RLD001  | 79.84     | 6.736647542 | -0.83422 | 9.382189 | 0.059131 | 0.558515272 | 2.057923 | 11.35683 | 0.039661 | 0.004602 | 1.486374 | Contact Rapids | 2       | 18.09348 | 1.685829 |
| 14RLD001  | 80.94     | 4.078229387 | -6.84024 | -9.51916 | -0.01395 | 0.214523944 | 0.200854 | 12.50364 | 0.145958 | -0.14654 | 0.386034 | Contact Rapids | 2       | 16.58187 | 3.065949 |
| 14RLD001  | 81.97     | 7.354473536 | 1.296077 | 12.96618 | 0.028822 | 0.433784483 | 2.746083 | 8.039834 | 0.046388 | -0.02758 | 1.657518 | Contact Rapids | 2       | 15.39431 | 1.09319  |
| 14RLD001  | 82.92     | 9.283857932 | 4.685384 | 10.14573 | 0.060048 | 0.408931646 | 2.732016 | 8.701707 | -0.04186 | 0.049178 | 1.936064 | Contact Rapids | 2       | 17.98557 | 0.937294 |
| 14RLD001  | 84.21     | 9.075568647 | 2.936484 | 10.16556 | 0.042543 | 0.446807735 | 2.676444 | 8.70031  | -0.0834  | 0.038578 | 1.747541 | Contact Rapids | 2       | 17.77588 | 0.958652 |
| 14RLD001  | 85.22     | 6.890847829 | -2.65826 | 7.19925  | 0.022988 | 0.333677252 | 1.662414 | 6.415725 | 0.065593 | -0.06574 | 0.837196 | Contact Rapids | 2       | 13.30657 | 0.93105  |
| 14RLD001  | 85.89     | 1.095884838 | 0.463741 | 31.84556 | 0.018958 | 0.358517398 | 2.132219 | 1.703152 | 0.031925 | -0.10353 | 0.426443 | Contact Rapids | 2       | 2.799037 | 1.554134 |
| 14RLD001  | 86.92     | 7.794305094 | 3.125833 | 14.98799 | 0.037408 | 0.386023217 | 3.676032 | 4.856656 | 0.050769 | -0.00833 | 1.321039 | Contact Rapids | 2       | 12.65096 | 0.623103 |
| 14RLD001  | 88.22     | 8.786831383 | 5.826523 | 12.98629 | 0.046469 | 0.800532749 | 4.116541 | 4.732325 | -0.12206 | 0.056794 | 2.455416 | Contact Rapids | 2       | 13.51916 | 0.53857  |
| 14RLD001  | 89.86     | 9.445588512 | 3.757711 | 9.106115 | 0.048979 | 0.407953765 | 3.735627 | 7.388419 | -0.0838  | 0.048191 | 1.780885 | Contact Rapids | 2       | 16.83401 | 0.782208 |
| 14RLD001  | 90.07     | 10.22213256 | 3.079904 | 6.147316 | 0.030197 | 0.380725695 | 2.797368 | 11.63432 | -0.04489 | 0.036713 | 1.313194 | Contact Rapids | 2       | 21.85646 | 1.13815  |
| 14RLD001  | 90.94     | 10.18769315 | 3.153343 | 6.259118 | 0.04281  | 0.387945276 | 3.315541 | 10.09694 | -0.02326 | 0.037959 | 1.469636 | Contact Rapids | 2       | 20.28464 | 0.991092 |
| 14RLD001  | 91.9      | 10.39236464 | 1.831569 | 4.154273 | 0.028729 | 0.391752895 | 2.574757 | 12.4315  | -0.01346 | 0.033078 | 1.263303 | Contact Rapids | 2       | 22.82387 | 1.196215 |
| 14RLD-008 | 81.17     | 6.564795434 | 2.270939 | 17.2422  | 0.036584 | 0.4132897   | 1.743242 | 8.712548 | -0.01838 | -0.01376 | 1.010828 | La Loche       | 3       | 15.27734 | 1.327162 |
| 14RLD-008 | 83        | 3.986701077 | 0.205378 | 18.22039 | 0.013656 | 0.332633828 | 4.691973 | -4.43819 | 0.221605 | -0.12709 | 0.177113 | La Loche       | 3       | -0.45149 | -1.11325 |
| 14RLD-007 | 98.13     | 9.433072793 | 0.234443 | 3.808352 | 0.039111 | 0.364401665 | 3.698295 | 7.559595 | 0.000587 | 0.003285 | 1.075266 | La Loche       | 3       | 16.99267 | 0.801393 |
| 14RLD006  | 94.06     | 7.871766811 | 3.41919  | 14.10395 | 0.027845 | 0.639854422 | 2.014105 | 9.149774 | -0.06292 | 0.011337 | 1.474924 | La Loche       | 3       | 17.02154 | 1.162353 |
| 14RLD006  | 94.9      | 4.922706676 | -0.12843 | 20.15478 | 0.006151 | 0.383593074 | 2.397096 | 4.214865 | 0.107176 | -0.06858 | 0.581278 | La Loche       | 3       | 9.137572 | 0.856209 |
| 14RLD006  | 96.15     | 9.453893403 | 2.155759 | 7.697184 | 0.018963 | 0.441983572 | 2.10442  | 13.72728 | -0.0025  | 0.016738 | 0.885677 | La Loche       | 3       | 23.18117 | 1.452024 |
| 14RLD005  | 85        | 5.195997012 | -3.18269 | 11.23432 | 0.006791 | 0.319599949 | 1.717415 | 4.769294 | 0.119514 | -0.19122 | 0.311252 | La Loche       | 3       | 9.965291 | 0.917878 |
| 14RLD005  | 86.05     | 10.2625593  | 2.090937 | 4.697283 | 0.029517 | 0.372042452 | 3.067109 | 11.38398 | -0.03072 | 0.035626 | 1.433139 | La Loche       | 3       | 21.64654 | 1.109273 |
| 14RLD004  | 84.12     | 9.513462072 | -0.51293 | 1.790797 | 0.028649 | 0.353814959 | 2.542316 | 12.37153 | -0.01555 | -0.01048 | 1.059673 | La Loche       | 3       | 21.88499 | 1.300423 |
| 14RLD003  | 82.17     | 5.458957518 | -0.77279 | 16.26483 | 0.02063  | 0.34029469  | 1.784992 | 6.651312 | 0.033554 | -0.05242 | 0.748926 | La Loche       | 3       | 12.11027 | 1.218422 |
| 14RLD003  | 83.18     | 7.735694734 | -0.7082  | 8.307865 | 0.027463 | 0.359268325 | 3.357161 | 6.796922 | 0.010325 | -0.03942 | 0.632302 | La Loche       | 3       | 14.53262 | 0.878644 |
| 14RLD003  | 84.07     | 9.354669756 | 2.419842 | 7.082674 | 0.032569 | 0.370971015 | 5.269256 | 4.226396 | 0.114169 | -0.00688 | 0.709385 | La Loche       | 3       | 13.58107 | 0.451795 |
| 14RLD003  | 84.81     | 5.356067805 | 10.43523 | 22.97508 | 0.039477 | 0.389343472 | 8.776314 | -10.0672 | 0.119751 | -0.04648 | 0.415032 | La Loche       | 3       | -4.71112 | -1.87958 |
| 14RLD003  | 85.84     | 5.717953151 | 13.33732 | 22.93275 | 0.028077 | 0.488201877 | 8.287191 | -7.99662 | 0.129851 | -0.04856 | 0.558068 | La Loche       | 3       | -2.27867 | -1.39851 |
| 14RLD002  | 90.91     | 6.789366385 | 0.910796 | 13.60229 | 0.025165 | 0.351239309 | 3.064177 | 7.733576 | 0.06063  | -0.04401 | 0.896211 | La Loche       | 3       | 14.52294 | 1.139072 |
| 14RLD002  | 92.15     | 6.548980401 | -0.39404 | 12.51498 | 0.023301 | 0.359662607 | 4.625918 | 0.576124 | 0.06196  | -0.0518  | 0.314406 | La Loche       | 3       | 7.125105 | 0.087972 |
| 14RLD001  | 93.11     | 10.28199882 | 1.84173  | 4.309888 | 0.0292   | 0.491435481 | 3.085781 | 10.55436 | -0.03245 | 0.041812 | 1.655675 | La Loche       | 3       | 20.83636 | 1.026489 |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID   | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|-----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD001  | 94.19     | 9.55216237  | 1.723945 | 6.652077 | 0.040888 | 0.366164565 | 2.79699  | 11.0711  | 0.035814 | -0.01111 | 1.550516 | La Loche     | 3       | 20.62326 | 1.159015 |
| 14RLD-008 | 65        | 10.5875036  | -0.33716 | 0.629165 | 0.036112 | 0.414139837 | 0.331874 | 20.91828 | -0.00876 | 0.027533 | 0.604199 | Winnepegosis | 1       | 31.50578 | 1.975752 |
| 14RLD-008 | 65.87     | 10.85241725 | 0.447936 | 1.956544 | 0.073572 | 0.817086592 | 0.628245 | 18.79377 | -0.04544 | 0.031297 | 0.954347 | Winnepegosis | 1       | 29.64619 | 1.731759 |
| 14RLD-008 | 67        | 11.14128872 | 0.184113 | 0.114634 | 0.029707 | 0.502814364 | 0.28353  | 21.2098  | -0.04681 | 0.027089 | 0.471824 | Winnepegosis | 1       | 32.35109 | 1.903712 |
| 14RLD-008 | 68.17     | 11.65723515 | 1.176349 | 2.023857 | 0.007783 | 0.451590193 | 0.301178 | 19.12847 | -0.05859 | 0.029642 | 0.368215 | Winnepegosis | 1       | 30.78571 | 1.64091  |
| 14RLD-008 | 69        | 11.78069519 | 0.519917 | 0.805309 | 0.002349 | 0.39626974  | 0.187558 | 21.3762  | -0.02641 | 0.020477 | 0.371343 | Winnepegosis | 1       | 33.1569  | 1.814511 |
| 14RLD-008 | 69.95     | 10.68622577 | -0.09604 | 0.002667 | 0.003603 | 0.364635982 | 0.194079 | 22.25785 | -0.01596 | 0.015155 | 0.299607 | Winnepegosis | 1       | 32.94408 | 2.082855 |
| 14RLD-008 | 71.08     | 7.28259091  | -1.56226 | -2.2286  | 0.014247 | 0.357924981 | 0.144584 | 23.27331 | 0.005432 | 0.004466 | 0.268246 | Winnepegosis | 1       | 30.5559  | 3.195746 |
| 14RLD-008 | 71.92     | 10.02200138 | -0.25343 | -0.05715 | -0.00064 | 0.340874174 | 0.106595 | 22.91509 | 0.010542 | 0.012867 | 0.146733 | Winnepegosis | 1       | 32.93709 | 2.286479 |
| 14RLD-008 | 73.06     | 10.74852152 | 0.661159 | 1.019117 | 0.00817  | 2.192142912 | 0.962237 | 17.16113 | -0.02505 | 0.048074 | 1.483929 | Winnepegosis | 1       | 27.90965 | 1.596603 |
| 14RLD-007 | 39.15     | 10.84174707 | -0.32337 | -0.16313 | -0.00858 | 0.317745043 | 0.100623 | 24.72405 | -0.00666 | -0.01265 | 0.107975 | Winnepegosis | 1       | 35.5658  | 2.280449 |
| 14RLD-007 | 39.89     | 11.904664   | 0.308935 | 0.678933 | -0.0039  | 0.337307342 | 0.060421 | 22.82732 | -0.01209 | 0.005568 | 0.058679 | Winnepegosis | 1       | 34.73198 | 1.91751  |
| 14RLD-007 | 40.93     | 11.490793   | 0.059501 | 0.28305  | 0.008124 | 0.331852548 | 0.065642 | 23.65362 | -0.0122  | 0.00576  | 0.057338 | Winnepegosis | 1       | 35.14441 | 2.058485 |
| 14RLD-007 | 42.12     | 12.14169002 | 0.800924 | 1.017911 | -0.01513 | 0.346202459 | 0.064689 | 21.9652  | -0.0055  | 0.010009 | 0.053585 | Winnepegosis | 1       | 34.10689 | 1.809073 |
| 14RLD-007 | 43.12     | 12.10159075 | 0.469934 | 0.608163 | 0.00058  | 0.339553113 | 0.073934 | 22.72709 | 0.00693  | 0.007135 | 0.055407 | Winnepegosis | 1       | 34.82868 | 1.878025 |
| 14RLD-007 | 44.12     | 11.96446331 | 0.308997 | 0.394722 | -0.02341 | 0.336526659 | 0.068729 | 23.18636 | 0.019185 | 0.000333 | 0.045188 | Winnepegosis | 1       | 35.15083 | 1.937936 |
| 14RLD-007 | 44.85     | 12.19123381 | 0.695918 | 0.956774 | -0.02207 | 0.347669002 | 0.048131 | 22.06439 | -0.01211 | 0.000211 | 0.031678 | Winnepegosis | 1       | 34.25563 | 1.809857 |
| 14RLD-007 | 45.91     | 11.88336331 | 0.358008 | 0.725888 | -0.0142  | 0.329881335 | 0.069033 | 23.34217 | -0.01152 | 0.000523 | 0.156199 | Winnepegosis | 1       | 35.22553 | 1.964273 |
| 14RLD-007 | 47.13     | 12.01972132 | 0.429351 | 0.697971 | 0.000723 | 0.340169218 | 0.053056 | 22.59768 | -0.01647 | 0.007951 | 0.067095 | Winnepegosis | 1       | 34.61741 | 1.880051 |
| 14RLD-007 | 48.17     | 11.79172623 | 0.212445 | 0.445743 | 0.004235 | 0.336488858 | 0.059614 | 23.23219 | 0.021962 | 0.011079 | 0.067125 | Winnepegosis | 1       | 35.02391 | 1.970211 |
| 14RLD-007 | 49.13     | 11.8459928  | 0.229216 | 0.502005 | -0.02124 | 0.333491183 | 0.065304 | 23.29054 | 0.002129 | 0.003355 | 0.09283  | Winnepegosis | 1       | 35.13653 | 1.966111 |
| 14RLD-007 | 50.2      | 11.63874553 | 0.152391 | 0.652489 | -0.01408 | 0.381820493 | 0.098215 | 23.03175 | -0.00025 | 0.015114 | 0.182826 | Winnepegosis | 1       | 34.67049 | 1.978886 |
| 14RLD-007 | 50.96     | 11.95873715 | 0.390538 | 0.608986 | -0.00245 | 0.352235697 | 0.060491 | 22.42193 | 0.001837 | 0.012385 | 0.078615 | Winnepegosis | 1       | 34.38067 | 1.874941 |
| 14RLD-007 | 51.91     | 10.24274887 | -0.38586 | -0.09731 | -0.00417 | 0.32141742  | 0.077094 | 24.6918  | -0.02656 | -0.00301 | 0.073583 | Winnepegosis | 1       | 34.93455 | 2.410662 |
| 14RLD-007 | 53.14     | 11.7906269  | 0.382751 | 1.280175 | -0.01452 | 0.345049609 | 0.062034 | 21.82458 | -0.00175 | 0.006306 | 0.091519 | Winnepegosis | 1       | 33.6152  | 1.851011 |
| 14RLD-007 | 53.86     | 4.724093595 | -3.53291 | -11.3218 | -0.00626 | 0.280097842 | -0.02642 | 19.83981 | 0.068838 | -0.05229 | 0.156563 | Winnepegosis | 1       | 24.5639  | 4.199707 |
| 14RLD-007 | 54.89     | 12.00641615 | 0.609425 | 1.282179 | -0.00488 | 0.346126045 | 0.072386 | 21.72725 | -0.01466 | 0.005722 | 0.085662 | Winnepegosis | 1       | 33.73367 | 1.809637 |
| 14RLD-007 | 56.12     | 11.26380046 | -0.12229 | 1.206013 | -0.02253 | 0.327200335 | 0.080424 | 23.29234 | 0.020126 | 0.007003 | 0.14811  | Winnepegosis | 1       | 34.55614 | 2.067893 |
| 14RLD-007 | 56.89     | 8.275946027 | -1.6941  | -0.04745 | -0.01923 | 0.31168056  | -0.00526 | 19.22277 | 0.000571 | -0.02899 | 0.11949  | Winnepegosis | 1       | 27.49872 | 3.222728 |
| 14RLD-007 | 58.12     | 11.07916728 | -0.14024 | 0.398181 | -0.0142  | 0.327334999 | 0.081385 | 23.26106 | 0.002339 | 0.008425 | 0.131547 | Winnepegosis | 1       | 34.34023 | 2.095532 |
| 14RLD-007 | 58.94     | 11.13008702 | -0.03509 | 0.767706 | -0.00207 | 0.360304621 | 0.127631 | 22.4044  | 0.013907 | 0.011043 | 0.213385 | Winnepegosis | 1       | 33.53449 | 2.012959 |
| 14RLD-007 | 60.14     | 11.82420481 | 0.559214 | 1.409526 | 5.43E-05 | 0.655547331 | 0.124312 | 21.16676 | -0.00834 | 0.017697 | 0.362125 | Winnepegosis | 1       | 32.99096 | 1.790121 |
| 14RLD-007 | 60.91     | 11.50636433 | 0.112184 | 0.65299  | 0.033149 | 0.380979175 | 0.17247  | 22.79934 | 0.014439 | 0.005037 | 0.25367  | Winnepegosis | 1       | 34.3057  | 1.981455 |
| 14RLD-007 | 61.9      | 11.48054313 | 0.137118 | 0.411705 | 0.007818 | 0.35402016  | 0.114888 | 22.79791 | -0.02146 | 0.009172 | 0.146923 | Winnepegosis | 1       | 34.27846 | 1.985787 |
| 14RLD-007 | 62.95     | 11.95795823 | 0.997551 | 1.425    | 0.004951 | 0.355383529 | 0.069704 | 20.89597 | -0.03137 | 0.011406 | 0.070559 | Winnepegosis | 1       | 32.85393 | 1.747453 |
| 14RLD-007 | 64.16     | 11.14116152 | -0.01054 | 0.261513 | -0.00798 | 0.367959969 | 0.154427 | 22.92447 | -0.02882 | 0.012018 | 0.197734 | Winnepegosis | 1       | 34.06563 | 2.057638 |
| 14RLD-007 | 65.15     | 11.80042873 | 0.339407 | 0.559836 | -0.02244 | 0.359226404 | 0.15691  | 22.56344 | -0.02181 | 0.012406 | 0.227794 | Winnepegosis | 1       | 34.36387 | 1.912087 |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID   | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|-----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD-007 | 65.89     | 11.61202987 | 0.228537 | 0.662477 | -0.00364 | 0.341149562 | 0.117619 | 22.33753 | 0.002283 | 0.009926 | 0.120151 | Winnepegosis | 1       | 33.94956 | 1.923654 |
| 14RLD-007 | 66.91     | 10.97373235 | -0.41987 | 0.178166 | 0.009338 | 0.319872942 | 0.222233 | 23.2868  | 0.027042 | 0.003617 | 0.276159 | Winnepegosis | 1       | 34.26053 | 2.122049 |
| 14RLD-007 | 67.93     | 11.48954415 | 0.227592 | 1.120442 | 0.023968 | 0.366659893 | 0.182775 | 21.83025 | -0.00418 | 0.010759 | 0.240475 | Winnepegosis | 1       | 33.3198  | 1.90001  |
| 14RLD-007 | 68.95     | 11.64468876 | 0.459759 | 1.017144 | 0.018013 | 0.408690617 | 0.260023 | 21.25867 | 0.005883 | 0.015    | 0.315837 | Winnepegosis | 1       | 32.90336 | 1.825611 |
| 14RLD-007 | 69.92     | 10.41748938 | -0.16726 | 0.202814 | 0.014726 | 0.483450716 | 0.290445 | 21.30149 | -0.02796 | 0.016032 | 0.393469 | Winnepegosis | 1       | 31.71898 | 2.044782 |
| 14RLD-007 | 70.92     | 9.804598592 | -0.41205 | 0.019673 | 0.015674 | 0.421844578 | 0.239703 | 21.38602 | -0.0181  | 0.016296 | 0.367743 | Winnepegosis | 1       | 31.19062 | 2.181223 |
| 14RLD-007 | 72.05     | 9.95599637  | -0.32113 | -0.26403 | 0.055435 | 0.637659051 | 0.499926 | 20.48867 | -0.03539 | 0.026355 | 0.571496 | Winnepegosis | 1       | 30.44467 | 2.057923 |
| 14RLD-007 | 73.09     | 5.871181273 | -5.7699  | -16.6109 | -0.00055 | 0.287029222 | 0.140726 | 14.71814 | 0.049101 | -0.06744 | 0.400768 | Winnepegosis | 1       | 20.58932 | 2.506844 |
| 14RLD-007 | 74.05     | 9.312525668 | -0.74684 | -0.77253 | 0.029269 | 0.403976803 | 0.346763 | 22.02979 | -0.01594 | 0.019747 | 0.436808 | Winnepegosis | 1       | 31.34232 | 2.365609 |
| 14RLD-007 | 75.12     | 11.18734351 | 0.356294 | 2.40377  | 0.013508 | 0.403131933 | 0.165572 | 19.7575  | -0.0097  | 0.009319 | 0.23268  | Winnepegosis | 1       | 30.94485 | 1.766058 |
| 14RLD-007 | 75.87     | 11.59522755 | 0.629564 | 1.534647 | 0.002201 | 0.383772882 | 0.298508 | 20.1171  | -0.01638 | 0.022922 | 0.342316 | Winnepegosis | 1       | 31.71233 | 1.734946 |
| 14RLD-007 | 77.13     | 11.09136826 | 0.292883 | 0.64458  | 0.018436 | 0.432334691 | 0.453926 | 20.29868 | -0.03907 | 0.028314 | 0.468643 | Winnepegosis | 1       | 31.39005 | 1.830133 |
| 14RLD-007 | 78.12     | 11.5309212  | 0.339316 | 0.77512  | 0.008973 | 0.370678037 | 0.315878 | 21.45456 | -0.03175 | 0.016472 | 0.304505 | Winnepegosis | 1       | 32.98548 | 1.860611 |
| 14RLD-007 | 78.84     | 9.824149918 | -0.2681  | -0.36478 | 0.022175 | 0.353387007 | 0.261335 | 21.72074 | -0.02284 | 0.015948 | 0.278025 | Winnepegosis | 1       | 31.54489 | 2.210953 |
| 14RLD-007 | 80.11     | 9.398636042 | -0.48722 | -0.39547 | 0.008647 | 0.343582783 | 0.162668 | 23.18061 | 0.016651 | 0.008575 | 0.240847 | Winnepegosis | 1       | 32.57925 | 2.46638  |
| 14RLD-007 | 81.12     | 8.762108406 | -0.57993 | -0.46393 | -0.01324 | 0.348082991 | 0.188303 | 22.66876 | 0.002452 | 0.010504 | 0.188237 | Winnepegosis | 1       | 31.43087 | 2.587136 |
| 14RLD-007 | 81.91     | 10.22354788 | -0.22838 | 0.104354 | -0.0211  | 0.33895238  | 0.154702 | 22.62835 | -0.03099 | 0.011045 | 0.158724 | Winnepegosis | 1       | 32.8519  | 2.213356 |
| 14RLD-007 | 83.09     | 10.37902183 | -0.12498 | 0.261178 | -0.00773 | 0.340788453 | 0.109644 | 22.27524 | 0.009929 | 0.009064 | 0.100463 | Winnepegosis | 1       | 32.65426 | 2.146179 |
| 14RLD-007 | 83.92     | 10.54691317 | 0.419495 | 1.300819 | 0.001724 | 0.580666285 | 1.165112 | 16.94022 | -0.02929 | 0.036256 | 0.937852 | Winnepegosis | 1       | 27.48713 | 1.606178 |
| 14RLD006  | 41.9      | 6.855174821 | 2.612684 | 3.316754 | -0.0214  | 2.43309555  | 0.112267 | 14.5961  | -0.07496 | 0.038826 | 0.380164 | Winnepegosis | 1       | 21.45128 | 2.129209 |
| 14RLD006  | 43.09     | 11.28825004 | 0.711095 | 2.362812 | 0.003019 | 0.393871825 | 0.097802 | 21.80695 | 0.002866 | 0.00597  | 0.20079  | Winnepegosis | 1       | 33.0952  | 1.931827 |
| 14RLD006  | 43.9      | 12.14810052 | 0.63323  | 0.718184 | -0.01237 | 0.347844346 | 0.083174 | 21.86812 | -0.01381 | 0.013073 | 0.056253 | Winnepegosis | 1       | 34.01622 | 1.800127 |
| 14RLD006  | 44.91     | 11.66750504 | 0.663482 | 1.811759 | -0.03435 | 0.347313476 | 0.086182 | 22.29334 | 0.002019 | 0.010547 | 0.188844 | Winnepegosis | 1       | 33.96085 | 1.910721 |
| 14RLD006  | 46.16     | 11.77877337 | 0.24769  | 0.589078 | -0.00018 | 0.339725739 | 0.056711 | 22.8476  | -0.0176  | 0.003645 | 0.037458 | Winnepegosis | 1       | 34.62638 | 1.939727 |
| 14RLD006  | 46.96     | 10.28140375 | 1.706944 | 2.817427 | -0.01022 | 0.370733664 | 0.048294 | 19.75496 | 0.008332 | 0.023484 | 0.08469  | Winnepegosis | 1       | 30.03636 | 1.921426 |
| 14RLD006  | 48.1      | 9.429171951 | 3.026939 | 3.654051 | -0.02415 | 2.910915066 | 0.155456 | 17.54988 | -0.00986 | 0.035646 | 0.896091 | Winnepegosis | 1       | 26.97905 | 1.861232 |
| 14RLD006  | 49.19     | 12.17991924 | 0.758717 | 0.953202 | -0.00974 | 0.348687653 | 0.059086 | 22.16812 | -0.00427 | 0.010146 | 0.107182 | Winnepegosis | 1       | 34.34804 | 1.820055 |
| 14RLD006  | 49.83     | 11.72076461 | 1.066953 | 1.637236 | -0.00206 | 0.348427921 | 0.065947 | 21.48209 | -0.01036 | 0.007768 | 0.136187 | Winnepegosis | 1       | 33.20285 | 1.832823 |
| 14RLD006  | 51.16     | 11.57627246 | 0.151369 | 0.285136 | -0.01838 | 0.536306782 | 0.081327 | 23.19302 | 0.014634 | 0.008595 | 0.310577 | Winnepegosis | 1       | 34.76929 | 2.003496 |
| 14RLD006  | 52.13     | 11.92961149 | 0.3436   | 0.518788 | -0.01934 | 0.343755558 | 0.059458 | 22.62799 | -0.01439 | 0.012412 | 0.07985  | Winnepegosis | 1       | 34.55761 | 1.896792 |
| 14RLD006  | 52.84     | 11.7107851  | 0.247263 | 0.615762 | -0.01122 | 0.339751772 | 0.056039 | 22.64663 | 0.050498 | 0.009238 | 0.098365 | Winnepegosis | 1       | 34.35742 | 1.933827 |
| 14RLD006  | 54.15     | 11.85335019 | 0.234753 | 0.497777 | 0.011036 | 0.345999286 | 0.092905 | 23.58106 | 0.003993 | 0.003772 | 0.254783 | Winnepegosis | 1       | 35.43441 | 1.989401 |
| 14RLD006  | 55.06     | 11.43660687 | 0.831612 | 1.591091 | -0.01349 | 1.53250647  | 0.167689 | 21.3402  | 0.011191 | 0.019503 | 0.709758 | Winnepegosis | 1       | 32.77681 | 1.865956 |
| 14RLD006  | 55.94     | 11.85962046 | 0.327964 | 0.512107 | -0.0197  | 0.339947083 | 0.075458 | 22.64917 | 0.018698 | 0.006156 | 0.074517 | Winnepegosis | 1       | 34.50879 | 1.909772 |
| 14RLD006  | 56.9      | 11.76382413 | 0.230117 | 0.447483 | -0.01447 | 0.342643625 | 0.073763 | 23.0239  | -0.00305 | 0.004665 | 0.142523 | Winnepegosis | 1       | 34.78772 | 1.957178 |
| 14RLD006  | 57.93     | 11.8949551  | 0.290446 | 0.55855  | -0.01703 | 0.336491435 | 0.070748 | 23.03108 | -0.00251 | 0.009611 | 0.11888  | Winnepegosis | 1       | 34.92603 | 1.936206 |
| 14RLD006  | 58.89     | 11.39284296 | 0.828303 | 2.513102 | 0.011838 | 0.4133638   | 0.107006 | 21.31344 | 0.030464 | 0.018732 | 0.716041 | Winnepegosis | 1       | 32.70628 | 1.870774 |

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| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD006 | 61.82     | 11.99990379 | 0.492648 | 0.943399 | 0.000855 | 0.381143869 | 0.117994 | 23.41833 | -0.02047 | 0.003828 | 0.188925 | Winnepegosis | 1       | 35.41824 | 1.951544 |
| 14RLD006 | 62.86     | 8.864724486 | 1.936735 | 3.663012 | 0.004067 | 0.705119334 | 0.121917 | 20.07267 | -0.00278 | 0.006871 | 0.364172 | Winnepegosis | 1       | 28.93739 | 2.26433  |
| 14RLD006 | 64.14     | 10.55414414 | 1.223049 | 3.108585 | 0.013342 | 0.447136952 | 0.069509 | 21.29048 | 0.009128 | 0.010125 | 0.250417 | Winnepegosis | 1       | 31.84463 | 2.017263 |
| 14RLD006 | 64.93     | 11.6849294  | 0.280469 | 0.723845 | 0.015019 | 0.463310918 | 0.118484 | 22.67527 | 0.008697 | 0.012812 | 0.211569 | Winnepegosis | 1       | 34.36019 | 1.940556 |
| 14RLD006 | 65.95     | 11.92707706 | 0.509741 | 0.977276 | 0.022122 | 0.392883902 | 0.11876  | 22.16792 | 0.000278 | 0.013184 | 0.201429 | Winnepegosis | 1       | 34.095   | 1.858621 |
| 14RLD006 | 66.88     | 11.6578659  | 0.416809 | 1.42044  | 0.006078 | 0.44145645  | 0.149757 | 22.13973 | -0.00065 | 0.01201  | 0.278083 | Winnepegosis | 1       | 33.79759 | 1.899123 |
| 14RLD006 | 67.98     | 11.47877379 | 0.270746 | 1.452424 | 0.006684 | 0.392687218 | 0.153063 | 21.97166 | 0.027802 | 0.009862 | 0.255083 | Winnepegosis | 1       | 33.45044 | 1.914112 |
| 14RLD006 | 69.13     | 11.61342895 | 0.425576 | 1.206799 | 0.008139 | 0.396782975 | 0.131593 | 21.36478 | 0.006049 | 0.015271 | 0.216581 | Winnepegosis | 1       | 32.97821 | 1.839661 |
| 14RLD006 | 69.83     | 11.24557565 | 0.104787 | 1.191989 | 0.015959 | 0.425120258 | 0.220076 | 21.71234 | 0.013085 | 0.012793 | 0.331835 | Winnepegosis | 1       | 32.95792 | 1.930745 |
| 14RLD006 | 71.1      | 11.44518302 | 0.192556 | 0.517609 | -0.00099 | 0.397207066 | 0.20607  | 22.22039 | 0.003176 | 0.012448 | 0.293501 | Winnepegosis | 1       | 33.66558 | 1.941462 |
| 14RLD006 | 71.85     | 11.35983492 | 0.033739 | 0.293007 | 0.006063 | 0.335279014 | 0.129104 | 23.27118 | 0.00253  | 0.000551 | 0.146505 | Winnepegosis | 1       | 34.63101 | 2.048549 |
| 14RLD006 | 72.9      | 11.71043472 | 0.347141 | 0.590747 | 0.012729 | 0.34315838  | 0.180971 | 22.05574 | -0.00485 | 0.011817 | 0.13792  | Winnepegosis | 1       | 33.76617 | 1.883426 |
| 14RLD006 | 74.05     | 11.06606688 | 0.014317 | 0.119318 | 0.026873 | 0.405126915 | 0.264973 | 22.36632 | -0.01748 | 0.012424 | 0.303775 | Winnepegosis | 1       | 33.43239 | 2.021163 |
| 14RLD006 | 75.16     | 11.40232279 | 0.225028 | 0.12337  | 0.003126 | 0.342650898 | 0.23324  | 22.1441  | -0.00386 | 0.013207 | 0.211726 | Winnepegosis | 1       | 33.54642 | 1.942069 |
| 14RLD006 | 76.18     | 11.69556471 | 0.443238 | 0.654147 | -0.00423 | 0.360679203 | 0.243616 | 21.62872 | -0.01043 | 0.015888 | 0.252449 | Winnepegosis | 1       | 33.32428 | 1.849309 |
| 14RLD006 | 77.1      | 11.21283356 | 0.007094 | -0.07893 | 0.018322 | 0.367908642 | 0.237601 | 22.9421  | 0.01345  | 0.013157 | 0.28723  | Winnepegosis | 1       | 34.15494 | 2.046058 |
| 14RLD006 | 78.13     | 11.69838041 | 0.574011 | 0.844783 | 0.016097 | 0.390926267 | 0.41879  | 21.0684  | -0.03025 | 0.018566 | 0.404041 | Winnepegosis | 1       | 32.76678 | 1.800967 |
| 14RLD006 | 79.12     | 11.73340051 | 0.495352 | 0.820667 | -0.00601 | 0.378946124 | 0.318884 | 21.28476 | -0.0265  | 0.016656 | 0.328649 | Winnepegosis | 1       | 33.01816 | 1.814032 |
| 14RLD006 | 79.95     | 11.53458152 | 0.271486 | 1.012675 | 0.171135 | 0.349495971 | 0.142321 | 22.2482  | 0.052245 | 0.003725 | 0.212318 | Winnepegosis | 1       | 33.78278 | 1.928826 |
| 14RLD006 | 80.88     | 11.87306188 | 1.042905 | 1.534276 | 0.012622 | 0.377813361 | 0.226547 | 20.93969 | -0.00776 | 0.013447 | 0.273711 | Winnepegosis | 1       | 32.81276 | 1.763631 |
| 14RLD006 | 82.15     | 12.05763486 | 0.815478 | 1.233775 | -0.01502 | 0.349832998 | 0.084133 | 21.41021 | -0.01745 | 0.013422 | 0.063432 | Winnepegosis | 1       | 33.46784 | 1.775655 |
| 14RLD006 | 83.08     | 11.25448515 | 1.100195 | 2.405891 | 0.035122 | 0.554370638 | 0.930495 | 18.71166 | -0.02934 | 0.021949 | 0.71762  | Winnepegosis | 1       | 29.96614 | 1.662595 |
| 14RLD005 | 35.13     | 10.41181193 | -0.34405 | -0.08888 | 0.004369 | 0.321849016 | 0.071988 | 24.53133 | -0.00696 | 0.002375 | 0.115052 | Winnepegosis | 1       | 34.94314 | 2.356106 |
| 14RLD005 | 36.15     | 11.56392848 | 0.126    | 0.795546 | -0.01075 | 0.338576699 | 0.079093 | 22.94113 | -0.00297 | 0.008526 | 0.166591 | Winnepegosis | 1       | 34.50506 | 1.983852 |
| 14RLD005 | 37.05     | 11.33993794 | 0.181544 | 0.670182 | 0.014144 | 0.729919634 | 0.075746 | 21.88908 | 0.024141 | -0.00018 | 0.136094 | Winnepegosis | 1       | 33.22902 | 1.930264 |
| 14RLD005 | 38.1      | 11.5387198  | 0.160641 | 0.402013 | 0.004672 | 0.357665153 | 0.080733 | 22.89437 | -0.00914 | 0.009043 | 0.17211  | Winnepegosis | 1       | 34.43309 | 1.984134 |
| 14RLD005 | 38.94     | 12.0233565  | 0.576837 | 0.742834 | -0.00348 | 0.359657286 | 0.057327 | 21.06202 | -0.02626 | 0.008182 | 0.076036 | Winnepegosis | 1       | 33.08538 | 1.751759 |
| 14RLD005 | 39.97     | 11.7651098  | 1.030391 | 1.820866 | 0.002248 | 0.38391989  | 0.088043 | 20.87397 | -0.01987 | 0.012625 | 0.154259 | Winnepegosis | 1       | 32.63908 | 1.774227 |
| 14RLD005 | 40.95     | 12.06674272 | 0.54867  | 0.85971  | -0.00892 | 0.344956891 | 0.07149  | 22.65308 | 0.009345 | 0.008779 | 0.144458 | Winnepegosis | 1       | 34.71982 | 1.877315 |
| 14RLD005 | 41.75     | 11.9444815  | 0.378922 | 0.622941 | -0.00884 | 0.351946668 | 0.069736 | 22.42324 | -0.01026 | 0.011007 | 0.110062 | Winnepegosis | 1       | 34.36773 | 1.877289 |
| 14RLD005 | 42.75     | 11.80460433 | 0.329572 | 0.597375 | -0.01269 | 0.35728791  | 0.061841 | 22.29811 | -0.0018  | 0.012101 | 0.093971 | Winnepegosis | 1       | 34.10272 | 1.888934 |
| 14RLD005 | 43.94     | 11.9679514  | 0.730328 | 1.479168 | -0.02262 | 0.382347926 | 0.065478 | 21.46068 | -0.02638 | 0.017157 | 0.151245 | Winnepegosis | 1       | 33.42863 | 1.793179 |
| 14RLD005 | 44.99     | 11.29336567 | 2.569057 | 1.629457 | -0.01471 | 4.094491148 | 0.085524 | 20.80365 | -0.0024  | 0.022555 | 0.380415 | Winnepegosis | 1       | 32.09701 | 1.842112 |
| 14RLD005 | 46.12     | 11.6292523  | 1.276833 | 1.802369 | 0.005418 | 0.696485961 | 0.114098 | 20.80752 | -0.01682 | 0.014382 | 0.231112 | Winnepegosis | 1       | 32.43678 | 1.78924  |
| 14RLD005 | 47.16     | 11.85404949 | 0.427847 | 0.574006 | 0.026858 | 1.070316156 | 0.086931 | 22.04256 | 0.003712 | 0.012264 | 0.278759 | Winnepegosis | 1       | 33.89661 | 1.859496 |
| 14RLD005 | 47.93     | 11.8947665  | 0.738427 | 1.34518  | 0.025432 | 1.34106224  | 0.120033 | 21.36765 | -0.03826 | 0.012199 | 0.485748 | Winnepegosis | 1       | 33.26242 | 1.796391 |
| 14RLD005 | 49.05     | 11.736865   | 0.420837 | 0.863235 | -0.00948 | 0.739290347 | 0.16141  | 21.89388 | -0.01673 | 0.01503  | 0.272712 | Winnepegosis | 1       | 33.63074 | 1.865394 |



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| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD005 | 49.95     | 11.76346934 | 0.29256  | 0.539164 | -0.00104 | 0.436087205 | 0.095269 | 22.53811 | -0.00904 | 0.009485 | 0.141275 | Winnepegosis | 1       | 34.30158 | 1.915941 |
| 14RLD005 | 50.89     | 11.17865861 | 0.014724 | 0.367326 | 0.023213 | 0.362450699 | 0.082153 | 22.97652 | 0.010145 | 0.009957 | 0.137874 | Winnepegosis | 1       | 34.15518 | 2.055392 |
| 14RLD005 | 52.06     | 11.50462197 | 0.190109 | 0.445133 | -0.00692 | 0.395017208 | 0.086145 | 22.53646 | -0.0149  | 0.014959 | 0.179022 | Winnepegosis | 1       | 34.04108 | 1.958905 |
| 14RLD005 | 53.13     | 11.34801541 | 0.209222 | 0.741156 | 0.046304 | 0.64148959  | 0.14365  | 21.63088 | -0.00625 | 0.01231  | 0.244421 | Winnepegosis | 1       | 32.9789  | 1.906138 |
| 14RLD005 | 54.16     | 11.94096844 | 0.676894 | 1.178302 | 0.019169 | 0.79062417  | 0.12717  | 21.62815 | -0.00466 | 0.01961  | 0.278211 | Winnepegosis | 1       | 33.56912 | 1.811256 |
| 14RLD005 | 54.93     | 10.96506401 | 0.053652 | 0.169483 | 0.009003 | 0.935009348 | 0.185458 | 22.08272 | -0.02659 | 0.014889 | 0.2493   | Winnepegosis | 1       | 33.04778 | 2.013916 |
| 14RLD005 | 56.05     | 11.86563911 | 0.572523 | 0.981555 | 0.012614 | 1.159069743 | 0.183031 | 21.23867 | -0.01767 | 0.017808 | 0.359077 | Winnepegosis | 1       | 33.1043  | 1.78993  |
| 14RLD005 | 57.09     | 10.82963617 | -0.066   | 0.090494 | 0.013138 | 0.406890918 | 0.105547 | 22.94361 | -0.00517 | 0.015424 | 0.203159 | Winnepegosis | 1       | 33.77325 | 2.118595 |
| 14RLD005 | 58.08     | 11.62702042 | 0.36022  | 0.798454 | 0.008564 | 0.380955025 | 0.133482 | 21.4045  | -0.03979 | 0.015636 | 0.111169 | Winnepegosis | 1       | 33.03152 | 1.840927 |
| 14RLD005 | 58.88     | 9.848277151 | -0.40246 | -0.14172 | 0.00579  | 0.351836229 | 0.162481 | 23.34504 | 0.023267 | 0.008224 | 0.154978 | Winnepegosis | 1       | 33.19332 | 2.37047  |
| 14RLD005 | 59.96     | 11.21881792 | 1.13272  | 2.203112 | 0.016366 | 0.391482429 | 0.12787  | 21.75639 | 0.065795 | 0.004538 | 0.366713 | Winnepegosis | 1       | 32.97521 | 1.939277 |
| 14RLD005 | 60.93     | 11.07703202 | -0.03084 | 0.500576 | 0.016234 | 0.349920374 | 0.122776 | 22.66192 | 0.01537  | 0.011483 | 0.251958 | Winnepegosis | 1       | 33.73896 | 2.045848 |
| 14RLD005 | 62.13     | 11.86963954 | 0.549774 | 1.227373 | 0.01852  | 0.360310711 | 0.173964 | 21.20511 | -0.01921 | 0.018022 | 0.24475  | Winnepegosis | 1       | 33.07475 | 1.7865   |
| 14RLD005 | 63.06     | 11.66306233 | 1.122507 | 2.229336 | 0.031528 | 0.849368771 | 0.354926 | 19.44617 | -0.00285 | 0.036769 | 1.360966 | Winnepegosis | 1       | 31.10923 | 1.667329 |
| 14RLD005 | 63.93     | 11.23533882 | 0.246917 | 1.492691 | 0.022509 | 0.377542276 | 0.269659 | 20.97624 | -0.00325 | 0.015454 | 0.356695 | Winnepegosis | 1       | 32.21158 | 1.866988 |
| 14RLD005 | 65.13     | 11.08387082 | 0.121312 | 0.770945 | 0.023848 | 0.366771038 | 0.286774 | 21.17602 | 0.021193 | 0.019334 | 0.337634 | Winnepegosis | 1       | 32.25989 | 1.910526 |
| 14RLD005 | 65.93     | 10.82877096 | -0.16893 | 1.070748 | 0.033122 | 0.361502068 | 0.262244 | 21.55928 | 0.001172 | 0.004286 | 0.393891 | Winnepegosis | 1       | 32.38806 | 1.990926 |
| 14RLD005 | 67.08     | 10.61677237 | -0.24814 | 0.778223 | 0.030135 | 0.439573294 | 0.280523 | 21.41395 | 0.029403 | 0.013332 | 0.391112 | Winnepegosis | 1       | 32.03072 | 2.016992 |
| 14RLD005 | 68.14     | 10.87385619 | 0.060401 | 1.650551 | 0.031609 | 0.422755381 | 0.214687 | 20.36492 | 0.064    | 0.023228 | 0.435174 | Winnepegosis | 1       | 31.23878 | 1.872834 |
| 14RLD005 | 69.11     | 10.81251182 | -0.01311 | 0.762011 | 0.041435 | 0.358758894 | 0.237405 | 21.13702 | 0.01496  | 0.017486 | 0.297069 | Winnepegosis | 1       | 31.94953 | 1.954867 |
| 14RLD005 | 70.13     | 11.43216311 | 0.356001 | 1.53123  | 0.019886 | 0.35400109  | 0.165538 | 20.80404 | -0.0033  | 0.023953 | 0.282056 | Winnepegosis | 1       | 32.2362  | 1.819781 |
| 14RLD005 | 70.95     | 11.08014532 | 0.15447  | 0.42408  | 0.048492 | 0.509210514 | 0.255925 | 21.38425 | 0.013889 | 0.027811 | 0.429132 | Winnepegosis | 1       | 32.46439 | 1.929961 |
| 14RLD005 | 72.21     | 11.49109533 | 0.38465  | 0.791279 | 0.008468 | 0.478111147 | 0.276398 | 21.08174 | 0.013872 | 0.022501 | 0.373413 | Winnepegosis | 1       | 32.57284 | 1.834615 |
| 14RLD005 | 73.1      | 10.81942939 | -0.31589 | -1.21595 | 0.108141 | 0.364369106 | 0.208584 | 23.58814 | 0.008546 | 0.008337 | 0.291374 | Winnepegosis | 1       | 34.40756 | 2.180164 |
| 14RLD005 | 73.95     | 11.15801203 | 0.128174 | 0.018149 | 0.006183 | 0.368186282 | 0.281143 | 22.023   | 0.023572 | 0.014007 | 0.270355 | Winnepegosis | 1       | 33.18101 | 1.973739 |
| 14RLD005 | 74.93     | 10.71027051 | -0.13916 | -0.56423 | 0.002991 | 0.349787865 | 0.135489 | 23.11226 | 0.004923 | 0.010318 | 0.443482 | Winnepegosis | 1       | 33.82253 | 2.157953 |
| 14RLD005 | 75.96     | 10.94812543 | -0.00988 | 0.444037 | -0.01188 | 0.341895031 | 0.168491 | 22.14581 | -0.00953 | 0.011428 | 0.155006 | Winnepegosis | 1       | 33.09394 | 2.022795 |
| 14RLD004 | 30.13     | 9.529227531 | -0.55707 | -0.46014 | -0.0238  | 0.325823087 | 0.077189 | 23.98803 | -0.02213 | 0.004572 | 0.111593 | Winnepegosis | 1       | 33.51726 | 2.517311 |
| 14RLD004 | 31.09     | 11.46294598 | 0.161276 | 0.344164 | -0.01713 | 0.336824796 | 0.061474 | 22.68938 | 0.009696 | 0.011352 | 0.105821 | Winnepegosis | 1       | 34.15233 | 1.979367 |
| 14RLD004 | 33.06     | 9.225346469 | 1.608365 | 3.141668 | 0.005008 | 0.346289698 | 0.068073 | 21.4594  | 0.066651 | 0.00102  | 0.132975 | Winnepegosis | 1       | 30.68475 | 3.26135  |
| 14RLD004 | 34.09     | 9.785596856 | -0.38102 | -0.09349 | 0.0022   | 0.327384892 | 0.05916  | 23.98877 | 0.007043 | 0.01307  | 0.074549 | Winnepegosis | 1       | 33.77436 | 2.451436 |
| 14RLD004 | 35.1      | 8.986646172 | -0.58882 | -0.24496 | 0.002212 | 0.324426346 | 0.074878 | 24.21601 | 0.020487 | 0.00942  | 0.09293  | Winnepegosis | 1       | 33.20265 | 2.694666 |
| 14RLD004 | 36.22     | 11.21236462 | 0.059176 | 0.387127 | -0.01086 | 0.338565271 | 0.095392 | 22.74205 | 0.001039 | 0.008701 | 0.097932 | Winnepegosis | 1       | 33.95441 | 2.028301 |
| 14RLD004 | 37.22     | 11.82202425 | 0.346264 | 0.492585 | 0.005224 | 0.33779965  | 0.105721 | 22.77945 | 0.017259 | 0.007228 | 0.145088 | Winnepegosis | 1       | 34.60148 | 1.926866 |
| 14RLD004 | 37.94     | 12.05248004 | 0.514624 | 0.843926 | 0.008312 | 0.352334958 | 0.048567 | 21.47019 | -0.00575 | 0.010984 | 0.022191 | Winnepegosis | 1       | 33.52267 | 1.781392 |
| 14RLD004 | 39.07     | 10.66896804 | -0.24633 | -0.00491 | -0.00023 | 0.324202323 | 0.082763 | 24.26889 | 0.018031 | 0.007212 | 0.111907 | Winnepegosis | 1       | 34.93786 | 2.274718 |
| 14RLD004 | 40.06     | 11.7410576  | 0.426634 | 0.800462 | 0.01593  | 0.57210573  | 0.080411 | 21.46367 | -0.01713 | 0.011533 | 0.193608 | Winnepegosis | 1       | 33.20473 | 1.828087 |

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| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD004 | 40.88     | 10.09994022 | -0.25261 | 0.077597 | -0.00156 | 0.354964264 | 0.096076 | 22.91193 | -0.01776 | 0.005292 | 0.1112   | Winnepegosis | 1       | 33.01187 | 2.268521 |
| 14RLD004 | 42.14     | 11.42990434 | 0.224081 | 1.57277  | -0.002   | 0.367486277 | 0.051713 | 21.45109 | 0.026446 | 0.011664 | 0.1485   | Winnepegosis | 1       | 32.88099 | 1.876751 |
| 14RLD004 | 42.95     | 10.42909985 | -0.15949 | 0.030479 | 0.012547 | 0.527725594 | 0.066614 | 23.00251 | -0.01273 | 0.011099 | 0.077022 | Winnepegosis | 1       | 33.43161 | 2.205609 |
| 14RLD004 | 44.08     | 11.33217779 | 0.146616 | 0.602036 | 0.013183 | 0.733589371 | 0.085022 | 22.15983 | -0.00868 | 0.008195 | 0.160608 | Winnepegosis | 1       | 33.49201 | 1.955478 |
| 14RLD004 | 45.11     | 11.87471053 | 0.631262 | 1.19654  | 0.014977 | 0.372738736 | 0.080632 | 21.55078 | 0.011622 | 0.01184  | 0.135829 | Winnepegosis | 1       | 33.42549 | 1.814847 |
| 14RLD004 | 45.86     | 11.62803914 | 0.327663 | 0.667746 | -0.0128  | 0.428129179 | 0.081405 | 21.7717  | 0.008522 | 0.015579 | 0.114486 | Winnepegosis | 1       | 33.39974 | 1.872345 |
| 14RLD004 | 47.15     | 10.99512133 | 0.051007 | 0.399623 | 0.007459 | 0.41642203  | 0.101167 | 22.27739 | -0.0035  | 0.008386 | 0.120755 | Winnepegosis | 1       | 33.27251 | 2.026116 |
| 14RLD004 | 48.05     | 11.53987602 | 0.347589 | 0.661264 | 0.002364 | 0.599927853 | 0.112658 | 21.35293 | -0.02654 | 0.018736 | 0.193841 | Winnepegosis | 1       | 32.8928  | 1.85036  |
| 14RLD004 | 48.88     | 11.2893454  | 0.172975 | 0.526103 | 0.008324 | 0.433672846 | 0.120635 | 21.94899 | -0.03507 | 0.013686 | 0.147023 | Winnepegosis | 1       | 33.23834 | 1.944222 |
| 14RLD004 | 49.92     | 11.34042506 | 0.115154 | 0.349888 | 0.006929 | 0.422193508 | 0.110958 | 22.67215 | -0.02387 | 0.018706 | 0.225683 | Winnepegosis | 1       | 34.01257 | 1.999232 |
| 14RLD004 | 50.87     | 11.44989429 | 0.231882 | 0.223653 | 0.034021 | 1.550927973 | 0.178235 | 22.26672 | 0.011836 | 0.021463 | 0.273542 | Winnepegosis | 1       | 33.71661 | 1.94471  |
| 14RLD004 | 51.86     | 11.52030636 | 0.18943  | 0.450073 | -0.01129 | 0.392925559 | 0.170114 | 22.54056 | -0.02588 | 0.016762 | 0.210808 | Winnepegosis | 1       | 34.06087 | 1.956594 |
| 14RLD004 | 53.07     | 11.57573726 | 0.308894 | 0.677041 | 0.010449 | 0.372073011 | 0.113761 | 21.79654 | 0.000286 | 0.017834 | 0.206392 | Winnepegosis | 1       | 33.37228 | 1.88295  |
| 14RLD004 | 54.17     | 11.88770306 | 0.61758  | 1.31055  | -0.0051  | 0.41311571  | 0.093432 | 20.83742 | -0.00041 | 0.019948 | 0.255502 | Winnepegosis | 1       | 32.72512 | 1.752855 |
| 14RLD004 | 55.18     | 11.38980197 | 0.271746 | 0.978662 | 0.008705 | 0.375167785 | 0.066313 | 21.14425 | 0.005908 | 0.021831 | 0.196845 | Winnepegosis | 1       | 32.53405 | 1.856419 |
| 14RLD004 | 56.2      | 10.52928202 | -0.10936 | 0.098442 | 0.016239 | 0.386511846 | 0.155242 | 22.40374 | -0.00641 | 0.015865 | 0.227894 | Winnepegosis | 1       | 32.93302 | 2.127755 |
| 14RLD004 | 56.9      | 10.96219617 | 0.037532 | 0.477334 | -0.00756 | 0.355398875 | 0.138862 | 21.81911 | 0.00783  | 0.015922 | 0.197353 | Winnepegosis | 1       | 32.78131 | 1.990396 |
| 14RLD004 | 58.05     | 10.25167331 | -0.27636 | -0.04772 | -0.00916 | 0.359337524 | 0.174152 | 22.80918 | -0.01449 | 0.013946 | 0.215396 | Winnepegosis | 1       | 33.06086 | 2.224923 |
| 14RLD004 | 59.08     | 9.970430469 | -0.48534 | -0.05743 | 0.027777 | 0.584192912 | 0.207683 | 22.272   | 0.024316 | 0.015568 | 0.362326 | Winnepegosis | 1       | 32.24243 | 2.233805 |
| 14RLD004 | 59.85     | 11.55334198 | 0.509738 | 1.911886 | 0.018614 | 0.374211796 | 0.110106 | 19.94741 | -0.02877 | 0.016633 | 0.181721 | Winnepegosis | 1       | 31.50075 | 1.726549 |
| 14RLD004 | 60.86     | 11.38691872 | 0.376545 | 0.845292 | 0.018291 | 0.38565729  | 0.311052 | 20.70763 | -0.01784 | 0.019031 | 0.284374 | Winnepegosis | 1       | 32.09455 | 1.818546 |
| 14RLD004 | 62.07     | 10.68270301 | -0.01959 | 0.321779 | 0.020657 | 0.38040949  | 0.225763 | 21.28008 | -0.00046 | 0.023993 | 0.351629 | Winnepegosis | 1       | 31.96278 | 1.992013 |
| 14RLD004 | 63.14     | 11.85910186 | 0.970919 | 1.947195 | 0.0207   | 0.369954865 | 0.174253 | 19.40251 | -0.04723 | 0.018478 | 0.178672 | Winnepegosis | 1       | 31.26161 | 1.636086 |
| 14RLD004 | 64.18     | 10.30889209 | -0.34026 | 0.210134 | 0.012406 | 0.454942143 | 0.337844 | 21.37048 | 0.003421 | 0.020729 | 0.50277  | Winnepegosis | 1       | 31.67937 | 2.073014 |
| 14RLD004 | 65.11     | 10.5317763  | -0.26688 | 0.96415  | 0.02663  | 0.391564496 | 0.369133 | 20.49567 | 0.028173 | 0.009235 | 0.468516 | Winnepegosis | 1       | 31.02745 | 1.946079 |
| 14RLD004 | 65.95     | 10.88884061 | -0.01079 | 1.219029 | 0.001392 | 0.37059358  | 0.225985 | 20.94245 | 0.022842 | 0.008713 | 0.395673 | Winnepegosis | 1       | 31.83129 | 1.923295 |
| 14RLD004 | 67.14     | 11.43364899 | 0.339871 | 0.980299 | 0.00729  | 0.358922215 | 0.266779 | 21.09318 | -0.0337  | 0.013179 | 0.286116 | Winnepegosis | 1       | 32.52683 | 1.844834 |
| 14RLD004 | 68.1      | 11.03360049 | -0.00694 | 0.03714  | 0.008434 | 0.348096582 | 0.20545  | 22.69047 | 0.001215 | 0.013294 | 0.255751 | Winnepegosis | 1       | 33.72407 | 2.056488 |
| 14RLD004 | 68.96     | 12.06062946 | 0.797057 | 1.111838 | -0.01227 | 0.355580093 | 0.162672 | 20.86447 | -0.03385 | 0.014621 | 0.162271 | Winnepegosis | 1       | 32.9251  | 1.729965 |
| 14RLD004 | 70.1      | 11.53404981 | 0.202685 | 0.481887 | -0.00207 | 0.342508505 | 0.143543 | 22.47888 | -0.00278 | 0.006488 | 0.262931 | Winnepegosis | 1       | 34.01292 | 1.948914 |
| 14RLD004 | 70.92     | 12.05692395 | 0.532986 | 0.728858 | 0.004505 | 0.345598518 | 0.081358 | 22.0467  | 0.001677 | 0.011559 | 0.107781 | Winnepegosis | 1       | 34.10362 | 1.828551 |
| 14RLD004 | 71.96     | 10.15423373 | -0.25266 | 0.073751 | -0.00013 | 0.356019255 | 0.345017 | 21.40733 | 0.025509 | 0.012244 | 0.346424 | Winnepegosis | 1       | 31.56156 | 2.108217 |
| 14RLD004 | 72.93     | 10.64444786 | -0.08975 | 1.723229 | 0.033075 | 0.537785913 | 0.59811  | 22.43533 | 0.002143 | 0.031561 | 0.721121 | Winnepegosis | 1       | 33.07978 | 2.107703 |
| 14RLD003 | 39.06     | 10.71946812 | -0.00177 | 0.285247 | 0.007989 | 0.345538075 | 0.065503 | 22.42261 | -0.00149 | 0.012736 | 0.063772 | Winnepegosis | 1       | 33.14208 | 2.091765 |
| 14RLD003 | 40.11     | 12.0312255  | 0.652948 | 0.802104 | -0.00541 | 0.682132612 | 0.054132 | 21.68795 | -0.01691 | 0.016773 | 0.078903 | Winnepegosis | 1       | 33.71918 | 1.802639 |
| 14RLD003 | 41        | 11.07133502 | 0.655896 | 1.720797 | 0.014705 | 0.324192875 | 0.077999 | 22.69596 | 0.009883 | 0.002596 | 0.241846 | Winnepegosis | 1       | 33.76729 | 2.049975 |
| 14RLD003 | 42.1      | 11.98940735 | 0.745637 | 1.286935 | 0.010278 | 0.385900956 | 0.100086 | 21.47039 | -0.02319 | 0.00944  | 0.144355 | Winnepegosis | 1       | 33.4598  | 1.79078  |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD003 | 43.09     | 9.836692031 | 0.063977 | 4.959055 | -0.00521 | 0.342307056 | 0.024853 | 18.86191 | 0.014975 | -0.01032 | 0.289006 | Winnepegosis | 1       | 28.6986  | 1.917505 |
| 14RLD003 | 44.15     | 11.37430437 | 0.259791 | 1.66307  | -0.00177 | 0.406878892 | 0.106804 | 21.11506 | 0.017932 | 0.008581 | 0.202065 | Winnepegosis | 1       | 32.48937 | 1.856383 |
| 14RLD003 | 45.11     | 12.00766682 | 0.82989  | 1.256024 | 0.006078 | 0.982964193 | 0.09857  | 21.17247 | -0.01053 | 0.018563 | 0.240386 | Winnepegosis | 1       | 33.18013 | 1.763246 |
| 14RLD003 | 45.97     | 11.83026324 | 0.547946 | 1.097373 | 0.007478 | 1.351889512 | 0.113822 | 21.7139  | 0.009575 | 0.003925 | 0.740815 | Winnepegosis | 1       | 33.54416 | 1.835453 |
| 14RLD003 | 46.92     | 11.80331075 | 0.501224 | 0.742392 | 0.018822 | 0.737423771 | 0.089638 | 21.77571 | -0.01696 | 0.015337 | 0.362855 | Winnepegosis | 1       | 33.57902 | 1.844882 |
| 14RLD003 | 47.95     | 10.1376578  | 1.995739 | 3.628971 | 0.011526 | 0.752927565 | 0.103798 | 19.61236 | -0.01617 | 0.016778 | 0.567468 | Winnepegosis | 1       | 29.75002 | 1.934604 |
| 14RLD003 | 48.92     | 11.95967861 | 0.466881 | 0.772284 | -0.01292 | 0.357068198 | 0.048148 | 21.7301  | -0.00523 | 0.011226 | 0.082577 | Winnepegosis | 1       | 33.68978 | 1.816947 |
| 14RLD003 | 49.87     | 11.98903712 | 0.40156  | 0.598615 | 0.016191 | 0.374856528 | 0.091904 | 22.93429 | -0.01287 | 0.015589 | 0.18781  | Winnepegosis | 1       | 34.92333 | 1.912938 |
| 14RLD003 | 50.97     | 5.687620987 | 0.327279 | 18.08185 | -0.00028 | 0.385481695 | -0.05505 | 12.60015 | 0.017563 | -0.02464 | 0.16777  | Winnepegosis | 1       | 18.28777 | 2.215363 |
| 14RLD003 | 51.05     | 11.9109021  | 0.366313 | 0.865572 | 0.105952 | 0.353463199 | 0.086677 | 22.87375 | 0.00708  | 0.01218  | 0.221063 | Winnepegosis | 1       | 34.78465 | 1.920404 |
| 14RLD003 | 52.87     | 9.94405336  | 1.797602 | 3.979639 | -0.00232 | 0.59456505  | 0.065479 | 19.9211  | -0.01371 | 0.016238 | 0.162898 | Winnepegosis | 1       | 29.86515 | 2.003318 |
| 14RLD003 | 53.94     | 8.908955168 | 0.717158 | 7.779158 | 0.100611 | 0.906821661 | 0.096381 | 18.2616  | -0.003   | -0.03018 | 0.640169 | Winnepegosis | 1       | 27.17056 | 2.049803 |
| 14RLD003 | 54.97     | 12.12192433 | 0.976699 | 1.091819 | -0.00054 | 2.285729744 | 0.071792 | 20.89688 | -0.0128  | 0.035668 | 0.546829 | Winnepegosis | 1       | 33.0188  | 1.723891 |
| 14RLD003 | 55.93     | 12.02563224 | 0.464692 | 0.608663 | 0.006821 | 0.482694091 | 0.071542 | 22.81092 | 0.032115 | 0.020695 | 0.203605 | Winnepegosis | 1       | 34.83655 | 1.896858 |
| 14RLD003 | 57.04     | 12.09095512 | 0.850272 | 1.032051 | 0.012526 | 0.808099406 | 0.126809 | 21.34106 | -0.02012 | 0.024619 | 0.353397 | Winnepegosis | 1       | 33.43201 | 1.765043 |
| 14RLD003 | 58.16     | 12.04755444 | 0.585542 | 0.926497 | 0.014651 | 0.355488887 | 0.071684 | 21.40414 | -0.00821 | 0.014177 | 0.113461 | Winnepegosis | 1       | 33.45169 | 1.776637 |
| 14RLD003 | 58.89     | 11.70711567 | 0.29088  | 0.649664 | 0.020879 | 0.356696318 | 0.143714 | 22.33402 | -0.00686 | 0.019449 | 0.216672 | Winnepegosis | 1       | 34.04113 | 1.90773  |
| 14RLD003 | 60.95     | 11.67410061 | 0.241919 | 0.350707 | 0.031159 | 0.427244962 | 0.077427 | 22.79154 | -0.03791 | 0.015567 | 0.236081 | Winnepegosis | 1       | 34.46565 | 1.952317 |
| 14RLD003 | 61.89     | 10.08822528 | -0.3123  | -0.11281 | 0.062023 | 0.410872652 | 0.126646 | 23.37827 | -0.02952 | 0.014862 | 0.211286 | Winnepegosis | 1       | 33.46649 | 2.317382 |
| 14RLD003 | 62.95     | 9.147068123 | -0.98248 | 0.272097 | -0.0171  | 0.320485691 | 0.023427 | 21.43049 | 0.025506 | -0.00601 | 0.083895 | Winnepegosis | 1       | 30.57755 | 2.34288  |
| 14RLD003 | 64.08     | 11.4567091  | 0.087438 | 0.243471 | -0.01041 | 0.346066076 | 0.070365 | 23.31215 | 0.007405 | -0.0016  | 0.143931 | Winnepegosis | 1       | 34.76886 | 2.034804 |
| 14RLD003 | 65.04     | 10.9668203  | -0.00614 | 0.10443  | 0.0082   | 0.375983785 | 0.167585 | 22.64199 | -0.01868 | 0.019307 | 0.253504 | Winnepegosis | 1       | 33.60881 | 2.064591 |
| 14RLD003 | 66.04     | 10.95260335 | -0.0793  | 0.114176 | 0.018098 | 0.362125732 | 0.123217 | 23.30428 | -0.02243 | 0.005862 | 0.246485 | Winnepegosis | 1       | 34.25688 | 2.127739 |
| 14RLD003 | 67.04     | 11.08632023 | -0.00086 | 0.040622 | 0.120497 | 0.364853694 | 0.258473 | 22.592   | 0.026552 | 0.013762 | 0.336841 | Winnepegosis | 1       | 33.67832 | 2.037827 |
| 14RLD003 | 68.15     | 11.42103116 | 0.254772 | 0.611888 | -0.00641 | 0.363240254 | 0.239632 | 21.62565 | -0.0023  | 0.018706 | 0.258292 | Winnepegosis | 1       | 33.04668 | 1.893494 |
| 14RLD003 | 68.94     | 11.31764088 | 0.131401 | 0.270948 | 0.001491 | 0.355067922 | 0.163918 | 22.49973 | 0.00026  | 0.013235 | 0.228124 | Winnepegosis | 1       | 33.81737 | 1.988023 |
| 14RLD003 | 70.19     | 11.68963777 | 0.462255 | 0.848386 | 0.009316 | 0.359041854 | 0.186694 | 20.96218 | 0.013824 | 0.015495 | 0.172972 | Winnepegosis | 1       | 32.65182 | 1.793227 |
| 14RLD003 | 70.91     | 11.44498484 | 0.207337 | 0.460495 | 0.017852 | 0.375926445 | 0.170557 | 22.18208 | 0.004453 | 0.00888  | 0.176529 | Winnepegosis | 1       | 33.62706 | 1.938148 |
| 14RLD003 | 71.87     | 10.59536395 | -0.18509 | 0.107798 | 0.005786 | 0.331202398 | 0.093241 | 23.4667  | 0.031261 | 0.010585 | 0.085225 | Winnepegosis | 1       | 34.06206 | 2.214808 |
| 14RLD003 | 72.89     | 11.06359826 | 0.827934 | 2.219165 | 0.02804  | 0.466843802 | 0.997261 | 17.92568 | 0.003211 | 0.027369 | 0.924053 | Winnepegosis | 1       | 28.98927 | 1.620239 |
| 14RLD002 | 30.15     | 11.72382151 | 0.12861  | 0.349232 | 0.006904 | 0.332153958 | 0.060681 | 23.74304 | -0.00337 | 0.008925 | 0.129901 | Winnepegosis | 1       | 35.46686 | 2.025196 |
| 14RLD002 | 31.1      | 12.1104696  | 0.468406 | 0.705939 | -0.03445 | 0.332501825 | 0.072449 | 23.31776 | 0.036264 | 0.006858 | 0.185565 | Winnepegosis | 1       | 35.42823 | 1.925421 |
| 14RLD002 | 32.05     | 12.18422112 | 0.824906 | 1.016636 | -0.01137 | 0.351356061 | 0.037273 | 21.56175 | -0.02188 | 0.012703 | 0.111924 | Winnepegosis | 1       | 33.74598 | 1.769646 |
| 14RLD002 | 33.08     | 11.20240861 | -0.08835 | -0.06492 | -0.02302 | 0.326370598 | 0.087379 | 24.02317 | 0.022308 | 0.007787 | 0.146147 | Winnepegosis | 1       | 35.22558 | 2.144465 |
| 14RLD002 | 33.89     | 10.54703276 | -0.55021 | -0.45024 | -0.02565 | 0.310651362 | 0.078264 | 25.26097 | 0.007655 | -0.00109 | 0.106033 | Winnepegosis | 1       | 35.808   | 2.395079 |
| 14RLD002 | 35.1      | 11.85950477 | 0.167425 | 0.401262 | -0.01764 | 0.328485607 | 0.064459 | 23.86395 | 0.00058  | 0.000419 | 0.092746 | Winnepegosis | 1       | 35.72345 | 2.012221 |
| 14RLD002 | 35.96     | 12.04511232 | 0.343432 | 0.599477 | -0.00507 | 0.334960988 | 0.060892 | 23.22365 | 0.006287 | 0.010815 | 0.106554 | Winnepegosis | 1       | 35.26876 | 1.928056 |

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| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1     | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|-----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD002 | 37.07     | 11.45976907 | 0.05453  | 0.297086  | -0.00779 | 0.331229002 | 0.060044 | 23.62917 | -0.01946 | 0.010079 | 0.085896 | Winnepegosis | 1       | 35.08894 | 2.061924 |
| 14RLD002 | 38.11     | 11.58683688 | 0.116963 | 0.303813  | 0.000323 | 0.333470785 | 0.056217 | 23.48627 | 0.001114 | 0.007085 | 0.116326 | Winnepegosis | 1       | 35.07311 | 2.026979 |
| 14RLD002 | 39.11     | 8.536612759 | -0.67652 | -0.26619  | -0.02036 | 0.318828939 | 0.064753 | 24.92544 | -0.01272 | -0.00311 | 0.092295 | Winnepegosis | 1       | 33.46205 | 2.919828 |
| 14RLD002 | 40.12     | 11.76841017 | 0.304338 | 0.535029  | -0.00301 | 0.363773556 | 0.053917 | 22.34542 | 0.006478 | 0.009569 | 0.071407 | Winnepegosis | 1       | 34.11383 | 1.898763 |
| 14RLD002 | 40.95     | 11.8100558  | 0.338703 | 0.390135  | 0.005217 | 0.60132539  | 0.062299 | 22.51467 | -0.00704 | 0.01424  | 0.23994  | Winnepegosis | 1       | 34.32472 | 1.906398 |
| 14RLD002 | 41.95     | 11.55371606 | 0.134202 | 0.398268  | 0.012229 | 0.339688976 | 0.072635 | 23.16053 | -0.02713 | 0.013866 | 0.106119 | Winnepegosis | 1       | 34.71425 | 2.004596 |
| 14RLD002 | 42.9      | 11.96957243 | 0.43387  | 0.51928   | 0.009416 | 0.359550609 | 0.085943 | 22.55244 | -0.00162 | 0.010047 | 0.141813 | Winnepegosis | 1       | 34.52201 | 1.884147 |
| 14RLD002 | 44.16     | 11.54374969 | 0.159632 | 0.372981  | -0.0156  | 0.369501596 | 0.074822 | 22.96192 | -0.03616 | 0.00483  | 0.113144 | Winnepegosis | 1       | 34.50567 | 1.989122 |
| 14RLD002 | 44.93     | 11.13019378 | -0.12077 | 0.021989  | -0.02119 | 0.32517866  | 0.060669 | 24.29636 | -0.01094 | 0.004946 | 0.076739 | Winnepegosis | 1       | 35.42655 | 2.182923 |
| 14RLD002 | 45.81     | 11.09758024 | -0.04138 | 0.587577  | -0.01363 | 0.334270733 | 0.077914 | 22.68884 | 0.01199  | 0.004862 | 0.082629 | Winnepegosis | 1       | 33.78642 | 2.044485 |
| 14RLD002 | 47.09     | 10.93124184 | -0.10342 | 0.328328  | -0.00804 | 0.444181654 | 0.086739 | 22.83794 | -0.02142 | 0.008711 | 0.177005 | Winnepegosis | 1       | 33.76918 | 2.089235 |
| 14RLD002 | 47.94     | 10.73925565 | -0.2854  | 1.469273  | 0.002612 | 0.326546643 | 0.042233 | 22.01463 | -0.00174 | 0.004815 | 0.159806 | Winnepegosis | 1       | 32.75388 | 2.049921 |
| 14RLD002 | 48.96     | 11.38834415 | 0.332653 | 0.2059019 | 0.019033 | 0.465902327 | 0.101284 | 20.64945 | -0.00725 | 0.007419 | 0.191337 | Winnepegosis | 1       | 32.03779 | 1.813209 |
| 14RLD002 | 49.85     | 11.35318557 | 0.252089 | 1.981445  | -0.00037 | 0.47036848  | 0.104701 | 21.31847 | 0.001481 | 0.002811 | 0.238166 | Winnepegosis | 1       | 32.67166 | 1.877753 |
| 14RLD002 | 50.95     | 11.46183748 | 0.238489 | 0.732459  | 0.018284 | 0.406426277 | 0.10105  | 21.81078 | -0.02183 | 0.013872 | 0.200247 | Winnepegosis | 1       | 33.27262 | 1.902904 |
| 14RLD002 | 52.19     | 11.18810151 | 0.026451 | 0.34611   | -0.004   | 0.438770026 | 0.070719 | 22.94188 | -0.01753 | 0.011927 | 0.208001 | Winnepegosis | 1       | 34.12998 | 2.050561 |
| 14RLD002 | 53.18     | 12.10639992 | 0.640443 | 0.931492  | -0.00296 | 0.357941584 | 0.039746 | 20.98979 | 0.00483  | 0.013492 | 0.044222 | Winnepegosis | 1       | 33.09619 | 1.733776 |
| 14RLD002 | 54.14     | 11.08107699 | 0.073635 | 0.483525  | 0.012034 | 0.357147204 | 0.089696 | 22.14931 | 0.008663 | 0.013541 | 0.118493 | Winnepegosis | 1       | 33.23039 | 1.998841 |
| 14RLD002 | 55.11     | 11.11599089 | 0.026469 | 0.629942  | -0.00698 | 0.359876473 | 0.074429 | 22.34455 | 0.005125 | 0.007305 | 0.090134 | Winnepegosis | 1       | 33.46054 | 2.010127 |
| 14RLD002 | 55.93     | 11.0767918  | 0.035171 | 0.589754  | -0.01309 | 0.34657037  | 0.059139 | 22.29926 | -0.00756 | 0.007715 | 0.08359  | Winnepegosis | 1       | 33.37605 | 2.013151 |
| 14RLD002 | 56.95     | 11.63962375 | 0.384958 | 1.470016  | 0.00046  | 0.346651748 | 0.060159 | 21.53823 | -0.01301 | 0.004654 | 0.134175 | Winnepegosis | 1       | 33.17785 | 1.850423 |
| 14RLD002 | 57.86     | 11.53146778 | 0.296462 | 0.833644  | 0.017645 | 0.364193639 | 0.088053 | 21.51913 | -0.02488 | 0.005771 | 0.076728 | Winnepegosis | 1       | 33.0506  | 1.866123 |
| 14RLD002 | 58.85     | 11.79626685 | 0.382729 | 0.892645  | -0.02091 | 0.350731936 | 0.086812 | 22.01424 | -0.00424 | 0.009015 | 0.163819 | Winnepegosis | 1       | 33.81051 | 1.866204 |
| 14RLD002 | 59.84     | 11.34752594 | 0.221723 | 1.130729  | -0.01464 | 0.413902951 | 0.129815 | 21.24106 | -0.00631 | 0.010372 | 0.146349 | Winnepegosis | 1       | 32.58858 | 1.871867 |
| 14RLD002 | 60.92     | 11.51269825 | 0.324205 | 1.170725  | 0.008448 | 0.405418358 | 0.140196 | 21.29878 | -0.00368 | 0.017801 | 0.214799 | Winnepegosis | 1       | 32.81148 | 1.850025 |
| 14RLD002 | 62.07     | 10.59088145 | -0.16469 | 0.193765  | -0.00634 | 0.348223336 | 0.131845 | 22.69265 | -0.01272 | 0.009129 | 0.124031 | Winnepegosis | 1       | 33.28353 | 2.142659 |
| 14RLD002 | 62.83     | 11.13789261 | 0.057903 | 0.300698  | 0.003257 | 0.342242963 | 0.079936 | 22.73672 | -0.01971 | 0.008758 | 0.096509 | Winnepegosis | 1       | 33.87462 | 2.041385 |
| 14RLD002 | 63.89     | 10.68912139 | -0.11701 | 0.175022  | 0.001395 | 0.38425912  | 0.188864 | 22.29761 | -0.00155 | 0.014026 | 0.214309 | Winnepegosis | 1       | 32.98673 | 2.086009 |
| 14RLD002 | 65.13     | 11.56840861 | 0.302238 | 0.77938   | 0.002715 | 0.400236063 | 0.182543 | 21.9275  | -0.01181 | 0.012077 | 0.217008 | Winnepegosis | 1       | 33.49591 | 1.895464 |
| 14RLD002 | 65.94     | 10.97279725 | -0.00631 | 0.52605   | 0.007276 | 0.439633741 | 0.245397 | 21.74266 | -0.00622 | 0.014155 | 0.263056 | Winnepegosis | 1       | 32.71545 | 1.981505 |
| 14RLD002 | 66.93     | 11.77664039 | 0.438525 | 0.801693  | 0.015554 | 0.363316695 | 0.185119 | 21.55207 | 0.001308 | 0.010143 | 0.17238  | Winnepegosis | 1       | 33.32871 | 1.83007  |
| 14RLD002 | 68.19     | 11.20838972 | 0.200464 | 0.533234  | 0.013991 | 0.373573613 | 0.196028 | 21.46083 | -0.01296 | 0.013124 | 0.25568  | Winnepegosis | 1       | 32.66922 | 1.914711 |
| 14RLD002 | 69.12     | 11.15270195 | 0.072091 | 0.366528  | 0.004438 | 0.344615575 | 0.163275 | 22.30264 | -0.02716 | 0.009142 | 0.178132 | Winnepegosis | 1       | 33.45535 | 1.999753 |
| 14RLD002 | 70.13     | 11.58256113 | 0.354498 | 0.665158  | 0.00367  | 0.379521743 | 0.310115 | 21.6433  | -0.0061  | -0.01385 | 0.325737 | Winnepegosis | 1       | 33.22586 | 1.868611 |
| 14RLD002 | 71.21     | 11.23034605 | 0.008754 | 0.134078  | -0.00314 | 0.340935214 | 0.178027 | 23.17793 | 0.008541 | 0.013219 | 0.238609 | Winnepegosis | 1       | 34.40828 | 2.063866 |
| 14RLD002 | 71.97     | 11.84711988 | 0.356764 | 0.588865  | -0.00436 | 0.346268125 | 0.157971 | 22.47715 | -0.00947 | 0.016261 | 0.207686 | Winnepegosis | 1       | 34.32427 | 1.897267 |
| 14RLD002 | 72.9      | 11.73866451 | 0.267867 | 0.478882  | -0.01564 | 0.34109205  | 0.079079 | 22.60646 | -0.02371 | 0.01197  | 0.102889 | Winnepegosis | 1       | 34.34512 | 1.925812 |

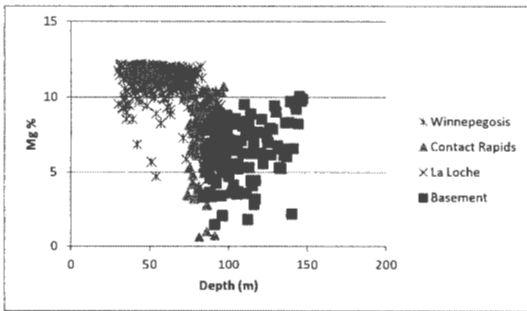
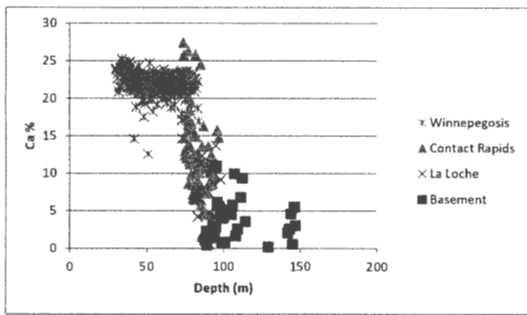
Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD002 | 74.11     | 11.22679833 | -0.03012 | 0.222567 | 0.006643 | 0.331280628 | 0.14531  | 23.41378 | 0.005314 | 0.009216 | 0.160644 | Winnepegosis | 1       | 34.64058 | 2.085526 |
| 14RLD002 | 75.06     | 11.98338848 | 0.528287 | 0.834978 | 0.002252 | 0.348275718 | 0.153796 | 21.64054 | -0.04508 | 0.011834 | 0.142363 | Winnepegosis | 1       | 33.62393 | 1.805878 |
| 14RLD002 | 76.08     | 10.14613535 | -0.28207 | 0.021322 | -0.00438 | 0.330885721 | 0.109927 | 23.54063 | -0.00297 | 0.004773 | 0.09476  | Winnepegosis | 1       | 33.68676 | 2.320157 |
| 14RLD002 | 77.18     | 11.27346524 | 0.159539 | 0.51127  | 0.001258 | 0.390168855 | 0.465236 | 21.59428 | -0.02479 | 0.016705 | 0.408986 | Winnepegosis | 1       | 32.86775 | 1.915496 |
| 14RLD001 | 31.81     | 11.95026828 | 0.778978 | 1.273136 | -0.00069 | 0.35331591  | 0.041902 | 20.87673 | -0.023   | 0.015597 | 0.041941 | Winnepegosis | 1       | 32.82699 | 1.746967 |
| 14RLD001 | 32.91     | 9.341770737 | -0.75092 | -0.74991 | 0.019309 | 0.319835755 | 0.062572 | 24.08627 | -0.01539 | 0.00352  | 0.157238 | Winnepegosis | 1       | 33.42804 | 2.578341 |
| 14RLD001 | 34.17     | 9.970465839 | -0.45179 | -0.23182 | -0.01657 | 0.327870233 | 0.071862 | 24.16553 | 0.002355 | 0.007534 | 0.141972 | Winnepegosis | 1       | 34.13599 | 2.423711 |
| 14RLD001 | 35.16     | 8.54245457  | -0.78815 | -0.57789 | 0.002226 | 0.317985969 | 0.074799 | 24.8274  | 0.008163 | 0.006384 | 0.108242 | Winnepegosis | 1       | 33.36986 | 2.906354 |
| 14RLD001 | 36.17     | 9.534639416 | -0.39599 | -0.10141 | -0.00902 | 0.329749411 | 0.068909 | 23.73801 | -0.00571 | 0.009048 | 0.060257 | Winnepegosis | 1       | 33.27265 | 2.48966  |
| 14RLD001 | 37.1      | 9.453737115 | -0.35582 | -0.04393 | 0.001189 | 0.333712808 | 0.058726 | 23.35176 | 0.010921 | 0.006055 | 0.04325  | Winnepegosis | 1       | 32.8055  | 2.470109 |
| 14RLD001 | 37.93     | 11.57679111 | 0.327179 | 0.601531 | -0.00607 | 0.349447349 | 0.06451  | 21.63647 | -0.02644 | 0.008388 | 0.043959 | Winnepegosis | 1       | 33.21326 | 1.868952 |
| 14RLD001 | 38.94     | 11.66144217 | 0.281698 | 0.537489 | -0.00069 | 0.358239876 | 0.060011 | 22.29545 | -0.01088 | 0.004859 | 0.069037 | Winnepegosis | 1       | 33.95689 | 1.911895 |
| 14RLD001 | 39.94     | 10.50055083 | -0.12528 | 0.25909  | -0.00802 | 0.33672199  | 0.069419 | 22.98428 | 0.005158 | 0.00775  | 0.04671  | Winnepegosis | 1       | 33.48483 | 2.188865 |
| 14RLD001 | 40.92     | 10.3543267  | -0.1743  | 0.029784 | 0.001633 | 0.334873477 | 0.053995 | 23.23272 | -0.01082 | 0.006663 | 0.062342 | Winnepegosis | 1       | 33.58705 | 2.24377  |
| 14RLD001 | 41.95     | 11.36842321 | 0.154117 | 0.399525 | 0.002563 | 0.341692328 | 0.039172 | 22.54349 | 0.006664 | 0.010138 | 0.079667 | Winnepegosis | 1       | 33.91191 | 1.982992 |
| 14RLD001 | 43.23     | 9.641562888 | -0.40742 | 0.000587 | 0.00842  | 0.330022165 | 0.06051  | 23.38104 | -0.00261 | 0.006744 | 0.053969 | Winnepegosis | 1       | 33.0226  | 2.425026 |
| 14RLD001 | 44.19     | 11.67910259 | 0.346314 | 0.574472 | -0.0335  | 0.350494113 | 0.051766 | 21.75146 | -0.0555  | 0.009273 | 0.02912  | Winnepegosis | 1       | 33.43056 | 1.862426 |
| 14RLD001 | 44.89     | 10.58150889 | -0.04426 | 0.159579 | -0.02565 | 0.389800507 | 0.074891 | 22.57063 | -0.00892 | 0.01215  | 0.123035 | Winnepegosis | 1       | 33.15214 | 2.133026 |
| 14RLD001 | 45.93     | 11.40919678 | 0.237262 | 0.765859 | 0.00351  | 0.385279285 | 0.09866  | 21.56982 | -0.00678 | 0.010071 | 0.078352 | Winnepegosis | 1       | 32.97901 | 1.890564 |
| 14RLD001 | 46.84     | 11.49594951 | 0.317866 | 0.995308 | 0.003095 | 0.404286771 | 0.11     | 21.21328 | -0.00844 | 0.009481 | 0.098337 | Winnepegosis | 1       | 32.70923 | 1.845283 |
| 14RLD001 | 47.8      | 11.13742733 | -0.04306 | 0.448647 | 0.002075 | 0.337037932 | 0.090048 | 23.00012 | 0.020757 | 0.003397 | 0.077817 | Winnepegosis | 1       | 34.13755 | 2.06512  |
| 14RLD001 | 48.95     | 12.08053578 | 0.89845  | 1.507179 | 0.000965 | 0.37079594  | 0.034818 | 19.33851 | -0.05067 | 0.01297  | -0.00776 | Winnepegosis | 1       | 31.41904 | 1.600799 |
| 14RLD001 | 50.08     | 10.44479692 | -0.09519 | 0.294062 | 0.008674 | 0.341227397 | 0.058721 | 22.67655 | 0.010369 | 0.007225 | 0.049767 | Winnepegosis | 1       | 33.12134 | 2.171086 |
| 14RLD001 | 51.09     | 10.44479692 | -0.09519 | 0.294062 | 0.008674 | 0.341227397 | 0.058721 | 22.67655 | 0.010369 | 0.007225 | 0.049767 | Winnepegosis | 1       | 33.12134 | 2.171086 |
| 14RLD001 | 52.13     | 11.26992429 | 0.283255 | 0.585975 | -0.00675 | 0.621457575 | 0.188129 | 21.10829 | 0.00151  | 0.011445 | 0.197427 | Winnepegosis | 1       | 32.37821 | 1.872975 |
| 14RLD001 | 53.11     | 11.26830645 | 0.163104 | 0.38199  | 0.01238  | 0.464192907 | 0.177364 | 22.02132 | -0.02868 | 0.010732 | 0.177558 | Winnepegosis | 1       | 33.28963 | 1.954271 |
| 14RLD001 | 54.15     | 11.26830645 | 0.163104 | 0.38199  | 0.01238  | 0.464192907 | 0.177364 | 22.02132 | -0.02868 | 0.010732 | 0.177558 | Winnepegosis | 1       | 33.28963 | 1.954271 |
| 14RLD001 | 54.96     | 10.7736216  | 0.076859 | 0.315021 | 0.004354 | 0.408046972 | 0.115192 | 21.64904 | -0.00293 | 0.013036 | 0.163408 | Winnepegosis | 1       | 32.42266 | 2.009449 |
| 14RLD001 | 56.06     | 10.96052883 | 0.144825 | 0.474907 | -0.01143 | 0.370108794 | 0.148956 | 21.3391  | -0.01003 | 0.012992 | 0.132178 | Winnepegosis | 1       | 32.29963 | 1.946904 |
| 14RLD001 | 56.9      | 11.52912586 | 0.381336 | 0.703168 | 0.004122 | 0.403445843 | 0.198567 | 21.21548 | -0.01212 | 0.011253 | 0.19075  | Winnepegosis | 1       | 32.74461 | 1.840164 |
| 14RLD001 | 58.18     | 11.02464017 | 0.162329 | 2.528322 | 0.016934 | 0.350876903 | 0.102834 | 21.50458 | 0.012477 | 0.007448 | 0.136224 | Winnepegosis | 1       | 32.52922 | 1.950592 |
| 14RLD001 | 58.93     | 11.52539807 | 0.213079 | 0.861474 | 0.00971  | 0.364382841 | 0.125442 | 22.16801 | -0.00231 | 0.004882 | 0.146852 | Winnepegosis | 1       | 33.69341 | 1.923405 |
| 14RLD001 | 60.13     | 11.4086905  | 0.17097  | 0.396632 | 0.024756 | 0.921919746 | 0.204233 | 22.31984 | 0.022396 | 0.017314 | 0.418566 | Winnepegosis | 1       | 33.72853 | 1.95639  |
| 14RLD001 | 61.15     | 9.327628651 | -0.49362 | -0.28064 | 0.019075 | 0.329200345 | 0.099925 | 23.86506 | 0.0092   | 0.009014 | 0.123418 | Winnepegosis | 1       | 33.19269 | 2.558535 |
| 14RLD001 | 61.87     | 11.76003321 | 0.37074  | 0.797185 | -0.01223 | 0.356995512 | 0.14387  | 21.9216  | 0.009623 | 0.013236 | 0.191512 | Winnepegosis | 1       | 33.68164 | 1.864077 |
| 14RLD001 | 63.2      | 11.49378249 | 0.495672 | 1.1164   | 0.022476 | 0.650356441 | 0.415321 | 20.79271 | -0.01719 | 0.016521 | 0.478711 | Winnepegosis | 1       | 32.28649 | 1.80904  |
| 14RLD001 | 63.92     | 11.5494093  | 0.360323 | 0.919715 | 0.012646 | 0.38843508  | 0.241839 | 21.60904 | -0.0025  | 0.018629 | 0.34323  | Winnepegosis | 1       | 33.15845 | 1.871008 |

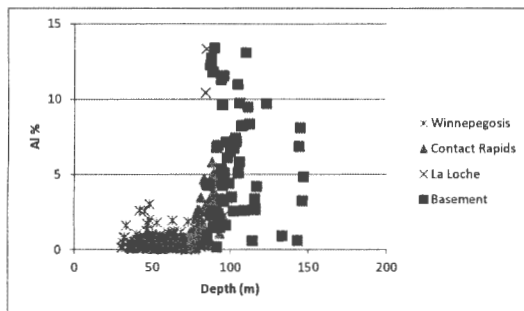
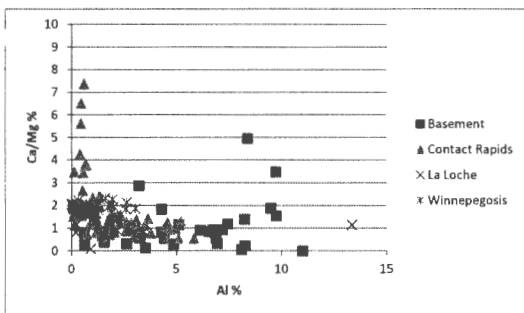
Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

| Hole ID  | Depth (m) | MgKa1       | AlKa1    | SiKa1    | P Ka1    | S Ka1       | K Ka1    | CaKa1    | BaLa1    | MnKa1    | FeKa1    | Formation    | FM_code | Ca+Mg    | Ca/Mg    |
|----------|-----------|-------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------|--------------|---------|----------|----------|
| 14RLD001 | 65.05     | 11.87845938 | 0.761803 | 1.76683  | 1.66E-05 | 0.356799585 | 0.061666 | 20.40121 | 0.005836 | 0.004866 | 0.064819 | Winnepegosis | 1       | 32.27967 | 1.717496 |
| 14RLD001 | 66.27     | 11.30996902 | 0.171789 | 1.316071 | -0.00452 | 0.370757864 | 0.197605 | 21.47732 | 0.001896 | 0.015358 | 0.267567 | Winnepegosis | 1       | 32.78729 | 1.898973 |
| 14RLD001 | 67.25     | 11.06884252 | 0.141198 | 0.500748 | 0.017628 | 0.373684498 | 0.409419 | 21.09297 | -0.01814 | 0.017604 | 0.372129 | Winnepegosis | 1       | 32.16181 | 1.905616 |
| 14RLD001 | 67.87     | 11.38808195 | 0.309459 | 1.003109 | 0.030494 | 0.361470151 | 0.353285 | 21.34547 | -0.05731 | 0.011967 | 0.37419  | Winnepegosis | 1       | 32.73355 | 1.874369 |
| 14RLD001 | 68.85     | 11.27323709 | 0.30134  | 0.64396  | 0.0237   | 0.373413762 | 0.404071 | 20.90512 | -0.02554 | 0.018174 | 0.351097 | Winnepegosis | 1       | 32.17836 | 1.854403 |
| 14RLD001 | 69.92     | 10.78684529 | -0.09105 | 0.047795 | 0.016228 | 0.34397261  | 0.246993 | 22.1672  | -0.01687 | 0.013962 | 0.266055 | Winnepegosis | 1       | 32.95405 | 2.055022 |
| 14RLD001 | 71.15     | 11.18095001 | 0.132877 | 0.846269 | 0.02354  | 0.355815741 | 0.189407 | 21.43672 | -0.03401 | 0.01987  | 0.210596 | Winnepegosis | 1       | 32.61767 | 1.917254 |
| 14RLD001 | 72.12     | 11.00823248 | 0.001233 | 0.182151 | -0.00528 | 0.339549041 | 0.135813 | 22.72238 | -0.01623 | 0.010933 | 0.202971 | Winnepegosis | 1       | 33.73061 | 2.064126 |
| 14RLD001 | 72.96     | 10.02858051 | 1.875649 | 2.539911 | 0.002616 | 0.38974359  | 0.110785 | 17.10499 | -0.06306 | 0.020559 | 0.036023 | Winnepegosis | 1       | 27.13357 | 1.705625 |
| 14RLD001 | 73.9      | 11.55568944 | 0.403059 | 0.621173 | -0.00225 | 0.383721693 | 0.313336 | 21.23413 | -0.01812 | 0.018637 | 0.2829   | Winnepegosis | 1       | 32.78982 | 1.837548 |
| 14RLD001 | 75.05     | 11.36106655 | 0.05739  | 0.114407 | -0.00602 | 0.332699725 | 0.176799 | 22.99456 | -0.00834 | 0.014357 | 0.169189 | Winnepegosis | 1       | 34.35562 | 2.023979 |
| 14RLD001 | 76.19     | 10.82113178 | -0.20313 | -0.15009 | -0.02426 | 0.330843014 | 0.183028 | 22.55716 | 0.001351 | 0.006002 | 0.127222 | Winnepegosis | 1       | 33.3783  | 2.084548 |
| 14RLD001 | 77.1      | 10.42023827 | 0.125814 | 0.845984 | 0.02508  | 0.478578754 | 1.172027 | 17.69373 | -0.03328 | 0.029928 | 1.06668  | Winnepegosis | 1       | 28.11397 | 1.698016 |
| GNA-16   | 56.1      | 12.04749016 | 0.686774 | 1.037804 | -0.003   | 0.395129904 | 0.064081 | 20.55748 | -0.002   | 0.018966 | 0.05611  | Winnepegosis | 1       | 32.60497 | 1.706371 |
| GNA-16   | 64.9      | 10.21550293 | -0.58151 | -0.65712 | 0.016561 | 0.391583564 | 0.285797 | 22.16904 | 0.004132 | 0.012661 | 0.324777 | Winnepegosis | 1       | 32.38455 | 2.170137 |
| GNA-16   | 75.22     | 10.97206979 | 0.061331 | 0.254518 | 0.023315 | 0.39245272  | 0.238632 | 21.41688 | -0.02359 | 0.016776 | 0.472268 | Winnepegosis | 1       | 32.38895 | 1.951946 |
| GNA-10   | 26.5      | 10.15553866 | 0.684656 | 2.671279 | -0.11133 | 0.416320062 | 0.166589 | 20.43459 | 0.023789 | 0.003318 | 0.466966 | Winnepegosis | 1       | 30.59013 | 2.012162 |
| GNA-10   | 37.5      | 10.93274285 | 0.070126 | 0.25518  | 0.013737 | 0.481368622 | 0.157907 | 21.86681 | 0.010516 | 0.012141 | 0.14248  | Winnepegosis | 1       | 32.79956 | 2.000121 |
| GNA-10   | 47.5      | 10.56387721 | -0.02143 | 0.233798 | 0.012514 | 0.357877535 | 0.222896 | 21.27065 | -0.01911 | 0.016042 | 0.159932 | Winnepegosis | 1       | 31.83453 | 2.013527 |
| GNA-10   | 59.5      | 10.785971   | 0.045088 | 0.163832 | 0.026858 | 0.448577852 | 0.267123 | 21.43337 | -0.00437 | 0.021575 | 0.470392 | Winnepegosis | 1       | 32.21934 | 1.987153 |
| GNA-10   | 78        | 5.87347118  | -1.23327 | 12.16231 | 0.03606  | 0.332831132 | 3.163068 | -0.028   | 0.283523 | 0.024217 | 1.80551  | Basement     | 4       | 5.845475 | -0.00477 |
| GNA-10   | 80        | 4.187162767 | 1.696535 | 19.98152 | 0.025576 | 0.347886295 | 3.805794 | -1.82031 | 0.395882 | -0.0259  | 0.740256 | Basement     | 4       | 2.366849 | -0.43474 |
| GNA-10   | 82        | 6.610497946 | -1.15881 | 9.428498 | 0.028722 | 0.337393757 | 6.48364  | -7.48371 | 0.457731 | -0.06501 | 0.455015 | Basement     | 4       | -0.87321 | -1.13209 |
| GNA-10   | 84        | 7.134459558 | 4.484481 | 15.50005 | 0.048149 | 0.376280975 | 5.584795 | -3.41471 | 0.235711 | 0.09402  | 3.048572 | Basement     | 4       | 3.719746 | -0.47862 |
| GNA-10   | 86        | 7.162698337 | -9.94992 | -8.41726 | 0.01185  | 0.313039474 | 2.436044 | -0.35216 | 0.423778 | -0.12363 | 1.279784 | Basement     | 4       | 6.810536 | -0.04917 |
| GNA-10   | 88        | 6.640689755 | -6.00048 | 2.086175 | 0.012067 | 0.327374645 | 2.571479 | 0.334925 | 0.404419 | -0.16177 | 0.938834 | Basement     | 4       | 6.975615 | 0.050435 |
| GNA-10   | 90        | 4.404147042 | 2.905287 | 18.72901 | 0.026385 | 0.360210244 | 6.439437 | -7.45911 | 0.565299 | -0.07014 | 0.118168 | Basement     | 4       | -3.05496 | -1.69366 |
| GNA-10   | 91.5      | 6.739413417 | -7.16869 | 0.064289 | 0.016129 | 0.318414959 | 3.561065 | -2.31629 | 0.467411 | -0.18654 | 0.882351 | Basement     | 4       | 4.42312  | -0.34369 |
| GNA-10   | 93        | 7.297378867 | -9.90694 | -12.1246 | 0.018478 | 0.315453427 | 0.875665 | 2.036832 | 0.144823 | 0.002612 | 1.659493 | Basement     | 4       | 9.334211 | 0.279118 |
| GNA-10   | 94.5      | 3.726133023 | -2.71544 | 15.96419 | 0.013985 | 0.345065842 | 3.188945 | -1.67588 | 0.441237 | -0.04415 | 0.453732 | Basement     | 4       | 2.050252 | -0.44976 |
| GNA-10   | 95.5      | 5.818147945 | 0.77329  | 13.08489 | 0.045754 | 0.348089753 | 3.50928  | -0.42896 | 0.300373 | -0.04404 | 1.064014 | Basement     | 4       | 5.389185 | -0.07373 |
| GNA-10   | 96.5      | 7.508458378 | -13.6108 | -29.2688 | -0.00229 | 0.288622633 | 1.226071 | 0.873901 | 0.19889  | 0.004568 | 0.940922 | Basement     | 4       | 8.382359 | 0.116389 |
| GNA-10   | 97.5      | 7.020594533 | -9.15577 | -5.17441 | 0.010793 | 0.325650961 | 3.462554 | -2.61639 | 0.452464 | -0.03525 | 0.49196  | Basement     | 4       | 4.404201 | -0.37267 |
| GNA-10   | 98.5      | 7.778132212 | -12.5849 | -18.5667 | 0.027285 | 0.302723265 | 2.328801 | -1.15995 | 0.291645 | -0.06738 | 1.029562 | Basement     | 4       | 6.618178 | -0.14913 |
| GNA-10   | 99.5      | 6.624858683 | -5.44981 | 3.777309 | 0.028373 | 0.339767796 | 1.978324 | 1.376586 | 0.422637 | 0.001689 | 3.125182 | Basement     | 4       | 8.001445 | 0.207791 |

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

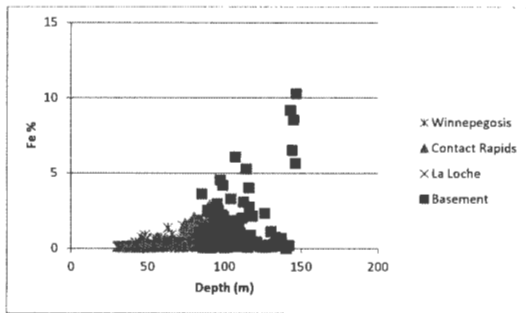


Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta





Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta



## Appendix 3b – Whole Rock Geochemical Results



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

Submitted By: Bryan Atkinson  
Receiving Lab: Canada-Vancouver  
Received: May 06, 2014  
Report Date: May 29, 2014  
Page: 1 of 6

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

**CLIENT JOB INFORMATION**

Project: Athabasca Testing  
Shipment ID: ABM2014-001  
P.O. Number: 99211  
Number of Samples: 124

**SAMPLE PREPARATION AND ANALYTICAL PROCEDURES**

| Procedure Code | Number of Samples | Code Description                                  | Test Wgt (g) | Report Status | Lab |
|----------------|-------------------|---------------------------------------------------|--------------|---------------|-----|
| PRP70-250      | 124               | Crush, split and pulverize 250 g rock to 200 mesh |              |               | VAN |
| LF202          | 124               | Total Whole Rock Characterization with AQ200      | 0.2          | Completed     | VAN |
| DRPLP          | 124               | Warehouse handling / disposition of pulps         |              |               | VAN |
| DRRJT          | 124               | Warehouse handling / Disposition of reject        |              |               | VAN |

**SAMPLE DISPOSAL**

DISP-PLP Dispose of Pulp After 90 days  
DISP-RJT Dispose of Reject After 90 days

**ADDITIONAL COMMENTS**

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2  
CANADA

CC: Heather Budney



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval, preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted. \*\*\* asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

Page: 2 of 6 Part: 1 of 4

CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method Analyte Unit MDL | WGHT       | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200  | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |  |
|-------------------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
|                         | Wgt        | SiO2  | Al2O3 | Fe2O3 | MgO   | CaO   | Na2O  | K2O   | TiO2  | P2O5  | MnO   | Cr2O3 | Ni     | Sc    | LOI   | Sum   | Ba    | Be    | Co    | Ce    | La    | Li    | Nb    |  |
|                         | kg         | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | ppm    | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |  |
| 263101                  | Drill Core | 1.81  | 1.37  | 0.14  | 0.27  | 20.19 | 29.91 | 0.02  | 0.04  | <0.01 | 0.01  | 0.02  | <0.002 | <20   | <1    | 47.7  | 99.65 | 10    | <1    | <0.2  | <0.1  |       |       |  |
| 263102                  | Drill Core | 1.15  | 1.43  | 0.24  | 0.27  | 20.01 | 29.02 | 0.01  | 0.05  | 0.01  | 0.01  | 0.02  | <0.002 | <20   | <1    | 48.6  | 99.66 | 9     | <1    | <0.2  | <0.1  |       |       |  |
| 263103                  | Drill Core | 1.14  | 3.06  | 0.49  | 0.35  | 19.81 | 29.41 | 0.01  | 0.11  | 0.02  | 0.03  | 0.02  | 0.003  | <20   | <1    | 46.3  | 99.66 | 17    | <1    | 0.8   | 0.2   |       |       |  |
| 263104                  | Drill Core | 1.32  | 3.45  | 0.67  | 0.50  | 19.78 | 29.40 | 0.02  | 0.19  | 0.03  | 0.07  | 0.03  | <0.002 | <20   | <1    | 45.5  | 99.65 | 20    | <1    | 7.1   | 0.2   |       |       |  |
| 263105                  | Drill Core | 2.19  | 69.22 | 14.77 | 2.89  | 1.16  | 1.94  | 3.08  | 5.13  | 0.35  | 0.14  | 0.04  | 0.003  | <20   | 4     | 1.1   | 99.64 | 1946  | 5     | 4.5   | 0.4   |       |       |  |
| 263106                  | Drill Core | 2.30  | 68.88 | 14.51 | 2.83  | 1.26  | 2.01  | 2.75  | 5.27  | 0.34  | 0.17  | 0.04  | 0.003  | <20   | 5     | 1.6   | 99.65 | 1826  | 2     | 4.4   | 0.3   |       |       |  |
| 263107                  | Drill Core | 2.35  | 69.09 | 14.77 | 2.99  | 1.31  | 1.85  | 2.99  | 5.07  | 0.37  | 0.15  | 0.04  | 0.003  | <20   | 5     | 1.0   | 99.64 | 1850  | 3     | 4.4   | 0.5   |       |       |  |
| 263108                  | Drill Core | 2.07  | 68.89 | 14.62 | 3.17  | 1.33  | 1.83  | 2.81  | 5.33  | 0.39  | 0.18  | 0.05  | 0.003  | <20   | 6     | 1.0   | 99.62 | 1876  | 8     | 5.2   | 0.6   |       |       |  |
| 263109                  | Drill Core | 2.01  | 69.85 | 14.63 | 2.62  | 1.19  | 1.62  | 3.16  | 4.98  | 0.32  | 0.13  | 0.04  | 0.003  | <20   | 4     | 1.1   | 99.66 | 1846  | 2     | 4.6   | 0.3   |       |       |  |
| 263110                  | Drill Core | 2.19  | 69.32 | 14.79 | 2.75  | 1.20  | 1.64  | 3.01  | 5.13  | 0.34  | 0.13  | 0.04  | 0.003  | <20   | 4     | 1.3   | 99.66 | 1748  | 6     | 4.0   | 0.7   |       |       |  |
| 263111                  | Drill Core | 2.15  | 68.93 | 14.85 | 3.29  | 0.86  | 1.48  | 3.18  | 5.70  | 0.39  | 0.16  | 0.03  | 0.003  | <20   | 3     | 0.8   | 99.68 | 1462  | 5     | 3.9   | 0.8   |       |       |  |
| 263112                  | Drill Core | 1.29  | 69.87 | 14.75 | 2.51  | 1.04  | 1.77  | 3.21  | 4.93  | 0.32  | 0.15  | 0.04  | 0.002  | <20   | 4     | 1.1   | 99.69 | 1605  | 2     | 4.2   | 0.6   |       |       |  |
| 263113                  | Drill Core | 1.85  | 71.47 | 13.85 | 1.16  | 0.51  | 2.19  | 3.01  | 5.82  | 0.12  | 0.91  | 0.02  | <0.002 | <20   | 2     | 0.7   | 99.76 | 1186  | 5     | 0.9   | 0.5   |       |       |  |
| 263114                  | Drill Core | 2.33  | 69.79 | 14.72 | 2.70  | 1.15  | 1.89  | 3.27  | 4.62  | 0.34  | 0.17  | 0.04  | 0.003  | <20   | 4     | 1.0   | 99.66 | 1702  | 5     | 4.0   | 0.6   |       |       |  |
| 263115                  | Drill Core | 2.33  | 68.66 | 15.21 | 2.88  | 1.27  | 1.78  | 3.20  | 5.14  | 0.36  | 0.14  | 0.04  | 0.003  | <20   | 4     | 1.0   | 99.68 | 1586  | 2     | 4.0   | 0.4   |       |       |  |
| 263116                  | Drill Core | 2.95  | 68.75 | 15.03 | 2.98  | 1.49  | 1.24  | 2.67  | 5.52  | 0.37  | 0.15  | 0.04  | 0.003  | <20   | 5     | 1.4   | 99.65 | 1823  | 3     | 5.2   | 0.7   |       |       |  |
| 263117                  | Drill Core | 0.92  | 1.66  | 0.09  | 0.43  | 20.57 | 29.90 | 0.02  | 0.03  | <0.01 | <0.01 | 0.02  | <0.002 | <20   | <1    | 46.9  | 99.64 | 6     | <1    | 0.3   | <0.1  |       |       |  |
| 263118                  | Drill Core | 0.93  | 7.62  | 0.64  | 0.29  | 18.99 | 27.75 | 0.02  | 0.16  | 0.03  | 0.04  | 0.02  | <0.002 | <20   | <1    | 44.1  | 99.67 | 22    | 2     | 0.9   | 0.2   |       |       |  |
| 263119                  | Drill Core | 1.46  | 2.29  | 0.60  | 0.34  | 20.11 | 29.64 | 0.01  | 0.15  | 0.03  | 0.01  | 0.03  | <0.002 | <20   | <1    | 46.4  | 99.65 | 14    | <1    | 0.4   | 0.2   |       |       |  |
| 263120                  | Drill Core | 1.45  | 0.28  | 0.03  | 0.11  | 20.87 | 30.60 | 0.01  | <0.01 | <0.01 | <0.01 | 0.02  | <0.002 | <20   | <1    | 47.7  | 99.65 | 4     | <1    | <0.2  | <0.1  |       |       |  |
| 263121                  | Drill Core | 1.14  | 1.32  | 0.15  | 0.24  | 20.37 | 29.69 | 0.01  | 0.04  | <0.01 | <0.01 | 0.01  | <0.002 | <20   | <1    | 47.8  | 99.65 | 7     | <1    | <0.2  | <0.1  |       |       |  |
| 263122                  | Drill Core | 1.09  | 1.99  | 0.40  | 0.26  | 20.30 | 29.47 | 0.03  | 0.09  | 0.02  | 0.03  | 0.01  | <0.002 | <20   | <1    | 47.1  | 99.65 | 13    | <1    | <0.2  | 0.1   |       |       |  |
| 263123                  | Drill Core | 1.13  | 6.18  | 0.60  | 0.39  | 19.39 | 28.19 | 0.01  | 0.13  | 0.03  | 0.05  | 0.02  | <0.002 | <20   | <1    | 44.7  | 99.67 | 17    | <1    | 3.3   | 0.2   |       |       |  |
| 263124                  | Drill Core | 1.13  | 2.30  | 0.54  | 0.31  | 20.33 | 29.49 | 0.01  | 0.14  | 0.03  | 0.02  | 0.02  | <0.002 | <20   | <1    | 46.5  | 99.65 | 17    | <1    | 0.5   | 0.3   |       |       |  |
| 263125                  | Drill Core | 0.84  | 71.20 | 12.51 | 3.57  | 2.74  | 0.66  | 0.18  | 5.35  | 0.34  | 0.10  | 0.05  | 0.004  | <20   | 6     | 3.1   | 99.84 | 651   | 2     | 4.6   | 0.7   |       |       |  |
| 263126                  | Drill Core | 2.45  | 67.90 | 14.49 | 3.56  | 2.62  | 0.78  | 0.90  | 5.86  | 0.36  | 0.13  | 0.05  | 0.003  | <20   | 7     | 3.2   | 99.81 | 790   | 4     | 4.8   | 0.7   |       |       |  |
| 263127                  | Drill Core | 2.00  | 70.38 | 13.23 | 2.21  | 2.05  | 0.96  | 0.94  | 6.75  | 0.27  | 0.06  | 0.02  | 0.002  | <20   | 4     | 3.0   | 99.85 | 761   | 3     | 3.4   | 0.5   |       |       |  |
| 263128                  | Drill Core | 1.77  | 64.99 | 15.16 | 4.59  | 3.43  | 0.59  | 0.76  | 6.05  | 0.49  | 0.18  | 0.07  | 0.006  | <20   | 10    | 3.4   | 99.75 | 1023  | 4     | 9.0   | 0.9   |       |       |  |
| 263129                  | Drill Core | 1.14  | 69.20 | 14.92 | 2.70  | 1.63  | 0.45  | 1.83  | 6.81  | 0.30  | 0.16  | 0.04  | 0.004  | <20   | 5     | 1.8   | 99.83 | 842   | 1     | 4.3   | 0.5   |       |       |  |
| 263130                  | Drill Core | 1.19  | 0.14  | 0.03  | 0.15  | 20.96 | 30.57 | 0.01  | 0.02  | <0.01 | <0.01 | 0.01  | <0.002 | <20   | <1    | 47.7  | 99.64 | 5     | <1    | <0.2  | <0.1  |       |       |  |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
 Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
 PHONE (604) 253-3158

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

|         | Method     | LF200 |      | LF200 |       | LF200 |       | LF200 |      | LF200 |     | LF200 |       | LF200 |       | LF200 |       | LF200 |       | LF200 |       | LF200 |  |
|---------|------------|-------|------|-------|-------|-------|-------|-------|------|-------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
|         |            | Ga    | Hf   | Nb    | Rb    | Sn    | Sr    | Ta    | Th   | U     | V   | W     | Zr    | Y     | La    | Ce    | Pr    | Nd    | Sm    | Eu    | Gd    |       |  |
| Analyte | Unit       | ppm   | ppm  | ppm   | ppm   | ppm   | ppm   | ppm   | ppm  | ppm   | ppm | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |  |
| MDL     |            | 0.5   | 0.1  | 0.1   | 0.1   | 1     | 0.5   | 0.1   | 0.2  | 0.1   | 8   | 0.5   | 0.1   | 0.1   | 0.1   | 0.02  | 0.3   | 0.05  | 0.02  | 0.05  |       |       |  |
| 263101  | Drill Core | <0.5  | <0.1 | 0.3   | 1.4   | <1    | 55.8  | <0.1  | <0.2 | 0.8   | <8  | <0.5  | 3.3   | 2.1   | 1.5   | 1.5   | 0.24  | 1.0   | 0.13  | 0.03  | 0.19  |       |  |
| 263102  | Drill Core | <0.5  | 0.1  | 0.4   | 1.8   | <1    | 53.9  | <0.1  | <0.2 | 1.0   | 11  | <0.5  | 6.0   | 2.6   | 1.9   | 2.4   | 0.35  | 1.7   | 0.26  | 0.09  | 0.36  |       |  |
| 263103  | Drill Core | <0.5  | 0.1  | 0.5   | 3.6   | <1    | 49.4  | <0.1  | 0.3  | 1.8   | <8  | <0.5  | 4.8   | 2.6   | 2.8   | 3.4   | 0.43  | 1.6   | 0.30  | 0.06  | 0.37  |       |  |
| 263104  | Drill Core | <0.5  | 0.2  | 0.7   | 5.6   | <1    | 58.5  | <0.1  | 0.6  | 1.4   | <8  | <0.5  | 7.7   | 5.7   | 4.1   | 5.7   | 0.75  | 3.3   | 0.53  | 0.17  | 0.88  |       |  |
| 263105  | Drill Core | 19.2  | 5.9  | 8.9   | 207.9 | 3     | 537.1 | 0.3   | 46.0 | 5.4   | 32  | <0.5  | 206.3 | 11.5  | 66.3  | 116.1 | 12.02 | 40.6  | 5.66  | 1.18  | 4.38  |       |  |
| 263106  | Drill Core | 18.8  | 6.6  | 8.2   | 196.6 | 3     | 507.9 | 0.4   | 45.4 | 5.0   | 35  | <0.5  | 222.0 | 12.3  | 65.3  | 115.2 | 11.44 | 38.7  | 5.67  | 1.08  | 4.33  |       |  |
| 263107  | Drill Core | 17.4  | 6.0  | 10.3  | 190.3 | 3     | 505.3 | 0.5   | 46.8 | 4.2   | 36  | <0.5  | 211.9 | 11.8  | 69.3  | 124.8 | 12.12 | 41.1  | 5.99  | 1.19  | 4.09  |       |  |
| 263108  | Drill Core | 18.9  | 7.4  | 10.6  | 218.9 | 3     | 507.9 | 0.5   | 51.6 | 4.5   | 42  | <0.5  | 250.4 | 14.0  | 75.8  | 134.2 | 13.68 | 44.8  | 6.80  | 1.30  | 5.01  |       |  |
| 263109  | Drill Core | 18.1  | 5.3  | 8.9   | 183.2 | 3     | 451.2 | 0.5   | 40.5 | 5.0   | 31  | <0.5  | 181.2 | 10.2  | 62.5  | 106.4 | 10.70 | 34.8  | 4.97  | 1.09  | 3.79  |       |  |
| 263110  | Drill Core | 19.2  | 6.2  | 18.6  | 210.1 | 4     | 459.9 | 1.3   | 49.8 | 6.6   | 35  | 0.6   | 202.9 | 18.0  | 71.1  | 128.3 | 13.25 | 46.9  | 7.21  | 1.17  | 5.58  |       |  |
| 263111  | Drill Core | 22.3  | 6.0  | 13.1  | 226.8 | 5     | 394.0 | 0.8   | 74.3 | 6.0   | 33  | <0.5  | 187.0 | 17.1  | 101.1 | 207.6 | 23.27 | 80.2  | 12.48 | 0.92  | 7.78  |       |  |
| 263112  | Drill Core | 19.2  | 6.2  | 9.0   | 209.1 | 3     | 457.9 | 0.5   | 38.5 | 4.9   | 31  | <0.5  | 201.9 | 11.1  | 59.8  | 107.5 | 10.54 | 34.9  | 5.14  | 1.18  | 3.88  |       |  |
| 263113  | Drill Core | 17.3  | 2.0  | 12.9  | 221.0 | 4     | 352.0 | 1.0   | 34.3 | 11.0  | 11  | 0.6   | 64.8  | 53.0  | 73.0  | 166.8 | 20.70 | 78.1  | 15.80 | 1.27  | 12.72 |       |  |
| 263114  | Drill Core | 18.4  | 6.8  | 13.3  | 195.1 | 4     | 485.1 | 0.6   | 44.0 | 6.1   | 36  | <0.5  | 217.5 | 15.4  | 66.1  | 117.9 | 12.21 | 42.6  | 6.53  | 1.15  | 4.79  |       |  |
| 263115  | Drill Core | 18.3  | 7.1  | 8.6   | 186.7 | 3     | 491.7 | 0.8   | 30.3 | 2.8   | 42  | <0.5  | 235.6 | 9.3   | 59.3  | 108.9 | 10.62 | 35.2  | 4.76  | 1.06  | 3.68  |       |  |
| 263116  | Drill Core | 18.2  | 8.9  | 9.5   | 189.1 | 4     | 391.7 | 0.6   | 55.8 | 5.8   | 45  | <0.5  | 234.7 | 15.2  | 74.6  | 124.9 | 13.86 | 46.7  | 6.98  | 1.19  | 4.81  |       |  |
| 263117  | Drill Core | <0.5  | <0.1 | 0.1   | 0.8   | <1    | 55.0  | 0.1   | 0.2  | 0.9   | 11  | <0.5  | 2.1   | 2.3   | 1.8   | 2.7   | 0.32  | 1.3   | 0.23  | 0.05  | 0.31  |       |  |
| 263118  | Drill Core | <0.5  | 0.2  | 0.5   | 4.7   | <1    | 56.5  | <0.1  | 0.6  | 1.7   | 12  | <0.5  | 8.4   | 4.4   | 3.8   | 5.2   | 0.87  | 2.6   | 0.49  | 0.16  | 0.66  |       |  |
| 263119  | Drill Core | <0.5  | 0.1  | 0.5   | 4.4   | <1    | 46.3  | <0.1  | 0.5  | 1.1   | 8   | <0.5  | 6.0   | 4.1   | 3.5   | 5.1   | 0.58  | 2.5   | 0.46  | 0.12  | 0.61  |       |  |
| 263120  | Drill Core | <0.5  | <0.1 | <0.1  | 0.2   | <1    | 45.8  | <0.1  | <0.2 | 0.7   | <8  | <0.5  | 1.2   | 1.9   | 1.3   | 1.7   | 0.18  | 0.9   | 0.09  | 0.03  | 0.17  |       |  |
| 263121  | Drill Core | <0.5  | <0.1 | <0.1  | 1.0   | <1    | 52.9  | <0.1  | <0.2 | 1.3   | 11  | <0.5  | 2.7   | 1.5   | 1.5   | 1.3   | 0.18  | 0.4   | 0.10  | 0.04  | 0.16  |       |  |
| 263122  | Drill Core | <0.5  | <0.1 | 0.3   | 2.5   | <1    | 50.7  | <0.1  | 0.3  | 1.8   | <8  | <0.5  | 3.6   | 2.3   | 2.2   | 2.6   | 0.34  | 1.5   | 0.24  | 0.06  | 0.26  |       |  |
| 263123  | Drill Core | <0.5  | 0.1  | 0.2   | 4.1   | <1    | 50.8  | <0.1  | 0.3  | 2.0   | 12  | <0.5  | 6.0   | 3.6   | 3.0   | 3.8   | 0.46  | 1.7   | 0.30  | 0.08  | 0.44  |       |  |
| 263124  | Drill Core | <0.5  | 0.3  | 3.4   | 4.2   | <1    | 48.7  | 1.7   | 0.5  | 2.8   | 11  | <0.5  | 9.8   | 4.2   | 2.7   | 4.2   | 0.50  | 2.3   | 0.45  | 0.10  | 0.50  |       |  |
| 263125  | Drill Core | 15.8  | 3.4  | 7.3   | 90.8  | 3     | 30.2  | 0.7   | 23.5 | 2.3   | 43  | 1.5   | 117.2 | 9.7   | 30.5  | 58.1  | 6.56  | 22.4  | 3.35  | 0.47  | 2.42  |       |  |
| 263126  | Drill Core | 20.0  | 3.5  | 12.6  | 135.3 | 4     | 50.8  | 2.5   | 19.3 | 2.2   | 45  | 0.9   | 125.6 | 19.5  | 37.8  | 70.1  | 7.53  | 25.8  | 4.33  | 0.75  | 3.79  |       |  |
| 263127  | Drill Core | 15.2  | 2.5  | 9.2   | 138.8 | 2     | 73.6  | 1.3   | 10.7 | 1.2   | 28  | <0.5  | 86.0  | 10.8  | 32.1  | 56.8  | 6.25  | 20.8  | 3.57  | 0.66  | 2.59  |       |  |
| 263128  | Drill Core | 18.4  | 5.1  | 10.8  | 151.4 | 2     | 99.4  | 1.0   | 30.4 | 2.4   | 65  | 0.7   | 190.1 | 13.0  | 52.7  | 98.4  | 10.51 | 34.0  | 5.48  | 0.80  | 4.03  |       |  |
| 263129  | Drill Core | 18.0  | 2.9  | 12.2  | 166.6 | 7     | 108.7 | 6.2   | 17.9 | 2.4   | 35  | 1.1   | 105.2 | 10.4  | 32.5  | 63.0  | 6.72  | 23.4  | 3.81  | 0.65  | 2.72  |       |  |
| 263130  | Drill Core | <0.5  | <0.1 | 3.2   | 0.2   | <1    | 48.1  | 5.2   | <0.2 | 0.6   | <8  | <0.5  | 3.2   | 1.2   | 0.8   | 1.1   | 0.13  | 0.5   | <0.05 | 0.03  | 0.11  |       |  |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

**Client:** Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

**Project:** Athabasca Testing  
**Report Date:** May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

Page: 2 of 6 Part: 3 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Analyte    | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | TC000 | TC000 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 |      |
|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
|        |            | Tb    | Dy    | Ho    | Er    | Tm    | Yb    | Lu    | TOT/C | TOT/S | Mo    | Cu    | Pb    | Zn    | Ni    | As    | Cd    | Sb    | Bi    | Ag    | Au   |
| Unit   |            | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppb   |      |
| MDL    |            | 0.01  | 0.05  | 0.02  | 0.03  | 0.01  | 0.05  | 0.01  | 0.02  | 0.02  | 0.1   | 0.1   | 0.1   | 1     | 0.1   | 0.5   | 0.1   | 0.1   | 0.1   | 0.1   |      |
| 263101 | Drill Core | 0.03  | 0.19  | 0.04  | 0.13  | 0.02  | 0.13  | 0.01  | 14.28 | 0.17  | 0.4   | 3.3   | 6.4   | 1     | 3.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263102 | Drill Core | 0.05  | 0.28  | 0.06  | 0.23  | 0.02  | 0.16  | 0.02  | 15.65 | 0.30  | 1.2   | 8.0   | 2.7   | 2     | 9.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 0.9  |
| 263103 | Drill Core | 0.05  | 0.33  | 0.08  | 0.17  | 0.02  | 0.13  | 0.03  | 12.98 | 0.18  | 0.8   | 8.6   | 5.3   | 3     | 8.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263104 | Drill Core | 0.12  | 0.78  | 0.14  | 0.42  | 0.06  | 0.27  | 0.05  | 12.56 | 0.25  | 0.3   | 4.8   | 6.2   | 2     | 6.6   | 1.1   | <0.1  | <0.1  | <0.1  | <0.1  | 0.7  |
| 263105 | Drill Core | 0.49  | 2.21  | 0.43  | 1.03  | 0.15  | 0.80  | 0.12  | 0.04  | 0.20  | 0.8   | 5.1   | 16.9  | 43    | 5.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263106 | Drill Core | 0.52  | 2.31  | 0.40  | 1.07  | 0.15  | 0.93  | 0.14  | 0.05  | 0.30  | 3.5   | 5.4   | 15.8  | 46    | 6.0   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 1.1  |
| 263107 | Drill Core | 0.49  | 2.46  | 0.41  | 1.06  | 0.14  | 0.98  | 0.14  | 0.04  | 0.06  | 2.0   | 4.4   | 14.9  | 50    | 8.5   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 0.5  |
| 263108 | Drill Core | 0.59  | 2.94  | 0.44  | 1.30  | 0.16  | 1.08  | 0.16  | 0.04  | <0.02 | 1.2   | 7.0   | 16.9  | 65    | 7.3   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263109 | Drill Core | 0.47  | 2.29  | 0.37  | 0.95  | 0.13  | 0.78  | 0.11  | 0.04  | <0.02 | 2.4   | 6.1   | 13.5  | 51    | 5.3   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263110 | Drill Core | 0.77  | 3.99  | 0.74  | 1.84  | 0.27  | 1.68  | 0.21  | 0.03  | 0.03  | 2.9   | 4.9   | 13.1  | 55    | 5.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263111 | Drill Core | 0.82  | 3.85  | 0.59  | 1.40  | 0.21  | 1.25  | 0.16  | 0.02  | <0.02 | 1.1   | 5.7   | 17.7  | 47    | 4.2   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263112 | Drill Core | 0.46  | 2.23  | 0.33  | 0.97  | 0.14  | 0.84  | 0.12  | 0.03  | <0.02 | 0.4   | 6.8   | 19.4  | 56    | 4.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263113 | Drill Core | 1.99  | 10.62 | 1.84  | 5.18  | 0.75  | 4.20  | 0.53  | 0.04  | <0.02 | 1.3   | 2.1   | 9.6   | 22    | 1.3   | <0.5  | <0.1  | <0.1  | <0.1  | 0.1   | <0.5 |
| 263114 | Drill Core | 0.61  | 3.29  | 0.56  | 1.54  | 0.22  | 1.41  | 0.19  | 0.03  | <0.02 | 1.5   | 7.6   | 11.7  | 52    | 5.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263115 | Drill Core | 0.42  | 2.07  | 0.33  | 0.95  | 0.14  | 0.85  | 0.12  | 0.03  | 0.02  | 0.5   | 5.0   | 9.9   | 54    | 5.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263116 | Drill Core | 0.60  | 2.93  | 0.53  | 1.44  | 0.20  | 1.18  | 0.16  | 0.03  | <0.02 | 1.4   | 4.8   | 10.3  | 49    | 5.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263117 | Drill Core | 0.05  | 0.28  | 0.04  | 0.15  | 0.02  | 0.11  | 0.01  | 13.37 | 0.22  | 0.5   | 2.1   | 0.7   | 1     | 2.2   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263118 | Drill Core | 0.10  | 0.59  | 0.11  | 0.33  | 0.04  | 0.23  | 0.03  | 12.41 | 0.18  | 0.5   | 10.0  | 4.2   | 2     | 8.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263119 | Drill Core | 0.09  | 0.56  | 0.09  | 0.30  | 0.04  | 0.21  | 0.03  | 13.20 | 0.17  | 0.6   | 4.5   | 3.3   | 2     | 5.3   | 0.7   | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263120 | Drill Core | 0.03  | 0.20  | 0.04  | 0.10  | 0.02  | 0.09  | <0.01 | 13.49 | 0.03  | 0.3   | 1.4   | 0.4   | <1    | 2.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263121 | Drill Core | 0.03  | 0.14  | 0.03  | 0.13  | 0.01  | 0.07  | 0.01  | 14.28 | 0.15  | 1.2   | 7.8   | 2.2   | 1     | 11.3  | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263122 | Drill Core | 0.04  | 0.23  | 0.05  | 0.16  | 0.02  | 0.13  | 0.01  | 13.83 | 0.13  | 0.9   | 8.7   | 2.9   | 2     | 9.4   | <0.5  | <0.1  | 0.1   | <0.1  | <0.1  | <0.5 |
| 263123 | Drill Core | 0.06  | 0.42  | 0.07  | 0.23  | 0.02  | 0.16  | 0.03  | 12.89 | 0.23  | 0.6   | 10.5  | 5.7   | 3     | 11.2  | 0.8   | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263124 | Drill Core | 0.08  | 0.52  | 0.10  | 0.30  | 0.05  | 0.29  | 0.04  | 12.99 | 0.09  | 1.3   | 3.5   | 1.8   | 7     | 9.5   | <0.5  | <0.1  | 0.1   | <0.1  | <0.1  | <0.5 |
| 263125 | Drill Core | 0.32  | 1.76  | 0.33  | 1.02  | 0.15  | 1.04  | 0.15  | 0.16  | 0.06  | 0.1   | 3.8   | 3.0   | 63    | 8.5   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263126 | Drill Core | 0.59  | 3.32  | 0.61  | 1.82  | 0.29  | 1.90  | 0.26  | 0.25  | 0.06  | 0.3   | 3.2   | 32.0  | 64    | 6.6   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263127 | Drill Core | 0.36  | 1.89  | 0.36  | 1.05  | 0.16  | 1.22  | 0.17  | 0.37  | 0.06  | <0.1  | 3.7   | 3.0   | 38    | 4.5   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263128 | Drill Core | 0.53  | 2.63  | 0.48  | 1.34  | 0.20  | 1.30  | 0.18  | 0.14  | 0.10  | 0.2   | 9.8   | 3.5   | 90    | 11.1  | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263129 | Drill Core | 0.38  | 2.06  | 0.36  | 1.13  | 0.15  | 1.06  | 0.15  | 0.07  | 0.08  | 0.1   | 4.1   | 4.3   | 51    | 5.2   | 0.5   | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263130 | Drill Core | 0.01  | 0.11  | <0.02 | 0.06  | <0.01 | <0.05 | <0.01 | 13.08 | <0.02 | 3.5   | 1.0   | 0.3   | <1    | 1.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
 Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
 PHONE (604) 253-3158

Page: 2 of 5 Part: 4 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Analyte    | AQ200 | AQ200 | AQ200 |
|--------|------------|-------|-------|-------|
|        |            | Hg    | TI    | Se    |
| Unit   |            | ppm   | ppm   | ppm   |
| MDL    |            | 0.01  | 0.1   | 0.5   |
| 263101 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263102 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263103 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263104 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263105 | Drill Core | <0.01 | 0.6   | <0.5  |
| 263106 | Drill Core | <0.01 | 0.5   | <0.5  |
| 263107 | Drill Core | <0.01 | 0.5   | <0.5  |
| 263108 | Drill Core | <0.01 | 0.7   | <0.5  |
| 263109 | Drill Core | <0.01 | 0.3   | <0.5  |
| 263110 | Drill Core | <0.01 | 0.5   | <0.5  |
| 263111 | Drill Core | <0.01 | 0.4   | <0.5  |
| 263112 | Drill Core | <0.01 | 0.5   | <0.5  |
| 263113 | Drill Core | <0.01 | 0.2   | <0.5  |
| 263114 | Drill Core | <0.01 | 0.6   | <0.5  |
| 263115 | Drill Core | <0.01 | 0.5   | <0.5  |
| 263116 | Drill Core | <0.01 | 0.4   | <0.5  |
| 263117 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263118 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263119 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263120 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263121 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263122 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263123 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263124 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263125 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263126 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263127 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263128 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263129 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263130 | Drill Core | <0.01 | <0.1  | <0.5  |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: Athabasca Minerals Inc.
9524 27 Ave
Edmonton AB T6N 1B2 CANADA

Project: Athabasca Testing
Report Date: May 29, 2014

Page: 3 of 6 Part: 1 of 4

CERTIFICATE OF ANALYSIS

VAN14001455.1

Table with columns: Method, Analyte, Unit, MDL, WGHT, Lf200, Fe2O3, MgO, CaO, Na2O, K2O, TiO2, P2O5, MnO, Cr2O3, Ni, Sc, LOI, Sum, Ba, Be, Co, Cu. Rows include sample IDs 263131-263160 and their corresponding chemical analysis results.

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.





Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

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Page: 3 of 6 Part: 2 of 4

CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method | Analyte    | Unit | MDL | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |      |
|--------|------------|------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
|        |            |      |     | Ga    | Hf    | Nb    | Rb    | Sn    | Sr    | Ta    | Th    | U     | V     | W     | Zr    | Y     | La    | Ce    | Pr    | Nd    | Sm    | Eu    | Gd   |
|        |            |      |     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |      |
| 263131 | Drill Core |      |     | <0.5  | 0.1   | 2.7   | 1.1   | 2     | 53.7  | 3.9   | 0.3   | 2.1   | <8    | <0.5  | 4.6   | 2.0   | 2.3   | 0.25  | 1.2   | 0.15  | 0.05  | 0.23  |      |
| 263132 | Drill Core |      |     | <0.5  | 0.1   | 0.7   | 1.9   | <1    | 48.3  | 0.9   | 0.3   | 1.8   | <8    | <0.5  | 4.6   | 2.8   | 1.9   | 2.4   | 0.33  | 1.4   | 0.30  | 0.06  | 0.32 |
| 263133 | Drill Core |      |     | <0.5  | 0.2   | 1.7   | 3.4   | 1     | 56.9  | 2.4   | 0.4   | 1.8   | 9     | <0.5  | 8.5   | 3.6   | 3.1   | 3.8   | 0.44  | 1.8   | 0.34  | 0.08  | 0.50 |
| 263134 | Drill Core |      |     | 0.6   | 0.1   | 0.4   | 4.8   | <1    | 47.7  | <0.1  | 0.5   | 3.3   | 14    | <0.5  | 6.0   | 3.9   | 3.0   | 4.2   | 0.53  | 2.0   | 0.37  | 0.09  | 0.49 |
| 263135 | Drill Core |      |     | 15.1  | 3.2   | 4.3   | 211.5 | 2     | 57.0  | 0.3   | 20.2  | 3.1   | <8    | <0.5  | 98.4  | 11.6  | 32.0  | 69.7  | 7.68  | 26.6  | 4.65  | 0.43  | 3.34 |
| 263136 | Drill Core |      |     | 15.2  | 3.4   | 3.3   | 208.0 | <1    | 62.1  | 0.1   | 31.5  | 4.8   | <8    | 0.6   | 95.2  | 13.3  | 44.0  | 92.1  | 10.57 | 36.1  | 6.48  | 0.42  | 4.26 |
| 263137 | Drill Core |      |     | 14.1  | 2.9   | 3.6   | 204.9 | <1    | 68.0  | 0.5   | 19.7  | 5.2   | <6    | <0.5  | 81.8  | 12.0  | 26.9  | 56.1  | 6.49  | 21.9  | 4.49  | 0.42  | 3.62 |
| 263138 | Drill Core |      |     | <0.5  | <0.1  | 0.2   | 2.6   | 2     | 44.9  | 0.2   | 0.3   | 1.2   | <8    | <0.5  | 3.5   | 1.9   | 1.5   | 2.6   | 0.29  | 1.5   | 0.16  | 0.04  | 0.25 |
| 263139 | Drill Core |      |     | <0.5  | <0.1  | 0.3   | 1.1   | 2     | 49.5  | 0.3   | <0.2  | 1.0   | <8    | <0.5  | 2.6   | 3.6   | 2.7   | 4.5   | 0.56  | 2.1   | 0.48  | 0.10  | 0.57 |
| 263140 | Drill Core |      |     | <0.5  | 0.2   | 0.5   | 5.3   | <1    | 68.0  | <0.1  | 0.7   | 1.8   | 12    | <0.5  | 7.6   | 6.3   | 4.1   | 7.6   | 0.94  | 4.2   | 0.79  | 0.19  | 1.04 |
| 263141 | Drill Core |      |     | 13.6  | 5.5   | 8.0   | 135.7 | 3     | 89.0  | 0.5   | 49.2  | 6.9   | 19    | 0.5   | 191.1 | 13.7  | 93.2  | 209.8 | 23.68 | 80.6  | 11.20 | 0.78  | 6.35 |
| 263142 | Drill Core |      |     | 22.5  | 5.8   | 8.6   | 269.4 | 3     | 105.2 | 0.4   | 44.5  | 6.9   | 24    | <0.5  | 175.4 | 19.1  | 80.1  | 158.4 | 19.38 | 66.1  | 10.89 | 0.84  | 7.09 |
| 263143 | Drill Core |      |     | 35.4  | 7.1   | 8.3   | 400.5 | 2     | 81.2  | 0.3   | 54.1  | 6.5   | 37    | <0.5  | 209.8 | 20.2  | 74.5  | 156.7 | 17.70 | 59.6  | 11.03 | 0.86  | 7.31 |
| 263144 | Drill Core |      |     | 25.0  | 6.2   | 9.0   | 301.1 | 2     | 79.6  | 0.3   | 46.7  | 4.9   | 24    | <0.5  | 182.9 | 19.5  | 60.8  | 116.7 | 14.98 | 52.1  | 9.21  | 0.66  | 6.19 |
| 263145 | Drill Core |      |     | 31.2  | 6.5   | 9.9   | 377.1 | 3     | 87.1  | 0.5   | 49.2  | 7.5   | 30    | <0.5  | 194.9 | 17.7  | 67.7  | 129.8 | 15.75 | 56.5  | 10.65 | 0.91  | 7.57 |
| 263146 | Drill Core |      |     | 27.1  | 7.5   | 8.0   | 333.5 | 2     | 79.7  | 0.6   | 54.9  | 6.4   | 28    | <0.5  | 232.0 | 24.2  | 78.9  | 169.7 | 19.33 | 66.8  | 11.63 | 0.90  | 7.86 |
| 263147 | Drill Core |      |     | 19.9  | 4.1   | 6.6   | 254.2 | 2     | 70.6  | 0.2   | 29.6  | 5.2   | 25    | <0.5  | 130.8 | 14.3  | 44.9  | 87.2  | 10.21 | 34.8  | 6.35  | 0.54  | 4.37 |
| 263148 | Drill Core |      |     | 24.9  | 7.5   | 7.0   | 319.7 | 2     | 72.7  | 0.3   | 28.6  | 4.2   | 24    | <0.5  | 235.6 | 19.5  | 50.4  | 103.2 | 11.25 | 39.8  | 7.44  | 0.68  | 5.36 |
| 263149 | Drill Core |      |     | 30.4  | 8.1   | 7.1   | 366.6 | 4     | 76.9  | 0.9   | 52.3  | 7.0   | 29    | <0.5  | 187.5 | 16.2  | 70.4  | 144.5 | 16.43 | 55.8  | 9.71  | 0.72  | 6.43 |
| 263150 | Drill Core |      |     | <0.5  | <0.1  | <0.1  | 1.0   | <1    | 45.7  | <0.1  | <0.2  | 0.6   | <8    | <0.5  | 0.8   | 0.9   | 1.2   | 1.3   | 0.15  | 0.5   | 0.06  | 0.02  | 0.11 |
| 263151 | Drill Core |      |     | <0.5  | <0.1  | <0.1  | 1.0   | <1    | 47.9  | <0.1  | <0.2  | 0.9   | 11    | <0.5  | 1.9   | 2.4   | 1.7   | 2.2   | 0.25  | 1.0   | 0.16  | 0.05  | 0.23 |
| 263152 | Drill Core |      |     | <0.5  | 0.1   | <0.1  | 2.7   | <1    | 46.0  | <0.1  | 0.2   | 1.5   | 8     | <0.5  | 3.9   | 3.3   | 2.3   | 3.2   | 0.39  | 1.5   | 0.31  | 0.06  | 0.41 |
| 263153 | Drill Core |      |     | <0.5  | 0.3   | 1.0   | 11.2  | <1    | 61.2  | 0.6   | 0.9   | 1.6   | 17    | <0.5  | 12.4  | 6.6   | 6.0   | 8.5   | 0.97  | 3.8   | 0.71  | 0.17  | 0.82 |
| 263154 | Drill Core |      |     | <0.5  | 0.1   | 0.1   | 3.0   | <1    | 43.0  | <0.1  | 0.3   | 2.1   | 12    | <0.5  | 4.5   | 3.9   | 3.1   | 5.5   | 0.60  | 2.3   | 0.44  | 0.10  | 0.58 |
| 263155 | Drill Core |      |     | 15.3  | 5.5   | 14.8  | 145.0 | 5     | 130.4 | 1.5   | 43.1  | 3.4   | 45    | <0.5  | 196.2 | 16.4  | 29.7  | 49.6  | 7.23  | 25.1  | 4.48  | 0.62  | 3.46 |
| 263156 | Drill Core |      |     | 14.0  | 2.5   | 7.1   | 203.9 | 3     | 154.0 | 0.9   | 20.9  | 2.5   | 23    | <0.5  | 84.0  | 9.1   | 20.4  | 31.6  | 4.31  | 15.0  | 2.64  | 0.47  | 2.04 |
| 263157 | Drill Core |      |     | 16.1  | 7.2   | 15.9  | 140.1 | 9     | 248.3 | 1.6   | 56.7  | 5.1   | 49    | <0.5  | 252.9 | 18.0  | 52.2  | 87.3  | 10.66 | 36.7  | 5.92  | 1.07  | 4.67 |
| 263158 | Drill Core |      |     | 17.2  | 0.3   | 3.3   | 255.8 | 1     | 60.9  | 0.2   | 4.4   | 1.3   | 8     | <0.5  | 8.6   | 3.6   | 17.8  | 15.1  | 2.96  | 8.8   | 1.16  | 0.19  | 0.78 |
| 263159 | Drill Core |      |     | 12.2  | 0.5   | 2.6   | 189.3 | 3     | 41.8  | 0.5   | 3.5   | 1.5   | 12    | <0.5  | 11.0  | 3.6   | 7.4   | 8.7   | 1.28  | 4.4   | 0.64  | 0.13  | 0.54 |
| 263160 | Drill Core |      |     | 11.5  | 0.1   | 2.0   | 204.7 | 1     | 54.9  | 0.3   | 2.2   | 0.6   | <8    | <0.5  | 3.0   | 2.2   | 6.7   | 9.9   | 1.16  | 4.1   | 0.54  | 0.14  | 0.40 |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

Project: Athabasca Testing  
Report Date: May 29, 2014

Page: 3 of 6 Part: 3 of 4

CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method | Analyte    | Unit | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | TC000 | TC000 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 |      |      |
|--------|------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|
|        |            |      | Tb    | Dy    | Ho    | Er    | Tm    | Yb    | Lu    | TOT/C | TOT/S | Mo    | Cu    | Pb    | Zn    | Ni    | As    | Cd    | Sb    | Bi    | Ag   | Au   |
|        |            |      | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm  | ppb  |
|        |            | MDL  | 0.01  | 0.05  | 0.02  | 0.03  | 0.01  | 0.05  | 0.01  | 0.02  | 0.02  | 0.1   | 0.1   | 0.1   | 1     | 0.1   | 0.5   | 0.1   | 0.1   | 0.1   | 0.5  |      |
| 263131 | Drill Core |      | 0.04  | 0.16  | 0.05  | 0.12  | 0.02  | 0.10  | 0.01  | 13.15 | 0.07  | 0.8   | 8.5   | 2.1   | 2     | 8.2   | 0.7   | <0.1  | 0.1   | <0.1  | <0.1 | <0.5 |
| 263132 | Drill Core |      | 0.04  | 0.30  | 0.05  | 0.14  | 0.02  | 0.11  | 0.02  | 13.65 | 0.15  | 0.6   | 5.5   | 3.3   | 2     | 6.8   | 0.5   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263133 | Drill Core |      | 0.08  | 0.34  | 0.08  | 0.25  | 0.03  | 0.22  | 0.03  | 13.76 | 0.15  | 0.5   | 7.5   | 4.1   | 2     | 9.6   | 0.7   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263134 | Drill Core |      | 0.08  | 0.43  | 0.08  | 0.23  | 0.04  | 0.22  | 0.03  | 12.83 | 0.15  | 1.1   | 4.5   | 2.1   | 8     | 8.7   | 1.0   | 0.1   | 0.1   | <0.1  | <0.1 | 2.0  |
| 263135 | Drill Core |      | 0.42  | 2.03  | 0.34  | 1.02  | 0.14  | 0.81  | 0.11  | 0.16  | 0.04  | 0.3   | 1.9   | 3.4   | 15    | 2.0   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | 0.9  |
| 263136 | Drill Core |      | 0.53  | 2.52  | 0.49  | 1.25  | 0.18  | 1.00  | 0.12  | 0.13  | 0.04  | 0.2   | 1.3   | 3.7   | 16    | 0.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263137 | Drill Core |      | 0.48  | 2.32  | 0.45  | 1.13  | 0.17  | 0.92  | 0.12  | 0.04  | 0.03  | 0.2   | 1.4   | 3.0   | 13    | 0.3   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263138 | Drill Core |      | 0.04  | 0.21  | 0.04  | 0.12  | 0.02  | 0.16  | 0.01  | 13.32 | 0.12  | 0.3   | 2.8   | 3.2   | 1     | 2.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263139 | Drill Core |      | 0.07  | 0.40  | 0.07  | 0.22  | 0.03  | 0.16  | 0.02  | 13.77 | 0.20  | 1.2   | 4.4   | 1.4   | 2     | 3.9   | 1.0   | <0.1  | <0.1  | <0.1  | <0.1 | 0.7  |
| 263140 | Drill Core |      | 0.15  | 0.78  | 0.15  | 0.48  | 0.06  | 0.31  | 0.05  | 12.93 | 0.33  | 0.7   | 5.7   | 4.7   | 3     | 8.4   | 1.1   | <0.1  | <0.1  | <0.1  | <0.1 | 0.7  |
| 263141 | Drill Core |      | 0.75  | 3.39  | 0.48  | 1.19  | 0.14  | 0.96  | 0.13  | 3.30  | 0.45  | 11.1  | 12.2  | 20.6  | 20    | 5.8   | 7.4   | <0.1  | <0.1  | 2.2   | <0.1 | <0.5 |
| 263142 | Drill Core |      | 0.95  | 4.27  | 0.81  | 1.46  | 0.20  | 1.13  | 0.15  | 1.43  | 0.58  | 0.4   | 2.2   | 2.3   | 34    | 3.1   | 1.0   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263143 | Drill Core |      | 1.00  | 4.95  | 0.78  | 1.77  | 0.25  | 1.38  | 0.18  | 0.11  | 0.92  | 0.8   | 2.4   | 2.9   | 20    | 1.9   | 1.3   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263144 | Drill Core |      | 0.90  | 4.73  | 0.72  | 1.59  | 0.22  | 1.17  | 0.17  | 0.07  | 0.64  | 0.3   | 5.0   | 3.0   | 46    | 1.5   | 1.0   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263145 | Drill Core |      | 0.97  | 4.43  | 0.64  | 1.42  | 0.20  | 1.10  | 0.16  | 0.03  | 1.13  | 0.3   | 3.5   | 3.0   | 18    | 1.9   | 0.9   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263146 | Drill Core |      | 1.11  | 5.81  | 0.94  | 2.24  | 0.26  | 1.45  | 0.19  | 0.33  | 0.69  | 0.3   | 2.6   | 3.6   | 33    | 2.2   | 2.0   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263147 | Drill Core |      | 0.65  | 3.14  | 0.48  | 1.18  | 0.15  | 0.81  | 0.11  | 0.14  | 0.39  | 0.2   | 3.6   | 3.2   | 21    | 1.9   | 0.8   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263148 | Drill Core |      | 0.83  | 4.26  | 0.70  | 1.83  | 0.21  | 1.08  | 0.14  | 0.14  | 0.39  | 0.2   | 2.4   | 2.7   | 33    | 1.6   | 0.8   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263149 | Drill Core |      | 0.89  | 4.34  | 0.67  | 1.55  | 0.18  | 1.10  | 0.15  | 0.09  | 0.13  | 0.2   | 2.9   | 3.0   | 21    | 1.1   | 2.1   | <0.1  | <0.1  | 0.2   | <0.1 | <0.5 |
| 263150 | Drill Core |      | 0.02  | 0.11  | <0.02 | 0.04  | <0.01 | <0.05 | <0.01 | 13.38 | 0.02  | 0.2   | 1.6   | 0.5   | <1    | 1.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263151 | Drill Core |      | 0.03  | 0.22  | 0.04  | 0.13  | 0.02  | 0.09  | 0.02  | 13.97 | 0.18  | 1.2   | 4.6   | 3.2   | 1     | 5.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263152 | Drill Core |      | 0.05  | 0.34  | 0.05  | 0.21  | 0.03  | 0.14  | 0.02  | 13.51 | 0.16  | 0.5   | 7.1   | 4.2   | 2     | 6.4   | 0.8   | <0.1  | <0.1  | <0.1  | <0.1 | 0.5  |
| 263153 | Drill Core |      | 0.12  | 0.81  | 0.17  | 0.50  | 0.06  | 0.37  | 0.05  | 11.35 | 0.49  | 0.6   | 14.2  | 9.8   | 5     | 19.6  | 1.3   | <0.1  | 0.1   | <0.1  | <0.1 | <0.5 |
| 263154 | Drill Core |      | 0.08  | 0.48  | 0.10  | 0.29  | 0.03  | 0.18  | 0.02  | 13.08 | 0.12  | 1.8   | 4.8   | 1.8   | 6     | 9.0   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263155 | Drill Core |      | 0.50  | 2.75  | 0.49  | 1.45  | 0.21  | 1.41  | 0.18  | 1.56  | 0.23  | 0.1   | 4.6   | 3.6   | 54    | 8.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263156 | Drill Core |      | 0.30  | 1.67  | 0.29  | 0.85  | 0.11  | 0.78  | 0.10  | 0.55  | 0.24  | 0.3   | 4.6   | 2.7   | 23    | 3.6   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263157 | Drill Core |      | 0.62  | 3.30  | 0.57  | 1.85  | 0.25  | 1.54  | 0.21  | 0.06  | 0.28  | 0.2   | 7.7   | 5.1   | 81    | 9.9   | 0.8   | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263158 | Drill Core |      | 0.12  | 0.69  | 0.13  | 0.34  | 0.04  | 0.29  | 0.03  | 0.11  | 0.18  | 0.2   | 5.5   | 3.3   | 16    | 0.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263159 | Drill Core |      | 0.10  | 0.61  | 0.10  | 0.27  | 0.04  | 0.24  | 0.03  | 0.05  | 0.16  | 0.2   | 5.1   | 3.0   | 14    | 0.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |
| 263160 | Drill Core |      | 0.08  | 0.30  | 0.06  | 0.20  | 0.03  | 0.16  | 0.02  | <0.02 | 0.14  | <0.1  | 4.5   | 2.3   | 8     | 0.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1 | <0.5 |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

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 PHONE (604) 253-3158

Client: **Athabasca Minerals Inc.**  
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Project: Athabasca Testing  
 Report Date: May 29, 2014

Page: 3 of 6

Part: 4 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Analyte    | AQ200 | AQ200 | AQ200 |
|--------|------------|-------|-------|-------|
|        |            | Hg    | TI    | Se    |
| Unit:  |            | ppm   | ppm   | ppm   |
| MDL    |            | 0.01  | 0.1   | 0.5   |
| 263131 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263132 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263133 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263134 | Drill Core | 0.01  | <0.1  | <0.5  |
| 263135 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263136 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263137 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263138 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263139 | Drill Core | <0.01 | 0.1   | 0.5   |
| 263140 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263141 | Drill Core | <0.01 | 0.3   | <0.5  |
| 263142 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263143 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263144 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263145 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263146 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263147 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263148 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263149 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263150 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263151 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263152 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263153 | Drill Core | 0.01  | <0.1  | <0.5  |
| 263154 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263155 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263156 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263157 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263158 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263159 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263160 | Drill Core | <0.01 | <0.1  | <0.5  |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
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CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method | Analyte    | Unit | MDL   | WGT   | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200  | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |   |   |   |
|--------|------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|---|---|
|        |            |      |       | kg    | %     | %     | %     | %     | %     | %     | %     | %     | %      | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | % | % | % |
| 263161 | Drill Core | 1.96 | 69.23 | 13.88 | 3.12  | 2.07  | 0.33  | 2.37  | 6.39  | 0.34  | 0.14  | 0.03  | 0.003  | <20   | 4     | 1.8   | 99.71 | 1718  | 2     | 4.6   | 0.4   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263162 | Drill Core | 1.08 | 69.02 | 14.04 | 3.26  | 1.97  | 0.37  | 2.68  | 6.01  | 0.35  | 0.17  | 0.04  | 0.005  | <20   | 5     | 1.8   | 99.71 | 1662  | <1    | 5.2   | 0.4   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263163 | Drill Core | 0.77 | 69.65 | 14.31 | 2.80  | 1.58  | 0.49  | 3.01  | 5.75  | 0.31  | 0.15  | 0.05  | 0.003  | <20   | 10    | 1.6   | 99.71 | 1462  | 5     | 4.2   | 0.8   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263164 | Drill Core | 0.67 | 0.45  | 0.07  | 0.20  | 20.40 | 30.68 | 0.01  | 0.03  | <0.01 | <0.01 | 0.02  | <0.002 | <20   | <1    | 47.8  | 99.65 | 6     | <1    | <0.2  | 0.1   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263165 | Drill Core | 1.17 | 1.16  | 0.14  | 0.42  | 19.95 | 30.08 | 0.02  | 0.03  | <0.01 | 0.04  | 0.02  | <0.002 | <20   | <1    | 47.8  | 99.66 | 9     | <1    | 1.0   | <0.1  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263166 | Drill Core | 1.10 | 2.20  | 0.38  | 0.32  | 19.82 | 29.36 | 0.01  | 0.09  | 0.02  | 0.05  | 0.02  | <0.002 | <20   | <1    | 47.6  | 99.67 | 16    | <1    | 0.6   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263167 | Drill Core | 1.30 | 6.33  | 0.96  | 0.48  | 18.49 | 27.82 | 0.02  | 0.24  | 0.05  | 0.08  | 0.03  | <0.002 | <20   | <1    | 45.2  | 99.68 | 24    | <1    | 2.7   | 0.3   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263168 | Drill Core | 2.45 | 2.21  | 0.52  | 0.28  | 19.55 | 29.75 | 0.01  | 0.14  | 0.03  | 0.03  | 0.03  | <0.002 | <20   | <1    | 47.1  | 99.67 | 14    | <1    | 1.2   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263169 | Drill Core | 2.32 | 64.47 | 15.07 | 1.21  | 1.56  | 3.73  | 4.88  | 4.31  | 0.24  | 0.07  | 0.01  | <0.002 | <20   | 3     | 4.3   | 99.85 | 506   | 2     | 1.6   | 0.3   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263170 | Drill Core | 2.39 | 66.87 | 17.49 | 1.14  | 0.72  | 1.82  | 7.32  | 2.76  | 0.18  | 0.07  | 0.01  | 0.002  | <20   | 2     | 1.7   | 99.91 | 333   | 1     | 1.1   | 0.1   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263171 | Drill Core | 2.29 | 63.56 | 19.49 | 1.47  | 1.00  | 1.53  | 7.88  | 3.25  | 0.16  | 0.08  | 0.02  | <0.002 | <20   | 2     | 1.4   | 99.88 | 411   | 2     | 1.4   | 0.1   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263172 | Drill Core | 2.56 | 62.87 | 19.11 | 2.11  | 1.03  | 2.90  | 7.21  | 2.53  | 0.20  | 0.08  | 0.03  | <0.002 | <20   | 3     | 1.8   | 99.83 | 540   | 2     | 1.5   | 0.3   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263173 | Drill Core | 1.14 | 59.86 | 19.91 | 3.30  | 1.52  | 4.51  | 6.74  | 1.83  | 0.30  | 0.08  | 0.04  | 0.003  | <20   | 4     | 1.7   | 99.83 | 369   | 2     | 2.9   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263174 | Drill Core | 2.49 | 60.95 | 19.54 | 3.14  | 1.44  | 4.29  | 7.26  | 1.32  | 0.33  | 0.08  | 0.04  | 0.006  | <20   | 4     | 1.4   | 99.84 | 183   | 2     | 1.8   | 0.1   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263175 | Drill Core | 1.60 | 61.19 | 19.78 | 2.82  | 1.33  | 3.82  | 7.72  | 1.38  | 0.32  | 0.07  | 0.04  | 0.004  | <20   | 4     | 1.4   | 99.85 | 210   | 2     | 2.0   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263176 | Drill Core | 1.09 | 59.22 | 20.60 | 3.12  | 1.87  | 3.76  | 7.46  | 1.66  | 0.28  | 0.08  | 0.04  | 0.002  | <20   | 3     | 1.7   | 99.83 | 313   | <1    | 2.6   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263177 | Drill Core | 1.96 | 58.87 | 20.13 | 3.37  | 1.58  | 4.68  | 6.23  | 2.84  | 0.34  | 0.19  | 0.04  | 0.003  | <20   | 4     | 1.5   | 99.79 | 526   | 3     | 2.1   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263178 | Drill Core | 2.57 | 58.12 | 20.58 | 3.62  | 1.58  | 5.21  | 7.17  | 1.29  | 0.35  | 0.10  | 0.04  | <0.002 | <20   | 5     | 1.8   | 99.83 | 190   | 1     | 2.2   | 0.1   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263179 | Drill Core | 2.73 | 62.25 | 18.69 | 3.16  | 1.18  | 4.91  | 6.70  | 1.03  | 0.32  | 0.11  | 0.04  | 0.003  | <20   | 3     | 1.5   | 99.88 | 103   | 3     | 1.5   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263180 | Drill Core | 2.46 | 59.21 | 19.99 | 3.61  | 1.60  | 5.36  | 8.33  | 1.53  | 0.35  | 0.18  | 0.04  | 0.002  | <20   | 4     | 1.7   | 99.87 | 185   | 3     | 1.7   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263181 | Drill Core | 2.76 | 58.93 | 19.63 | 2.96  | 2.73  | 2.15  | 4.37  | 5.51  | 0.34  | 0.17  | 0.02  | <0.002 | <20   | 3     | 3.0   | 99.78 | 539   | 5     | 1.8   | 0.5   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263182 | Drill Core | 2.15 | 57.89 | 19.09 | 3.94  | 1.32  | 5.96  | 6.14  | 1.02  | 0.43  | 0.16  | 0.03  | <0.002 | <20   | 4     | 3.8   | 99.74 | 95    | 1     | 0.7   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263183 | Drill Core | 2.16 | 70.34 | 13.92 | 2.96  | 0.94  | 1.72  | 2.94  | 5.21  | 0.43  | 0.19  | 0.03  | <0.002 | <20   | 4     | 1.0   | 99.67 | 699   | 2     | 3.2   | 0.2   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263184 | Drill Core | 2.13 | 69.46 | 14.02 | 4.13  | 0.82  | 1.20  | 2.01  | 5.61  | 0.56  | 0.23  | 0.03  | 0.002  | <20   | 4     | 1.5   | 99.61 | 608   | 3     | 2.8   | 0.4   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263185 | Drill Core | 1.13 | 1.41  | 0.02  | 0.14  | 20.60 | 30.16 | 0.02  | 0.01  | <0.01 | <0.01 | 0.01  | 0.020  | <20   | <1    | 47.3  | 99.65 | 4     | <1    | <0.2  | <0.1  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263186 | Drill Core | 1.10 | 7.70  | 0.10  | 0.28  | 19.14 | 27.77 | 0.02  | 0.03  | <0.01 | <0.01 | 0.02  | 0.037  | <20   | <1    | 44.6  | 99.67 | 6     | <1    | 0.2   | <0.1  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263187 | Drill Core | 1.11 | 10.92 | 0.39  | 0.32  | 17.75 | 26.02 | 0.02  | 0.08  | 0.02  | 0.04  | 0.02  | 0.087  | <20   | <1    | 44.0  | 99.70 | 11    | <1    | 1.4   | 0.1   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263188 | Drill Core | 1.11 | 4.05  | 1.05  | 0.69  | 19.39 | 28.43 | 0.02  | 0.26  | 0.05  | 0.07  | 0.02  | 0.151  | <20   | 1     | 45.5  | 99.66 | 28    | <1    | 6.2   | 0.3   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263189 | Drill Core | 1.02 | 0.37  | 0.03  | 0.09  | 20.77 | 30.20 | 0.01  | 0.01  | <0.01 | <0.01 | 0.01  | <0.002 | <20   | <1    | 48.2  | 99.65 | 2     | <1    | <0.2  | <0.1  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |
| 263190 | Drill Core | 1.20 | 12.29 | 0.15  | 0.17  | 17.75 | 25.69 | 0.01  | 0.04  | <0.01 | 0.02  | 0.02  | <0.002 | <20   | <1    | 43.6  | 99.70 | 6     | <1    | <0.2  | <0.1  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |   |   |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
 Report Date: May 29, 2014

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CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method | Analyte    | Unit | LF200 |      | LF200 |       | LF200 |       | LF200 |       | LF200 |     | LF200 |       | LF200 |       | LF200 |       | LF200 |       | LF200 |       | LF200 |     | LF200 |     | LF200 |     |     |     |     |
|--------|------------|------|-------|------|-------|-------|-------|-------|-------|-------|-------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-------|-----|-------|-----|-----|-----|-----|
|        |            |      | Ga    | Hf   | Nb    | Rb    | Sn    | Sr    | Ta    | Th    | U     | V   | W     | Zr    | Y     | La    | Ce    | Pr    | Nd    | Sm    | Eu    | Gd    |       |     |       |     |       |     |     |     |     |
|        |            |      | ppm   | ppm  | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm | ppm   | ppm | ppm   | ppm | ppm | ppm | ppm |
|        |            | MDL  | 0.5   | 0.1  | 0.1   | 0.1   | 1     | 0.5   | 0.1   | 0.2   | 0.1   | 8   | 0.5   | 0.1   | 0.1   | 0.1   | 0.1   | 0.02  | 0.3   | 0.05  | 0.02  | 0.05  |       |     |       |     |       |     |     |     |     |
| 263161 | Drill Core |      | 13.0  | 5.4  | 10.3  | 130.7 | 5     | 149.2 | 0.9   | 44.6  | 4.3   | 38  | <0.5  | 177.6 | 14.4  | 49.6  | 53.6  | 8.90  | 30.4  | 4.71  | 0.74  | 3.54  |       |     |       |     |       |     |     |     |     |
| 263162 | Drill Core |      | 14.7  | 5.9  | 10.7  | 153.3 | 6     | 154.4 | 0.7   | 35.2  | 4.0   | 42  | <0.5  | 194.9 | 14.4  | 45.3  | 59.1  | 9.59  | 32.2  | 4.98  | 0.81  | 3.37  |       |     |       |     |       |     |     |     |     |
| 263163 | Drill Core |      | 21.0  | 10.0 | 33.0  | 189.6 | 16    | 162.8 | 4.1   | 51.0  | 7.2   | 43  | 0.6   | 250.5 | 31.6  | 56.2  | 85.5  | 11.70 | 43.1  | 8.11  | 1.07  | 6.43  |       |     |       |     |       |     |     |     |     |
| 263164 | Drill Core |      | <0.5  | <0.1 | <0.1  | 0.7   | 6     | 44.3  | 0.3   | <0.2  | 1.1   | 10  | <0.5  | 1.5   | 1.5   | 1.7   | 2.4   | 0.22  | 0.9   | 0.16  | 0.03  | 0.21  |       |     |       |     |       |     |     |     |     |
| 263165 | Drill Core |      | <0.5  | <0.1 | 0.2   | 0.9   | 2     | 53.9  | 0.4   | 0.2   | 1.7   | 13  | <0.5  | 2.2   | 3.1   | 2.7   | 4.5   | 0.56  | 2.4   | 0.38  | 0.09  | 0.49  |       |     |       |     |       |     |     |     |     |
| 263166 | Drill Core |      | <0.5  | 0.2  | <0.1  | 2.5   | <1    | 52.1  | <0.1  | 0.4   | 1.8   | 13  | <0.5  | 5.3   | 2.8   | 2.6   | 3.8   | 0.46  | 2.0   | 0.37  | 0.07  | 0.40  |       |     |       |     |       |     |     |     |     |
| 263167 | Drill Core |      | <0.5  | 0.2  | 0.7   | 6.5   | <1    | 52.7  | 0.2   | 0.7   | 1.7   | 12  | <0.5  | 8.7   | 4.6   | 3.8   | 6.8   | 0.78  | 3.1   | 0.68  | 0.12  | 0.69  |       |     |       |     |       |     |     |     |     |
| 263168 | Drill Core |      | <0.5  | 0.1  | <0.1  | 3.7   | <1    | 45.7  | <0.1  | 0.3   | 2.6   | 16  | <0.5  | 5.5   | 4.7   | 3.3   | 4.6   | 0.54  | 2.3   | 0.40  | 0.10  | 0.53  |       |     |       |     |       |     |     |     |     |
| 263169 | Drill Core |      | 14.8  | 6.8  | 10.0  | 66.5  | 1     | 110.0 | 1.6   | 75.2  | 6.8   | 11  | 0.6   | 175.7 | 15.9  | 47.3  | 94.4  | 11.76 | 40.2  | 7.18  | 0.70  | 5.42  |       |     |       |     |       |     |     |     |     |
| 263170 | Drill Core |      | 17.8  | 4.1  | 7.0   | 42.5  | 1     | 128.9 | 0.6   | 37.5  | 4.2   | 9   | <0.5  | 116.1 | 7.0   | 37.3  | 70.4  | 7.91  | 27.3  | 4.53  | 0.60  | 2.78  |       |     |       |     |       |     |     |     |     |
| 263171 | Drill Core |      | 21.1  | 4.5  | 4.3   | 74.5  | <1    | 161.2 | 0.3   | 52.4  | 3.5   | 11  | <0.5  | 146.9 | 5.2   | 43.7  | 81.7  | 9.14  | 30.7  | 4.47  | 0.71  | 2.74  |       |     |       |     |       |     |     |     |     |
| 263172 | Drill Core |      | 26.5  | 5.9  | 5.8   | 60.1  | 2     | 289.3 | 0.5   | 50.4  | 5.8   | 20  | <0.5  | 180.0 | 5.9   | 81.3  | 112.9 | 11.83 | 38.8  | 5.89  | 1.03  | 3.46  |       |     |       |     |       |     |     |     |     |
| 263173 | Drill Core |      | 39.9  | 6.6  | 8.4   | 69.4  | 2     | 350.1 | 0.4   | 52.0  | 6.5   | 36  | 2.6   | 190.0 | 8.4   | 67.5  | 121.1 | 12.35 | 38.9  | 6.18  | 1.13  | 3.78  |       |     |       |     |       |     |     |     |     |
| 263174 | Drill Core |      | 35.4  | 7.1  | 8.8   | 38.9  | 2     | 344.0 | 0.5   | 66.3  | 5.6   | 32  | <0.5  | 227.9 | 9.2   | 63.5  | 115.5 | 11.48 | 36.8  | 5.16  | 1.02  | 3.65  |       |     |       |     |       |     |     |     |     |
| 263175 | Drill Core |      | 34.4  | 6.4  | 7.5   | 46.8  | 2     | 329.8 | 0.4   | 49.1  | 4.4   | 29  | <0.5  | 210.1 | 7.2   | 80.7  | 106.8 | 10.66 | 34.9  | 4.67  | 0.92  | 3.07  |       |     |       |     |       |     |     |     |     |
| 263176 | Drill Core |      | 34.4  | 6.7  | 5.6   | 57.5  | 1     | 369.6 | 0.2   | 49.1  | 5.0   | 30  | <0.5  | 222.0 | 7.5   | 52.6  | 89.9  | 9.51  | 30.8  | 4.19  | 0.80  | 2.96  |       |     |       |     |       |     |     |     |     |
| 263177 | Drill Core |      | 38.6  | 6.0  | 7.8   | 83.2  | 2     | 507.4 | 0.5   | 43.8  | 5.5   | 28  | <0.5  | 194.4 | 13.5  | 61.5  | 109.2 | 11.86 | 39.5  | 6.28  | 1.16  | 4.94  |       |     |       |     |       |     |     |     |     |
| 263178 | Drill Core |      | 39.9  | 7.1  | 7.5   | 50.1  | 2     | 417.7 | 0.5   | 67.9  | 5.6   | 36  | <0.5  | 239.7 | 9.3   | 85.3  | 151.3 | 15.68 | 51.7  | 7.72  | 1.17  | 4.89  |       |     |       |     |       |     |     |     |     |
| 263179 | Drill Core |      | 34.3  | 4.8  | 8.2   | 33.8  | 2     | 303.2 | 0.7   | 59.6  | 5.5   | 33  | <0.5  | 154.7 | 9.2   | 66.5  | 124.0 | 13.33 | 42.9  | 7.02  | 0.93  | 5.02  |       |     |       |     |       |     |     |     |     |
| 263180 | Drill Core |      | 39.4  | 5.2  | 10.2  | 55.9  | 2     | 298.3 | 0.5   | 29.9  | 4.1   | 36  | <0.5  | 175.6 | 11.5  | 42.9  | 83.8  | 8.97  | 29.4  | 5.40  | 0.88  | 3.81  |       |     |       |     |       |     |     |     |     |
| 263181 | Drill Core |      | 32.7  | 8.0  | 12.5  | 107.4 | 2     | 173.7 | 0.4   | 85.9  | 4.6   | 27  | 0.6   | 270.7 | 13.8  | 101.0 | 171.6 | 22.58 | 80.2  | 11.48 | 1.06  | 6.39  |       |     |       |     |       |     |     |     |     |
| 263182 | Drill Core |      | 42.0  | 12.8 | 23.9  | 26.5  | 3     | 412.3 | 0.8   | 166.5 | 8.8   | 31  | <0.5  | 390.1 | 23.0  | 207.9 | 422.4 | 50.50 | 174.5 | 25.47 | 1.29  | 14.45 |       |     |       |     |       |     |     |     |     |
| 263183 | Drill Core |      | 19.3  | 13.0 | 21.1  | 132.7 | 2     | 224.7 | 0.7   | 167.9 | 7.1   | 18  | <0.5  | 444.0 | 20.4  | 251.4 | 524.0 | 61.04 | 200.7 | 27.10 | 1.03  | 13.88 |       |     |       |     |       |     |     |     |     |
| 263184 | Drill Core |      | 23.0  | 16.6 | 22.7  | 196.7 | 2     | 135.7 | 0.5   | 233.2 | 6.3   | 15  | <0.5  | 569.5 | 20.9  | 371.0 | 795.1 | 90.76 | 307.2 | 38.67 | 1.22  | 20.00 |       |     |       |     |       |     |     |     |     |
| 263185 | Drill Core |      | <0.5  | <0.1 | 1.1   | 0.3   | <1    | 43.2  | <0.1  | 0.3   | 0.6   | <8  | <0.5  | 2.2   | 1.7   | 1.7   | 2.1   | 0.27  | 1.0   | 0.15  | 0.03  | 0.19  |       |     |       |     |       |     |     |     |     |
| 263186 | Drill Core |      | <0.5  | <0.1 | <0.1  | 0.6   | <1    | 41.9  | <0.1  | 0.3   | 0.7   | <8  | <0.5  | 3.0   | 1.4   | 1.6   | 2.2   | 0.24  | 1.0   | 0.20  | 0.04  | 0.19  |       |     |       |     |       |     |     |     |     |
| 263187 | Drill Core |      | <0.5  | <0.1 | <0.1  | 2.6   | <1    | 55.0  | <0.1  | 0.4   | 2.0   | 8   | <0.5  | 4.6   | 4.2   | 3.4   | 4.6   | 0.60  | 2.4   | 0.40  | 0.10  | 0.52  |       |     |       |     |       |     |     |     |     |
| 263188 | Drill Core |      | 0.5   | 0.3  | 0.7   | 7.7   | <1    | 59.3  | <0.1  | 0.8   | 1.7   | 9   | <0.5  | 10.5  | 6.2   | 4.8   | 7.1   | 0.89  | 3.1   | 0.71  | 0.17  | 0.84  |       |     |       |     |       |     |     |     |     |
| 263189 | Drill Core |      | <0.5  | 0.3  | <0.1  | 0.1   | <1    | 49.5  | <0.1  | <0.2  | 0.4   | <8  | <0.5  | 13.1  | 0.5   | 0.8   | 0.8   | 0.10  | 0.4   | <0.05 | <0.02 | 0.09  |       |     |       |     |       |     |     |     |     |
| 263190 | Drill Core |      | <0.5  | 0.2  | 0.1   | 1.2   | <1    | 40.7  | <0.1  | <0.2  | 1.7   | <8  | <0.5  | 13.5  | 1.8   | 1.2   | 1.6   | 0.20  | 0.7   | 0.14  | 0.03  | 0.21  |       |     |       |     |       |     |     |     |     |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
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CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method | Analyte    | Unit | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | TC000 | TC000 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 |
|--------|------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|        |            |      | Tb    | Dy    | Ho    | Er    | Tm    | Yb    | Lu    | TOT/C | TOT/S | Mo    | Cu    | Pb    | Zn    | Ni    | As    | Cd    | Sb    | Bi    | Ag    |
|        |            |      | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |
|        |            | MDL  | 0.01  | 0.05  | 0.02  | 0.03  | 0.01  | 0.05  | 0.01  | 0.02  | 0.02  | 0.1   | 0.1   | 0.1   | 1     | 0.1   | 0.5   | 0.1   | 0.1   | 0.1   | 0.1   |
| 263161 | Drill Core |      | 0.49  | 2.61  | 0.49  | 1.40  | 0.22  | 1.40  | 0.19  | 0.02  | 0.40  | 0.2   | 4.6   | 3.7   | 51    | 6.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263162 | Drill Core |      | 0.48  | 2.78  | 0.47  | 1.44  | 0.23  | 1.49  | 0.21  | 0.03  | 0.48  | 1.2   | 4.2   | 3.3   | 51    | 7.0   | 0.8   | <0.1  | <0.1  | <0.1  | <0.1  |
| 263163 | Drill Core |      | 1.08  | 6.02  | 1.11  | 3.35  | 0.58  | 3.68  | 0.54  | 0.04  | 0.02  | 0.3   | 9.5   | 6.2   | 58    | 6.1   | 2.6   | <0.1  | <0.1  | 0.2   | <0.1  |
| 263164 | Drill Core |      | 0.02  | 0.18  | 0.03  | 0.13  | <0.01 | 0.09  | 0.01  | 13.89 | 0.09  | 0.5   | 1.7   | 2.0   | 2     | 3.0   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263165 | Drill Core |      | 0.07  | 0.34  | 0.07  | 0.22  | 0.03  | 0.15  | 0.03  | 14.50 | 0.25  | 0.8   | 7.2   | 2.0   | 4     | 5.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263166 | Drill Core |      | 0.06  | 0.32  | 0.07  | 0.19  | 0.03  | 0.18  | 0.02  | 14.14 | 0.20  | 0.8   | 7.4   | 4.0   | 3     | 8.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263167 | Drill Core |      | 0.10  | 0.53  | 0.12  | 0.29  | 0.05  | 0.28  | 0.04  | 12.74 | 0.28  | 0.9   | 9.3   | 5.5   | 3     | 12.1  | 1.0   | <0.1  | <0.1  | <0.1  | <0.1  |
| 263168 | Drill Core |      | 0.08  | 0.43  | 0.11  | 0.27  | 0.03  | 0.25  | 0.04  | 12.94 | 0.13  | 1.3   | 3.7   | 1.8   | 7     | 9.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263169 | Drill Core |      | 0.76  | 3.66  | 0.62  | 1.72  | 0.26  | 1.61  | 0.21  | 0.99  | 0.26  | 0.2   | 1.2   | 7.0   | 14    | 2.8   | 0.5   | <0.1  | <0.1  | <0.1  | 1.2   |
| 263170 | Drill Core |      | 0.35  | 1.58  | 0.25  | 0.52  | 0.08  | 0.55  | 0.09  | 0.19  | 0.19  | 0.2   | 0.6   | 3.9   | 10    | 1.5   | <0.5  | <0.1  | <0.1  | <0.1  | 2.3   |
| 263171 | Drill Core |      | 0.29  | 1.16  | 0.16  | 0.34  | 0.06  | 0.33  | 0.06  | 0.09  | 0.18  | 0.2   | 0.4   | 5.8   | 16    | 1.7   | 0.5   | <0.1  | <0.1  | <0.1  | <0.1  |
| 263172 | Drill Core |      | 0.37  | 1.49  | 0.22  | 0.57  | 0.07  | 0.53  | 0.08  | 0.04  | 0.03  | <0.1  | 0.4   | 6.3   | 20    | 1.8   | <0.5  | <0.1  | <0.1  | <0.1  | 0.9   |
| 263173 | Drill Core |      | 0.43  | 2.04  | 0.26  | 0.82  | 0.10  | 0.66  | 0.10  | 0.03  | <0.02 | <0.1  | 0.3   | 7.6   | 31    | 3.3   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263174 | Drill Core |      | 0.43  | 2.04  | 0.29  | 0.71  | 0.13  | 0.66  | 0.10  | 0.03  | <0.02 | 0.1   | 0.4   | 6.7   | 24    | 3.1   | <0.5  | <0.1  | <0.1  | <0.1  | 1.2   |
| 263175 | Drill Core |      | 0.33  | 1.40  | 0.25  | 0.54  | 0.10  | 0.65  | 0.09  | 0.03  | <0.02 | <0.1  | 0.4   | 5.8   | 25    | 2.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263176 | Drill Core |      | 0.36  | 1.67  | 0.24  | 0.68  | 0.09  | 0.68  | 0.10  | 0.03  | <0.02 | <0.1  | 0.3   | 4.5   | 31    | 3.2   | <0.5  | <0.1  | <0.1  | <0.1  | 0.9   |
| 263177 | Drill Core |      | 0.62  | 2.67  | 0.43  | 1.08  | 0.17  | 0.94  | 0.14  | 0.04  | <0.02 | <0.1  | 0.5   | 4.2   | 26    | 3.9   | <0.5  | <0.1  | <0.1  | <0.1  | 0.7   |
| 263178 | Drill Core |      | 0.54  | 2.07  | 0.30  | 0.85  | 0.11  | 0.65  | 0.11  | 0.03  | <0.02 | <0.1  | 2.0   | 6.0   | 31    | 3.0   | <0.5  | <0.1  | <0.1  | <0.1  | 0.6   |
| 263179 | Drill Core |      | 0.53  | 2.08  | 0.30  | 0.77  | 0.10  | 0.57  | 0.09  | 0.02  | <0.02 | <0.1  | 0.5   | 5.8   | 21    | 2.3   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263180 | Drill Core |      | 0.50  | 2.36  | 0.36  | 1.04  | 0.13  | 0.84  | 0.13  | 0.02  | <0.02 | <0.1  | 0.4   | 3.2   | 21    | 2.4   | <0.5  | <0.1  | <0.1  | <0.1  | 0.8   |
| 263181 | Drill Core |      | 0.70  | 2.91  | 0.47  | 1.14  | 0.15  | 0.85  | 0.13  | 0.08  | 0.02  | 0.2   | 1.0   | 4.3   | 24    | 1.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263182 | Drill Core |      | 1.47  | 5.75  | 0.77  | 1.66  | 0.21  | 1.28  | 0.15  | 0.06  | <0.02 | 0.2   | 0.9   | 12.8  | 10    | 0.5   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263183 | Drill Core |      | 1.39  | 5.28  | 0.69  | 1.35  | 0.19  | 1.10  | 0.14  | 0.03  | <0.02 | 1.0   | 1.9   | 18.1  | 38    | 1.4   | <0.5  | <0.1  | <0.1  | <0.1  | 1.1   |
| 263184 | Drill Core |      | 1.82  | 5.80  | 0.61  | 1.28  | 0.17  | 0.97  | 0.13  | 0.03  | <0.02 | 0.6   | 2.2   | 20.7  | 55    | 0.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263185 | Drill Core |      | 0.02  | 0.14  | 0.03  | 0.09  | <0.01 | 0.06  | 0.01  | 13.59 | <0.02 | <0.1  | 0.3   | <0.1  | <1    | 0.6   | <0.5  | <0.1  | <0.1  | <0.1  | 0.8   |
| 263186 | Drill Core |      | 0.03  | 0.13  | 0.03  | 0.09  | 0.01  | 0.06  | 0.01  | 13.15 | 0.11  | 0.7   | 3.3   | 1.1   | 2     | 3.0   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263187 | Drill Core |      | 0.07  | 0.37  | 0.09  | 0.25  | 0.03  | 0.17  | 0.03  | 13.03 | 0.19  | 0.6   | 7.5   | 3.4   | 2     | 8.3   | <0.5  | <0.1  | 0.2   | <0.1  | 0.9   |
| 263188 | Drill Core |      | 0.12  | 0.81  | 0.14  | 0.48  | 0.06  | 0.38  | 0.05  | 13.13 | 0.36  | 0.3   | 6.4   | 6.5   | 2     | 9.9   | 1.2   | <0.1  | <0.1  | <0.1  | <0.1  |
| 263189 | Drill Core |      | 0.01  | 0.10  | <0.02 | 0.08  | <0.01 | <0.05 | <0.01 | 14.01 | <0.02 | 0.4   | 0.6   | 0.3   | <1    | 1.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |
| 263190 | Drill Core |      | 0.03  | 0.16  | 0.03  | 0.08  | 0.02  | 0.08  | 0.01  | 12.60 | 0.05  | 0.5   | 4.0   | 1.4   | 1     | 4.6   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta



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PHONE (604) 253-3158

Client: **Athabasca Minerals Inc.**  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

Project: Athabasca Testing  
Report Date: May 29, 2014

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Part: 4 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Analyte    | AQ200 | AQ200 | AQ200 |
|--------|------------|-------|-------|-------|
|        |            | Hg    | Tl    | Se    |
| Unit   | Unit       | ppm   | ppm   | ppm   |
| MDL    | MDL        | 0.01  | 0.1   | 0.5   |
| 263161 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263162 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263163 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263164 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263165 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263166 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263167 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263168 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263169 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263170 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263171 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263172 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263173 | Drill Core | <0.01 | 0.2   | <0.5  |
| 263174 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263175 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263176 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263177 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263178 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263179 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263180 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263181 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263182 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263183 | Drill Core | <0.01 | 0.1   | <0.5  |
| 263184 | Drill Core | <0.01 | 0.3   | <0.5  |
| 263185 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263186 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263187 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263188 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263189 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263190 | Drill Core | <0.01 | <0.1  | 0.8   |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
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**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Wght       | SiO2 | Al2O3 | Fe2O3 | MgO  | CaO   | Na2O  | K2O  | TiO2 | P2O5 | MnO  | Cr2O3  | Ni     | Sc  | LOI  | Sum   | Ba    | Be   | Co  | Cu   |     |
|--------|------------|------|-------|-------|------|-------|-------|------|------|------|------|--------|--------|-----|------|-------|-------|------|-----|------|-----|
| Analys | kg         | %    | %     | %     | %    | %     | %     | %    | %    | %    | %    | %      | ppm    | ppm | %    | %     | ppm   | ppm  | ppm | ppm  |     |
| Unit   |            |      |       |       |      |       |       |      |      |      |      |        |        |     |      |       |       |      |     |      |     |
| MDL    | 0.01       | 0.01 | 0.01  | 0.04  | 0.01 | 0.01  | 0.01  | 0.01 | 0.01 | 0.01 | 0.01 | 0.002  | 20     | 1   | -5.1 | 0.01  | 1     | 1    | 0.2 | 0.1  |     |
| 263191 | Drill Core | 1.14 | 2.34  | 0.33  | 0.24 | 19.86 | 29.08 | 0.01 | 0.08 | 0.02 | 0.02 | <0.002 | <20    | <1  | 47.7 | 99.66 | 8     | <1   | 0.7 | 0.1  |     |
| 263192 | Drill Core | 1.31 | 2.53  | 0.57  | 0.31 | 19.90 | 29.19 | 0.01 | 0.17 | 0.03 | 0.02 | <0.002 | <20    | <1  | 46.9 | 99.66 | 15    | <1   | 1.0 | 0.3  |     |
| 263193 | Drill Core | 0.63 | 61.70 | 12.33 | 1.85 | 3.83  | 4.24  | 0.73 | 7.00 | 0.18 | 0.07 | 0.04   | 0.003  | <20 | 5    | 7.9   | 99.82 | 482  | <1  | 1.6  | 0.6 |
| 263194 | Drill Core | 2.10 | 70.02 | 13.71 | 1.95 | 1.27  | 1.30  | 1.52 | 7.44 | 0.14 | 0.07 | 0.03   | 0.002  | <20 | 5    | 2.4   | 99.86 | 587  | <1  | 1.1  | 0.6 |
| 263195 | Drill Core | 2.24 | 72.58 | 14.03 | 1.81 | 0.50  | 0.80  | 2.83 | 6.33 | 0.18 | 0.07 | 0.03   | 0.003  | <20 | 4    | 0.9   | 99.88 | 565  | <1  | 0.8  | 0.2 |
| 263198 | Drill Core | 2.10 | 72.83 | 14.28 | 1.45 | 0.51  | 0.54  | 2.48 | 6.81 | 0.18 | 0.07 | 0.02   | 0.005  | <20 | 3    | 0.7   | 99.88 | 607  | <1  | 0.7  | 0.3 |
| 263197 | Drill Core | 2.03 | 72.43 | 13.99 | 1.78 | 0.57  | 0.64  | 2.45 | 6.62 | 0.21 | 0.06 | 0.02   | <0.002 | <20 | 4    | 1.1   | 99.86 | 631  | 1   | 1.1  | 0.3 |
| 263198 | Drill Core | 1.98 | 69.43 | 13.49 | 1.62 | 1.13  | 2.16  | 2.12 | 6.56 | 0.19 | 0.07 | 0.02   | <0.002 | <20 | 3    | 3.1   | 99.85 | 578  | <1  | 1.2  | 0.3 |
| 263199 | Drill Core | 2.24 | 72.29 | 14.09 | 1.88 | 0.60  | 0.72  | 2.38 | 6.60 | 0.18 | 0.06 | 0.02   | <0.002 | <20 | 3    | 1.2   | 99.86 | 623  | <1  | 0.9  | 0.3 |
| 263200 | Drill Core | 2.28 | 72.64 | 13.95 | 1.59 | 0.57  | 0.57  | 2.55 | 6.62 | 0.19 | 0.06 | 0.02   | <0.002 | <20 | 3    | 1.1   | 99.86 | 639  | <1  | 0.8  | 0.2 |
| 263201 | Drill Core | 2.36 | 72.34 | 14.28 | 1.58 | 0.55  | 0.59  | 2.58 | 6.58 | 0.20 | 0.06 | 0.01   | 0.002  | <20 | 3    | 1.1   | 99.86 | 637  | <1  | 0.8  | 0.5 |
| 263202 | Drill Core | 2.08 | 71.68 | 14.50 | 1.69 | 0.54  | 0.56  | 2.31 | 7.12 | 0.24 | 0.07 | 0.01   | <0.002 | <20 | 3    | 1.1   | 99.84 | 657  | <1  | 1.0  | 0.3 |
| 263203 | Drill Core | 1.71 | 71.56 | 14.36 | 1.66 | 0.63  | 0.43  | 1.57 | 8.02 | 0.22 | 0.07 | 0.01   | <0.002 | <20 | 3    | 1.3   | 99.84 | 654  | <1  | 1.0  | 0.5 |
| 263204 | Drill Core | 0.40 | 73.28 | 14.00 | 1.49 | 0.39  | 0.88  | 2.66 | 6.41 | 0.21 | 0.06 | <0.01  | <0.002 | <20 | 3    | 0.5   | 99.87 | 596  | <1  | 0.9  | 0.3 |
| 263205 | Drill Core | 1.91 | 72.56 | 14.20 | 1.61 | 0.51  | 0.61  | 2.23 | 6.85 | 0.21 | 0.07 | <0.01  | <0.002 | <20 | 3    | 1.0   | 99.86 | 612  | <1  | 0.8  | 0.4 |
| 263206 | Drill Core | 1.48 | 72.26 | 14.18 | 1.71 | 0.56  | 0.51  | 2.37 | 6.84 | 0.22 | 0.07 | 0.01   | <0.002 | <20 | 3    | 1.1   | 99.85 | 621  | 1   | 0.8  | 0.4 |
| 263207 | Drill Core | 2.09 | 73.75 | 13.44 | 1.58 | 0.54  | 0.37  | 1.91 | 7.18 | 0.17 | 0.07 | <0.01  | <0.002 | <20 | 3    | 0.9   | 99.88 | 589  | <1  | 0.6  | 0.6 |
| 263208 | Drill Core | 2.16 | 73.32 | 13.53 | 1.58 | 0.46  | 0.38  | 2.32 | 6.72 | 0.18 | 0.06 | <0.01  | <0.002 | <20 | 3    | 1.3   | 99.87 | 569  | 2   | 0.7  | 0.3 |
| 263209 | Drill Core | 2.76 | 73.05 | 14.10 | 1.45 | 0.49  | 0.58  | 2.71 | 6.43 | 0.20 | 0.08 | <0.01  | <0.002 | <20 | 2    | 0.8   | 99.87 | 570  | <1  | 0.8  | 0.2 |
| 263210 | Drill Core | 2.60 | 72.76 | 13.87 | 1.81 | 0.55  | 0.46  | 2.50 | 6.47 | 0.18 | 0.07 | 0.01   | <0.002 | <20 | 3    | 1.2   | 99.88 | 552  | <1  | 0.9  | 0.3 |
| 263211 | Drill Core | 2.37 | 72.81 | 13.93 | 1.43 | 0.53  | 0.49  | 2.78 | 6.39 | 0.20 | 0.06 | <0.01  | <0.002 | <20 | 2    | 1.3   | 99.88 | 539  | <1  | 0.4  | 0.2 |
| 263212 | Drill Core | 2.17 | 73.17 | 13.88 | 1.38 | 0.53  | 0.41  | 2.71 | 6.44 | 0.19 | 0.06 | <0.01  | <0.002 | <20 | 2    | 1.1   | 99.88 | 540  | 2   | 0.5  | 0.2 |
| 263213 | Drill Core | 2.01 | 73.60 | 13.78 | 1.29 | 0.65  | 0.44  | 2.86 | 6.21 | 0.19 | 0.06 | <0.01  | <0.002 | <20 | 1    | 0.8   | 99.88 | 503  | <1  | 0.7  | 0.2 |
| 263214 | Drill Core | 1.67 | 73.89 | 13.71 | 0.90 | 0.41  | 0.38  | 2.80 | 6.68 | 0.15 | 0.06 | <0.01  | <0.002 | <20 | <1   | 0.9   | 99.90 | 451  | 2   | 0.3  | 0.2 |
| 263215 | Drill Core | 2.56 | 74.90 | 13.28 | 0.76 | 0.41  | 0.49  | 2.54 | 6.67 | 0.10 | 0.06 | <0.01  | <0.002 | <20 | <1   | 0.7   | 99.91 | 394  | 1   | <0.2 | 0.1 |
| 263216 | Drill Core | 1.14 | 74.41 | 13.10 | 1.60 | 0.66  | 0.49  | 3.09 | 5.22 | 0.27 | 0.04 | 0.01   | <0.002 | <20 | 2    | 1.0   | 99.89 | 408  | <1  | 1.2  | 0.4 |
| 263217 | Drill Core | 2.20 | 65.83 | 13.89 | 4.73 | 3.39  | 2.05  | 2.09 | 4.45 | 0.53 | 0.42 | 0.08   | 0.015  | <20 | 15   | 2.1   | 99.54 | 2358 | 2   | 10.6 | 0.9 |
| 263218 | Drill Core | 1.76 | 52.69 | 16.28 | 7.19 | 6.17  | 4.48  | 1.67 | 5.06 | 0.86 | 0.96 | 0.12   | 0.025  | 26  | 17   | 3.7   | 99.21 | 4485 | 3   | 19.1 | 1.4 |
| 263219 | Drill Core | 2.47 | 50.94 | 15.20 | 6.10 | 7.81  | 3.56  | 0.84 | 4.88 | 0.94 | 0.79 | 0.13   | 0.028  | 30  | 23   | 6.0   | 99.26 | 4047 | <1  | 21.6 | 1.6 |
| 263220 | Drill Core | 0.65 | 11.31 | 1.35  | 0.91 | 17.64 | 25.82 | 0.02 | 0.35 | 0.07 | 0.12 | 0.05   | <0.002 | <20 | 8    | 42.0  | 99.68 | 47   | <1  | 9.4  | 0.5 |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.





Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

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CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method | Analyte    | Unit | LF200 |     | LF200 |       | LF200 |       | LF200 |      | LF200 |     | LF200 |       | LF200 |      | LF200 |       | LF200 |       | LF200 |      | LF200 |     |
|--------|------------|------|-------|-----|-------|-------|-------|-------|-------|------|-------|-----|-------|-------|-------|------|-------|-------|-------|-------|-------|------|-------|-----|
|        |            |      | Ga    | Hf  | Nb    | Rb    | Sn    | Sr    | Ta    | Th   | U     | V   | W     | Zr    | Y     | La   | Ce    | Pr    | Nd    | Sm    | Eu    | Gd   |       |     |
| MDL    | ppm        | ppm  | ppm   | ppm | ppm   | ppm   | ppm   | ppm   | ppm   | ppm  | ppm   | ppm | ppm   | ppm   | ppm   | ppm  | ppm   | ppm   | ppm   | ppm   | ppm   | ppm  | ppm   | ppm |
| 263191 | Drill Core |      | <0.5  | 0.3 | <0.1  | 2.1   | <1    | 48.5  | <0.1  | 0.3  | 1.3   | <8  | <0.5  | 13.8  | 2.2   | 1.8  | 2.3   | 0.28  | 1.4   | 0.22  | 0.06  | 0.28 |       |     |
| 263192 | Drill Core |      | <0.5  | 0.3 | 0.3   | 4.8   | <1    | 45.2  | <0.1  | 0.5  | 2.0   | <8  | <0.5  | 10.9  | 5.3   | 3.4  | 5.3   | 0.64  | 2.7   | 0.57  | 0.14  | 0.81 |       |     |
| 263193 | Drill Core |      | 14.1  | 3.8 | 6.2   | 157.2 | <1    | 113.5 | 0.3   | 19.4 | 3.8   | 13  | <0.5  | 118.0 | 18.1  | 52.9 | 148.2 | 12.23 | 42.3  | 6.62  | 0.86  | 4.70 |       |     |
| 263194 | Drill Core |      | 16.5  | 4.2 | 3.8   | 181.1 | <1    | 116.3 | 0.2   | 28.2 | 4.4   | <8  | 6.3   | 132.0 | 19.0  | 45.8 | 95.1  | 10.41 | 35.8  | 6.41  | 0.70  | 4.49 |       |     |
| 263195 | Drill Core |      | 17.9  | 4.1 | 5.4   | 191.8 | <1    | 121.3 | 0.3   | 27.9 | 4.8   | <8  | <0.5  | 128.4 | 15.9  | 43.3 | 88.1  | 9.55  | 33.8  | 6.33  | 0.61  | 4.37 |       |     |
| 263196 | Drill Core |      | 17.1  | 4.4 | 5.2   | 193.5 | <1    | 113.6 | 0.2   | 27.5 | 4.6   | <8  | <0.5  | 134.6 | 12.4  | 44.1 | 82.1  | 9.00  | 31.9  | 6.04  | 0.65  | 4.14 |       |     |
| 263197 | Drill Core |      | 17.1  | 4.9 | 6.0   | 192.0 | <1    | 114.6 | 0.2   | 34.1 | 4.9   | <8  | <0.5  | 149.1 | 14.2  | 50.3 | 102.6 | 11.22 | 40.1  | 7.28  | 0.65  | 5.06 |       |     |
| 263198 | Drill Core |      | 16.7  | 4.4 | 5.8   | 182.9 | <1    | 135.6 | 0.2   | 31.5 | 4.5   | <8  | 26.5  | 126.8 | 12.6  | 45.8 | 92.5  | 10.40 | 37.9  | 6.83  | 0.66  | 4.84 |       |     |
| 263199 | Drill Core |      | 16.9  | 4.8 | 5.4   | 188.8 | <1    | 121.0 | 0.2   | 32.5 | 3.9   | <8  | 1.9   | 141.5 | 14.7  | 51.1 | 101.8 | 11.09 | 38.3  | 6.93  | 0.68  | 4.63 |       |     |
| 263200 | Drill Core |      | 16.8  | 4.8 | 5.2   | 185.4 | <1    | 118.8 | 0.1   | 33.0 | 3.8   | <8  | <0.5  | 141.5 | 12.5  | 47.5 | 93.8  | 10.28 | 35.6  | 6.55  | 0.68  | 4.59 |       |     |
| 263201 | Drill Core |      | 17.2  | 4.5 | 6.1   | 179.1 | <1    | 125.7 | 0.2   | 32.6 | 4.2   | <8  | 0.7   | 138.2 | 11.4  | 49.9 | 99.0  | 11.03 | 39.6  | 7.20  | 0.72  | 4.79 |       |     |
| 263202 | Drill Core |      | 16.1  | 4.7 | 7.4   | 200.1 | <1    | 126.7 | 0.2   | 53.1 | 4.1   | <8  | <0.5  | 141.0 | 11.7  | 76.1 | 160.2 | 18.08 | 62.4  | 10.53 | 0.74  | 6.75 |       |     |
| 263203 | Drill Core |      | 17.1  | 4.9 | 6.8   | 199.3 | <1    | 109.4 | 0.2   | 42.4 | 4.4   | <8  | <0.5  | 145.8 | 13.3  | 70.7 | 139.7 | 15.92 | 55.0  | 9.70  | 0.76  | 5.95 |       |     |
| 263204 | Drill Core |      | 18.6  | 4.7 | 6.7   | 185.9 | <1    | 127.7 | 0.2   | 33.6 | 4.5   | 8   | <0.5  | 152.4 | 10.6  | 50.6 | 103.2 | 11.23 | 37.9  | 6.61  | 0.60  | 4.81 |       |     |
| 263205 | Drill Core |      | 16.5  | 4.8 | 7.4   | 191.5 | 2     | 117.4 | 0.2   | 38.8 | 4.0   | <8  | <0.5  | 149.1 | 10.9  | 59.1 | 117.6 | 13.55 | 46.5  | 8.28  | 0.69  | 5.12 |       |     |
| 263206 | Drill Core |      | 16.9  | 4.7 | 7.4   | 186.5 | <1    | 121.3 | 0.5   | 49.1 | 3.8   | <8  | <0.5  | 152.0 | 10.7  | 66.8 | 147.1 | 18.70 | 55.9  | 9.08  | 0.62  | 5.61 |       |     |
| 263207 | Drill Core |      | 16.0  | 4.5 | 6.1   | 184.4 | <1    | 98.9  | 0.2   | 34.2 | 4.2   | <8  | <0.5  | 139.5 | 9.2   | 45.5 | 84.8  | 10.40 | 36.1  | 6.61  | 0.60  | 4.41 |       |     |
| 263208 | Drill Core |      | 16.7  | 4.2 | 6.0   | 191.2 | 3     | 104.6 | 0.3   | 40.7 | 3.8   | <8  | <0.5  | 135.6 | 12.2  | 51.5 | 105.7 | 12.23 | 42.2  | 6.91  | 0.57  | 4.72 |       |     |
| 263209 | Drill Core |      | 18.0  | 4.6 | 7.3   | 186.4 | <1    | 117.1 | 0.1   | 36.8 | 4.9   | 17  | <0.5  | 132.0 | 11.3  | 50.7 | 102.3 | 11.61 | 41.4  | 7.56  | 0.62  | 5.09 |       |     |
| 263210 | Drill Core |      | 16.4  | 4.1 | 6.5   | 184.2 | <1    | 104.4 | 0.3   | 38.2 | 3.9   | 9   | <0.5  | 127.1 | 12.2  | 50.0 | 103.6 | 11.49 | 38.2  | 7.04  | 0.52  | 4.80 |       |     |
| 263211 | Drill Core |      | 16.9  | 4.3 | 7.7   | 183.3 | 1     | 112.0 | 0.2   | 38.1 | 4.3   | <8  | <0.5  | 135.4 | 10.2  | 49.9 | 102.7 | 10.94 | 39.1  | 7.32  | 0.56  | 5.30 |       |     |
| 263212 | Drill Core |      | 15.9  | 3.7 | 6.6   | 183.6 | 1     | 111.0 | 0.2   | 37.7 | 4.0   | 8   | <0.5  | 115.0 | 6.2   | 49.4 | 102.7 | 11.02 | 38.3  | 7.17  | 0.53  | 4.46 |       |     |
| 263213 | Drill Core |      | 17.3  | 4.5 | 7.8   | 191.4 | <1    | 111.2 | 0.3   | 35.3 | 4.2   | 10  | <0.5  | 137.3 | 6.4   | 47.9 | 97.3  | 10.64 | 37.2  | 6.87  | 0.55  | 4.98 |       |     |
| 263214 | Drill Core |      | 16.5  | 2.1 | 4.7   | 207.0 | <1    | 113.1 | 0.2   | 32.2 | 2.9   | <8  | <0.5  | 60.0  | 4.2   | 49.0 | 112.6 | 12.21 | 42.3  | 6.68  | 0.45  | 3.56 |       |     |
| 263215 | Drill Core |      | 14.7  | 1.9 | 3.1   | 191.7 | <1    | 118.8 | <0.1  | 21.0 | 2.8   | <8  | <0.5  | 49.2  | 4.1   | 47.9 | 117.2 | 11.36 | 40.3  | 5.99  | 0.44  | 3.33 |       |     |
| 263216 | Drill Core |      | 17.2  | 2.6 | 11.5  | 165.1 | <1    | 162.9 | 1.1   | 39.2 | 4.3   | 12  | <0.5  | 59.4  | 6.0   | 39.5 | 87.9  | 9.49  | 34.2  | 6.08  | 0.44  | 4.05 |       |     |
| 263217 | Drill Core |      | 19.3  | 5.8 | 14.5  | 193.7 | 2     | 433.9 | 0.8   | 54.2 | 5.2   | 78  | <0.5  | 200.6 | 25.3  | 79.3 | 160.9 | 19.14 | 72.4  | 13.61 | 1.32  | 9.93 |       |     |
| 263218 | Drill Core |      | 20.9  | 7.0 | 13.2  | 206.6 | <1    | 803.5 | 0.7   | 1.8  | 2.0   | 127 | <0.5  | 267.4 | 23.6  | 54.3 | 116.4 | 14.52 | 57.7  | 10.24 | 2.04  | 8.05 |       |     |
| 263219 | Drill Core |      | 21.3  | 8.7 | 10.6  | 207.0 | <1    | 465.5 | 0.5   | 2.3  | 2.7   | 148 | <0.5  | 336.1 | 22.4  | 55.6 | 118.9 | 14.95 | 60.3  | 10.63 | 2.19  | 7.10 |       |     |
| 263220 | Drill Core |      | 0.7   | 0.4 | 1.0   | 10.7  | 1     | 57.0  | 0.1   | 0.9  | 1.6   | 20  | <0.5  | 14.3  | 17.4  | 8.5  | 11.6  | 1.48  | 6.5   | 1.27  | 0.33  | 1.92 |       |     |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

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**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method  | LF200      |      | LF200 |      | LF200 |      | LF200 |       | LF200 |       | TC000 |      | TC000 |     | AQ200 |      | AQ200 |      | AQ200 |      | AQ200 |      | AQ200 |      | AQ200 |      | AQ200 |      |
|---------|------------|------|-------|------|-------|------|-------|-------|-------|-------|-------|------|-------|-----|-------|------|-------|------|-------|------|-------|------|-------|------|-------|------|-------|------|
|         | Tb         | Dy   | Ho    | Er   | Tm    | Yb   | Lu    | TOT/C | TOT/S | %     | %     | Mo   | Cu    | Pb  | Zn    | Ni   | As    | Cd   | Sb    | Bi   | Ag    | Au   | ppb   |      |       |      |       |      |
| Analyte | ppm        | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | %     | %     | ppm   | ppm   | ppm  | ppm   | ppm | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  |
| Unit    | ppm        | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | %     | %     | ppm   | ppm   | ppm  | ppm   | ppm | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  | ppm   | ppm  |
| MDL     | 0.01       | 0.05 | 0.02  | 0.03 | 0.01  | 0.05 | 0.01  | 0.02  | 0.02  | 0.02  | 0.1   | 0.1  | 0.1   | 1   | 0.1   | 0.5  | 0.1   | 0.1  | 0.1   | 0.1  | 0.1   | 0.1  | 0.1   | 0.1  | 0.1   | 0.1  | 0.1   | 0.5  |
| 263191  | Drill Core | 0.04 | 0.24  | 0.07 | 0.13  | 0.02 | 0.13  | 0.01  | 13.62 | 0.08  | 0.6   | 4.8  | 2.9   | 2   | 6.3   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263192  | Drill Core | 0.11 | 0.66  | 0.10 | 0.36  | 0.05 | 0.25  | 0.04  | 13.42 | 0.11  | 0.8   | 3.4  | 2.1   | 2   | 7.1   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263193  | Drill Core | 0.56 | 2.90  | 0.58 | 1.85  | 0.27 | 1.78  | 0.26  | 1.84  | 0.11  | 1.1   | 3.6  | 3.8   | 19  | 5.0   | 0.5  | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | 0.6  |
| 263194  | Drill Core | 0.54 | 3.14  | 0.71 | 2.20  | 0.37 | 2.25  | 0.29  | 0.43  | 0.05  | 0.2   | 2.2  | 5.5   | 18  | 1.6   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263195  | Drill Core | 0.60 | 3.19  | 0.81 | 1.62  | 0.26 | 1.62  | 0.20  | 0.10  | 0.03  | 1.0   | 1.1  | 6.7   | 21  | 0.7   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263196  | Drill Core | 0.50 | 2.52  | 0.44 | 1.45  | 0.23 | 1.39  | 0.18  | 0.07  | 0.06  | 0.2   | 0.5  | 5.1   | 15  | 0.5   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | 1.1  |
| 263197  | Drill Core | 0.81 | 3.08  | 0.57 | 1.43  | 0.23 | 1.46  | 0.19  | 0.08  | 0.04  | 0.3   | 0.6  | 6.6   | 23  | 0.8   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263198  | Drill Core | 0.52 | 2.49  | 0.46 | 1.40  | 0.21 | 1.31  | 0.20  | 0.78  | 0.10  | 1.3   | 19.4 | 7.2   | 26  | 2.6   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | 12.0 | 1.4   |      |
| 263199  | Drill Core | 0.58 | 2.73  | 0.52 | 1.68  | 0.26 | 1.64  | 0.25  | 0.22  | 0.06  | 0.6   | 1.4  | 6.0   | 19  | 0.7   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263200  | Drill Core | 0.57 | 2.65  | 0.44 | 1.38  | 0.25 | 1.55  | 0.24  | 0.08  | 0.06  | 0.2   | 0.8  | 5.4   | 20  | 0.6   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263201  | Drill Core | 0.58 | 2.62  | 0.40 | 1.00  | 0.13 | 0.92  | 0.13  | 0.07  | 0.04  | 0.3   | 0.5  | 5.8   | 20  | 0.6   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263202  | Drill Core | 0.67 | 2.87  | 0.45 | 0.94  | 0.14 | 0.78  | 0.10  | 0.04  | 0.04  | 0.8   | 1.2  | 7.8   | 25  | 0.7   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263203  | Drill Core | 0.69 | 3.18  | 0.49 | 1.14  | 0.16 | 0.94  | 0.13  | 0.03  | 0.05  | 0.4   | 2.3  | 6.8   | 30  | 0.9   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263204  | Drill Core | 0.56 | 2.44  | 0.31 | 0.75  | 0.09 | 0.58  | 0.08  | 0.05  | <0.02 | 0.3   | 0.7  | 8.2   | 28  | 0.7   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | 1.8  |
| 263205  | Drill Core | 0.58 | 2.64  | 0.38 | 0.82  | 0.12 | 0.67  | 0.09  | 0.05  | 0.03  | 0.5   | 0.9  | 7.2   | 25  | 0.6   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263206  | Drill Core | 0.64 | 2.62  | 0.36 | 0.96  | 0.12 | 0.70  | 0.10  | 0.06  | 0.06  | 0.2   | 0.5  | 7.6   | 17  | 0.8   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263207  | Drill Core | 0.50 | 2.27  | 0.30 | 0.71  | 0.09 | 0.67  | 0.10  | 0.03  | 0.11  | 0.1   | 1.0  | 5.0   | 18  | 0.7   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263208  | Drill Core | 0.60 | 2.69  | 0.38 | 0.90  | 0.13 | 0.85  | 0.12  | 0.04  | 0.04  | 0.2   | 1.4  | 5.4   | 13  | 0.4   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263209  | Drill Core | 0.58 | 2.64  | 0.42 | 1.01  | 0.15 | 0.89  | 0.13  | 0.05  | <0.02 | 0.2   | 0.8  | 6.5   | 20  | 0.6   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263210  | Drill Core | 0.59 | 2.85  | 0.44 | 1.25  | 0.21 | 1.32  | 0.19  | 0.07  | 0.04  | <0.1  | 0.8  | 6.3   | 16  | 0.7   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263211  | Drill Core | 0.59 | 2.23  | 0.33 | 0.83  | 0.14 | 0.93  | 0.16  | 0.06  | <0.02 | <0.1  | 0.6  | 7.1   | 23  | 0.6   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263212  | Drill Core | 0.51 | 2.21  | 0.28 | 0.67  | 0.11 | 0.66  | 0.11  | 0.04  | <0.02 | <0.1  | 0.7  | 6.4   | 18  | 0.2   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263213  | Drill Core | 0.50 | 1.83  | 0.21 | 0.48  | 0.06 | 0.43  | 0.07  | 0.05  | <0.02 | <0.1  | 1.3  | 5.9   | 15  | 0.4   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263214  | Drill Core | 0.32 | 1.14  | 0.11 | 0.30  | 0.04 | 0.29  | 0.04  | 0.04  | <0.02 | 0.2   | 1.5  | 5.8   | 10  | 0.9   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263215  | Drill Core | 0.28 | 1.00  | 0.09 | 0.26  | 0.05 | 0.22  | 0.03  | 0.06  | <0.02 | 0.3   | 2.8  | 4.7   | 9   | 0.9   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263216  | Drill Core | 0.40 | 1.38  | 0.15 | 0.39  | 0.06 | 0.39  | 0.05  | 0.06  | <0.02 | <0.1  | 5.4  | 8.3   | 31  | 2.9   | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263217  | Drill Core | 1.20 | 5.36  | 0.87 | 2.30  | 0.33 | 2.03  | 0.30  | 0.13  | <0.02 | 0.2   | 4.8  | 9.0   | 82  | 14.9  | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263218  | Drill Core | 1.00 | 4.67  | 0.70 | 1.94  | 0.26 | 1.73  | 0.27  | 0.28  | 0.04  | 0.5   | 5.8  | 7.0   | 68  | 26.4  | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263219  | Drill Core | 0.92 | 4.56  | 0.76 | 2.12  | 0.32 | 1.99  | 0.31  | 0.83  | <0.02 | <0.1  | 5.9  | 4.2   | 78  | 31.1  | <0.5 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |
| 263220  | Drill Core | 0.31 | 1.90  | 0.44 | 1.24  | 0.17 | 1.01  | 0.15  | 11.79 | 0.65  | 0.5   | 9.8  | 8.8   | 2   | 14.4  | 1.7  | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.1 | <0.1  | <0.5 |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

**Client:** Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

**Project:** Athabasca Testing  
**Report Date:** May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
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Part: 4 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Analyte    | Unit | AQ200 | AQ200 | AQ200 |
|--------|------------|------|-------|-------|-------|
|        |            |      | Hg    | TI    | Se    |
| MDL    |            |      | ppm   | ppm   | ppm   |
|        |            |      | 0.01  | 0.1   | 0.5   |
| 263191 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263192 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263193 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263194 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263195 | Drill Core |      | <0.01 | 0.1   | <0.5  |
| 263196 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263197 | Drill Core |      | <0.01 | 0.2   | <0.5  |
| 263198 | Drill Core |      | 0.01  | 0.1   | <0.5  |
| 263199 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263200 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263201 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263202 | Drill Core |      | <0.01 | 0.2   | <0.5  |
| 263203 | Drill Core |      | <0.01 | 0.2   | <0.5  |
| 263204 | Drill Core |      | <0.01 | 0.2   | <0.5  |
| 263205 | Drill Core |      | <0.01 | 0.2   | <0.5  |
| 263206 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263207 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263208 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263209 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263210 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263211 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263212 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263213 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263214 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263215 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263216 | Drill Core |      | <0.01 | <0.1  | <0.5  |
| 263217 | Drill Core |      | <0.01 | 0.2   | <0.5  |
| 263218 | Drill Core |      | <0.01 | 0.8   | <0.5  |
| 263219 | Drill Core |      | <0.01 | 0.3   | <0.5  |
| 263220 | Drill Core |      | 0.01  | <0.1  | <0.5  |

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**Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta**



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**Client:** Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

**Project:** Athabasca Testing  
**Report Date:** May 29, 2014

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Part: 1 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Analyte    | Unit | WGHT | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200  | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |     |
|--------|------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
|        |            |      | Wgt  | SiO2  | Al2O3 | Fe2O3 | MgO   | CaO   | Na2O  | K2O   | TiO2  | P2O5  | MnO   | Cr2O3  | Ni    | Sc    | LOI   | Sum   | Ba    | Be    | Co    | Cu    | As    | Pb    | Ag  |
|        |            |      | kg   | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %      | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm |
| MDL    | 0.01       | 0.01 | 0.01 | 0.04  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.002 | 20    | 1      | -5.1  | 0.01  | 1     | 1     | 0.2   | 0.1   | 0.01  | 0.01  | 0.01  |       |     |
| 263221 | Drill Core |      | 1.07 | 1.89  | 0.42  | 0.51  | 20.24 | 29.61 | 0.01  | 0.12  | 0.02  | 0.05  | 0.03  | <0.002 | <20   | 1     | 46.7  | 99.65 | 13    | <1    | 1.0   | 0.3   | 0.3   |       |     |
| 263222 | Drill Core |      | 2.31 | 71.23 | 14.18 | 1.13  | 0.59  | 1.15  | 2.20  | 7.42  | 0.16  | 0.07  | <0.01 | <0.002 | <20   | 2     | 1.7   | 99.87 | 650   | <1    | 0.7   | 0.3   | 0.3   |       |     |
| 263223 | Drill Core |      | 2.17 | 75.50 | 12.86 | 0.82  | 0.31  | 0.60  | 2.51  | 5.97  | 0.09  | 0.05  | <0.01 | <0.002 | <20   | 2     | 1.2   | 99.92 | 474   | 1     | 0.3   | 0.4   | 0.4   |       |     |
| 263224 | Drill Core |      | 1.73 | 73.51 | 14.05 | 1.86  | 0.61  | 0.82  | 2.26  | 6.73  | 0.15  | 0.06  | 0.01  | <0.002 | <20   | 4     | 0.0   | 99.89 | 483   | 2     | 0.4   | 0.3   | 0.3   |       |     |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

**Client:** Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

**Project:** Athabasca Testing  
**Report Date:** May 29, 2014

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Part: 2 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | LF200      | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |
|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|        | Analyte    | Ga    | Hf    | Nb    | Rb    | Sn    | Sr    | Ta    | Th    | U     | V     | W     | Zr    | Y     | La    | Ce    | Pr    | Nd    | Sm    | Eu    | Gd    |
| Unit   | ppm        | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |
| MDL    | 0.5        | 0.1   | 0.1   | 0.1   | 1     | 0.5   | 0.1   | 0.2   | 0.1   | 8     | 0.5   | 0.1   | 0.1   | 0.1   | 0.1   | 0.02  | 0.3   | 0.05  | 0.02  | 0.05  |       |
| 263221 | Drill Core | <0.5  | 0.2   | 0.8   | 3.8   | 3     | 42.6  | <0.1  | 0.4   | 1.9   | 10    | <0.5  | 5.1   | 6.4   | 3.3   | 4.9   | 0.61  | 2.3   | 0.50  | 0.14  | 0.74  |
| 263222 | Drill Core | 17.3  | 3.0   | 6.8   | 230.0 | 1     | 138.2 | 0.3   | 34.3  | 5.9   | 9     | <0.5  | 92.9  | 8.1   | 43.5  | 88.5  | 9.88  | 33.6  | 6.33  | 0.50  | 4.35  |
| 263223 | Drill Core | 15.1  | 3.3   | 3.8   | 205.5 | 1     | 100.7 | 0.2   | 10.5  | 8.0   | <8    | <0.5  | 83.6  | 6.8   | 24.2  | 42.9  | 4.58  | 14.7  | 2.79  | 0.43  | 1.95  |
| 263224 | Drill Core | 16.5  | 4.3   | 4.9   | 199.3 | <1    | 95.0  | 0.1   | 26.1  | 5.1   | <8    | <0.5  | 123.3 | 12.1  | 43.2  | 88.1  | 10.08 | 32.9  | 5.43  | 0.53  | 3.88  |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta



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9524 27 Ave  
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Project: Athabasca Testing  
Report Date: May 29, 2014

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CERTIFICATE OF ANALYSIS

VAN14001455.1

| Method | Analyte    | Unit | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | TC000 | T0000 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 |      |
|--------|------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
|        |            |      | Tb    | Dy    | Ho    | Er    | Tm    | Yb    | Lu    | TOT/C | TOT/S | Mo    | Cu    | Pb    | Zn    | Ni    | As    | Cd    | Sb    | Bi    | Ag    | Au   |
|        |            | MDL  | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |      |
| 263221 | Drill Core |      | 0.11  | 0.73  | 0.14  | 0.47  | 0.07  | 0.45  | 0.06  | 13.06 | 0.32  | 0.7   | 2.7   | 1.5   | 6     | 8.1   | 0.7   | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263222 | Drill Core |      | 0.49  | 2.07  | 0.27  | 0.69  | 0.10  | 0.74  | 0.10  | 0.27  | 0.08  | 1.3   | 4.2   | 8.9   | 17    | 1.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |
| 263223 | Drill Core |      | 0.27  | 1.48  | 0.22  | 0.65  | 0.09  | 0.50  | 0.08  | 0.06  | 0.06  | 1.6   | 2.8   | 5.8   | 9     | 0.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 1.1  |
| 263224 | Drill Core |      | 0.56  | 2.62  | 0.38  | 0.93  | 0.11  | 0.65  | 0.11  | 0.08  | 0.06  | 0.6   | 0.7   | 5.7   | 15    | 0.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5 |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta



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Client: **Athabasca Minerals Inc.**  
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 Edmonton AB T6N 1B2 CANADA

Project: Athabasca Testing  
 Report Date: May 29, 2014

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Part: 4 of 4

**CERTIFICATE OF ANALYSIS**

**VAN14001455.1**

| Method | Analyte    | AQ200 | AQ200 | AQ200 |
|--------|------------|-------|-------|-------|
|        |            | Hg    | Tl    | Se    |
| Unit   |            | ppm   | ppm   | ppm   |
| MDL    |            | 0.01  | 0.1   | 0.5   |
| 263221 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263222 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263223 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263224 | Drill Core | <0.01 | <0.1  | <0.5  |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

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Project: Athabasca Testing  
 Report Date: May 29, 2014

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Page: 1 of 3 Part: 1 of 4

QUALITY CONTROL REPORT

VAN14001455.1

| Method                 | Analyte    | Unit | WGHT | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200  | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |     |
|------------------------|------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
|                        |            |      | kg   | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %      | %     | %     | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm |
| MDL                    |            |      | 0.01 | 0.01  | 0.01  | 0.04  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01   | 0.002 | 20    | 1     | -5.1  | 0.01  | 1     | 1     | 0.2   | 0.1 |
| 263142                 | Drill Core |      | 3.06 | 50.86 | 18.35 | 2.35  | 4.27  | 3.46  | 0.25  | 11.04 | 0.25  | 0.09  | 0.02  | <0.002 | <20   | 6     | 8.8   | 99.73 | 940   | 2     | 2.2   | 1.0   |     |
| 263194                 | Drill Core |      | 2.10 | 70.02 | 13.71 | 1.95  | 1.27  | 1.30  | 1.52  | 7.44  | 0.14  | 0.07  | 0.03  | 0.002  | <20   | 5     | 2.4   | 99.86 | 587   | <1    | 1.1   | 0.6   |     |
| 263223                 | Drill Core |      | 2.17 | 75.50 | 12.86 | 0.82  | 0.31  | 0.60  | 2.51  | 5.97  | 0.09  | 0.05  | <0.01 | <0.002 | <20   | 2     | 1.2   | 99.92 | 474   | 1     | 0.3   | 0.4   |     |
| Pulp Duplicates        |            |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263107                 | Drill Core |      | 2.35 | 69.09 | 14.77 | 2.99  | 1.31  | 1.85  | 2.99  | 5.07  | 0.37  | 0.15  | 0.04  | 0.003  | <20   | 5     | 1.0   | 99.64 | 1850  | 3     | 4.4   | 0.5   |     |
| REP 263107             | QC         |      |      | 69.10 | 14.73 | 2.98  | 1.31  | 1.86  | 2.98  | 5.11  | 0.37  | 0.15  | 0.04  | 0.003  | <20   | 5     | 1.0   | 99.64 | 1853  | 4     | 4.2   | 0.4   |     |
| 263118                 | Drill Core |      | 0.93 | 7.62  | 0.64  | 0.29  | 18.99 | 27.75 | 0.02  | 0.16  | 0.03  | 0.04  | 0.02  | <0.002 | <20   | <1    | 44.1  | 99.67 | 22    | 2     | 0.9   | 0.2   |     |
| REP 263118             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263160                 | Drill Core |      | 0.95 | 75.91 | 12.49 | 0.73  | 0.28  | 0.20  | 1.84  | 7.77  | 0.07  | 0.06  | <0.01 | <0.002 | <20   | <1    | 0.6   | 99.95 | 462   | <1    | <0.2  | 1.0   |     |
| REP 263160             | QC         |      |      | 75.94 | 12.52 | 0.72  | 0.29  | 0.20  | 1.84  | 7.72  | 0.06  | 0.06  | <0.01 | <0.002 | <20   | <1    | 0.6   | 99.95 | 451   | 1     | <0.2  | 0.9   |     |
| 263163                 | Drill Core |      | 0.77 | 69.65 | 14.31 | 2.80  | 1.58  | 0.49  | 3.01  | 5.75  | 0.31  | 0.15  | 0.05  | 0.003  | <20   | 10    | 1.6   | 99.71 | 1462  | 5     | 4.2   | 0.8   |     |
| REP 263163             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263164                 | Drill Core |      | 0.67 | 0.45  | 0.07  | 0.20  | 20.40 | 30.68 | 0.01  | 0.03  | <0.01 | <0.01 | 0.02  | <0.002 | <20   | <1    | 47.8  | 99.65 | 6     | <1    | <0.2  | 0.1   |     |
| REP 263164             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263167                 | Drill Core |      | 1.30 | 6.33  | 0.96  | 0.48  | 18.49 | 27.82 | 0.02  | 0.24  | 0.05  | 0.08  | 0.03  | <0.002 | <20   | <1    | 45.2  | 99.68 | 24    | <1    | 2.7   | 0.3   |     |
| REP 263167             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263174                 | Drill Core |      | 2.49 | 60.95 | 19.54 | 3.14  | 1.44  | 4.29  | 7.26  | 1.32  | 0.33  | 0.08  | 0.04  | 0.006  | <20   | 4     | 1.4   | 99.84 | 183   | 2     | 1.8   | 0.1   |     |
| REP 263174             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263178                 | Drill Core |      | 2.57 | 58.12 | 20.58 | 3.62  | 1.58  | 5.21  | 7.17  | 1.29  | 0.35  | 0.10  | 0.04  | <0.002 | <20   | 5     | 1.8   | 99.83 | 190   | 1     | 2.2   | 0.1   |     |
| REP 263178             | QC         |      |      | 58.23 | 20.49 | 3.62  | 1.57  | 5.18  | 7.19  | 1.30  | 0.35  | 0.09  | 0.04  | 0.002  | <20   | 4     | 1.8   | 99.82 | 190   | 3     | 2.1   | 0.1   |     |
| 263199                 | Drill Core |      | 2.24 | 72.29 | 14.09 | 1.68  | 0.60  | 0.72  | 2.38  | 6.60  | 0.18  | 0.06  | 0.02  | <0.002 | <20   | 3     | 1.2   | 99.86 | 623   | <1    | 0.9   | 0.3   |     |
| REP 263199             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263209                 | Drill Core |      | 2.76 | 73.05 | 14.10 | 1.45  | 0.49  | 0.58  | 2.71  | 6.43  | 0.20  | 0.06  | <0.01 | <0.002 | <20   | 2     | 0.8   | 99.87 | 570   | <1    | 0.8   | 0.2   |     |
| REP 263209             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| 263213                 | Drill Core |      | 2.01 | 73.60 | 13.76 | 1.29  | 0.65  | 0.44  | 2.86  | 6.21  | 0.19  | 0.06  | <0.01 | <0.002 | <20   | 1     | 0.8   | 99.88 | 503   | <1    | 0.7   | 0.2   |     |
| REP 263213             | QC         |      |      | 73.20 | 14.01 | 1.28  | 0.66  | 0.44  | 2.92  | 6.31  | 0.19  | 0.06  | <0.01 | <0.002 | <20   | 1     | 0.8   | 99.89 | 498   | <1    | 0.7   | 0.2   |     |
| 263224                 | Drill Core |      | 1.73 | 73.51 | 14.05 | 1.86  | 0.61  | 0.62  | 2.28  | 6.73  | 0.15  | 0.06  | 0.01  | <0.002 | <20   | 4     | 0.0   | 99.89 | 483   | 2     | 0.4   | 0.3   |     |
| REP 263224             | QC         |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |
| Core Reject Duplicates |            |      |      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |     |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.





Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
 Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
 PHONE (604) 253-3158

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**QUALITY CONTROL REPORT**

**VAN14001455.1**

| Method                 | Analyte    | Unit | MDL | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |     |     |  |  |
|------------------------|------------|------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-----|--|--|
|                        |            |      |     | Ga    | Hf    | Nb    | Rb    | Sn    | Sr    | Ta    | Th    | U     | V     | W     | Zr    | Y     | La    | Ce    | Pr    | Nd    | Sm    | Eu    | Gd    |       |       |       |       |     |     |  |  |
|                        |            |      |     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm | ppm |  |  |
| 263142                 | Drill Core |      |     | 22.5  | 5.8   | 8.6   | 269.4 | 3     | 105.2 | 0.4   | 44.5  | 6.9   | 24    | <0.5  | 175.4 | 19.1  | 80.1  | 158.4 | 19.38 | 66.1  | 10.89 | 0.84  | 7.09  |       |       |       |       |     |     |  |  |
| 263194                 | Drill Core |      |     | 16.5  | 4.2   | 3.8   | 181.1 | <1    | 116.3 | 0.2   | 28.2  | 4.4   | <8    | 6.3   | 132.0 | 19.0  | 45.8  | 95.1  | 10.41 | 35.8  | 6.41  | 0.70  | 4.49  |       |       |       |       |     |     |  |  |
| 263223                 | Drill Core |      |     | 15.1  | 3.3   | 3.8   | 205.5 | 1     | 100.7 | 0.2   | 10.5  | 8.0   | <8    | <0.5  | 83.6  | 6.8   | 24.2  | 42.9  | 4.58  | 14.7  | 2.79  | 0.43  | 1.95  |       |       |       |       |     |     |  |  |
| Pulp Duplicates        |            |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263107                 | Drill Core |      |     | 17.4  | 6.0   | 10.3  | 190.3 | 3     | 505.3 | 0.5   | 46.8  | 4.2   | 36    | <0.5  | 211.9 | 11.6  | 69.3  | 124.8 | 12.12 | 41.1  | 5.99  | 1.19  | 4.09  |       |       |       |       |     |     |  |  |
| REP 263107             | QC         |      |     | 16.7  | 6.7   | 9.5   | 184.9 | 3     | 509.4 | 0.5   | 52.7  | 4.5   | 37    | <0.5  | 228.7 | 12.5  | 71.1  | 127.1 | 12.59 | 41.3  | 5.99  | 1.10  | 4.30  |       |       |       |       |     |     |  |  |
| 263118                 | Drill Core |      |     | <0.5  | 0.2   | 0.5   | 4.7   | <1    | 56.5  | <0.1  | 0.6   | 1.7   | 12    | <0.5  | 8.4   | 4.4   | 3.8   | 5.2   | 0.67  | 2.6   | 0.49  | 0.16  | 0.66  |       |       |       |       |     |     |  |  |
| REP 263118             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263160                 | Drill Core |      |     | 11.5  | 0.1   | 2.0   | 204.7 | 1     | 54.9  | 0.3   | 2.2   | 0.6   | <8    | <0.5  | 3.0   | 2.2   | 6.7   | 9.9   | 1.16  | 4.1   | 0.54  | 0.14  | 0.40  |       |       |       |       |     |     |  |  |
| REP 263160             | QC         |      |     | 11.9  | 0.2   | 1.8   | 214.0 | 3     | 55.4  | 0.1   | 1.9   | 0.6   | <8    | <0.5  | 3.6   | 1.9   | 6.7   | 10.3  | 1.11  | 3.7   | 0.53  | 0.11  | 0.43  |       |       |       |       |     |     |  |  |
| 263163                 | Drill Core |      |     | 21.0  | 10.0  | 33.0  | 189.6 | 16    | 162.8 | 4.1   | 51.0  | 7.2   | 43    | 0.6   | 250.5 | 31.6  | 56.2  | 85.5  | 11.70 | 43.1  | 8.11  | 1.07  | 6.43  |       |       |       |       |     |     |  |  |
| REP 263163             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263164                 | Drill Core |      |     | <0.5  | <0.1  | <0.1  | 0.7   | 6     | 44.3  | 0.3   | <0.2  | 1.1   | 10    | <0.5  | 1.5   | 1.5   | 1.7   | 2.4   | 0.22  | 0.9   | 0.16  | 0.03  | 0.21  |       |       |       |       |     |     |  |  |
| REP 263164             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263167                 | Drill Core |      |     | <0.5  | 0.2   | 0.7   | 6.5   | <1    | 52.7  | 0.2   | 0.7   | 1.7   | 12    | <0.5  | 8.7   | 4.6   | 3.8   | 6.8   | 0.78  | 3.1   | 0.68  | 0.12  | 0.69  |       |       |       |       |     |     |  |  |
| REP 263167             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263174                 | Drill Core |      |     | 35.4  | 7.1   | 8.8   | 38.9  | 2     | 344.0 | 0.5   | 66.3  | 5.6   | 32    | <0.5  | 227.9 | 9.2   | 63.5  | 115.5 | 11.48 | 36.8  | 5.16  | 1.02  | 3.65  |       |       |       |       |     |     |  |  |
| REP 263174             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263178                 | Drill Core |      |     | 39.9  | 7.1   | 7.5   | 50.1  | 2     | 417.7 | 0.5   | 67.9  | 5.6   | 36    | <0.5  | 239.7 | 9.3   | 85.3  | 151.3 | 15.68 | 51.7  | 7.72  | 1.17  | 4.89  |       |       |       |       |     |     |  |  |
| REP 263178             | QC         |      |     | 39.7  | 7.6   | 7.5   | 51.4  | 2     | 444.8 | 0.6   | 67.7  | 5.7   | 38    | <0.5  | 263.0 | 9.8   | 82.7  | 150.6 | 15.04 | 48.9  | 7.23  | 1.20  | 5.04  |       |       |       |       |     |     |  |  |
| 263199                 | Drill Core |      |     | 16.9  | 4.8   | 5.4   | 188.8 | <1    | 121.0 | 0.2   | 32.5  | 3.9   | <8    | 1.9   | 141.5 | 14.7  | 51.1  | 101.8 | 11.09 | 38.3  | 6.93  | 0.68  | 4.63  |       |       |       |       |     |     |  |  |
| REP 263199             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263209                 | Drill Core |      |     | 18.0  | 4.6   | 7.3   | 186.4 | <1    | 117.1 | 0.1   | 36.8  | 4.9   | 17    | <0.5  | 132.0 | 11.3  | 50.7  | 102.3 | 11.61 | 41.4  | 7.56  | 0.62  | 5.09  |       |       |       |       |     |     |  |  |
| REP 263209             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| 263213                 | Drill Core |      |     | 17.3  | 4.5   | 7.8   | 191.4 | <1    | 111.2 | 0.3   | 35.3  | 4.2   | 10    | <0.5  | 137.3 | 6.4   | 47.9  | 97.3  | 10.64 | 37.2  | 6.87  | 0.55  | 4.98  |       |       |       |       |     |     |  |  |
| REP 263213             | QC         |      |     | 16.8  | 4.3   | 7.7   | 186.6 | <1    | 109.4 | 0.1   | 34.5  | 4.1   | <8    | <0.5  | 130.7 | 6.7   | 46.4  | 94.0  | 10.43 | 36.6  | 6.97  | 0.54  | 4.46  |       |       |       |       |     |     |  |  |
| 263224                 | Drill Core |      |     | 16.5  | 4.3   | 4.9   | 199.3 | <1    | 95.0  | 0.1   | 26.1  | 5.1   | <8    | <0.5  | 123.3 | 12.1  | 43.2  | 88.1  | 10.08 | 32.9  | 5.43  | 0.53  | 3.88  |       |       |       |       |     |     |  |  |
| REP 263224             | QC         |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |
| Core Reject Duplicates |            |      |     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     |     |  |  |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

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**QUALITY CONTROL REPORT**

**VAN14001455.1**

| Method                 | Analyte    | Unit | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | TC000 | TC000 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 |
|------------------------|------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                        |            |      | Tb    | Dy    | Ho    | Er    | Tm    | Yb    | Lu    | TOT/C | TOT/S | Mo    | Cu    | Pb    | Zn    | Ni    | As    | Cd    | Sb    | Bi    | Ag    | Au    |
| MDL                    |            |      | 0.01  | 0.05  | 0.02  | 0.03  | 0.01  | 0.05  | 0.01  | 0.02  | 0.02  | 0.1   | 0.1   | 0.1   | 1     | 0.1   | 0.5   | 0.1   | 0.1   | 0.1   | 0.1   | 0.5   |
| 263142                 | Drill Core |      | 0.95  | 4.27  | 0.61  | 1.46  | 0.20  | 1.13  | 0.15  | 1.43  | 0.58  | 0.4   | 2.2   | 2.3   | 34    | 3.1   | 1.0   | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263194                 | Drill Core |      | 0.54  | 3.14  | 0.71  | 2.20  | 0.37  | 2.25  | 0.29  | 0.43  | 0.05  | 0.2   | 2.2   | 5.5   | 18    | 1.6   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263223                 | Drill Core |      | 0.27  | 1.48  | 0.22  | 0.65  | 0.09  | 0.50  | 0.08  | 0.06  | 0.06  | 1.8   | 2.8   | 5.8   | 9     | 0.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 1.1   |
| Pulp Duplicates        |            |      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 263107                 | Drill Core |      | 0.49  | 2.46  | 0.41  | 1.06  | 0.14  | 0.98  | 0.14  | 0.04  | 0.06  | 2.0   | 4.4   | 14.9  | 50    | 6.5   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 0.5   |
| REP 263107             | QC         |      | 0.53  | 2.37  | 0.39  | 1.05  | 0.15  | 0.95  | 0.14  |       |       | 1.8   | 4.7   | 14.6  | 51    | 6.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263118                 | Drill Core |      | 0.10  | 0.59  | 0.11  | 0.33  | 0.04  | 0.23  | 0.03  | 12.41 | 0.18  | 0.5   | 10.0  | 4.2   | 2     | 8.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| REP 263118             | QC         |      |       |       |       |       |       |       |       | 12.58 | 0.17  |       |       |       |       |       |       |       |       |       |       |       |
| 263160                 | Drill Core |      | 0.06  | 0.30  | 0.06  | 0.20  | 0.03  | 0.16  | 0.02  | <0.02 | 0.14  | <0.1  | 4.5   | 2.3   | 8     | 0.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| REP 263160             | QC         |      | 0.06  | 0.32  | 0.04  | 0.20  | 0.03  | 0.18  | 0.02  |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 263163                 | Drill Core |      | 1.08  | 6.02  | 1.11  | 3.35  | 0.58  | 3.68  | 0.54  | 0.04  | 0.02  | 0.3   | 9.5   | 6.2   | 58    | 6.1   | 2.6   | <0.1  | <0.1  | 0.2   | <0.1  | <0.5  |
| REP 263163             | QC         |      |       |       |       |       |       |       |       | 0.03  | <0.02 |       |       |       |       |       |       |       |       |       |       |       |
| 263164                 | Drill Core |      | 0.02  | 0.18  | 0.03  | 0.13  | <0.01 | 0.09  | 0.01  | 13.89 | 0.09  | 0.5   | 1.7   | 2.0   | 2     | 3.0   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| REP 263164             | QC         |      |       |       |       |       |       |       |       |       |       | 0.5   | 1.8   | 2.1   | 3     | 3.7   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263167                 | Drill Core |      | 0.10  | 0.53  | 0.12  | 0.29  | 0.05  | 0.28  | 0.04  | 12.74 | 0.28  | 0.9   | 9.3   | 5.5   | 3     | 12.1  | 1.0   | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| REP 263167             | QC         |      |       |       |       |       |       |       |       |       |       | 0.9   | 9.4   | 5.5   | 3     | 12.1  | 1.0   | <0.1  | <0.1  | <0.1  | <0.1  | 1.2   |
| 263174                 | Drill Core |      | 0.43  | 2.04  | 0.29  | 0.71  | 0.13  | 0.66  | 0.10  | 0.03  | <0.02 | 0.1   | 0.4   | 6.7   | 24    | 3.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 1.2   |
| REP 263174             | QC         |      |       |       |       |       |       |       |       |       |       | <0.1  | 0.6   | 7.0   | 26    | 2.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263178                 | Drill Core |      | 0.54  | 2.07  | 0.30  | 0.85  | 0.11  | 0.65  | 0.11  | 0.03  | <0.02 | <0.1  | 2.0   | 8.0   | 31    | 3.0   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 0.6   |
| REP 263178             | QC         |      | 0.54  | 2.27  | 0.30  | 0.70  | 0.10  | 0.74  | 0.12  |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 263199                 | Drill Core |      | 0.58  | 2.73  | 0.52  | 1.68  | 0.26  | 1.64  | 0.25  | 0.22  | 0.06  | 0.6   | 1.4   | 6.0   | 19    | 0.7   | <0.5  | <0.1  | <0.1  | <0.1  | 0.5   | <0.5  |
| REP 263199             | QC         |      |       |       |       |       |       |       |       | 0.22  | 0.05  |       |       |       |       |       |       |       |       |       |       |       |
| 263209                 | Drill Core |      | 0.58  | 2.64  | 0.42  | 1.01  | 0.15  | 0.89  | 0.13  | 0.05  | <0.02 | 0.2   | 0.8   | 6.5   | 20    | 0.6   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| REP 263209             | QC         |      |       |       |       |       |       |       |       |       |       | 0.1   | 1.0   | 6.2   | 19    | 0.6   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263213                 | Drill Core |      | 0.50  | 1.83  | 0.21  | 0.48  | 0.06  | 0.43  | 0.07  | 0.05  | <0.02 | <0.1  | 1.3   | 5.9   | 15    | 0.4   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| REP 263213             | QC         |      | 0.48  | 1.63  | 0.21  | 0.41  | 0.07  | 0.49  | 0.07  |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 263224                 | Drill Core |      | 0.56  | 2.62  | 0.36  | 0.93  | 0.11  | 0.65  | 0.11  | 0.08  | 0.06  | 0.6   | 0.7   | 5.7   | 15    | 0.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| REP 263224             | QC         |      |       |       |       |       |       |       |       | 0.08  | 0.05  |       |       |       |       |       |       |       |       |       |       |       |
| Core Reject Duplicates |            |      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

**Client:** Athabasca Minerals Inc.  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

**Project:** Athabasca Testing  
**Report Date:** May 29, 2014

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**QUALITY CONTROL REPORT**

**VAN14001455.1**

| Method                 | Analyte    | AQ200 | AQ200 | AQ200 |
|------------------------|------------|-------|-------|-------|
|                        |            | Hg    | Tl    | Se    |
| Unit                   |            | ppm   | ppm   | ppm   |
| MDL                    |            | 0.01  | 0.1   | 0.5   |
| 263142                 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263194                 | Drill Core | <0.01 | <0.1  | <0.5  |
| 263223                 | Drill Core | <0.01 | <0.1  | <0.5  |
| Pulp Duplicates        |            |       |       |       |
| 263107                 | Drill Core | <0.01 | 0.5   | <0.5  |
| REP 263107             | QC         | <0.01 | 0.5   | <0.5  |
| 263118                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263118             | QC         |       |       |       |
| 263160                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263160             | QC         |       |       |       |
| 263163                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263163             | QC         |       |       |       |
| 263164                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263164             | QC         | <0.01 | <0.1  | <0.5  |
| 263167                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263167             | QC         | <0.01 | <0.1  | <0.5  |
| 263174                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263174             | QC         | <0.01 | <0.1  | <0.5  |
| 263178                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263178             | QC         |       |       |       |
| 263199                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263199             | QC         |       |       |       |
| 263209                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263209             | QC         | <0.01 | <0.1  | <0.5  |
| 263213                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263213             | QC         |       |       |       |
| 263224                 | Drill Core | <0.01 | <0.1  | <0.5  |
| REP 263224             | QC         |       |       |       |
| Core Reject Duplicates |            |       |       |       |

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9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

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Project: Athabasca Testing  
Report Date: May 29, 2014

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**QUALITY CONTROL REPORT**

**VAN14001455.1**

|                     | WGHT       | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200  | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |
|---------------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
|                     | Wgt        | SiO2  | Al2O3 | Fe2O3 | MgO   | CaO   | Na2O  | K2O   | TiO2  | P2O5  | MnO   | Cr2O3 | Ni     | Sc    | LOI   | Sum   | Ba    | Be    | Co    | Ce    |       |
|                     | kg         | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | ppm    | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   |       |
|                     | 0.01       | 0.01  | 0.01  | 0.04  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.002 | 20     | 1     | -5.1  | 0.01  | 1     | 1     | 0.2   | 0.1   |       |
| 263124              | Drill Core | 1.13  | 2.30  | 0.54  | 0.31  | 20.33 | 29.49 | 0.01  | 0.14  | 0.03  | 0.02  | 0.02  | <0.002 | <20   | <1    | 46.5  | 99.65 | 17    | <1    | 0.5   | 0.3   |
| DUP 263124          | QC         |       | 2.28  | 0.54  | 0.31  | 20.19 | 29.65 | 0.01  | 0.14  | 0.03  | 0.02  | 0.02  | <0.002 | <20   | <1    | 46.5  | 99.65 | 17    | <1    | 0.9   | 0.1   |
| 263162              | Drill Core | 1.08  | 69.02 | 14.04 | 3.26  | 1.97  | 0.37  | 2.68  | 6.01  | 0.35  | 0.17  | 0.04  | 0.005  | <20   | 5     | 1.8   | 99.71 | 1862  | <1    | 5.2   | 0.4   |
| DUP 263162          | QC         |       | 68.86 | 14.21 | 3.34  | 2.01  | 0.38  | 2.62  | 5.94  | 0.35  | 0.16  | 0.04  | 0.004  | <20   | 5     | 1.8   | 99.72 | 1593  | 1     | 4.5   | 0.4   |
| 263200              | Drill Core | 2.26  | 72.64 | 13.95 | 1.59  | 0.57  | 0.57  | 2.55  | 6.62  | 0.19  | 0.06  | 0.02  | <0.002 | <20   | 3     | 1.1   | 99.86 | 639   | <1    | 0.8   | 0.2   |
| DUP 263200          | QC         |       | 72.48 | 14.15 | 1.64  | 0.59  | 0.57  | 2.54  | 6.52  | 0.19  | 0.06  | 0.02  | <0.002 | <20   | 3     | 1.1   | 99.86 | 620   | <1    | 0.5   | 0.2   |
| Reference Materials |            |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD SO-18           | Standard   |       | 58.45 | 13.96 | 7.59  | 3.38  | 6.26  | 3.64  | 2.13  | 0.68  | 0.79  | 0.40  | 0.545  | 40    | 24    | 1.9   | 99.75 | 481   | <1    | 26.1  | 6.2   |
| STD SO-18           | Standard   |       | 58.18 | 14.03 | 7.61  | 3.39  | 6.35  | 3.69  | 2.14  | 0.70  | 0.79  | 0.39  | 0.553  | 45    | 25    | 1.9   | 99.75 | 490   | <1    | 24.5  | 6.5   |
| STD SO-18           | Standard   |       | 58.10 | 14.14 | 7.59  | 3.39  | 6.30  | 3.73  | 2.17  | 0.89  | 0.78  | 0.40  | 0.553  | 42    | 24    | 1.9   | 99.74 | 482   | <1    | 25.5  | 6.9   |
| STD SO-18           | Standard   |       | 58.26 | 14.09 | 7.54  | 3.38  | 6.30  | 3.70  | 2.16  | 0.69  | 0.78  | 0.39  | 0.548  | 42    | 24    | 1.9   | 99.75 | 474   | <1    | 24.0  | 7.0   |

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 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
 Report Date: May 29, 2014

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 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
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Page: 2 of 3

Part: 2 of 4

**QUALITY CONTROL REPORT**

**VAN14001455.1**

|                            |            | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |
|----------------------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                            |            | Ga    | Hf    | Nb    | Rb    | Sn    | Sr    | Ta    | Th    | U     | V     | W     | Zr    | Y     | La    | Ce    | Pr    | Nd    | Sm    | Eu    | Gd    |       |
|                            |            | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |       |
| 263124                     | Drill Core | <0.5  | 0.3   | 3.4   | 4.2   | <1    | 48.7  | 1.7   | 0.5   | 2.8   | 11    | <0.5  | 9.8   | 4.2   | 2.7   | 4.2   | 0.50  | 2.3   | 0.45  | 0.10  | 0.50  |       |
| DUP 263124                 | QC         | <0.5  | 0.3   | 2.9   | 4.2   | <1    | 49.5  | 2.0   | 0.4   | 2.8   | 14    | <0.5  | 7.8   | 4.2   | 2.7   | 3.9   | 0.49  | 1.9   | 0.43  | 0.11  | 0.55  |       |
| 263162                     | Drill Core | 14.7  | 5.9   | 10.7  | 153.3 | 6     | 154.4 | 0.7   | 35.2  | 4.0   | 42    | <0.5  | 194.9 | 14.4  | 45.3  | 59.1  | 9.59  | 32.2  | 4.98  | 0.81  | 3.37  |       |
| DUP 263162                 | QC         | 13.7  | 5.7   | 10.4  | 153.5 | 6     | 149.9 | 0.6   | 34.8  | 3.9   | 47    | <0.5  | 185.1 | 13.6  | 44.5  | 57.3  | 8.88  | 31.0  | 4.73  | 0.72  | 3.48  |       |
| 263200                     | Drill Core | 16.8  | 4.6   | 5.2   | 185.4 | <1    | 116.8 | 0.1   | 33.0  | 3.8   | <8    | <0.5  | 141.5 | 12.5  | 47.5  | 93.8  | 10.28 | 35.6  | 6.55  | 0.68  | 4.59  |       |
| DUP 263200                 | QC         | 16.6  | 4.7   | 5.6   | 181.0 | <1    | 125.5 | <0.1  | 31.5  | 3.9   | <8    | <0.5  | 138.2 | 14.0  | 48.1  | 97.4  | 10.32 | 35.6  | 6.23  | 0.69  | 4.58  |       |
| <b>Reference Materials</b> |            |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD DS10                   | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD DS10                   | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD DS10                   | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD DS10                   | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD DS10                   | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS311-1                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS311-1                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS311-1                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS311-1                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4                | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD OREAS45EA              | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD OREAS45EA              | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD OREAS45EA              | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD OREAS45EA              | Standard   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD SO-18                  | Standard   | 17.0  | 9.1   | 18.3  | 26.7  | 15    | 390.6 | 6.7   | 9.9   | 15.0  | 182   | 13.2  | 277.5 | 28.2  | 11.7  | 25.6  | 3.37  | 13.0  | 2.67  | 0.79  | 2.89  |       |
| STD SO-18                  | Standard   | 16.1  | 8.8   | 18.1  | 25.8  | 14    | 391.1 | 6.4   | 9.5   | 15.0  | 187   | 12.1  | 271.2 | 28.1  | 12.0  | 25.5  | 3.14  | 12.3  | 2.79  | 0.78  | 2.80  |       |
| STD SO-18                  | Standard   | 15.7  | 9.2   | 18.5  | 26.5  | 14    | 400.6 | 6.7   | 9.6   | 15.2  | 178   | 12.5  | 284.3 | 30.2  | 12.3  | 26.3  | 3.11  | 12.3  | 2.73  | 0.84  | 2.84  |       |
| STD SO-18                  | Standard   | 15.5  | 8.7   | 17.7  | 26.5  | 14    | 402.4 | 6.4   | 9.9   | 15.1  | 177   | 13.9  | 273.7 | 28.4  | 12.7  | 24.9  | 3.16  | 12.2  | 2.59  | 0.85  | 2.84  |       |

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Project: Athabasca Testing  
 Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
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QUALITY CONTROL REPORT

VAN14001455.1

|                     |            | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | TC000 | TC000 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 |
|---------------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                     |            | Tb    | Dy    | Ho    | Er    | Tm    | Yb    | Lu    | TOT/C | TOT/S | Mo    | Cu    | Pb    | Zn    | Ni    | As    | Cd    | Sb    | Bi    | Ag    | Au    |       |
|                     |            | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppb   |
|                     |            | 0.01  | 0.05  | 0.02  | 0.03  | 0.01  | 0.05  | 0.01  | 0.02  | 0.02  | 0.1   | 0.1   | 0.1   | 1     | 0.1   | 0.5   | 0.1   | 0.1   | 0.1   | 0.1   | 0.1   | 0.5   |
| 263124              | Drill Core | 0.08  | 0.52  | 0.10  | 0.30  | 0.05  | 0.29  | 0.04  | 12.99 | 0.09  | 1.3   | 3.5   | 1.8   | 7     | 9.5   | <0.5  | <0.1  | 0.1   | <0.1  | <0.1  | <0.1  | <0.5  |
| DUP 263124          | QC         | 0.06  | 0.44  | 0.09  | 0.29  | 0.04  | 0.24  | 0.03  | 13.00 | 0.11  | 1.2   | 3.6   | 1.8   | 7     | 10.0  | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263162              | Drill Core | 0.48  | 2.78  | 0.47  | 1.44  | 0.23  | 1.49  | 0.21  | 0.03  | 0.48  | 1.2   | 4.2   | 3.3   | 51    | 7.0   | 0.8   | <0.1  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| DUP 263162          | QC         | 0.48  | 2.49  | 0.47  | 1.37  | 0.24  | 1.57  | 0.23  | 0.03  | 0.47  | 1.0   | 4.0   | 3.4   | 51    | 6.6   | 0.8   | <0.1  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| 263200              | Drill Core | 0.57  | 2.65  | 0.44  | 1.36  | 0.25  | 1.55  | 0.24  | 0.08  | 0.06  | 0.2   | 0.8   | 5.4   | 20    | 0.6   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| DUP 263200          | QC         | 0.58  | 2.83  | 0.49  | 1.53  | 0.25  | 1.65  | 0.27  | 0.08  | 0.07  | 0.2   | 0.8   | 5.2   | 20    | 0.8   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| Reference Materials |            |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       | 12.8  | 153.6 | 144.8 | 346   | 72.8  | 43.6  | 2.7   | 7.2   | 11.8  | 2.1   | 61.4  |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       | 14.1  | 166.9 | 166.4 | 390   | 81.8  | 51.1  | 2.7   | 8.3   | 13.8  | 2.4   | 66.1  |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       | 15.1  | 161.8 | 149.6 | 365   | 78.7  | 46.5  | 2.8   | 9.4   | 11.8  | 2.1   | 73.9  |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       | 11.1  | 157.6 | 145.4 | 361   | 74.5  | 41.6  | 2.4   | 8.0   | 11.8  | 1.9   | 47.5  |       |
| STD DS10            | Standard   |       |       |       |       |       |       |       |       |       | 13.2  | 158.4 | 143.1 | 352   | 74.8  | 43.0  | 2.5   | 7.3   | 11.9  | 1.8   | 51.0  |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       | 1.03  | 2.37  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       | 0.99  | 2.33  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       | 1.05  | 2.41  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS311-1         | Standard   |       |       |       |       |       |       |       | 1.03  | 2.33  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       | 2.60  | 8.05  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       | 2.56  | 8.43  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       | 2.68  | 8.03  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4         | Standard   |       |       |       |       |       |       |       | 2.63  | 8.32  |       |       |       |       |       |       |       |       |       |       |       |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       | 1.5   | 662.2 | 16.0  | 29    | 367.9 | 8.8   | <0.1  | 0.3   | 0.3   | 0.3   | 55.2  |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       | 1.7   | 675.7 | 15.8  | 29    | 385.5 | 10.5  | <0.1  | 0.4   | 0.3   | 0.3   | 50.1  |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       | 1.9   | 736.6 | 15.9  | 33    | 409.0 | 12.3  | <0.1  | 0.4   | 0.3   | 0.3   | 54.4  |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       | 1.3   | 635.6 | 15.4  | 27    | 354.7 | 8.3   | <0.1  | 0.3   | 0.3   | 0.3   | 56.1  |       |
| STD OREAS45EA       | Standard   |       |       |       |       |       |       |       |       |       | 1.3   | 664.3 | 14.8  | 26    | 365.3 | 9.1   | <0.1  | 0.3   | 0.3   | 0.2   | 60.2  |       |
| STD SO-18           | Standard   | 0.47  | 2.70  | 0.59  | 1.63  | 0.24  | 1.75  | 0.27  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD SO-18           | Standard   | 0.48  | 2.81  | 0.59  | 1.62  | 0.25  | 1.61  | 0.24  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD SO-18           | Standard   | 0.49  | 3.08  | 0.53  | 1.74  | 0.25  | 1.67  | 0.28  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD SO-16           | Standard   | 0.47  | 2.65  | 0.59  | 1.69  | 0.26  | 1.75  | 0.26  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
 Report Date: May 29, 2014

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QUALITY CONTROL REPORT

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|                            |            | AQ200 | AQ200 | AQ200 |
|----------------------------|------------|-------|-------|-------|
|                            |            | Hg    | Tl    | Se    |
|                            |            | ppm   | ppm   | ppm   |
|                            |            | 0.01  | 0.1   | 0.5   |
| 263124                     | Drill Core | <0.01 | <0.1  | <0.5  |
| DUP 263124                 | QC         | <0.01 | <0.1  | 0.5   |
| 263162                     | Drill Core | <0.01 | <0.1  | <0.5  |
| DUP 263162                 | QC         | <0.01 | <0.1  | <0.5  |
| 263200                     | Drill Core | <0.01 | <0.1  | <0.5  |
| DUP 263200                 | QC         | <0.01 | <0.1  | <0.5  |
| <b>Reference Materials</b> |            |       |       |       |
| STD DS10                   | Standard   | 0.26  | 4.6   | 2.2   |
| STD DS10                   | Standard   | 0.32  | 5.5   | 2.8   |
| STD DS10                   | Standard   | 0.31  | 5.2   | 2.3   |
| STD DS10                   | Standard   | 0.29  | 4.8   | 1.8   |
| STD DS10                   | Standard   | 0.32  | 4.7   | 2.2   |
| STD GS311-1                | Standard   |       |       |       |
| STD GS311-1                | Standard   |       |       |       |
| STD GS311-1                | Standard   |       |       |       |
| STD GS311-1                | Standard   |       |       |       |
| STD GS910-4                | Standard   |       |       |       |
| STD GS910-4                | Standard   |       |       |       |
| STD GS910-4                | Standard   |       |       |       |
| STD GS910-4                | Standard   |       |       |       |
| STD OREAS45EA              | Standard   | 0.01  | <0.1  | <0.5  |
| STD OREAS45EA              | Standard   | 0.01  | <0.1  | 0.9   |
| STD OREAS45EA              | Standard   | 0.01  | <0.1  | 1.5   |
| STD OREAS45EA              | Standard   | <0.01 | <0.1  | <0.5  |
| STD OREAS45EA              | Standard   | <0.01 | <0.1  | <0.5  |
| STD SO-16                  | Standard   |       |       |       |
| STD SO-18                  | Standard   |       |       |       |
| STD SO-18                  | Standard   |       |       |       |
| STD SO-18                  | Standard   |       |       |       |

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Client: **Athabasca Minerals Inc.**  
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 Edmonton AB T6N 1B2 CANADA

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 Report Date: May 29, 2014

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**QUALITY CONTROL REPORT**

**VAN14001455.1**

|                        | WGHT       | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200  | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |
|------------------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
|                        | Wgt        | SiO2  | Al2O3 | Fe2O3 | MgO   | CaO   | Na2O  | K2O   | TiO2  | P2O5  | MnO   | Cr2O3  | Ni    | Sc    | LOI   | Sum   | Ba    | Be    | Co    | Cs    |
|                        | kg         | %     | %     | %     | %     | %     | %     | %     | %     | %     | %     | %      | ppm   | ppm   | %     | %     | ppm   | ppm   | ppm   | ppm   |
|                        | 0.01       | 0.01  | 0.01  | 0.04  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.002  | 20    | 1     | -5.1  | 0.01  | 1     | 1     | 0.2   | 0.1   |
| STD SO-18              | Standard   | 58.20 | 14.08 | 7.61  | 3.38  | 6.37  | 3.86  | 2.13  | 0.69  | 0.78  | 0.39  | 0.541  | 39    | 24    | 1.9   | 99.74 | 494   | <1    | 23.4  | 6.6   |
| STD SO-18              | Standard   | 58.28 | 13.99 | 7.59  | 3.39  | 6.30  | 3.73  | 2.14  | 0.69  | 0.78  | 0.39  | 0.549  | 42    | 24    | 1.9   | 99.75 | 481   | 2     | 23.2  | 6.3   |
| STD SO-18              | Standard   | 58.32 | 14.03 | 7.56  | 3.36  | 6.31  | 3.72  | 2.13  | 0.69  | 0.77  | 0.39  | 0.541  | 41    | 24    | 1.9   | 99.74 | 501   | 2     | 26.1  | 6.9   |
| STD SO-18              | Standard   | 58.18 | 14.14 | 7.50  | 3.42  | 6.40  | 3.67  | 2.12  | 0.69  | 0.77  | 0.39  | 0.545  | 40    | 24    | 1.9   | 99.73 | 501   | <1    | 26.2  | 7.5   |
| STD GS311-1 Expected   |            |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD GS910-4 Expected   |            |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD DS10 Expected      |            |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD OREAS45EA Expected |            |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| STD SO-18 Expected     |            | 58.47 | 14.23 | 7.67  | 3.35  | 6.42  | 3.71  | 2.17  | 0.69  | 0.83  | 0.39  | 0.55   | 44    | 25    |       |       | 514   |       | 26.2  | 7.1   |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      | <0.01 | <0.01 | <0.04 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.002 | <20   | <1    | 0.0   | <0.01 | <1    | <1    | <0.2  | <0.1  |
| BLK                    | Blank      | <0.01 | <0.01 | <0.04 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.002 | <20   | <1    | 0.0   | 0.01  | <1    | <1    | <0.2  | <0.1  |
| BLK                    | Blank      | 0.01  | <0.01 | <0.04 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.002 | <20   | <1    | 0.0   | 0.05  | <1    | <1    | <0.2  | <0.1  |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      | <0.01 | <0.01 | <0.04 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.01 | <0.002 | <20   | <1    | 0.0   | <0.01 | <1    | <1    | <0.2  | <0.1  |
| Prep Wash              |            |       |       |       |       |       |       |       |       |       |       |        |       |       |       |       |       |       |       |       |
| G1                     | Prep Blank | 67.31 | 15.89 | 3.28  | 1.06  | 3.52  | 3.57  | 3.61  | 0.38  | 0.15  | 0.09  | <0.002 | <20   | 5     | 0.9   | 99.74 | 975   | 3     | 4.0   | 4.9   |
| G1                     | Prep Blank | 67.15 | 15.99 | 3.32  | 1.08  | 3.57  | 3.57  | 3.53  | 0.38  | 0.16  | 0.09  | <0.002 | <20   | 5     | 0.9   | 99.74 | 977   | 3     | 3.9   | 5.3   |

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**QUALITY CONTROL REPORT** **VAN14001455.1**

|               |            | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 |
|---------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|               |            | Ga    | Hf    | Nb    | Rb    | Sn    | Sr    | Ta    | Th    | U     | V     | W     | Zr    | Y     | La    | Ce    | Pr    | Nd    | Sm    | Eu    | Gd    |
|               |            | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |
|               |            | 0.5   | 0.1   | 0.1   | 0.1   | 1     | 0.5   | 0.1   | 0.2   | 0.1   | 8     | 0.5   | 0.1   | 0.1   | 0.1   | 0.1   | 0.02  | 0.3   | 0.05  | 0.02  | 0.05  |
| STD SO-18     | Standard   | 16.0  | 8.9   | 19.0  | 26.7  | 13    | 395.7 | 6.6   | 9.3   | 14.8  | 178   | 14.1  | 276.0 | 26.9  | 11.7  | 24.3  | 3.18  | 12.0  | 2.55  | 0.85  | 2.85  |
| STD SO-18     | Standard   | 15.7  | 8.9   | 18.0  | 26.1  | 13    | 409.7 | 6.2   | 9.1   | 14.8  | 179   | 14.8  | 272.8 | 27.0  | 12.0  | 24.5  | 3.03  | 13.3  | 2.55  | 0.81  | 2.80  |
| STD SO-18     | Standard   | 17.6  | 9.7   | 19.5  | 27.6  | 14    | 416.2 | 7.0   | 9.7   | 15.7  | 178   | 13.6  | 294.0 | 29.5  | 12.5  | 27.4  | 3.21  | 14.0  | 2.80  | 0.91  | 3.20  |
| STD SO-18     | Standard   | 18.0  | 9.6   | 19.6  | 28.3  | 14    | 418.2 | 7.0   | 9.8   | 15.8  | 177   | 14.4  | 289.2 | 30.9  | 13.9  | 26.7  | 3.30  | 12.9  | 2.99  | 0.85  | 3.23  |
| STD GS311-1   | Expected   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD GS910-4   | Expected   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD DS10      | Expected   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD OREAS45EA | Expected   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| STD SO-18     | Expected   | 17.6  | 9.8   | 19.3  | 28.7  | 15    | 407.4 | 7.4   | 9.9   | 16.4  | 200   | 14.8  | 290   | 29    | 12.3  | 27.1  | 3.45  | 14    | 3     | 0.89  | 2.93  |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      | <0.5  | <0.1  | <0.1  | 0.2   | 2     | <0.5  | <0.1  | <0.2  | <0.1  | <8    | <0.5  | <0.1  | <0.1  | <0.1  | <0.02 | <0.3  | <0.05 | <0.02 | <0.05 |       |
| BLK           | Blank      | <0.5  | <0.1  | <0.1  | <0.1  | <1    | <0.5  | <0.1  | <0.2  | <0.1  | <8    | <0.5  | 0.2   | <0.1  | <0.1  | <0.02 | <0.3  | <0.05 | <0.02 | <0.05 |       |
| BLK           | Blank      | <0.5  | <0.1  | <0.1  | <0.1  | <1    | <0.5  | <0.1  | <0.2  | <0.1  | <8    | <0.5  | 0.3   | <0.1  | 0.1   | <0.02 | <0.3  | <0.05 | <0.02 | <0.05 |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| BLK           | Blank      | <0.5  | <0.1  | <0.1  | <0.1  | <1    | <0.5  | <0.1  | <0.2  | <0.1  | <8    | <0.5  | 1.0   | <0.1  | <0.1  | <0.02 | <0.3  | <0.05 | <0.02 | <0.05 |       |
| Prep Wash     |            |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| G1            | Prep Blank | 19.8  | 4.4   | 22.3  | 131.6 | 2     | 756.6 | 1.4   | 11.2  | 3.9   | 46    | <0.5  | 150.8 | 15.7  | 35.9  | 66.7  | 7.16  | 26.5  | 4.45  | 1.09  | 3.82  |
| G1            | Prep Blank | 19.3  | 4.1   | 21.3  | 132.1 | 1     | 759.6 | 1.3   | 10.6  | 3.4   | 46    | <0.5  | 138.0 | 16.2  | 36.2  | 66.3  | 7.09  | 26.2  | 4.50  | 1.10  | 3.65  |

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
 9524 27 Ave  
 Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
 Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
 PHONE (604) 253-3158

Page: 3 of 3 Part: 3 of 4

QUALITY CONTROL REPORT

VAN14001455.1

|                        |            | LF200 | LF200 | LF200 | LF200 | LF200 | LF200 | TC000 | TC000 | AQ200 | AQ200 | AQ200  | AQ200  | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 | AQ200 |
|------------------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
|                        |            | Tb    | Dy    | Ho    | Er    | Tm    | Yb    | Lu    | TOT/C | TOT/S | Mo    | Cu     | Pb     | Zn    | Ni    | As    | Cd    | Sb    | Bi    | Ag    | Au    |
|                        |            | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | %     | %     | ppm   | ppm    | ppm    | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   | ppm   |
| STD SO-18              | Standard   | 0.46  | 2.78  | 0.56  | 1.69  | 0.25  | 1.53  | 0.25  |       |       |       |        |        |       |       |       |       |       |       |       |       |
| STD SO-18              | Standard   | 0.47  | 2.80  | 0.59  | 1.70  | 0.27  | 1.65  | 0.27  |       |       |       |        |        |       |       |       |       |       |       |       |       |
| STD SO-18              | Standard   | 0.51  | 3.01  | 0.64  | 1.88  | 0.28  | 1.77  | 0.27  |       |       |       |        |        |       |       |       |       |       |       |       |       |
| STD SO-18              | Standard   | 0.52  | 2.99  | 0.61  | 1.78  | 0.28  | 1.81  | 0.27  |       |       |       |        |        |       |       |       |       |       |       |       |       |
| STD GS311-1 Expected   |            |       |       |       |       |       |       |       | 1.02  | 2.35  |       |        |        |       |       |       |       |       |       |       |       |
| STD GS910-4 Expected   |            |       |       |       |       |       |       |       | 2.65  | 8.27  |       |        |        |       |       |       |       |       |       |       |       |
| STD DS10 Expected      |            |       |       |       |       |       |       |       |       |       | 14.69 | 154.61 | 150.55 | 370   | 74.6  | 43.7  | 2.49  | 8.23  | 11.65 | 2.02  | 91.9  |
| STD OREAS4SEA Expected |            |       |       |       |       |       |       |       |       |       | 1.39  | 709    | 14.3   | 28.9  | 381   | 9.1   | 0.02  | 0.2   | 0.26  | 0.26  | 53    |
| STD SO-18 Expected     |            | 0.53  | 3     | 0.62  | 1.84  | 0.27  | 1.79  | 0.27  |       |       |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       | <0.02 | <0.02 |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       | <0.02 | <0.02 |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       | <0.02 | <0.02 |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       | <0.02 | <0.02 |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       | <0.1  | <0.1   | <0.1   | <1    | <0.1  | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       | <0.1  | <0.1   | <0.1   | <1    | 0.1   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       | <0.1  | <0.1   | <0.1   | <1    | <0.1  | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| BLK                    | Blank      | <0.01 | <0.05 | <0.02 | <0.03 | <0.01 | <0.05 | <0.01 |       |       |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      | <0.01 | <0.05 | <0.02 | <0.03 | <0.01 | <0.05 | <0.01 |       |       |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      | <0.01 | <0.05 | <0.02 | <0.03 | <0.01 | <0.05 | <0.01 |       |       |       |        |        |       |       |       |       |       |       |       |       |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       | <0.1  | <0.1   | <0.1   | <1    | <0.1  | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| BLK                    | Blank      |       |       |       |       |       |       |       |       |       | <0.1  | <0.1   | <0.1   | <1    | <0.1  | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | <0.5  |
| BLK                    | Blank      | <0.01 | <0.05 | <0.02 | <0.03 | <0.01 | <0.05 | <0.01 |       |       |       |        |        |       |       |       |       |       |       |       |       |
| Prep Wash              |            |       |       |       |       |       |       |       |       |       |       |        |        |       |       |       |       |       |       |       |       |
| G1                     | Prep Blank | 0.52  | 3.07  | 0.58  | 1.79  | 0.30  | 1.87  | 0.32  | 0.04  | <0.02 | <0.1  | 3.1    | 3.5    | 44    | 2.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 2.2   |
| G1                     | Prep Blank | 0.51  | 2.72  | 0.50  | 1.64  | 0.28  | 2.00  | 0.30  | 0.03  | <0.02 | <0.1  | 3.5    | 3.9    | 48    | 2.9   | <0.5  | <0.1  | <0.1  | <0.1  | <0.1  | 1.6   |

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Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta

Client: **Athabasca Minerals Inc.**  
9524 27 Ave  
Edmonton AB T6N 1B2 CANADA

www.acmelab.com

Project: Athabasca Testing  
Report Date: May 29, 2014

Acme Analytical Laboratories (Vancouver) Ltd.  
9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA  
PHONE (604) 253-3158

Page: 3 of 3

Part: 4 of 4

**QUALITY CONTROL REPORT**

**VAN14001455.1**

|                        |            | AQ200 | AQ200 | AQ200 |
|------------------------|------------|-------|-------|-------|
|                        |            | Hg    | Pb    | Se    |
|                        |            | ppm   | ppm   | ppm   |
|                        |            | 0.01  | 0.1   | 0.5   |
| STD SO-18              | Standard   |       |       |       |
| STD SO-18              | Standard   |       |       |       |
| STD SO-18              | Standard   |       |       |       |
| STD SO-18              | Standard   |       |       |       |
| STD GS311-1 Expected   |            |       |       |       |
| STD GS910-4 Expected   |            |       |       |       |
| STD DS10 Expected      |            | 0.3   | 5.1   | 2.3   |
| STD OREAS45EA Expected |            |       | 0.072 | 0.6   |
| STD SO-18 Expected     |            |       |       |       |
| BLK                    | Blank      |       |       |       |
| BLK                    | Blank      |       |       |       |
| BLK                    | Blank      |       |       |       |
| BLK                    | Blank      |       |       |       |
| BLK                    | Blank      | <0.01 | <0.1  | <0.5  |
| BLK                    | Blank      | <0.01 | <0.1  | <0.5  |
| BLK                    | Blank      | <0.01 | <0.1  | <0.5  |
| BLK                    | Blank      |       |       |       |
| BLK                    | Blank      |       |       |       |
| BLK                    | Blank      |       |       |       |
| BLK                    | Blank      | <0.01 | <0.1  | <0.5  |
| BLK                    | Blank      | <0.01 | <0.1  | <0.5  |
| BLK                    | Blank      |       |       |       |
| Prep Wash              |            |       |       |       |
| G1                     | Prep Blank | <0.01 | 0.3   | <0.5  |
| G1                     | Prep Blank | <0.01 | 0.3   | <0.5  |

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## Appendix 4 – Aggregate Test Results

## Appendix 4a – AMEC Aggregate Test Results

Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta  
Aggregate Testing Sample List

| Sample Number | Drillhole | From  | To     | Type      | Size     | Comments               |
|---------------|-----------|-------|--------|-----------|----------|------------------------|
| 288401        | GNA-16    | 47.8  | 81.37  | Aggregate | 1/2 core | Winnepegosis           |
| 288402        | GNA-10    | 21.34 | 64.17  | Aggregate | 1/4 core | Winnepegosis           |
| 288403        | GNA-10    | 76.12 | 101    | Aggregate | 1/4 core | Granite                |
|               | 14RLD001  | 96.63 | 106    | Aggregate | 1/4 core | Granite                |
|               | 14RLD002  | 93.1  | 99     | Aggregate | 1/4 core | Granite                |
|               | 14RLD003  | 85.96 | 96     | Aggregate | 1/4 core | Granite                |
| 288404        | 14RLD001  | 31.33 | 76.72  | Aggregate | 1/2 core | Winnepegosis           |
| 288405        | 14RLD002  | 30    | 76.96  | Aggregate | 1/2 core | Winnepegosis           |
| 288406        | GNA-10    | 64.17 | 75.6   | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD001  | 76.72 | 92.48  | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD002  | 76.96 | 90.76  | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD003  | 72.66 | 82.45  | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD004  | 72.01 | 83.76  | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD005  | 76.3  | 84.39  | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD006  | 83.01 | 95.76  | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD007  | 83.6  | 97.96  | Aggregate | 1/2 core | Contact Rapids         |
|               | 14RLD008  | 72.94 | 81.18  | Aggregate | 1/2 core | Contact Rapids         |
| 288407        | 14RLD003  | 39    | 72.66  | Aggregate | 1/2 core | Winnepegosis           |
| 288408        | 14RLD004  | 30    | 72.01  | Aggregate | 1/2 core | Winnepegosis           |
| 288409        | 14RLD004  | 84.98 | 96     | Aggregate | 1/4 core | Granite                |
|               | 14RLD005  | 86.88 | 117.05 | Aggregate | 1/4 core | Granite                |
|               | 14RLD007  | 98.65 | 147    | Aggregate | 1/4 core | Granite                |
|               | 14RLD008  | 83    | 89     | Aggregate | 1/4 core | Granite                |
| 288410        | 14RLD005  | 35    | 76.3   | Aggregate | 1/2 core | Winnepegosis           |
| 288411        | 14RLD006  | 41.45 | 83.01  | Aggregate | 1/2 core | Winnepegosis           |
| 288412        | 14RLD007  | 39    | 83.6   | Aggregate | 1/2 core | Winnepegosis           |
| 288413        | 14RLD008  | 64.92 | 72.94  | Aggregate | 1/2 core | Winnepegosis           |
| 288414        | GNA-10    | 21.34 | 64.17  | Aggregate | 1/4 core | Winnepegosis Duplicate |

**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288401  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><u>Liquid Limit Test</u></p> | <p style="text-align: center;"><u>Plasticity chart for soil passing 425 um sieve</u></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_

Reporting of these test results constitutes a testing service only. Engineering interpretation or evaluation of the test results will be provided only upon written request. If you are not the intended recipient please notify us by telephone as soon as possible and either return the message by post or destroy it. If you are not the intended recipient, any use by you of its contents is prohibited.

**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288402  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                 |                                                              |
|---------------------------------|--------------------------------------------------------------|
| <p><b>Liquid Limit Test</b></p> | <p><b>Plasticity chart for soil passing 425 um sieve</b></p> |
|---------------------------------|--------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_

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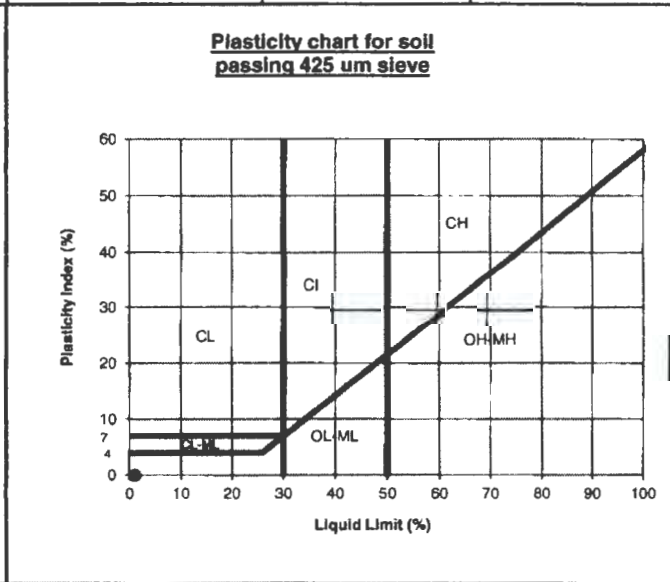
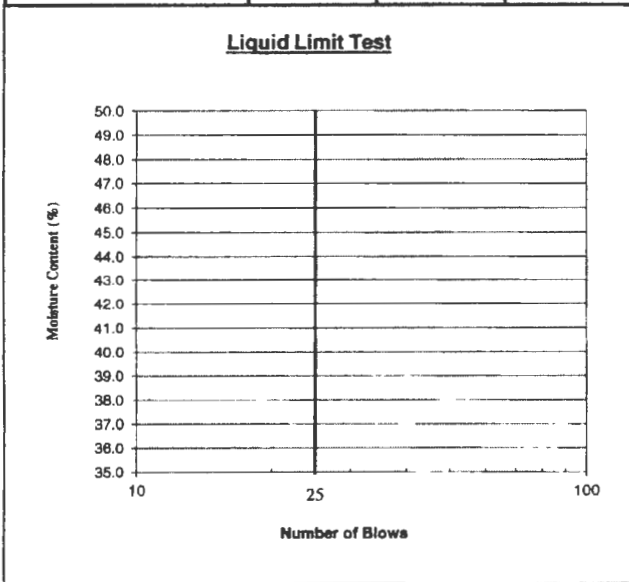
**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288403  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |



**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_

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**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288404  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                 |                                                              |
|---------------------------------|--------------------------------------------------------------|
| <p><b>Liquid Limit Test</b></p> | <p><b>Plasticity chart for soil passing 425 um sieve</b></p> |
|---------------------------------|--------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC **Reviewed By :** \_\_\_\_\_

Reporting of these test results constitutes a testing service only. Engineering interpretation or evaluation of the test results will be provided only upon written request. If you are not the intended recipient please notify us by telephone as soon as possible and either return the message by post or destroy it. If you are not the intended recipient, any use by you of its contents is prohibited.

**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288405  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><u>Liquid Limit Test</u></p> | <p style="text-align: center;"><u>Plasticity chart for soil passing 425 um sieve</u></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_



Reporting of these test results constitutes a testing service only. Engineering interpretation or evaluation of the test results will be provided only upon written request. If you are not the Intended recipient please notify us by telephone as soon as possible and either return the message by post or destroy it. If you are not the intended recipient, any use by you of its contents is prohibited.

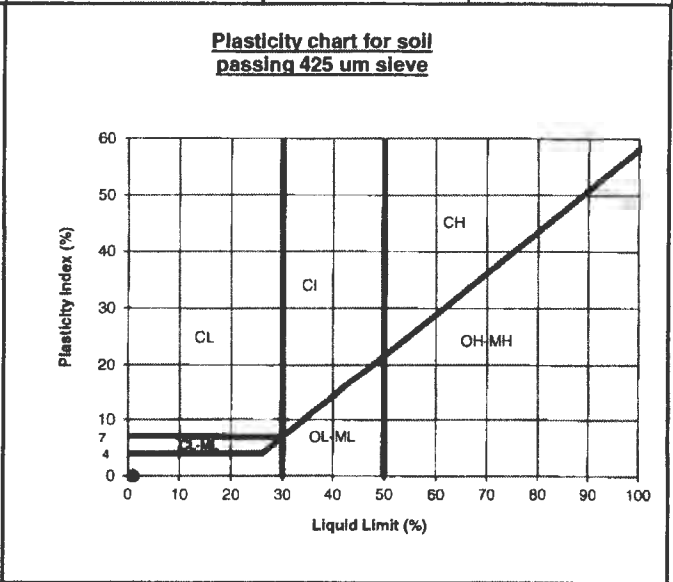
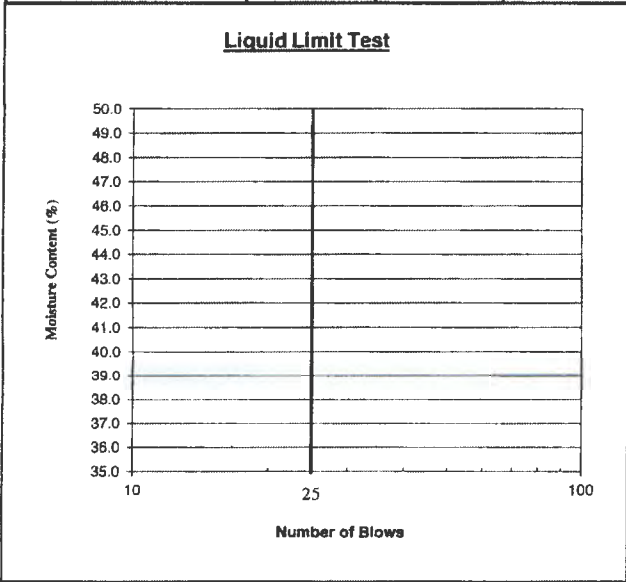
**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288406  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |



**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_



Reporting of these test results constitutes a testing service only. Engineering interpretation or evaluation of the test results will be provided only upon written request. If you are not the intended recipient please notify us by telephone as soon as possible and either return the message by post or destroy it. If you are not the intended recipient, any use by you of its contents is prohibited.

**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288407  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><b>Liquid Limit Test</b></p> | <p style="text-align: center;"><b>Plasticity chart for soil passing 425 um sieve</b></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC **Reviewed By :** \_\_\_\_\_

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**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288408  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><u>Liquid Limit Test</u></p> | <p style="text-align: center;"><u>Plasticity chart for soil passing 425 um sieve</u></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC **Reviewed By :** \_\_\_\_\_

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**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288409  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><b>Liquid Limit Test</b></p> | <p style="text-align: center;"><b>Plasticity chart for soil passing 425 um sieve</b></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_

**Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_



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**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
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**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288410  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><u>Liquid Limit Test</u></p> | <p style="text-align: center;"><u>Plasticity chart for soil passing 425 um sieve</u></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_



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**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
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**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288411  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><b>Liquid Limit Test</b></p> | <p style="text-align: center;"><b>Plasticity chart for soil passing 425 um sieve</b></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC **Reviewed By :** \_\_\_\_\_

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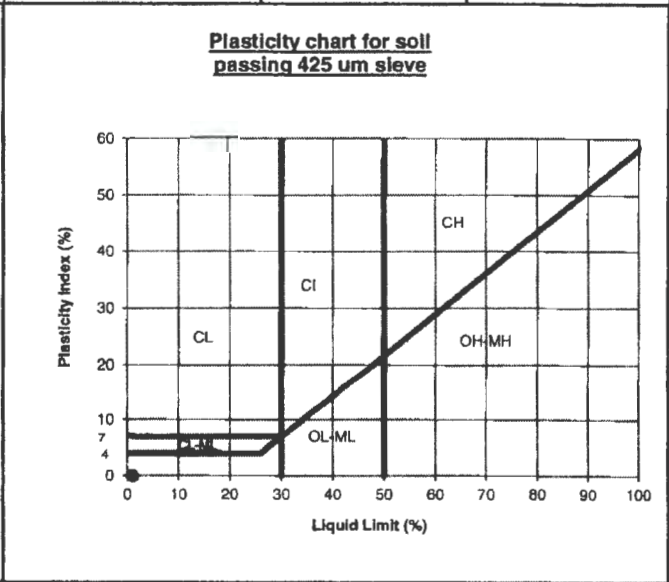
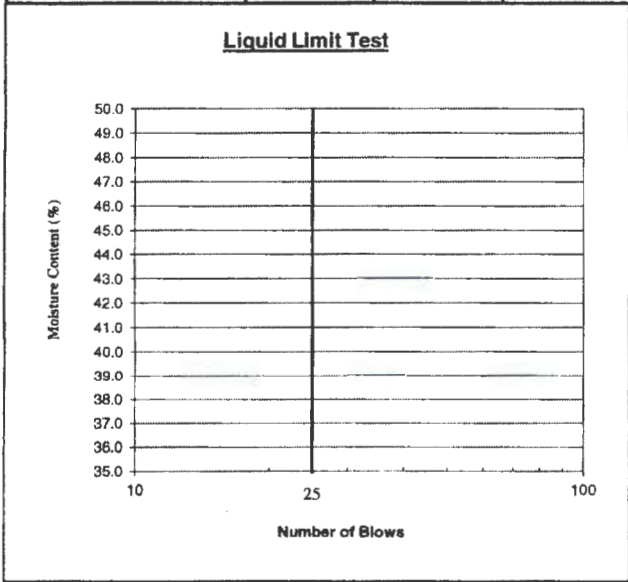
**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288412  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |



**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_ **Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_

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**Atterberg Limits Test (ASTM D4318 - dry method)**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Project No:** CA18239  
**Project:** Aggregate Qualification Testing  
**Sample ID:** 288413  
**Date:** 20-May-14  
**Technician:** JS

| Liquid Limit Test |  |  |  | Plastic Limit Test |  |  |  |
|-------------------|--|--|--|--------------------|--|--|--|
| # of Blows        |  |  |  |                    |  |  |  |
| Tare #            |  |  |  | Tare #             |  |  |  |
| Wet Wt + Tare     |  |  |  | Wet Wt + Tare      |  |  |  |
| Dry Wt + Tare     |  |  |  | Dry Wt + Tare      |  |  |  |
| Wt of Tare        |  |  |  | Wt of Tare         |  |  |  |
| % Moisture        |  |  |  | % Moisture         |  |  |  |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><b>Liquid Limit Test</b></p> | <p style="text-align: center;"><b>Plasticity chart for soil passing 425 um sieve</b></p> |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

**Liquid Limit :** \_\_\_\_\_ **Plastic Limit :** \_\_\_\_\_

**Plasticity Index :** \_\_\_\_\_

**Classification :** NON-PLASTIC

**Reviewed By :** \_\_\_\_\_

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AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288401  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 13, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |           |
|----------------------------|-----------|--------------------------|-----------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |           |
| - 50 mm                    | + 37.5 mm |                          | 5029.85 g |
| - 37.5 mm                  | + 25 mm   |                          | 5020.05 g |
|                            |           |                          |           |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10049.9 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7212.7 g  |
| WT. OF SPHERES             | 4979.25 g | - #12 MATERIAL AFTER     | 2837.2 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A       |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 28.2 %    |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Per   
 AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited

AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288402  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 13, 2014

| MATERIAL GRADING: <u>3</u> |           |                          |           |
|----------------------------|-----------|--------------------------|-----------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |           |
| - 37.5 mm                  | + 25 mm   |                          | 4969.4 g  |
| - 25 mm                    | + 19 mm   |                          | 5044.5 g  |
|                            |           |                          |           |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10013.9 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7909.8 g  |
| WT. OF SPHERES             | 4979.80 g | - #12 MATERIAL AFTER     | 2104.1 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A       |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 21.0%     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Per: 

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AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 - 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288403  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 13, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5019.25 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5009.40 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10028.65 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 8257.75 g  |
| WT. OF SPHERES             | 4979.35 g | - #12 MATERIAL AFTER     | 1770.90 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 17.7 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 - 17A (ASTM C535)

**COMMENTS:**

Per: \_\_\_\_\_

AMEC Environment & Infrastructure  
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AMEC Environment & Infrastructure  
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**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288404  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 14, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm | 5007.35 g                |            |
| - 37.5 mm                  | + 25 mm   | 5007.55 g                |            |
|                            |           |                          |            |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10014.90 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7689.60 g  |
| WT. OF SPHERES             | 4979.30 g | - #12 MATERIAL AFTER     | 2325.30 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 23.2 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Per   
 AMEC environment & infrastructure  
 a Division of AMEC Americas Limited

AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 - 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288405  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 15, 2014

| MATERIAL GRADING: <u>2</u> |           |           |                                 |
|----------------------------|-----------|-----------|---------------------------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT    |                                 |
| - 50 mm                    | + 37.5 mm |           | 4969.05 g                       |
| - 37.5 mm                  | + 25 mm   |           | 5015.35 g                       |
| NO. OF REVOLUTIONS         |           | 1000      | TOTAL SAMPLE 9984.40 g          |
| NO. OF SPHERES             |           | 12        | + #12 MATERIAL AFTER 7628.95 g  |
| WT. OF SPHERES             |           | 4979.42 g | - #12 MATERIAL AFTER 2355.45 g  |
| LOSS AT 100 REVOLUTIONS    |           | N/A       | LOSS AT 500 REVOLUTIONS N/A     |
| LOSS AT 200 REVOLUTIONS    |           | N/A       | LOSS AT 1000 REVOLUTIONS 23.6 % |

TESTED IN ACCORDANCE WITH CSA A23.2 - 17A (ASTM C535)

**COMMENTS:**

Per: \_\_\_\_\_

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 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288406  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 13, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5022.60 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5015.65 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10038.25 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 5677.75 g  |
| WT. OF SPHERES             | 4980.10 g | - #12 MATERIAL AFTER     | 4360.50 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 43.4%      |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Per: 

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 a Division of AMEC Americas Limited

AMEC Environment & Infrastructure  
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**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288407  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 13, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5030.65 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5018.15 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10048.80 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7483.25 g  |
| WT. OF SPHERES             | 4979.6 g  | - #12 MATERIAL AFTER     | 2565.55 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 25.5 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

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**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288408  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 14, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm | 5002.90 g                |            |
| - 37.5 mm                  | + 25 mm   | 5015.65 g                |            |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10018.55 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7348.75 g  |
| WT. OF SPHERES             | 4979.98 g | - #12 MATERIAL AFTER     | 2669.80 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 26.6 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Pe 

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 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288409  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 14, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5000.95 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5009.15 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10010.10 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 8132.10 g  |
| WT. OF SPHERES             | 4979.96 g | - #12 MATERIAL AFTER     | 1878.0 g   |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 18.8 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Per:   
 AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited

AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288410  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 16, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5021.71 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5017.80 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10039.51 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 8152.95 g  |
| WT. OF SPHERES             | 4979.5 g  | - #12 MATERIAL AFTER     | 1886.56 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 18.8 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Per   
 AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited

AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288411  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 15, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5002.05 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5001.25 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10003.30 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7631.75 g  |
| WT. OF SPHERES             | 4979.4 g  | - #12 MATERIAL AFTER     | 2371.55 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 23.7 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Pe   
 AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited

AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals      SAMPLED ID: 288412      SAMPLED BY: Client  
 DATE SAMPLED: April 30, 2014      DATE RECEIVED: May 8, 2014      DATE TESTED: May 15, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5021.60 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5015.00 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10036.60 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7343.70 g  |
| WT. OF SPHERES             | 4980.45 g | - #12 MATERIAL AFTER     | 2692.90 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 26.8 %     |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**



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AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited  
**LOS ANGELES ABRASION TEST REPORT**



TO: Athabasca Minerals Inc.  
 9524 – 27 Ave  
 Edmonton , AB T6N 1B2

OFFICE: Calgary  
 PROJECT NO: CA18239  
 CC:

PROJECT: Aggregate Qualification Testing

SOURCE: Athabasca Minerals  
 DATE SAMPLED: April 30, 2014

SAMPLED ID: 288413  
 DATE RECEIVED: May 8, 2014

SAMPLED BY: Client  
 DATE TESTED: May 15, 2014

| MATERIAL GRADING: <u>2</u> |           |                          |            |
|----------------------------|-----------|--------------------------|------------|
| ACTUAL SIEVE SIZES         |           | AMOUNT                   |            |
| - 50 mm                    | + 37.5 mm |                          | 5026.55 g  |
| - 37.5 mm                  | + 25 mm   |                          | 5017.90 g  |
|                            |           |                          |            |
| NO. OF REVOLUTIONS         | 1000      | TOTAL SAMPLE             | 10044.45 g |
| NO. OF SPHERES             | 12        | + #12 MATERIAL AFTER     | 7125.40 g  |
| WT. OF SPHERES             | 4979.45 g | - #12 MATERIAL AFTER     | 2919.05 g  |
| LOSS AT 100 REVOLUTIONS    | N/A       | LOSS AT 500 REVOLUTIONS  | N/A        |
| LOSS AT 200 REVOLUTIONS    | N/A       | LOSS AT 1000 REVOLUTIONS | 29.1%      |

TESTED IN ACCORDANCE WITH CSA A23.2 – 17A (ASTM C535)

**COMMENTS:**

Per: \_\_\_\_\_

AMEC Environment & Infrastructure  
 a Division of AMEC Americas Limited





**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
 Edmonton, AB  
 T6N 1B2  
**Date Tested:** 16-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288401

**Nominal Maximum Aggregate Size (mm):** 50

**Oven Dry Weight (g):** 8586.2    **SSD Weight (g):** 8708.9    **Immersed Weight (g):** 5533

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.70 | <b>SSD Bulk Relative Density</b> | 2.74 |
| <b>Absorption,( %)</b>       | 1.43 | <b>Apparent Relative Density</b> | 2.81 |

AMEC Environment & Infrastructure

Per: 



**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
           Edmonton, AB  
           T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288402

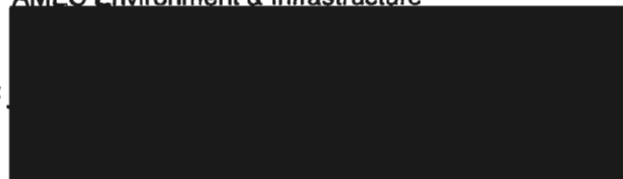
**Nominal Maximum Aggregate Size (mm):** 37.5 mm

**Oven Dry Weight (g):** 5371.4    **SSD Weight (g):** 5493.8    **Immersed Weight (g):** 3467.4

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.65 | <b>SSD Bulk Relative Density</b> | 2.71 |
| <b>Absorption, (%)</b>       | 2.28 | <b>Apparent Relative Density</b> | 2.82 |

AMEC Environment & Infrastructure

Per:



**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
           Edmonton, AB  
           T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288403

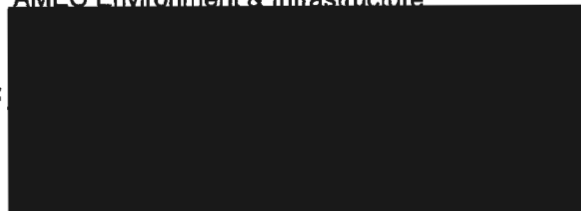
**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8409.3    **SSD Weight (g):** 8436.8    **Immersed Weight (g):** 5226.7

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.62 | <b>SSD Bulk Relative Density</b> | 2.63 |
| <b>Absorption, (%)</b>       | 0.33 | <b>Apparent Relative Density</b> | 2.64 |

AMEC Environment & Infrastructure

Per: \_\_\_\_\_





**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
Edmonton, AB  
T6N 1B2  
**Date Tested:** 20-May-14

**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288404

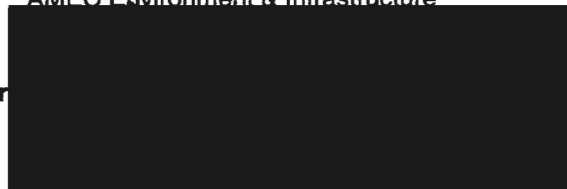
**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8437    **SSD Weight (g):** 8661.6    **Immersed Weight (g):** 5440

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.62 | <b>SSD Bulk Relative Density</b> | 2.69 |
| <b>Absorption,( %)</b>       | 2.66 | <b>Apparent Relative Density</b> | 2.82 |

AMEC Environment & Infrastructure

Per





**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
 Edmonton, AB  
 T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288405

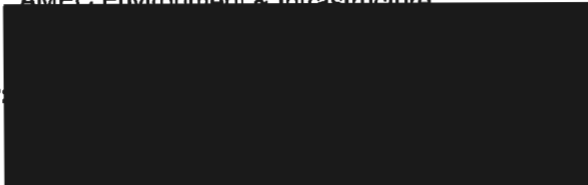
**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8509.1    **SSD Weight (g):** 8585.5    **Immersed Weight (g):** 5510.3

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.77 | <b>SSD Bulk Relative Density</b> | 2.79 |
| <b>Absorption,( %)</b>       | 0.90 | <b>Apparent Relative Density</b> | 2.84 |

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Per: \_\_\_\_\_





**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
           Edmonton, AB  
           T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288406

**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8267.2    **SSD Weight (g):** 8587.9    **Immersed Weight (g):** 5271.4

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.49 | <b>SSD Bulk Relative Density</b> | 2.59 |
| <b>Absorption, ( % )</b>     | 3.88 | <b>Apparent Relative Density</b> | 2.76 |

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**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
Edmonton, AB  
T6N 1B2  
**Date Tested:** 20-May-14

**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288407

**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8377.1    **SSD Weight (g):** 8544.8    **Immersed Weight (g):** 5322.4

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.60 | <b>SSD Bulk Relative Density</b> | 2.65 |
| <b>Absorption, ( % )</b>     | 2.00 | <b>Apparent Relative Density</b> | 2.74 |

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**Per:** 

**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
 Edmonton, AB  
 T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288408

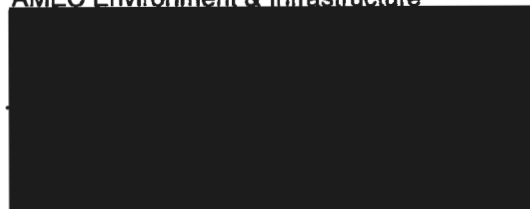
**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8370.6    **SSD Weight (g):** 8524.9    **Immersed Weight (g):** 5327.5

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.62 | <b>SSD Bulk Relative Density</b> | 2.67 |
| <b>Absorption,( %)</b>       | 1.84 | <b>Apparent Relative Density</b> | 2.75 |

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Per: \_\_\_\_\_





**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
           Edmonton, AB  
           T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288409

**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8434.8    **SSD Weight (g):** 8450.6    **Immersed Weight (g):** 5366.8

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.74 | <b>SSD Bulk Relative Density</b> | 2.74 |
| <b>Absorption, (%)</b>       | 0.19 | <b>Apparent Relative Density</b> | 2.75 |

AMEC Environment & Infrastructure  
Per \_\_\_\_\_

**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited



**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
 Edmonton, AB  
 T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

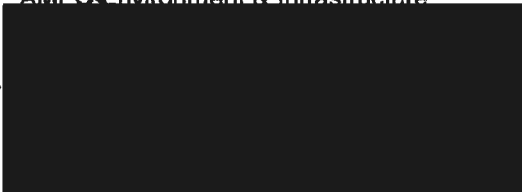
**Sample ID:** 288410

**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8540    **SSD Weight (g):** 8773.6    **Immersed Weight (g):** 5497.8

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.61 | <b>SSD Bulk Relative Density</b> | 2.68 |
| <b>Absorption, ( % )</b>     | 2.74 | <b>Apparent Relative Density</b> | 2.81 |

AMEC Environment & Infrastructure

Per 



**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
Edmonton, AB  
T6N 1B2  
**Date Tested:** 20-May-14

**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

**Sample ID:** 288411

**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8743.7    **SSD Weight (g):** 8918    **Immersed Weight (g):** 5610.6

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.64 | <b>SSD Bulk Relative Density</b> | 2.70 |
| <b>Absorption, ( % )</b>     | 1.99 | <b>Apparent Relative Density</b> | 2.79 |

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**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

**Client:** Athabasca Minerals Inc  
**Address:** 9524 - 27 Ave  
                   Edmonton, AB  
                   T6N 1B2  
**Date Tested:** 20-May-14  
**Attention:** Mr. Dom Kriangkum  
**Project:** Aggregate Qualification Testing  
**Date Sampled:** 30-Apr-14  
**CC:**  
**Project No:** CA18239  
**Tech:** JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

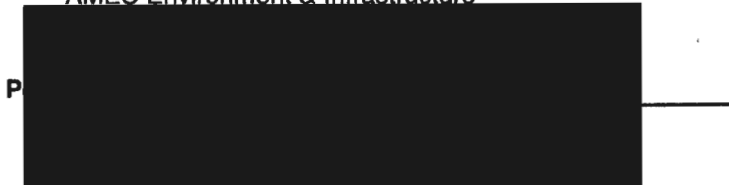
**Sample ID:** 288412

**Nominal Maximum Aggregate Size (mm):** 50 mm

**Oven Dry Weight (g):** 8392.1    **SSD Weight (g):** 8592.9    **Immersed Weight (g):** 5406.4

|                              |      |                                  |      |
|------------------------------|------|----------------------------------|------|
| <b>Bulk Relative Density</b> | 2.63 | <b>SSD Bulk Relative Density</b> | 2.70 |
| <b>Absorption, (%)</b>       | 2.39 | <b>Apparent Relative Density</b> | 2.81 |

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**Relative Density/ Absorption**

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited

Client: Athabasca Minerals Inc  
Address: 9524 - 27 Ave  
Edmonton, AB  
T6N 1B2  
Date Tested: 20-May-14  
Attention: Mr. Dom Kriangkum  
Project: Aggregate Qualification Testing  
Date Sampled: 30-Apr-14  
CC:  
Project No: CA18239  
Tech: JCS/Will

**Coarse Aggregate CSA A23.2 - 12A / ASTM C127-12**

Sample ID: 288413

Nominal Maximum Aggregate Size (mm): 50 mm

Oven Dry Weight (g): 3815.7    SSD Weight (g): 3911.9    Immersed Weight (g): 2466.7

|                       |      |                           |      |
|-----------------------|------|---------------------------|------|
| Bulk Relative Density | 2.64 | SSD Bulk Relative Density | 2.71 |
| Absorption, (%)       | 2.52 | Apparent Relative Density | 2.83 |

AMEC Environment & Infrastructure

Per:



**SOUNDNESS OF AGGREGATE  
SULPHATE TEST**



**TO:** Athabasca Minerals Inc.  
9524 – 27<sup>th</sup> Ave  
Edmonton, AB T6N 1B2

**OFFICE:** Calgary  
**PROJECT NO:** CA18239  
**COPIES TO:**

**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288401    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss             |                   |                              |                        |                                                                 |
|-------------------------|-------------------|------------------------------|------------------------|-----------------------------------------------------------------|
|                         |                   | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                          |
| <b>COARSE AGGREGATE</b> |                   |                              |                        |                                                                 |
| <b>Totals</b>           |                   | 1543.6                       | 1381.7                 | 10.5                                                            |
| VISUAL EXAMINATION      |                   |                              |                        |                                                                 |
| Sieve Size              |                   | No. of Particles             |                        | Comments                                                        |
| Passing<br>80 mm        | Retained<br>40 mm | Original                     | Final                  |                                                                 |
| 40 mm                   | 20 mm             | 46                           | 41                     | Crumbling and cracking of most particles. Tar present in sample |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

**AMEC Environment & Infrastructure**  
a Division of AMEC Americas Limited

Aaron van Ham, B.Sc.  
Senior Lab Technologist / Supervisor  
Materials Engineering Division

Revised By

Jesse Waddell, B.A.Sc., E.I.T.  
Project Engineer  
Materials Engineering Division

AMEC Environment & Infrastructure  
a Division of AMEC Americas Limited  
1003 53<sup>rd</sup> Ave. N.E.  
Calgary, AB T2E 6X9  
Phone: (403) 387 – 1737  
Fax: (403) 569 – 0737  
www.amec.com

**SOUNDNESS OF AGGREGATE  
SULPHATE TEST**



**TO:** Athabasca Minerals Inc.  
9524 – 27<sup>th</sup> Ave  
Edmonton, AB T6N 1B2

**OFFICE:** Calgary  
**PROJECT NO:** CA18239  
**COPIES TO:**

**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288402    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss               |          |                              |                        |                                                                 |
|---------------------------|----------|------------------------------|------------------------|-----------------------------------------------------------------|
|                           |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                          |
| <b>COARSE AGGREGATE</b>   |          |                              |                        |                                                                 |
| <b>Totals</b>             |          | 1534.4                       | 1504.0                 | 2.0                                                             |
| <b>VISUAL EXAMINATION</b> |          |                              |                        |                                                                 |
| Sieve Size                |          | No. of Particles             |                        | Comments                                                        |
| Passing                   | Retained | Original                     | Final                  |                                                                 |
| 80 mm                     | 40 mm    |                              |                        |                                                                 |
| 40 mm                     | 20 mm    | 36                           | 39                     | Crumbling and cracking of most particles. Tar present in sample |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOUNDNESS OF AGGREGATE  
SULPHATE TEST**



**TO:** Athabasca Minerals Inc.  
9524 - 27<sup>th</sup> Ave  
Edmonton, AB T6N 1B2

**OFFICE:** Calgary  
**PROJECT NO:** CA18239  
**COPIES TO:**

**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS      **SAMPLED ID:** 288403      **SAMPLED BY:** CLIENT  
**DATE SAMPLED:** APRIL 3, 2014      **DATE RECEIVED:** MAY 8, 2014      **DATE TESTED:** MAY 16-23/14  
**SOLUTION:** MgSO<sub>4</sub>      **NUMBER OF CYCLES:** 5

| Weight Loss             |                   |                              |                        |                                          |
|-------------------------|-------------------|------------------------------|------------------------|------------------------------------------|
|                         |                   | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                   |
| <b>COARSE AGGREGATE</b> |                   |                              |                        |                                          |
| <b>Totals</b>           |                   | 1528.0                       | 1389.9                 | 9.0                                      |
| VISUAL EXAMINATION      |                   |                              |                        |                                          |
| Sieve Size              |                   | No. of Particles             |                        | Comments                                 |
| Passing<br>80 mm        | Retained<br>40 mm | Original                     | Final                  |                                          |
| 40 mm                   | 20 mm             | 38                           | 40                     | Crumbling and cracking of most particles |

TESTED IN ACCORDANCE WITH CSA A23.2 - 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288404    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss               |          |                              |                        |                                                                  |
|---------------------------|----------|------------------------------|------------------------|------------------------------------------------------------------|
|                           |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                           |
| <b>COARSE AGGREGATE</b>   |          |                              |                        |                                                                  |
| <b>Totals</b>             |          | 1522.0                       | 1515.1                 | 0.5                                                              |
| <b>VISUAL EXAMINATION</b> |          |                              |                        |                                                                  |
| Sieve Size                |          | No. of Particles             |                        | Comments                                                         |
| Passing                   | Retained | Original                     | Final                  |                                                                  |
| 80 mm                     | 40 mm    |                              |                        |                                                                  |
| 40 mm                     | 20 mm    | 35                           | 35                     | Crumbling and cracking of some particles. Tar present in sample. |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288405    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5


| Weight Loss             |          |                              |                        |                                                                  |
|-------------------------|----------|------------------------------|------------------------|------------------------------------------------------------------|
|                         |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                           |
| <b>COARSE AGGREGATE</b> |          |                              |                        |                                                                  |
| <b>Totals</b>           |          | 1525.1                       | 1454.8                 | 4.6                                                              |
| VISUAL EXAMINATION      |          |                              |                        |                                                                  |
| Sieve Size              |          | No. of Particles             |                        | Comments                                                         |
| Passing                 | Retained | Original                     | Final                  |                                                                  |
| 80 mm                   | 40 mm    |                              |                        |                                                                  |
| 40 mm                   | 20 mm    | 41                           | 46                     | Crumbling and cracking of most particles. Tar present in sample. |

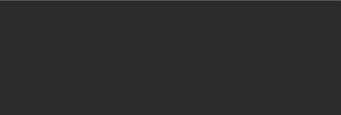
TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288406    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss             |                   |                              |                        |                                                                       |
|-------------------------|-------------------|------------------------------|------------------------|-----------------------------------------------------------------------|
|                         |                   | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                                |
| <b>COARSE AGGREGATE</b> |                   |                              |                        |                                                                       |
| <b>Totals</b>           |                   | 1513.0                       | 272.3                  | <b>82.0</b>                                                           |
| VISUAL EXAMINATION      |                   |                              |                        |                                                                       |
| Sieve Size              |                   | No. of Particles             |                        | Comments                                                              |
| Passing<br>80 mm        | Retained<br>40 mm | Original                     | Final                  |                                                                       |
| 40 mm                   | 20 mm             | 38                           | 23                     | Significant crumbling, cracking, and deterioration of most particles. |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOUNDNESS OF AGGREGATE  
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**OFFICE:** Calgary  
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**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288408    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

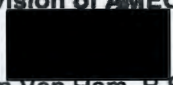
| Weight Loss             |          |                              |                        |                                                                 |
|-------------------------|----------|------------------------------|------------------------|-----------------------------------------------------------------|
|                         |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                          |
| <b>COARSE AGGREGATE</b> |          |                              |                        |                                                                 |
| <b>Totals</b>           |          | 1511.9                       | 1328.6                 | 12.1                                                            |
| VISUAL EXAMINATION      |          |                              |                        |                                                                 |
| Sieve Size              |          | No. of Particles             |                        | Comments                                                        |
| Passing                 | Retained | Original                     | Final                  |                                                                 |
| 80 mm                   | 40 mm    |                              |                        |                                                                 |
| 40 mm                   | 20 mm    | 47                           | 51                     | Crumbling and cracking of most particles. Tar present in sample |


TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COASE AGGREGATE OTHER EXPOSURES)

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**OFFICE:** Calgary  
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**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288409    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss             |          |                              |                        |                                           |
|-------------------------|----------|------------------------------|------------------------|-------------------------------------------|
|                         |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                    |
| <b>COARSE AGGREGATE</b> |          |                              |                        |                                           |
| <b>Totals</b>           |          | 1535.2                       | 1369.5                 | 10.8                                      |
| VISUAL EXAMINATION      |          |                              |                        |                                           |
| Sieve Size              |          | No. of Particles             |                        | Comments                                  |
| Passing                 | Retained | Original                     | Final                  |                                           |
| 80 mm                   | 40 mm    |                              |                        |                                           |
| 40 mm                   | 20 mm    | 47                           | 46                     | Crumbling and cracking of most particles. |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOUNDNESS OF AGGREGATE  
SULPHATE TEST**



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**OFFICE:** Calgary  
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**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288410    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

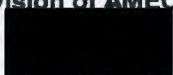
| Weight Loss               |          |                              |                        |                                                                  |
|---------------------------|----------|------------------------------|------------------------|------------------------------------------------------------------|
|                           |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                           |
| <b>COARSE AGGREGATE</b>   |          |                              |                        |                                                                  |
| <b>Totals</b>             |          | 1501.7                       | 1435.2                 | 4.4                                                              |
| <b>VISUAL EXAMINATION</b> |          |                              |                        |                                                                  |
| Sieve Size                |          | No. of Particles             |                        | Comments                                                         |
| Passing                   | Retained | Original                     | Final                  |                                                                  |
| 80 mm                     | 40 mm    |                              |                        |                                                                  |
| 40 mm                     | 20 mm    | 36                           | 35                     | Crumbling and cracking of most particles. Tar present in sample. |


TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOUNDNESS OF AGGREGATE  
SULPHATE TEST**



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**OFFICE:** Calgary  
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**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288411    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss             |          |                              |                        |                                                                  |
|-------------------------|----------|------------------------------|------------------------|------------------------------------------------------------------|
|                         |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                           |
| <b>COARSE AGGREGATE</b> |          |                              |                        |                                                                  |
| <b>Totals</b>           |          | 1511.8                       | 1443.0                 | 4.6                                                              |
| VISUAL EXAMINATION      |          |                              |                        |                                                                  |
| Sieve Size              |          | No. of Particles             |                        | Comments                                                         |
| Passing                 | Retained | Original                     | Final                  |                                                                  |
| 80 mm                   | 40 mm    |                              |                        |                                                                  |
| 40 mm                   | 20 mm    | 44                           | 44                     | Crumbling and cracking of most particles. Tar present in sample. |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288412    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 16-23/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss             |          |                              |                        |                                                                 |
|-------------------------|----------|------------------------------|------------------------|-----------------------------------------------------------------|
|                         |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                                          |
| <b>COARSE AGGREGATE</b> |          |                              |                        |                                                                 |
| <b>Totals</b>           |          | 1544.6                       | 1392.1                 | 9.9                                                             |
| VISUAL EXAMINATION      |          |                              |                        |                                                                 |
| Sieve Size              |          | No. of Particles             |                        | Comments                                                        |
| Passing                 | Retained | Original                     | Final                  |                                                                 |
| 80 mm                   | 40 mm    |                              |                        |                                                                 |
| 40 mm                   | 20 mm    | 43                           | 46                     | Crumbling and cracking of most particles. Tar present in sample |

TESTED IN ACCORDANCE WITH CSA A23.2 - 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COASE AGGREGATE OTHER EXPOSURES)

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**OFFICE:** Calgary  
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|                                    |                                   |                                     |
|------------------------------------|-----------------------------------|-------------------------------------|
| <b>SOURCE:</b> ATHABASCA MINERALS  | <b>SAMPLED ID:</b> 288413         | <b>SAMPLED BY:</b> CLIENT           |
| <b>DATE</b> APRIL 3, 2014          | <b>DATE RECEIVED:</b> MAY 8, 2014 | <b>DATE TESTED:</b> MAY 30-JUN 6/14 |
| <b>SAMPLED:</b>                    |                                   | <b>NUMBER OF</b> 5                  |
| <b>SOLUTION:</b> MgSO <sub>4</sub> |                                   | <b>CYCLES:</b>                      |

| Weight Loss             |          |                              |                        |                                           |
|-------------------------|----------|------------------------------|------------------------|-------------------------------------------|
|                         |          | Mass Of<br>Test Fraction (g) | Mass<br>After Test (g) | % Loss                                    |
| <b>COARSE AGGREGATE</b> |          |                              |                        |                                           |
| <b>Totals</b>           |          | 1592.7                       | 1312.6                 | 17.6                                      |
| VISUAL EXAMINATION      |          |                              |                        |                                           |
| Sieve Size              |          | No. of Particles             |                        | Comments                                  |
| Passing                 | Retained | Original                     | Final                  |                                           |
| 80 mm                   | 40 mm    |                              |                        |                                           |
| 40 mm                   | 20 mm    | 44                           | 46                     | Crumbling and cracking of most particles. |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

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**SOURCE:** ATHABASCA MINERALS    **SAMPLED ID:** 288407    **SAMPLED BY:** CLIENT  
**DATE:** APRIL 3, 2014    **DATE RECEIVED:** MAY 8, 2014    **DATE TESTED:** MAY 30-JUN 6/14  
**SAMPLED:**  
**SOLUTION:** MgSO<sub>4</sub>    **NUMBER OF CYCLES:** 5

| Weight Loss             |          |                           |                     |                                                                  |
|-------------------------|----------|---------------------------|---------------------|------------------------------------------------------------------|
|                         |          | Mass Of Test Fraction (g) | Mass After Test (g) | % Loss                                                           |
| <b>COARSE AGGREGATE</b> |          |                           |                     |                                                                  |
| <b>Totals</b>           |          | 1561.6                    | 1285.4              | 17.7                                                             |
| VISUAL EXAMINATION      |          |                           |                     |                                                                  |
| Sieve Size              |          | No. of Particles          |                     | Comments                                                         |
| Passing                 | Retained | Original                  | Final               |                                                                  |
| 80 mm                   | 40 mm    |                           |                     |                                                                  |
| 40 mm                   | 20 mm    | 47                        | 43                  | Crumbling and cracking of most particles. Tar present in sample. |

TESTED IN ACCORDANCE WITH CSA A23.2 – 9A (ASTM C88)

**COMMENTS:**

MAXIMUM ALLOWABLE % LOSS ACCORDING TO CSA A23.1 TABLE 12 =  
12% (COARSE AGGREGATE EXPOSED TO FREEZE THAW)  
18% (COARSE AGGREGATE OTHER EXPOSURES)

**AMEC Environment & Infrastructure**  
a Division of AMEC Americas Limited

Aaron Van Ham, B.Sc.  
Senior Lab Technologist / Supervisor  
Materials Engineering Division



Jesse Wadden, B.A.Sc., E.I.T.  
Project Engineer  
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Phone: (403) 387 – 1737  
Fax: (403) 569 – 0737  
www.amec.com

**RESISTANCE OF UNCONFINED COARSE AGGREGATE TO FREEZING AND THAWING WORKSHEET**



**TO:** Athabasca Minerals Inc.  
9525 – 27<sup>th</sup> Ave  
Edmonton, AB T6N 1B2

**OFFICE:** Calgary  
**PROJECT NO:** CA18239  
**COPIES TO:**

**ATTN:** Mr. Dom Kriangkum

**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS

**SAMPLED ID:** 288405

**SAMPLED BY:** CLIENT

**DATE SAMPLED:** APRIL 03, 2014

**DATE RECEIVED:** MAY 08, 2014

**DATE TESTED:** MAY 30-JUN 06, 2014

**SOLUTION:** SODIUM CHLORIDE

**NUMBER OF CYCLES:** 5

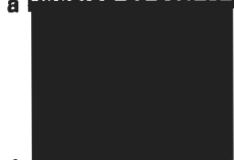
| Weight Loss             |          |                      |              |               |        |               |
|-------------------------|----------|----------------------|--------------|---------------|--------|---------------|
| SEIVE SIZE              |          | Original Grading (%) | Start Weight | Finish Weight | % Loss | Weighted Loss |
| PASSING                 | RETAINED |                      |              |               |        |               |
| <b>COARSE AGGREGATE</b> |          |                      |              |               |        |               |
| 40 mm                   | 28 mm    | 100.0                | 5045.2       | 5035.7        | 0.19   | 0.19          |
| <b>Totals</b>           |          |                      |              |               |        | <b>0.19 %</b> |

TESTED IN ACCORDANCE WITH CSA A23.2 – 24A

**COMMENTS:**

Max allowable weighted loss according to CSA A23.1 Table 12 = 6%

**AMEC Environment & Infrastructure**  
a Division of AMEC Americas Limited



Aaron Van Ham, B.Sc.  
Senior Lab Technologist  
Materials Engineering Division

Reviewed by:



Jesse Waddell, B.A.Sc., E.I.T.  
Project Engineer  
Materials Engineering Division

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www.amec.com

**RESISTANCE OF UNCONFINED COARSE AGGREGATE TO FREEZING AND THAWING WORKSHEET**



**TO:** Athabasca Minerals Inc.  
9525 – 27<sup>th</sup> Ave  
Edmonton, AB T6N 1B2

**OFFICE:** Calgary  
**PROJECT NO:** CA18239  
**COPIES TO:**

**ATTN:** Mr. Dom Kriangkum  
**PROJECT:** Aggregate Qualification Testing

**SOURCE:** ATHABASCA MINERALS  
**DATE SAMPLED:** APRIL 03, 2014

**SAMPLED ID:** 288412  
**DATE RECEIVED:** MAY 08, 2014

**SAMPLED BY:** CLIENT  
**DATE TESTED:** MAY 30-JUN 06, 2014

**SOLUTION:** SODIUM CHLORIDE

**NUMBER OF CYCLES:** 5

| Weight Loss             |          |                      |              |               |        |               |
|-------------------------|----------|----------------------|--------------|---------------|--------|---------------|
| SEIVE SIZE              |          | Original Grading (%) | Start Weight | Finish Weight | % Loss | Weighted Loss |
| PASSING                 | RETAINED |                      |              |               |        |               |
| <b>COARSE AGGREGATE</b> |          |                      |              |               |        |               |
| 40 mm                   | 28 mm    | 100.0                | 5046.7       | 5036.0        | 0.21   | 0.21          |
| <b>Totals</b>           |          |                      |              |               |        | <b>0.21 %</b> |

TESTED IN ACCORDANCE WITH CSA A23.2 – 24A

**COMMENTS:**

Max allowable weighted loss according to CSA A23.1 Table 12 = 6%

**AMEC Environment & Infrastructure**  
a Division of AMEC Americas Limited



Aaron Van Ham, B.Sc.  
Senior Lab Technologist  
Materials Engineering Division

Reviewed by:



Jesse Waddell, B.A.Sc., E.T. I.  
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## Appendix 4b – Tetra Tech Aggregate Test Results

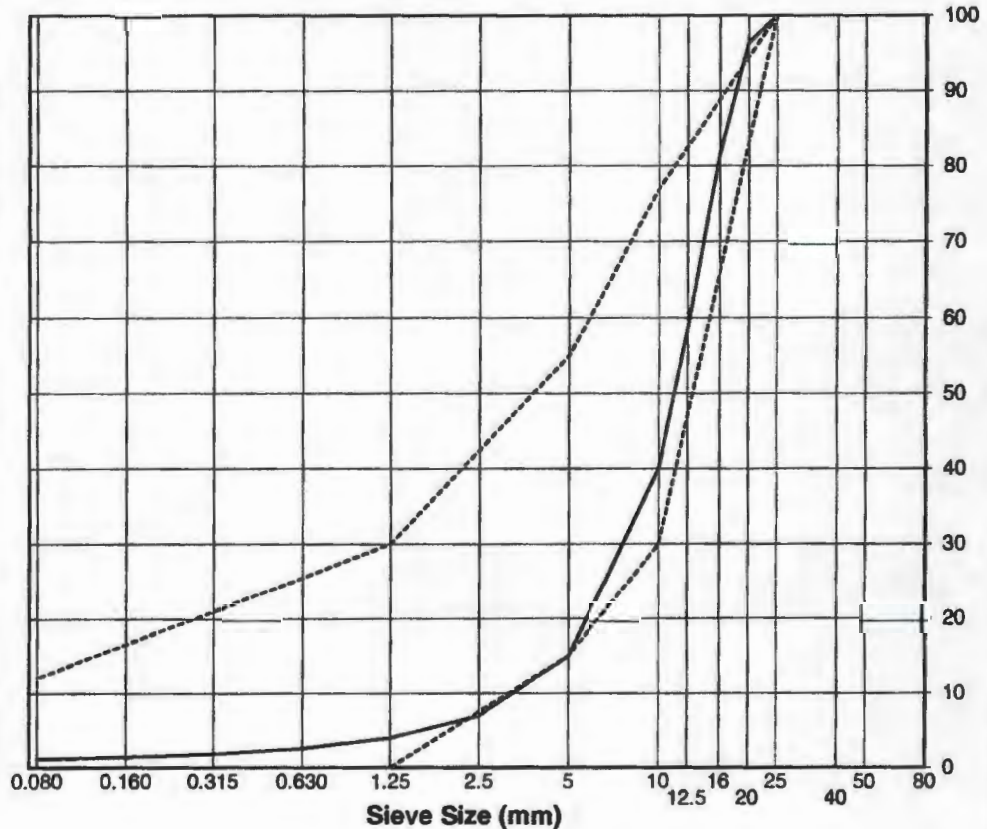
**SIEVE ANALYSIS REPORT**

Washed Sieve: ASTM C136 and C117

Project No.: E12203560-01  
 Project: APEX Geoscience Aggregate Testing - 2014  
 Client: APEX GEOSCIENCE LTD.  
 Attention: Roy Eccles  
 Email: [REDACTED]  
 Description: NQ Core  
 Source: Drillhole  
 Supplier: APEX GEOSCIENCE LTD.  
 Sample Location: Supplied by Client (Client Sa # 288414)  
 Specification: AT D4-C25 Gravel Surfacing Aggregate

Sample No.: 8636  
 Date Received: April 30, 2014  
 Sampled by: Client  
 Date Tested: May 2, 2014  
 Tested by: MA Office: Edmonton  
 Moisture Content (as received): 0.1%  
 No. Crushed Faces: Two (2) or Three (3)  
 By Particle Mass: 100%  
 ASTM D5821

| Sieve Size | Percent Passing |
|------------|-----------------|
|            |                 |
|            |                 |
|            |                 |
|            |                 |
| 25         | 100             |
| 20         | 96              |
| 16         | 82              |
| 12.5       | 59              |
| 10.0       | 40              |
| 5.00       | 15              |
| 2.5        | 7               |
| 1.25       | 4               |
| 0.630      | 3               |
| 0.315      | 2               |
| 0.160      | 1               |
| 0.080      | 1.2             |



Remarks: Lab Crush to -25mm

Reviewed By: [REDACTED] P.Eng.

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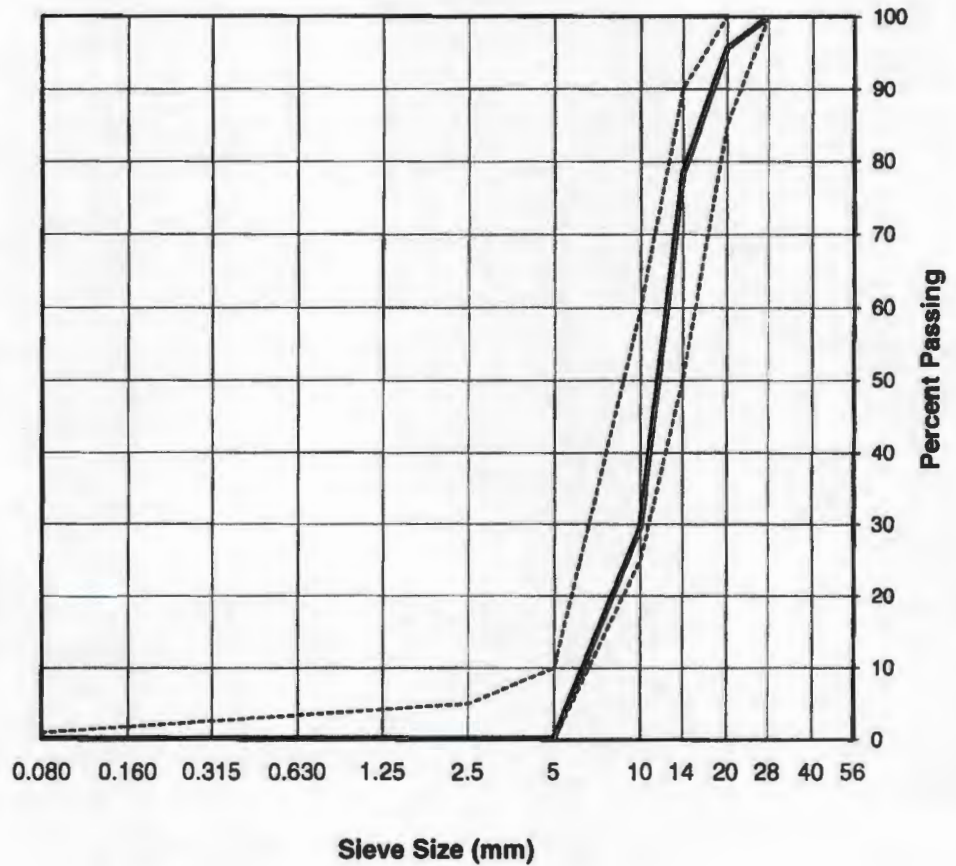
**CONCRETE AGGREGATE ANALYSIS REPORT**

CSA A23.2-2A, CSA A23.2-5A and CSA A23.2-12A

**Project No.:** E12203560-01  
**Project:** APEX Geoscience Aggregate Testing - 20'  
**Client:** APEX GEOSCIENCE LTD.  
**Attention:** Roy Eccles  
**Email:** [REDACTED]  
**Description:** 28-5mm Concrete Stone  
**Source:** Drillhole  
**Location:** Syplied by Client (Client Sa # 288414)  
**Supplier:** APEX GEOSCIENCE LTD.  
**Specification:** CSA Group I 20-5 mm Coarse Aggregate

**Sample No.:** 8636.C  
**Date Received:** April 30, 2014  
**Date Tested:** \_\_\_\_\_  
**Tested by:** \_\_\_\_\_ **Office:** Edmonton  
**Moisture Content:** 0.0%  
**Colour Plate No.:** \_\_\_\_\_  
**Bulk Relative Density:** 2.62  
**Bulk Relative Density (SSD):** 2.68  
**Apparent Relative Density:** 2.79  
**Absorption:** 2.2%

| Sieve Sizes | Percent Passing |
|-------------|-----------------|
|             |                 |
|             |                 |
|             |                 |
| 28          | 100             |
| 20          | 96              |
| 14          | 78              |
| 10          | 30              |
| 5           | 0               |
| 2.5         | 0               |
| 1.25        | 0               |
| 0.630       | 0               |
| 0.315       | 0               |
| 0.160       | 0               |
| 0.080       | 0.2             |



**Remarks:** \_\_\_\_\_



Reviewed By: \_\_\_\_\_ P.Eng.

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**SOUNDNESS OF FINE AGGREGATE BY USE OF MAGNESIUM SULPHATE**

CSA A23.2-9A

**Project No:** E12203560-01 **Sample No.:** 8636.F  
**Project:** APEX Geoscience Aggregate Testing - 2014 **Date Received:** April 30, 2014  
**Client:** APEX GEOSCIENCE LTD. **Sampled By:** Client  
**Attention:** Roy Eccles **Fax:** **Date Tested:** May 14, 2014  
**Email:** **Tested By:** MA  
**Office:** Edmonton

**Description:** 10-2.5mm Concrete Sand  
**Source:** Drillhole  
**Sample Location:** Supplied by Client (Client Sa #288414)  
**Supplier:** APEX GEOSCIENCE LTD.

**Fine Aggregate**

| Sieve Size    |          | Sample Grading,<br>% Passing | Proportion of<br>Sample in Size<br>Fraction, % | Initial<br>Mass<br>(g) | Final<br>Mass<br>(g) | Loss<br>(%) | Weighted Average<br>(corrected (%) loss) |
|---------------|----------|------------------------------|------------------------------------------------|------------------------|----------------------|-------------|------------------------------------------|
| Passing       | Retained |                              |                                                |                        |                      |             |                                          |
|               | 10 mm    | 100.0                        | #N/A                                           |                        |                      |             |                                          |
| 10 mm         | 5 mm     | 82.2                         | 17.8                                           | 119.5                  | 107.7                | 9.9         | 1.8                                      |
| 5 mm          | 2.5 mm   | 46.6                         | 35.6                                           | 119.5                  | 116.2                | 2.8         | 1.0                                      |
| 2.5 mm        | 1.25 mm  | 27.8                         | 18.8                                           | 114.0                  | 112.7                | 1.1         | 0.2                                      |
| 1.25 mm       | 630 µm   | 18.3                         | 9.5                                            | 114.6                  | 113.0                | 1.4         | 0.1                                      |
| 630 µm        | 315 µm   | 12.6                         | 5.7                                            | 107.6                  | 105.2                | 2.2         | 0.1                                      |
| 315 µm        | 160 µm   | 9.7                          | 2.9                                            |                        |                      | --          | --                                       |
| 160 µm        | PAN      |                              | 9.7                                            |                        |                      | --          | --                                       |
| <b>Totals</b> |          |                              | 100.0                                          | 575.2                  | 554.8                |             | <b>3.2</b>                               |

**Note:** CSA A23.1-09, Table 12 (Alternative Requirement): Maximum Loss 16%

**Remarks:** \_\_\_\_\_  
 \_\_\_\_\_



**Reviewed By:** \_\_\_\_\_ P.Eng.

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**SOUNDNESS OF AGGREGATE BY USE OF MAGNESIUM SULPHATE**

CSA A23.2-9A

**Project No:** E12203560-01 **Sample No.:** 8636.C  
**Project:** APEX Geoscience Aggregate Testing - 2014 **Date Received:** April 30, 2014  
**Client:** APEX GEOSCIENCE LTD. **Sampled By:** Client  
**Attention:** Roy Eccles **Fax:** \_\_\_\_\_ **Date Tested:** May 14, 2014  
**Email:** \_\_\_\_\_ **Tested By:** MA  
**Office:** Edmonton

**Description:** 28-5mm Concrete Stone  
**Source:** Drillhole  
**Sample Location:** Supplied by Client (Client Sa # 288414)  
**Supplier:** APEX GEOSCIENCE LTD.

**Coarse Aggregate**

| Sieve Size    |          | Sample Grading,<br>% Passing | Proportion of<br>Sample in Size<br>Fraction, % | Initial<br>Mass<br>(g) | Final<br>Mass<br>(g) | Loss<br>(%) | Weighted Average<br>(corrected (%) loss) |
|---------------|----------|------------------------------|------------------------------------------------|------------------------|----------------------|-------------|------------------------------------------|
| Passing       | Retained |                              |                                                |                        |                      |             |                                          |
|               | 80 mm    | 100.0                        | 0.0                                            |                        |                      |             |                                          |
| 80 mm         | 56 mm    | 100.0                        | 0.0                                            |                        |                      | --          | --                                       |
| 56 mm         | 40 mm    | 100.0                        | 0.0                                            |                        |                      |             |                                          |
| 40 mm         | 28 mm    | 100.0                        | 0.0                                            |                        |                      | 7.1         | 0.3                                      |
| 28 mm         | 20 mm    | 95.7                         | 4.3                                            |                        |                      |             |                                          |
| 20 mm         | 14 mm    | 78.3                         | 17.4                                           | 1032.8                 | 959.8                | 7.1         | 4.7                                      |
| 14 mm         | 10 mm    | 29.7                         | 48.8                                           |                        |                      |             |                                          |
| 10 mm         | 5 mm     | 0.2                          | 29.6                                           | 350.0                  | 332.3                | 5.1         | 1.5                                      |
| <b>Totals</b> |          |                              | 100.0                                          | 1382.8                 | 1292.1               |             | <b>6.5</b>                               |

CSA A23.1-09, Table 12 (Alternative Requirement):

Maximum Loss 12% for concrete exposed to freezing and thawing

**Remarks:** \_\_\_\_\_  
 \_\_\_\_\_



**Reviewed By:** \_\_\_\_\_ **P.Eng.**

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**Los Angeles Abrasion of Small-Size Coarse Aggregate**

ASTM C131 / AASTHO T-96

**Project No:** E12203560-01 **Sample No.:** 8636.C  
**Project:** APEX Geoscience Aggregate Testing 2014 **Date Received:** 30-Apr-14  
**Client:** APEX GEOSCIENCE LTD **Sampled By:** Client  
**Attention:** Roy Eccles **Fax:** **Date Tested:** May 6, 2014  
**Email:** **Tested By:** MA  
**Office:** Edmonton

**Description:** 25-10 mm Rock  
**Source:** Drillhole  
**Sample Location:** Supplied by Client ( Client Sa #288414)  
**Supplier:** APEX GEOSCIENCE LTD

| Test Grading    |          | Mass of Indicated Sizes , g |           |           |            |               |
|-----------------|----------|-----------------------------|-----------|-----------|------------|---------------|
| Sieve Size (mm) |          | Grading A                   | Grading B | Grading C | Grading D  | Sample 8636.C |
| Passing         | Retained |                             |           |           |            |               |
| 37.5            | 25       | 1250 ± 25                   | --        | --        | --         |               |
| 25              | 19       | 1250 ± 25                   | --        | --        | --         |               |
| 19              | 12.5     | 1250 ± 10                   | 2500 ± 10 | --        | --         | 2501.6        |
| 12.5            | 9.5      | 1250 ± 10                   | 2500 ± 10 | --        | --         | 2507.1        |
| 9.5             | 6.3      | --                          | --        | 2500 ± 10 | --         |               |
| 6.3             | 4.75     | --                          | --        | 2500 ± 10 | --         |               |
| 4.75            | 2.36     | --                          | --        | --        | 5,000 ± 10 |               |
| Total:          |          | 5,000 ± 10                  |           |           |            | 5,008.7       |

| Test Grading | Initial Mass (g) | Final Mass (g) | Mass Loss (g) | Loss (%) |
|--------------|------------------|----------------|---------------|----------|
| B            | 5,008.7          | 3,932.0        | 1,076.7       | 21       |

**Remarks:** \_\_\_\_\_

**Reviewed By:** \_\_\_\_\_ **P. Eng.**

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**BULK DENSITY OF AGGREGATE**

CSA A23.2-10A

**Project No:** E12203560-01 **Sample No.:** 8636.C  
**Project:** APEX Geoscience Aggregate Testing - 2014 **Date Received:** April 30, 2014  
**Client:** APEX GEOSCIENCE LTD. **Sampled By:** Client  
**Attention:** Roy Eccles **Fax:** **Date Tested:** May 6, 2014  
**Email:** [REDACTED] **Tested By:** MA  
**Office:** Edmonton

**Description:** 28-5mm Concrete Stone  
**Source:** Drillhole  
**Sample Location:** Supplied by Client (Client Sa # 288414)  
**Supplier:** APEX GEOSCIENCE LTD.

|                                         | Compacted Density* |         |         | Loose Density |         |         |
|-----------------------------------------|--------------------|---------|---------|---------------|---------|---------|
|                                         | Trial 1            | Trial 2 | Trial 3 | Trial A       | Trial B | Trial C |
| Mass of Mould and Aggregate, kg         | 11.120             | 11.118  | 11.116  |               |         |         |
| Mass of Mould, kg                       | 6.648              |         |         |               |         |         |
| Mass of Aggregate, kg                   | 4.472              | 4.470   | 4.468   |               |         |         |
| Mould Factor                            | 333.550            |         |         |               |         |         |
| Density of Aggregate, kg/m <sup>3</sup> | 1492               | 1491    | 1490    |               |         |         |
| Moisture Content, %                     | 0.0                |         |         |               |         |         |
| Absorption, %                           | 2.2                |         |         |               |         |         |

\*Jigging Procedure

**Compacted Bulk Density (Oven Dry)**

1491 kg/m<sup>3</sup>

**Loose Bulk Density (Oven Dry)**

Not Tested

**Remarks:** \_\_\_\_\_  
 \_\_\_\_\_



**Reviewed By:** [REDACTED] P.Eng.

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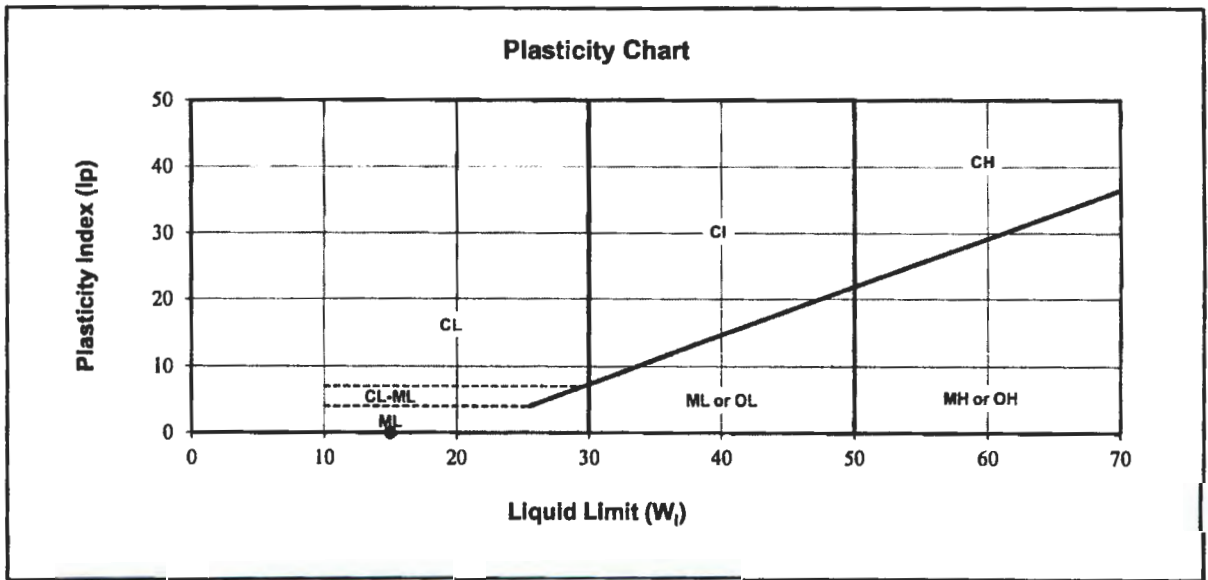


**ATTERBERG LIMITS TEST REPORT**

ASTM D4318

|             |                                          |                  |                                        |
|-------------|------------------------------------------|------------------|----------------------------------------|
| Project:    | <u>APEX Geoscience Aggregate Testing</u> | Sample Number:   | <u>8636 F</u>                          |
|             | <u>-2014</u>                             | Sample Location: | <u>Supplied by Client (Sa #288414)</u> |
| Project No: | <u>E12203560-01</u>                      | Source:          | <u>Drillhole</u>                       |
| Client:     | <u>APEX GEOSCIENCE LTD.</u>              | Sampled By:      | <u>Client</u> Tested By: <u>KTP</u>    |
| Attention:  | <u>Roy Eccles</u>                        | Date Sampled:    | <u>April 30, 2014</u>                  |
| Email:      | <u>[REDACTED]</u>                        | Date Tested:     | <u>May 8, 2014</u>                     |

Sample Description: 10-2.5mm Concrete Sand



|                         |           |                       |                   |
|-------------------------|-----------|-----------------------|-------------------|
| Liquid Limit ( $W_1$ ): | <u>15</u> | Natural Moisture (%): | <u>          </u> |
| Plastic Limit:          | <u>15</u> | Soil Plasticity:      | <u>Low</u>        |
| Plasticity Index (Ip):  | <u>0</u>  | Mod.USCS Symbol:      | <u>ML</u>         |

Remarks: \_\_\_\_\_

Reviewed By: [REDACTED] P.Eng.

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## Appendix 5 – 2014 Exploration Expenditures

**Assessment Report for Athabasca Minerals Inc.'s Richardson Property, Northeastern Alberta**

| No.                                                            | ITEM                                                                                              | 2013 Expenses | 2014 Expenses | Subtotal   | TOTALS              |
|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------|---------------|------------|---------------------|
| <b>1. APEX Geoscience Ltd. Detailed Costs - 2013-2014</b>      |                                                                                                   |               |               |            |                     |
| <b>Geological Field and Office Work</b>                        |                                                                                                   |               |               |            |                     |
|                                                                | Revised Directly Involved Office - Michael Dufresne (Aug 22/13 - July 21/14)                      | \$950         | 11.2          | \$1,940.00 | \$7,522.50          |
|                                                                | Cook Services - Sean Howles (Jan 22-March 21/14)                                                  | \$700         | 15.7          |            | \$11,000.00         |
|                                                                | Geological Services Performed Field - Bryan Atkinson (Jan 22-March 21/14)                         | \$450         | 24.0          |            | \$15,800.00         |
|                                                                | Geological Services Performed Field - Cory Dunson (Jan 22-Jul 21/14)                              | \$475         | 8.5           |            | \$4,837.50          |
|                                                                | Geological Services Performed Field - Miles Harris (Jan 22-Jul 21/14)                             | \$325         | 9.5           |            | \$4,987.50          |
|                                                                | Geological Services Performed Field - Rhis Schoeman (Jan 22-Feb 21/14)                            | \$425         | 2.8           |            | 1,200.00            |
|                                                                | Geological Services Performed Office - Arnela Dufresne (Jan 22-Apr 21/14)                         | \$325         | 21.0          |            | \$8,821.75          |
|                                                                | Geological Services Performed Office - Bryan Atkinson (Feb 22-Jun 21/14)                          | \$650         | 35.8          |            | \$23,146.50         |
|                                                                | Geological Services Performed Office - Cory Dunson (Jan 22-Aug 21/14)                             | \$325         | 38.4          |            | \$12,476.75         |
|                                                                | Geological Services Performed Office - Kyle McMillan (Sept 22-Oct 21/13)                          | \$450         | 8.5           | \$3,820.00 |                     |
|                                                                | Geological Services Performed Office - Mark Harris (Aug 22/13-Sept 21/14)                         | \$525         | 25.3          | \$1,843.25 | \$11,823.50         |
|                                                                | Geological Services Performed Office - Michelle Gabereau (Feb 22-May 21/14)                       | \$325         | 23.0          |            | \$7,473.75          |
|                                                                | Geological Services Performed Office - Nicholas Hough (May 22-Sept 21/14)                         | \$400         | 8.4           |            | \$3,739.50          |
|                                                                | Geological Services Performed Office - Roy Eccles (Aug 22-Dec 21/13)                              | \$825         | 31.1          | \$3,573.00 | \$22,988.75         |
|                                                                | Geological Services Performed Office - Steven Nicholls (March 1-Jun 21/14)                        | \$850         | 8.7           |            | \$7,381.00          |
|                                                                | Human Resource and Safety Services Office - Sean Howles (Jan 22-Mar 21/14)                        | \$700         | 4.1           |            | \$2,900.00          |
|                                                                | Operator's overhead and management                                                                |               |               |            | \$963.01            |
|                                                                | <b>3rd Party Costs</b>                                                                            |               |               |            | \$153,568.78        |
|                                                                | International Groundwater Consulting (I.G.W.)                                                     |               |               |            | \$2,730.00          |
|                                                                | Rentals                                                                                           |               |               |            | \$19,539.00         |
|                                                                | Analysis (Tetra Tech - assay analysis - Jun-Jul/14)                                               |               |               |            | \$2,781.25          |
|                                                                | Travel & Miscellaneous Office Costs                                                               |               |               |            | \$11,877.85         |
|                                                                |                                                                                                   |               |               |            | \$36,509.20         |
|                                                                | <b>TOTAL APEX 2013 - 2014 COSTS</b>                                                               |               |               |            | <b>\$190,096.96</b> |
| <b>2. Athabasca Minerals Inc. Detailed Costs - 2013 - 2014</b> |                                                                                                   |               |               |            |                     |
| <b>Lone Peak Drilling</b>                                      |                                                                                                   |               |               |            |                     |
|                                                                | Drilling detail (core drilling) - 20 Feb/14                                                       |               |               |            | \$75,980.00         |
|                                                                | Dil form - 20 Feb/14                                                                              |               |               |            | \$59,137.50         |
|                                                                | Chargeable materials - 20 Feb/14                                                                  |               |               |            | \$17,267.51         |
|                                                                | Misc operations (rentals and equipment transport) - 20 Feb/14                                     |               |               |            | \$1,950.00          |
|                                                                | Drilling detail (core drilling) - 12 Mar/14                                                       |               |               |            | \$17,870.00         |
|                                                                | Dil form - 12 Mar/14                                                                              |               |               |            | \$31,067.50         |
|                                                                | Chargeable material - 12 Mar/14                                                                   |               |               |            | \$5,580.94          |
|                                                                | Misc operations (rentals and equipment transport) - 12 Mar/14                                     |               |               |            | \$19,299.68         |
|                                                                | <b>Analytical Laboratory Costs</b>                                                                |               |               |            | \$227,213.01        |
|                                                                | Acme Analytical Laboratories 10 May/14                                                            |               |               |            | \$7,478.70          |
|                                                                | AMEC 24 Jun/14                                                                                    |               |               |            | \$11,838.75         |
|                                                                | Tetra Tech (ATA) (AT&C Geoscience Ltd. paid - see Section 1 above in 3rd party costs)             |               |               |            | \$19,317.45         |
|                                                                | <b>Room Charges for Drilling Personnel</b>                                                        |               |               |            |                     |
|                                                                | Barge Landing Lodge - (drillers' rooms Feb 7-9 2014) 7 Feb/14                                     |               |               |            | \$2,080.00          |
|                                                                | Hotel - Mark M (Feb 11-15) 11 Feb/14                                                              |               |               |            | \$1,225.34          |
|                                                                | Hotel - return credit on hotel (not stay as long) (Feb 11-15) 15 Feb/14                           |               |               |            | -                   |
|                                                                | Hotel - Steve G (Feb 11-15) 11 Feb/14                                                             |               |               |            | \$300.34            |
|                                                                | <b>Fuel, Oil, Grease for Drilling</b>                                                             |               |               |            | \$3,108.82          |
|                                                                | Chinook Fuels Ltd. regular gas for drilling 11 Feb/14                                             |               |               |            | \$676.37            |
|                                                                | Chinook Fuels Ltd. regular gas for drilling 17 Feb/14                                             |               |               |            | \$988.88            |
|                                                                | Chinook Fuels Ltd. regular gas for drilling 20 Feb/14                                             |               |               |            | \$457.59            |
|                                                                | Imperial Oil regular gas bought on fuel cards during drilling 28 Feb/14                           |               |               |            | \$15.98             |
|                                                                | Imperial Oil regular gas bought on fuel cards during drilling 13 Feb/14                           |               |               |            | \$142.56            |
|                                                                | Imperial Oil regular gas bought on fuel cards during drilling 28 Feb/14                           |               |               |            | \$177.02            |
|                                                                | Chinook Fuels Ltd. clear low sulphur diesel and cartage for drilling 7 Feb/14                     |               |               |            | \$3,479.87          |
|                                                                | Chinook Fuels Ltd. clear low sulphur diesel and cartage for drilling 11 Feb/14                    |               |               |            | \$4,146.38          |
|                                                                | Chinook Fuels Ltd. clear low sulphur diesel and cartage for drilling 15 Feb/14                    |               |               |            | \$3,148.74          |
|                                                                | Chinook Fuels Ltd. clear low sulphur diesel and cartage for drilling 17 Feb/14                    |               |               |            | \$2,703.99          |
|                                                                | Chinook Fuels Ltd. oil for drilling equipment 10 Feb/14                                           |               |               |            | \$3,993.88          |
|                                                                | Chinook Fuels Ltd. oil and grease for drilling equipment 10 Feb/14                                |               |               |            | \$264.00            |
|                                                                | Chinook Fuels Ltd. coolant for drilling equipment 10 Feb/14                                       |               |               |            | \$1,245.44          |
|                                                                | Chinook Fuels Ltd. portable heater fuel for drilling 10 Feb/14                                    |               |               |            | \$158.40            |
|                                                                | Chinook Fuels Ltd. portable heater fuel for drilling 10 Feb/14                                    |               |               |            | \$369.40            |
|                                                                | Canwest Propane Ltd. 1 propane bottle for heating tent during drilling 11 Feb/14                  |               |               |            | \$820.00            |
|                                                                | Canwest Propane Ltd. 2 propane bottles for heating tent during drilling 11 Feb/14                 |               |               |            | \$962.00            |
|                                                                | Canwest Propane Ltd. propane for drilling site 6 Feb/14                                           |               |               |            | \$898.30            |
|                                                                | Delivery - Blue fuel for running errands 12 Feb/14                                                |               |               |            | \$28.57             |
|                                                                | <b>Freight for Drilling Project Equipment</b>                                                     |               |               |            | \$23,129.27         |
|                                                                | DE Kuhl Transport Ltd. moved call to drilling site 5 Feb/14                                       |               |               |            | \$1,000.00          |
|                                                                | DE Kuhl Transport Ltd. moved AM camp shack to drilling site 6 Feb/14                              |               |               |            | \$1,200.00          |
|                                                                | DE Kuhl Transport Ltd. moved AM camp shack to drilling site 6 Feb/14                              |               |               |            | \$2,800.00          |
|                                                                | DE Kuhl Transport Ltd. moved 2 tanks and 1 heater to drilling site 7 Feb/14                       |               |               |            | \$1,925.00          |
|                                                                | DE Kuhl Transport Ltd. moved rented skid to drilling site 22 Feb/14                               |               |               |            | \$1,400.00          |
|                                                                | DE Kuhl Transport Ltd. moved GMS wash car back to Edmonton 28 Feb/14                              |               |               |            | \$4,000.00          |
|                                                                | DE Kuhl Transport Ltd. moved GMS sleeper shack back to Edmonton 28 Feb/14                         |               |               |            | \$3,300.00          |
|                                                                | DE Kuhl Transport Ltd. moved rented skid back 1 Mar/14                                            |               |               |            | \$1,300.00          |
|                                                                | K.H. Becker Trucking Services hauled GMS vehicle to drilling site 28 Feb/14                       |               |               |            | \$4,580.00          |
|                                                                | Multihaul Transport hauled fuel tanks to drilling site 5 Feb/14                                   |               |               |            | \$1,488.00          |
|                                                                | <b>Rentals for Drilling Project</b>                                                               |               |               |            | \$23,283.00         |
|                                                                | G.N.S. Industrial Trailer Services sweeper rental 3 Feb/14                                        |               |               |            | \$4,500.00          |
|                                                                | G.N.S. Industrial Trailer Services moved sweeper to Susan Lake for further transport 3 Feb/14     |               |               |            | \$2,640.00          |
|                                                                | G.N.S. Industrial Trailer Services - main car rental for drilling 28 Feb/14                       |               |               |            | \$4,500.00          |
|                                                                | G.N.S. Industrial Trailer Services - repair to camp from drilling 12 Mar/14                       |               |               |            | \$996.73            |
|                                                                | The Cat Rental Store generator rental for drilling 22 Feb/14                                      |               |               |            | \$5,488.19          |
|                                                                | The Cat Rental Store dozer rental for drilling 28 Feb/14                                          |               |               |            | \$4,802.37          |
|                                                                | The Cat Rental Store diesel charge for rented generator 5 Mar/14                                  |               |               |            | \$450.00            |
|                                                                | Young Motors (1971) Ltd. snow mobile rental 4 Feb/14                                              |               |               |            | \$1,500.00          |
|                                                                | Young Motors (1971) Ltd. snow mobile rental for drilling planning 4 Feb/14                        |               |               |            | \$300.00            |
|                                                                | Young Motors (1971) Ltd. snow mobile rental for drilling planning 4 Feb/14                        |               |               |            | \$300.00            |
|                                                                | Tanka Direct 2 fuel tanks rented 28 Feb/14                                                        |               |               |            | \$2,217.96          |
|                                                                | United Rentals of Canada Inc generator rental 18 Feb/14                                           |               |               |            | \$5,183.01          |
|                                                                | Wood Buffalo Helicopters to assess reclamation successions of drill pads 29 Oct/13                | \$7,781.80    |               |            | \$39,456.98         |
|                                                                | <b>Rentals for Geophysical Survey</b>                                                             |               |               |            | \$8,172.22          |
|                                                                | Highland Helicopters Ltd. moving geophysics equipment into site 9 Jun/14                          |               |               |            | \$6,740.22          |
|                                                                | Highland Helicopters Ltd. moving geophysics equipment out of site 15 Jun/14                       |               |               |            | \$1,432.00          |
|                                                                | <b>Small Tools, Supplies and Parts for Drilling Project</b>                                       |               |               |            | \$113,714.44        |
|                                                                | Grigg Distributors propane bottle and methyl hydrate 11 Feb/14                                    |               |               |            | \$63.57             |
|                                                                | Grigg Distributors propane parts 18 Feb/14                                                        |               |               |            | \$28.23             |
|                                                                | Grigg Distributors 50 gal spill kit 10 Feb/14                                                     |               |               |            | \$729.23            |
|                                                                | Grigg Distributors extension cords, utility heater, battery clips 11 Feb/14                       |               |               |            | \$688.99            |
|                                                                | Grigg Distributors power utility heaters for drilling 12 Feb/14                                   |               |               |            | \$200.82            |
|                                                                | Grigg Distributors tape torch 12 Feb/14                                                           |               |               |            | \$240.83            |
|                                                                | Grigg Distributors tape torch parts 18 Feb/14                                                     |               |               |            | \$89.50             |
|                                                                | Sprucehead Lumber - cement for drilled holes 10 Feb/14                                            |               |               |            | \$115.14            |
|                                                                | Sprucehead Lumber grease gun 8 Feb/14                                                             |               |               |            | \$44.99             |
|                                                                | Sprucehead Lumber camp cleaning supplies 8 Feb/14                                                 |               |               |            | \$66.52             |
|                                                                | Fort McMurray Home Hardware sawer parts for camp 7 Feb/14                                         |               |               |            | \$115.37            |
|                                                                | Fort McMurray Home Hardware oil sander 7 Feb/14                                                   |               |               |            | \$459.99            |
|                                                                | Fort McMurray Home Hardware extension for camp 8 Feb/14                                           |               |               |            | \$81.96             |
|                                                                | Fort McMurray Home Hardware table chairs for camp 8 Feb/14                                        |               |               |            | \$156.84            |
|                                                                | Fort McMurray Home Hardware camp furnace filter 10 Feb/14                                         |               |               |            | \$27.98             |
|                                                                | Fort McMurray Home Hardware grease 11 Feb/14                                                      |               |               |            | \$39.85             |
|                                                                | Fort McMurray Home Hardware returned microwave 11 Feb/14                                          |               |               |            | -                   |
|                                                                | Fort McMurray Home Hardware microwave for camp 11 Feb/14                                          |               |               |            | \$59.90             |
|                                                                | Fort McMurray Home Hardware camp supplies 11 Feb/14                                               |               |               |            | \$989.92            |
|                                                                | Fort McMurray Home Hardware ratchet straps 11 Feb/14                                              |               |               |            | \$17.99             |
|                                                                | Fort McMurray Home Hardware extension cords for camp 11 Feb/14                                    |               |               |            | \$25.98             |
|                                                                | Fort McMurray Home Hardware gas clients - valves for drilling 4 Mar/14                            |               |               |            | \$20.46             |
|                                                                | RED1 Ditch - 3in Slow pump for WF-02 14 Feb/14                                                    |               |               |            | \$1,256.00          |
|                                                                | RED1 Ditch - Recharging fee for return of pump WF-02 1 Sept/14                                    |               |               |            | \$364.91            |
|                                                                | Delivery - Blue snow pluge for camp 12 Feb/14                                                     |               |               |            | \$25.28             |
|                                                                | George - Shell camp drinking water 18 Feb/14                                                      |               |               |            | \$100.14            |
|                                                                | George - Shell camp plumbing supplies 18 Feb/14                                                   |               |               |            | \$43.54             |
|                                                                | <b>Services for Drilling Project</b>                                                              |               |               |            | \$5,924.07          |
|                                                                | Tuc's Contracting Ltd. septic waste disposal service from drilling camp 28 Feb/14                 |               |               |            | \$5,823.00          |
|                                                                | Tuc's Contracting Ltd. potable water delivery to drilling site 28 Feb/14                          |               |               |            | \$981.37            |
|                                                                | Brescon - H8 - reserve generator & set voltage & travel time 21 Feb/14                            |               |               |            | \$2,849.00          |
|                                                                | <b>Imagery</b>                                                                                    |               |               |            | \$9,853.37          |
|                                                                | Air photos 24 Sept/13                                                                             |               | \$90.90       |            |                     |
|                                                                | QI HB Exploration Srvc Ltd (2191) LQAR 24 Sept/13                                                 |               | \$5,184.00    |            |                     |
|                                                                | QI HB Exploration Srvc Ltd (2191) LQAR 30 Apr/14                                                  |               |               | \$9,800.00 | \$15,174.50         |
|                                                                | <b>Geophysical Consultation</b>                                                                   |               |               |            |                     |
|                                                                | Lytvitsky Geoscience Research & Consulting Ltd 24 Oct/13                                          | \$475.00      |               |            | \$475.00            |
|                                                                | <b>Air Travel</b>                                                                                 |               |               |            |                     |
|                                                                | Flights for Don K. Flinn Brand - Bonnie Spence for reclamation assessment of drill pads 29 Oct/13 | \$1,182.50    |               |            | \$1,182.50          |
|                                                                | <b>Ground Travel</b>                                                                              |               |               |            |                     |
|                                                                | For Bonnie Spence during drilling reclamation assessment 30 Oct/13                                | \$43.81       |               |            |                     |
|                                                                | For Allen Arsenault, Esq & Debby - Glenn King, Lisa White during drilling project 2014            |               |               | \$1,880.18 | \$1,823.97          |
|                                                                | <b>Employee Subsistence</b>                                                                       |               |               |            |                     |
|                                                                | For Brian Foley, Steve George, Kevin MacFayden, Kyle Kaem during drilling project 2014            |               |               | \$1,372.30 |                     |
|                                                                | Made for Tim Seber and Bonnie Spence during reclamation assessment 30/31 Oct/13                   | \$92.44       |               |            | \$1,464.74          |
|                                                                | <b>TOTAL ATHABASCA MINERALS INC. 2013 - 2014 COSTS</b>                                            |               |               |            | <b>\$384,998.20</b> |
| <b>3. Allowable Athabasca Minerals Administration Costs</b>    |                                                                                                   |               |               |            |                     |
|                                                                | 10% Allowable Administration Cost                                                                 |               |               |            | \$38,499.82         |
|                                                                | <b>TOTAL APPLICABLE ASSESSMENT EXPENDITURES AT THE RICHARDSON PROJECT FOR 2013-2014</b>           |               |               |            | <b>\$613,594.98</b> |