

MAR 20120021: AUDET LAKE

Audet Lake - A report on limestone exploration near Fort MacKay,
Northeastern Alberta.

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Hammerstone Corporation Assessment Report

Audet Lake Permit Block

Athabasca Region
Northern Alberta

November 29th, 2012

PART B TECHNICAL REPORT

Confidentiality Report End Date:
September 13th, 2013

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1.0. SUMMARY

The Devonian stratigraphy present in the Audet Lake Property comprises parts of the Beaverhill Lake Group and the Elk Point Group. The evaporite-bearing Fort Vermillion, Watt Mountain and Prairie Formations have been severely affected by anhydrite and gypsum dissolution, and only structurally disturbed, non-soluble remnants remain. Significant aggregate potential exists in the Methy Formation and Slave Point Formation, although the aggregate potential of the Slave Point Formation has been adversely affected by dissolution of underlying evaporites.

2.0. INTRODUCTION

This report describes the results of assessment exploration conducted on Hammerstone Corporation's Audet Lake Permit Block (Audet Lake Property) in northeastern Alberta during 2012. The two Metallic and Industrial Mineral Permits of this block, permit 9310091034 and 9310091035, are within Township 97 and 98, Range 5 and 6 west of the 4th meridian (Figure 2.1). Hammerstone holds these permits to retain the rights to aggregate production from the Devonian rock immediately underlying the oilsands. Suncor holds the overlapping oilsands over most of the property with Imperial/Exxon holding oilsands leases over the southwest and southeast corners. Suncor intends to develop an open-pit oilsands mine on their leases and similar mining projects in the region require large amounts of aggregate with Devonian rocks being an established source of these aggregates.

Because Devonian rocks do not outcrop within the Audet Lake Permit Block it was necessary for the exploration program to focus on subsurface geological information, primarily downhole geophysical logs and drill core from oilsand exploration. Much of the work utilized publicly available data from the Energy Resources Conservation Board.

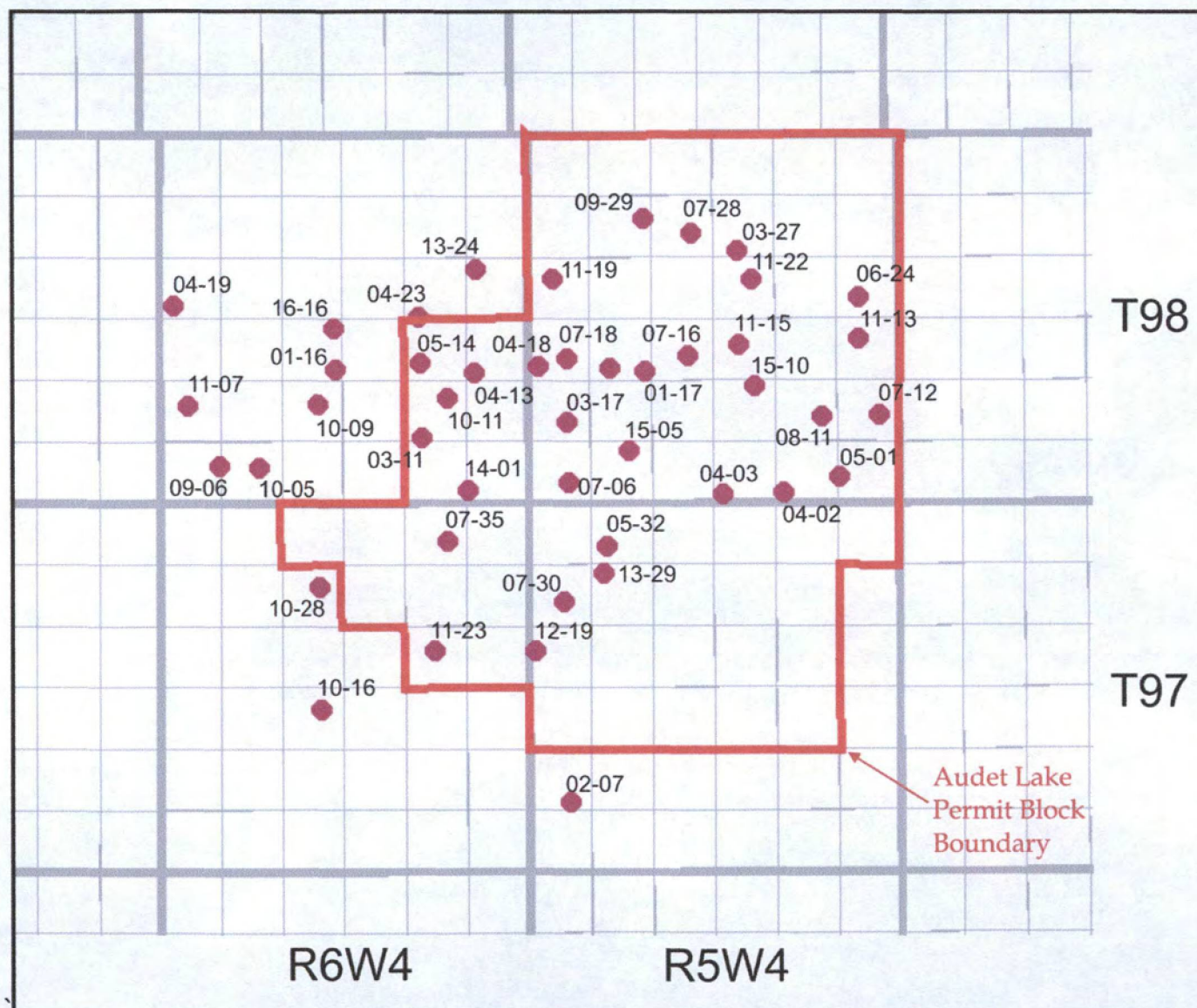


Figure 2.1. Location of drill cores logged in this assessment program.

3.0. MINERAL ASSESSMENT EXPENDITURE BREAKDOWN BY TYPE OF WORK

| | |
|---|------------------|
| Estimated Expenditure (Statement of Intent to File) | \$92,160.00 |
| Actual Expenditure | \$96,121.30 |
| | |
| Downhole Geophysics Log Examination | \$17,550.00 |
| Drill Core Examination | \$18,930.00 |
| Field Work | \$28,553.00 |
| Data Compilation and Analysis | \$22,400.00 |
| Administration | \$8,738.30 |
| | |
| TOTAL | 96,121.30 |

4.0. REGIONAL GEOLOGY

The Project Area is underlain by Quaternary deposits, Cretaceous and Devonian sedimentary rocks, and Precambrian crystalline rocks. The following is a stratigraphic column of the Audet Lake area, modified from Mossop and Shetson (1994), using information from this study.

| Period | Group | Formation | Lithology | |
|------------------|-----------------|---|---|--|
| Quaternary | | | Till, glacio-fluvial deposits | |
| Lower Cretaceous | Mannville | McMurray | Oilsand, shale. | |
| Upper Devonian | Beaverhill Lake | Waterways | Light green argillaceous limestone and light grey nodular limestone. | |
| | | Slave Point | Light brown laminated to massive limestone | |
| | | Fort Vermilion | Anhydrite, shale, limestone, dolomite | <i>Dissolution has removed all evaporites from these Formations in the Audet Lake area, leaving only non-soluble remnants.</i> |
| Middle Devonian | Upper Elk Point | Watt Mountain | Green shale with anhydrite, dolomite and minor sandstone. | |
| | | Prairie | Salt, anhydrite, gypsum, dolomite with minor shale. | |
| | | Methy | Reefal to massive to bedded dolomite, dolomitic limestone, limestone, shale and minor anhydrite and gypsum. | |
| | Lower Elk Point | McLean River | Red to green fine grained sandstone, siltstone and shale with anhydrite beds and gypsum veins. | |
| La Loche | | Red coarse to medium grained arkosic sandstone with minor evaporites. | | |
| Precambrian | | | Granitic Gneiss | |

Stratigraphy Present at Audet Lake

Figure 4.1. Stratigraphic column of the Audet Lake Project Area .

5.0 EXPLORATION

5.1 Introduction

Exploration of the Audet Lake Property focused on the aggregate potential of the Devonian stratigraphy immediately underlying the oilsands. Because there are no known outcrops of Devonian rocks on the property, it was necessary for the exploration program to focus on sub-surface geological information. The exploration program consisted of three main components:

- Examination of downhole geophysical well logs from the ERCB Database
- Examination of drill cores held at the ERCB core facility in Calgary
- Helicopter based examination of the Property

The geophysical well logs were used primarily to establish the regional geological setting of the Audet Lake Property as well as to identify those cores which would be useful to examine and log. Core logging focused on establishing the local stratigraphic succession for Audet Lake and identifying those intervals with potential for aggregate production.

5.2 Downhole Geophysical Logs

More than 200 downhole geophysical well logs were examined from the Audet Lake Property and surrounding area in order to establish the local geological setting of the property and to identify those cores which would be useful to examine and log. These geophysical logs are from a public database administered by the Energy Resources Conservation Board (ERCB) which holds information from oil and gas exploration wells in Alberta. In many cases the tops of geological units were re-interpreted from the "system picks" of the database.

5.3 Drill Core Examination

Of the more than 200 oilsand exploration drill holes in the Audet Lake Property and adjacent area, 51 were selected for lithological logging. A list of the core logged is given in Table 5.1. The location of these cores is given in Figure 2.1. The core logs are given in Appendix A. These holes were selected because, 1) core for them was available at the ERCB core facility in Calgary, 2) they represented the thickest Devonian core intervals available and, 3) the downhole geophysical logs indicated they may have intervals with aggregate potential. A number of cores from outside of the Audet Lake Property were also examined and in some cases logged in order to facilitate stratigraphic correlation through the Property.

The core logging focused on aggregate potential rather than utilizing standard carbonate rock description methods. For each core the entire Devonian interval was logged along with a short section of the overlying McMurray Formation. A rank of 1 to 5 was assigned to each Devonian interval, based on aggregate potential, with 1 being lower potential and 5 being excellent potential. In some cases the identity of the Formation was difficult to determine due to evaporite dissolution, especially for the Fort Vermilion, Watt Mountain and Prairie Formations.

Table 5.1. List of drill cores logged in this assessment report.

| Drill Core UWI | Devonian Interval Examined | | |
|-------------------|----------------------------|--------------------|---------------|
| | From Formation | To Formation | Thickness (m) |
| AA-01-16-098-06W4 | Ft. Verm./Watt Mt. | Ft. Verm./Watt Mt. | 11.70 |
| AA-01-17-098-05W4 | Firebag | Slave Point | 15.00 |
| AA-02-07-097-05W4 | Firebag | Firebag | 14.80 |
| AA-02-34-097-06W4 | Firebag | Firebag | 8.50 |
| AA-03-11-098-06W4 | Ft. Verm./Watt Mt. | Prairie | 8.85 |
| AA-03-17-098-05W4 | Firebag? | Slave Point? | 28.50 |
| AA-03-27-098-05W4 | Firebag | Firebag | 16.50 |
| AA-04-01-098-06W4 | Ft. Verm./Watt Mt. | Ft. Verm./Watt Mt. | 9.30 |
| AA-04-02-098-05W4 | Firebag? | Slave Point? | 16.40 |
| AA-04-13-098-06W4 | Watt Mountain | Prairie | 23.90 |
| AA-04-18-098-05W4 | Methy | Methy | 8.85 |
| AA-04-19-098-06W4 | Firebag | Firebag | 13.15 |
| AA-04-23-098-06W4 | Firebag | Fort Vermilion | 8.20 |
| AA-05-01-098-05W4 | Slave Point | Watt Mountain | 16.30 |
| AA-05-14-098-06W4 | Prairie | Prairie | 8.50 |
| AA-05-20-098-05W4 | Methy | Methy | 10.00 |
| AA-05-32-097-05W4 | Methy | Methy | 7.40 |
| AA-06-24-098-06W4 | Methy | Methy | 15.00 |
| AA-07-06-098-05W4 | Firebag | Firebag | 16.55 |
| AA-07-07-098-05W4 | Methy | Methy | 7.60 |
| AA-07-12-098-05W4 | Watt Mountain? | Methy | 15.40 |
| AA-07-16-098-05W4 | Fort Vermilion? | Methy | 28.40 |
| AA-07-18-098-05W4 | Firebag | Slave Point | 16.50 |
| AA-07-22-099-05W4 | Methy | Methy | 11.65 |
| AA-07-28-098-05W4 | Prairie? | Methy | 14.90 |
| AA-07-30-097-05W4 | Firebag | Firebag | 12.95 |
| AA-07-35-097-06W4 | Firebag | Methy | 66.15 |
| AA-08-11-098-05W4 | Prairie | Watt Mountain | 21.25 |
| AA-09-06-098-06W4 | Firebag | Firebag | 5.75 |
| AA-02-29-098-05W4 | Fort Vermilion? | Watt Mountain | 12.80 |
| AA-10-05-098-06W4 | Firebag | Firebag | 16.40 |
| AA-10-09-098-06W4 | Firebag | Fort Vermilion | 15.50 |
| AA-10-11-098-06W4 | Slave Point? | Prairie? | 22.20 |
| AA-10-16-097-06W4 | Firebag | Firebag | 17.60 |
| AA-10-22-098-05W4 | Firebag | Slave Point | 23.50 |
| AA-10-28-097-06W4 | Prairie? | Methy | 47.30 |
| AA-11-07-098-06W4 | Firebag | Firebag | 16.20 |
| AA-11-13-098-05W4 | Prairie? | Methy | 20.70 |
| AA-11-15-098-05W4 | Prairie | Methy | 16.80 |
| AA-11-19-098-05W4 | Firebag | Watt Mountain | 26.40 |
| AA-11-23-097-06W4 | Firebag | Firebag | 7.65 |
| AA-12-19-097-05W4 | Slave Point? | Prairie? | 12.75 |
| AA-13-24-098-06W4 | Prairie | Methy | 18.50 |
| AA-13-29-097-05W4 | Firebag | Firebag | 10.35 |
| AA-15-05-098-05W4 | Firebag | Slave Point | 15.40 |
| AA-15-10-098-05W4 | Prairie? | Methy | 21.50 |
| AA-16-16-098-06W4 | Firebag | Firebag | 15.75 |
| | | TOTAL | 795.25 |

5.4 Helicopter Reconnaissance

A helicopter reconnaissance of the property was conducted on September 18th, 2012, to investigate surface conditions and access. The author, two geologists from Hammerstone Corporation, and the Senior Supervisor from the Muskeg Valley Quarry participated in the flight. A number of potential access routes were scouted and photographed (Figure 5.1). On September 19th an effort was made to access Methy Formation outcrops along the Clearwater River at Pine Rapids and Whitemud Falls by helicopter. This flight was undertaken because the Methy Formation provides excellent potential for aggregate within the Audet Lake Permit Block (see section 6 below), and the best outcrops of Methy in the area are these locations along the Clearwater River. Despite indications from other parties that landing sites were available at these locations, no landing was achieved, and the attempt to examine the outcrops was unsuccessful (Figure 5.1).

6.0 GEOLOGY OF THE AUDET LAKE PERMIT BLOCK.

The stratigraphy present within the Audet Lake permit block comprise the interval from the lower part of the Firebag Member of the Waterways Formation down to the Methy Formation. This interval includes, from top down, the Firebag Formation, The Slave Point Formation, the Fort Vermilion Formation, the Watt Mountain Formation, the Prairie Formation and the Methy Formation (see Figure 4.1).

The lithology of the Firebag Member and Slave Point Formation is similar to that observed by the author elsewhere in the oilsands region, with the Firebag Member comprised primarily of light green argillaceous limestone and the Slave Point Formation comprised of the light brown laminated to massive limestone. There is little structural disturbance of the Firebag Member but the Slave Point Formation was often brecciated, with abundant bitumen staining on the fractures, and in some places altered.

There were no evaporites (salt, anhydrite, gypsum) observed in drill core within the Fort Vermilion Formation, Watt Mountain Formation or Prairie Formation, indicating that these lithologies had been entirely removed by dissolution. The lithology of these three Formations comprise non-soluble components including limestone, dolomite, shale and unconsolidated mud, clay and sand. The bedding is highly contorted and brecciated with both healed (fully cemented) and un-healed (not cemented) breccias present. There is often lenses and pockets of oilsands mixed in with the breccias.

The Methy Formation comprises light brown to white laminated to fossiliferous dolomite and limestone. It was porous and bitumen stained in some cores, but generally was quite solid and massive. The Methy Formation showed little or no structural disturbance.



Creek crossing along possible access route



Firebag River crossing along possible access route.



Typical ground conditions on the Audet Lake Permit Block.



Methy Formation outcrops along the Clearwater River near Whitemud Falls.

Figure 5.1. Photographs taken during the helicopter reconnaissance flights.

7.0 AGGREGATE POTENTIAL

A qualitative ranking, from 1 to 5, was assigned to the aggregate potential of each Devonian interval in the drill cores logged, with 1 being lower potential and 5 being excellent potential (see Appendix A). The best aggregate potential is found in the Methy Formation, with its ranking typically being 4 or 5. The Methy Formation is a very competent dolomite that is similar to units in the Muskeg Valley Quarry that have excellent aggregate properties. Samples of the Methy Formation taken by Hammerstone geologists a number of years ago from an outcrop along the Firebag River were tested for L.A. Abrasion and Magnesium Sulfate Soundness and the results showed the rock to be suitable for concrete aggregate and railway ballast (personal communication, Gerald Kozdial, Hammerstone geologist, 2012).

The Slave Point Formation is a competent limestone that has good aggregate potential. However, it was often found to be brecciated, heavily bitumen stained and altered, likely as a result of collapse associated with dissolution of the underlying evaporites (see Figure 4.1). This effect can be expected to be irregularly distributed throughout the Audet Lake Permit Area, and local areas of undisturbed rock with excellent aggregate potential should be expected.

The argillaceous limestone of the Firebag Formation will not be suitable for most aggregate applications but probably could be used to make low permeability liners. There is likely very little aggregate potential in the Fort Vermilion, Watt Mountain and Prairie Formations.

8.0 CONCLUSIONS

The stratigraphy present within the Audet Lake Permit Block comprise the interval from the lower part of the Firebag Member of the Waterways Formation down to the Methy Formation. This interval includes, from top down, the Firebag Formation, The Slave Point Formation, the Fort Vermilion Formation, the Watt Mountain Formation, the Prairie Formation and the Methy Formation. There is excellent aggregate potential in the Methy Formation and the Slave Point Formation, although the aggregate potential of the Slave Point Formation has been adversely affected by dissolution of underlying evaporites. The argillaceous limestone of the Firebag Formation will not be suitable for most aggregate applications but probably could be used to make low permeability liners. There is likely very little aggregate potential in the Fort Vermilion, Watt Mountain and Prairie Formations.

9.0 QUALIFICATIONS

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I, Glen De Paoli, P.Geol., am a member in good standing of the Association of Professional Engineers, Geologists and Geophysicists of Alberta (APEGGA), member number 58493. I am the Responsible Member for Palliser Geoscience Ltd., Permit number 10892.

I hold a Bachelor of Science (1988) and a Masters of Science (1994) from the University of Calgary, Alberta.

I have been working in the geological field since 1981. My areas of experience and expertise include base and precious metal exploration, diamond exploration, oil and gas exploration, electron microscopy, regulatory and technical reports and open pit mine planning and aggregate production.

I have been working on the geology of Northeastern Alberta for more than 15 years and have examined hundreds of drill cores and well logs. I have been working on the Muskeg Valley Quarry project since 2001.

Signed _____

Glen De Paoli, P.Geol

Date November 29th, 2012

10.0 REFERENCES

Mossop, G and Shetson, I, 1994 (Compilers). Geological Atlas of the Western Canada Sedimentary Basin. The Canadian Society of Petroleum Geologists and The Alberta Research Council.

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Audet Lake Assessment Report 2012



Hammerstone Corporation Assessment Report

Audet Lake Permit Block

Athabasca Region
Northern Alberta

November 29th, 2012

PART C APPENDIX

Drill Core Logs

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/01-16-098-06W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-------------------|---------------------|---|---------------------|
| 104.10 | 109.80 | 5.70 | McMurray | Oilsand | V.c.g. oilsands. Low angle cross bedding. Bedding slightly disturbed. | n.a. |
| 109.80 | 112.00 | 2.20 | Ft. Verm/Watt Mt. | Breccia | Contorted mixture of chalky white (altered) dolomite and dolomitic limestone and light grey slightly calcareous shale matrix. 20 cm oilsand interval 111.70-117.90. | 1 |
| 112.00 | 112.70 | 0.70 | Ft. Verm/Watt Mt. | Dolomitic Limestone | White to light tan laminated dolomitic limestone. Evidence of both healed and unhealed deformation. Core angle 20 - 40 degrees. | 4 |
| 112.70 | 112.95 | 0.25 | Ft. Verm/Watt Mt. | Calcareous Shale | Medium grey calcareous shale. | 1 |
| 112.95 | 121.50 | 8.55 | Prairie? | Breccia | Highly contorted mixture of clasts of sub-rounded light grey limestone and chalky white dolomitic limestone in a light to medium grey calcareous shale matrix. T.D. @ 121.50. | 1 |

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Audet Lake Drill Core Lithological Log

UWI: AA/01-17-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|-------------|------------------------|--|---------------------|
| 45.50 | 48.30 | 2.80 | McMurray | Oilsand | V.c.g. oilsands. Minor light grey shale lamina. | n.a. |
| 48.30 | 54.45 | 6.15 | Firebag | Argillaceous Limestone | Light to medium green argillaceous limestone, becoming darker in colour downward. Decalcified over top 20cm only. Minor light grey limestone beds to 1 cm. Bedding at 30 degrees but not brecciated. | 1 |
| 54.45 | 55.70 | 1.25 | Slave Point | Limestone | Light grey nodular to bedded limestone. | 5 |
| 55.70 | 56.10 | 0.40 | Slave Point | Limestone | Light grey to light white-tan (alteration) bitumen stained limestone. | 5 |
| 56.10 | 63.30 | 7.20 | Slave Point | Limestone | Tan-white laminated limestone. Abundant heavily bitumen stained intervals to 30 cm. T.D. @ 63.30m. | 4 |

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Audet Lake Drill Core Lithological Log

UWI: AA/02-07-097-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|--|---|---------------------|
| 61.00 | 66.50 | 5.50 | McMurray | Oilsand | Black m.g. to c.g. bitumen saturated oilsand. | n.a. |
| 66.50 | 68.60 | 2.10 | Firebag | Interbedded Argillaceous Limestone/Limestone | Light green argillaceous limestone and light grey limestone interbedded in beds 5mm - 3cm. Slight chalky alteration over top 30cm but little or no decalification. Core moderately fractured. | 1 |
| 68.60 | 74.50 | 5.90 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 95% A.M. Core relatively undisturbed at top of interval, becoming increasingly fractured downward. | 1 |
| 74.50 | 81.30 | 6.80 | Firebag | Brecciated Argillaceous Limestone | Brecciated argillaceous limestone with occasional angular light grey limestone clast to 5 cm. 85% A.M. T.D. @ 81.30. | 1 |

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Audet Lake Drill Core Lithological Log

UWI: AA/02-34-097-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|------------------------------------|--|---------------------|
| 74.00 | 75.40 | 1.40 | McMurray | Shale | Light grey shale | n.a. |
| 75.40 | 81.80 | 6.40 | McMurray | Oilsand | Black m.g. to c.g. Bitumen saturated oilsand. | n.a. |
| 81.80 | 83.00 | 1.20 | Firebag | Decalcified Argillaceous Limestone | Light green-grey de-calcified argillaceous limestone. Scattered v.f.g. sulphide nodules to 1 cm. | 1 |
| 83.00 | 90.30 | 7.30 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 90% A.M. T.D. @ 90.30. | 1 |

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Audet Lake Drill Core Lithological Log

UWI: AA/03-11-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-------------------|-----------------------------|--|---------------------|
| 97.35 | 101.65 | 4.30 | McMurray | Oilsand | Black c.g. oilsands. 10cm pebbly interval at base. | n.a. |
| 101.65 | 102.65 | 1.00 | McMurray | Shale | Medium grey shale with minor oilsand intervals. | n.a. |
| 102.65 | 103.60 | 0.95 | McMurray | Oilsand | Black c.g. oilsands. | n.a. |
| 103.60 | 104.05 | 0.45 | Ft. Verm.Watt Mt. | Shale | Medium brown-green silty shale | 1 |
| 104.05 | 104.70 | 0.65 | Ft. Verm.Watt Mt. | Altered Dolomitic Limestone | White chalky laminated dolomitic limestone. Contorted and brecciated. | 1 |
| 104.70 | 106.30 | 1.60 | Ft. Verm.Watt Mt. | Shale | Medium green to medium grey shale. Bedding relatively undisturbed. | 1 |
| 106.30 | 106.65 | 0.35 | Prairie | Dolomite | Light tan laminated dolomite. Solid core but bedding at 40 degrees. | 4 |
| 106.65 | 112.45 | 5.80 | Prairie | Breccia | Contorted and brecciated mixture of clasts/beds of light tan laminated dolomitic limestone and light grey limestone with a light grey calcareous shale matrix. T.D. @ 112.45m. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/03-17-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|--------|-----------|-----------------|-------------------------------------|---|---------------------|
| 59.15 | 63.60 | 4.45 | McMurray | Oilsand | Black c.g. oilsands with thin (1 cm) flushed intervals. Bedding inclined 0-10 degrees. Numerous pebbly beds to 2 cm, coarser ones with angular lithic clasts. Lost core at basal contact. | n.a. |
| 63.60 | 73.20 | 9.60 | McMurray? | Shale, Siltstone, Oilsand | Black silty shale, medium to light grey siltstone and m.g. Oilsand in chaotic collapse breccia. Finely interlaminated medium to light grey siltstone fragments. Soft sediment deformation prevalent. Becoming lighter in colour and more silty downward. | 1 |
| 73.20 | 75.95 | 2.75 | Firebag? | Calcareous Mud/lms clasts | Light green calcareous shale with abundant light grey angular lms clasts and brachiopod shells. Bedding inclined to 90 degrees and contorted. Numerous bitumen stained sandy lenses and black shale intervals over top metre. | 1 |
| 75.95 | 84.20 | 8.25 | McMurray Slump? | Shale, Siltstone, Oilsand | Black silty shale, medium to light grey siltstone and m.g. Oilsand in chaotic collapse breccia. Finely interlaminated medium to light grey siltstone fragments. Rare angular coal fragment. Ductile deformation prevalent. Becoming darker in colour and less silty downward. | 1 |
| 84.20 | 94.10 | 9.90 | McMurray Slump? | Shale, Siltstone | Very light grey shale and medium to dark grey silty shale in a chaotic collapse breccia. Finely interlaminated medium to light grey siltstone fragments. Numerous bitumen stained sandy lenses. Slight reddish hue to a number of f.g. subrounded sandstone clasts. No calcareous component observed. F.g. pyrite nodules to 5mm. | 1 |
| 94.10 | 101.70 | 7.60 | Slave Point? | Calcareous Shale Hosting Lms Clasts | Light green to light grey calcareous shale matrix hosting angular clasts of light green argillaceous lms, light grey lms and light tan laminated lms (Slave Point?). No dolomite clasts observed. Differs from collapse breccia units above in that there are distinct angular clasts in this interval whereas units above were more contorted/ductile deformation. Devonian @ 94.10?? T.D. @ 101.70. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/03-27-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|--|--|---------------------|
| 49.70 | 54.60 | 4.90 | McMurray | Oilsand | Black m.g. to c.g. Bitumen saturated oilsand. Low angle cross bedded. 5 cm nodular v.f.g.sulphides at base. | n.a. |
| 54.60 | 57.20 | 2.60 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. Decalcification over top 20cm only. | 1 |
| 57.20 | 58.70 | 1.50 | Firebag | Argillaceous Nodular Limestone | Light green argillaceous nodular limestone. 50% A.M. Moderately brecciated throughout. | 2 |
| 58.70 | 59.40 | 0.70 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 90% A.M. | 1 |
| 59.40 | 61.00 | 1.60 | Firebag | Argillaceous Nodular Limestone | Light green argillaceous nodular limestone. 50% A.M. Moderately brecciated throughout. | 2 |
| 61.00 | 65.00 | 4.00 | Firebag | Interbedded Argillaceous Limestone and Limestone | Light green argillaceous nodular limestone interbedded with light grey limestone beds to 2 cm. 80% A.M. | 1 |
| 65.00 | 71.10 | 6.10 | Firebag | Argillaceous Limestone | Light to medium green argillaceous limestone. 90% A.M. Darker colour and fissile nature near base of core indicates basal Firebag, within 5 metres of Slave Point. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/04-01-098-06W4_0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|--------------------|-----------|---|---------------------|
| 106.55 | 114.60 | 8.05 | McMurray | Oilsand | C.g. oilsands with minor light grey shale beds. Bedding highly contorted. | n.a. |
| 114.60 | 117.20 | 2.60 | McMurray | Shale | Light grey shale with minor m.g. oilsand beds. Bedding highly contorted. Contact with Devonian is very indistinct. | n.a. |
| 117.20 | 123.80 | 6.60 | Ft. Verm./Watt Mt. | Breccia | Angular clasts of light grey limestone, light tan laminated limestone and light brown sideritized limestone in a light grey fine grained calcareous matrix. | 1 |
| 123.80 | 125.80 | 2.00 | Ft. Verm./Watt Mt. | Breccia | Angular clasts of light grey limestone, light tan laminated limestone and light brown sideritized limestone in a light grey fine grained calcareous matrix. | 1 |
| 125.80 | 126.50 | 0.70 | Ft. Verm./Watt Mt. | Breccia | Angular clasts of light grey limestone and light tan laminated limestone in a light grey-brown fine grained calcareous matrix. T.D. @ 126.50. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/04-02-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|---------------------|-------------------------------------|--|---------------------|
| 105.40 | 109.50 | 4.10 | McMurray | Oilsand | Black c.g. to v.c.g. oilsand. Very minor shale. Bedding undisturbed. | n.a. |
| 109.50 | 111.10 | 1.60 | Firebag? Watt Mt? | De-calcified Argillaceous Limestone | Light green-grey de-calcified argillaceous limestone. Massive f.g sulfides 109.80 - 110.00 Actual burn marks on box lid from oxidation! | 1 |
| 111.10 | 115.50 | 4.40 | Firebag? Prairie? | Altered limestone and oilsand | Mixture of light green-grey argillaceous limestone (altered, partly decalcified), angular chalky white limestone clasts to 5 cm and oilsand lenses and beds to 3 cm. Well laminated in places. | 1 |
| 115.50 | 124.80 | 9.30 | Firebag? Prairie? | Altered Limestone | Finely laminated chalky white altered lms and light green partly de-calcified argillaceous lms. Several light green lms intervals. Bedding disturbed throughout. | 1 |
| 124.80 | 125.90 | 1.10 | Slave Point? Methy? | Bitumen/Limestone | Massive solid bitumen hosting angular clasts of white laminated lms to 3 cm. T.D. @ 125.90. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/04-03-098-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-----------|-----------------------------|---|---------------------|
| 79.40 | 85.40 | 6.00 | McMurray | Oilsand | Black m.g. to c.g. bitumen saturated oilsand. | 1 |
| 85.40 | 87.60 | 2.20 | Watt Mt?? | Shale, Siltstone | Finely laminated Light green-purple silty shale and light brown (bitumen stained) siltstone. Sporadic reaction to HCl. Bedding @ 10 - 25 degrees. | 1 |
| 87.60 | 96.80 | 9.20 | Prairie?? | Dissolution Breccia | Chaotic brecciated mixture of sub-rounded light grey/white lms and dolomite clasts to 3cm in a light green-grey calcareous shale matrix. Minor bitumen staining near top. Gradual change in colour downward from light green to light tan | 1 |
| 96.80 | 99.90 | 3.10 | Prairie?? | Dissolution Breccia | Chaotic brecciated mixture of sub-rounded white dolomite clasts to 3cm in a light brown calcareous shale matrix. | 1 |
| 99.90 | 101.55 | 1.65 | Methy | Bitumen and Calcaeous Shale | 10 - 20cm intervals of solid bitumen interbedded with 20 - 40cm intervals of light brown calcareous shale. Several white chalky intervals to 20cm (dolomite). | 1 |
| 101.55 | 102.70 | 1.15 | Methy | Strom. Dolomite | Light tan strom. to finely laminated dolomite. Abundant bitumen staining. T.D. @ 102.70 | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/04-13-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|---------------|------------------|--|---------------------|
| 88.60 | 93.10 | 4.50 | McMurray | Oilsand | Black m.g. to v.c.g. oilsand with 10 - 20cm light grey shale beds. | 1 |
| 93.10 | 98.00 | 4.90 | Watt Mountain | Shale | Light grey to light green, to light brown shale and siltstone. Bedding highly contorted, inclined, and brecciated. Several f.g. sulphide lenses to 5cm (inclined). | 1 |
| 98.00 | 105.60 | 7.60 | Prairie | Collapse Breccia | Angular clasts of light tan to light grey dolomite in a light tan to light grey dolomitic shale matrix. Larger dolomite clasts show fine laminations. Both brittle and ductile deformation evident. | 1 |
| 105.60 | 108.85 | 3.25 | Prairie | Collapse Breccia | Interval is alternating 20-30cm sections of solid light grey dolomite with wispy dark grey lamina (inclined) and breccia consisting of angular to sub-rounded clasts of white to light tan to light grey dolomite in a light green to light grey shale matrix. | 1 |
| 108.85 | 111.10 | 2.25 | Prairie | Collapse Breccia | Breccia consisting of angular to sub-rounded clasts of white to light tan to light grey dolomite in a light green to light grey shale matrix. | 1 |
| 111.10 | 112.60 | 1.50 | Prairie | Collapse Breccia | Light grey dolomite clasts in a light grey matrix. Difficult to distinguish clast/matrix. | 1 |
| 112.60 | 113.20 | 0.60 | Prairie | Collapse Breccia | Breccia consisting of angular to sub-rounded clasts of white to light tan to light grey dolomite in a light green to light grey shale matrix. | 1 |
| 113.20 | 114.10 | 0.90 | Prairie | Collapse Breccia | Angular to clasts of white to light tan dolomite in a black (bituminous?) sandy matrix. Possible carbonaceous clasts (coal from McMurray?). | 1 |
| 114.10 | 117.00 | 2.90 | Prairie | Collapse Breccia | Breccia consisting of angular to sub-rounded clasts of white to light tan to light grey dolomite in a light green to light grey shale matrix. T.D @ 117.00. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/04-18-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|------------------------------|--|---------------------|
| 118.90 | 124.25 | 5.35 | McMurray | Shale | Light grey shale with minor m.g. oilsand. Bedding highly contorted. | n.a. |
| 124.25 | 127.20 | 2.95 | McMurray | Oilsand/Shale | C.g. oilsand and medium grey shale. | n.a. |
| 127.20 | 128.25 | 1.05 | McMurray | Oilsand with Dolomite Clasts | Caotic mixture of c.g. oilsand and angular chalky white dolomite clasts to 5 cm. | n.a. |
| 128.25 | 129.90 | 1.65 | Methy | Laminated Dolomite | Light tan bituminous laminated dolomite. Some short healed brecciated intervals, otherwise core undisturbed. Core angle is horizontal. | 4 |
| 129.90 | 137.10 | 7.20 | Methy | Dolomite | Light tan fossiliferous dolomite. Abundant crinoid and brachs. Bedding is characterized by thin, dark, discontinuous, undulating lamina. Bitumen staining on fractures only. No structural disturbance. Very homogeneous unit. Very solid core. T.D. @ 17.10 | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/04-19-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|--------------------------------------|---|---------------------|
| 64.15 | 72.90 | 8.75 | McMurray | Oilsand | F.g. partly flushed oilsand. Bedding slightly disturbed. Unconformity is an undulating contact. One 3cm sub-rounded de-calcified lms clast hosted in McMurray 20 cm above unconformity. | n.a. |
| 72.90 | 78.00 | 5.10 | Firebag | De-calcified Argillaceous Limestone. | Light green de-calcified argillaceous limestone. Abundant f.g. spherical sulphide nodules to 4 cm. | 1 |
| 78.00 | 86.05 | 8.05 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. T.D. @ 86.05. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/04-23-098-06W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------------|-------------------------------------|--|---------------------|
| 89.90 | 91.60 | 1.70 | McMurray | Oilsand | F.g. partly flushed oilsand. Bedding slightly disturbed. | n.a. |
| 91.60 | 92.20 | 0.60 | McMurray | Shale | Light grey-green shale. Bedding slightly disturbed. | n.a. |
| 92.20 | 93.10 | 0.90 | McMurray | Oilsand | M.g. to v.c.g partly flushed oilsand. Bedding slightly disturbed. | n.a. |
| 93.10 | 98.30 | 5.20 | McMurray | Shale | Light grey-green shale. Bedding slightly disturbed. | n.a. |
| 98.30 | 99.10 | 0.80 | McMurray | Oilsand | M.g. to v.c.g oilsand. Bedding slightly disturbed. | n.a. |
| 99.10 | 99.60 | 0.50 | McMurray | Shale | Light grey-green shale. Bedding slightly disturbed. | n.a. |
| 99.60 | 101.45 | 1.85 | McMurray | Oilsand | M.g. to v.c.g oilsand. Bedding slightly disturbed. | n.a. |
| 101.45 | 101.60 | 0.15 | McMurray | Shale | Light grey-green shale. Bedding slightly disturbed. 1-2 cm sulphide cemented qtz pebbles to 3mm at base. | n.a. |
| 101.60 | 103.35 | 1.75 | Firebag | De-calcified Argillaceous Limestone | Light green de-calcified argillaceous limestone. Bedding relatively undisturbed and horizontal. | 1 |
| 103.35 | 106.90 | 3.55 | Slave Point | Breccia | Angular to sub-rounded clasts of white to light tan finely laminated limestone to 30cm in a matrix of light green to dark green argillaceous shale. Soft sediment (fully re-cemented) breccia in larger clasts. Some qtz grit present in breccia matrix. | 1 |
| 106.90 | 109.80 | 2.90 | Fort Vermilion | Breccia | Angular to sub-rounded clasts of white to light tan finely laminated limestone to 30cm in a light grey calcareous pebbly (sub-rounded clasts to 3 cm) to sandy calcareous matrix. T.D. @ 109.80. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/05-01-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|--------------|----------------------------|--|---------------------|
| 86.90 | 89.70 | 2.80 | McMurray | Oilsand | V.c.g. oilsand | n.a. |
| 89.70 | 92.50 | 2.80 | Slave Point? | Brecciated Limestone | Angular clasts of bitumen saturated light grey to chalky white limestone in a light grey calcareous matrix. Breccia is unhealed. Abundant f.g. disseminated sulphides. | 1 |
| 92.50 | 94.00 | 1.50 | Slave Point | Brecciated Limestone | Angular clasts of tan and laminated light grey limestone in a light grey calcareous matrix. Breccia is mostly healed. Bitumen staining on porous matrix patches only. | 3 |
| 94.00 | 94.65 | 0.65 | Slave Point | Massive Bitumen | Bitumen saturated limestone. Host chalky white limestone visible in a few places. | 0 |
| 94.65 | 99.00 | 4.35 | Slave Point | Limestone | Light grey to light tan (light brown where bitumen stained) well laminated limestone. Occasional healed and unhealed breccia. Minor bitumen staining in unhealed breccia, along porous lamina and in fractures. Bedding at 15 degrees. | 1 |
| 99.00 | 101.20 | 2.20 | Slave Point | Brecciated Limestone | Angular clasts of tan and laminated light grey limestone in a light grey calcareous matrix. Breccia is partly healed. Bitumen staining on porous matrix patches only. | 2 |
| 101.20 | 102.30 | 1.10 | Ft. Verm. | Brecciated Shale/Limestone | Angular clasts of light green calcareous shale and light grey laminated limestone in a light green calcareous matrix. | 1 |
| 102.30 | 103.00 | 0.70 | Ft. Verm. | Limestone | Brecciate light grey laminated silty limestone. Breccia is mostly healed. | 1 |
| 103.00 | 106.00 | 3.00 | Watt Mt. | Calcareous shale | Light green (typical Watt Mt.) to light brown calcareous silty shale. Bedding slightly brecciated and contorted. T.D. @ 106.00. | 1 |

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Audet Lake Drill Core Lithological Log

UWI: AA/05-14-098-06W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|-----------|---|---------------------|
| 112.95 | 119.50 | 6.55 | McMurray | Oilsand | Black c.g. oilsands. Bedding undisturbed. | n.a. |
| 119.50 | 122.10 | 2.60 | Prairie | Breccia | Caotic mixture of chalky white dolomitic limestone clasts in a medium to dark grey-brown shale matrix. Increasing reaction to HCl downward suggests possible de-calcification at unconformity. | 1 |
| 122.10 | 122.35 | 0.25 | Prairie | Breccia | Chaotic mixture of finely laminated light grey to light tan limestone and white dolomitic limestone in a matrix of light grey calcareous shale and calcite-cemented sandstone. Interval is well healed. | 3 |
| 122.35 | 123.45 | 1.10 | Prairie | Breccia | Brecciated light tan to light grey limestone. Light tan limestone shows abundant soft sediment deformation. Moderate bitumen staining on fractures. | 3 |
| 123.45 | 127.95 | 4.50 | Prairie | Breccia | Chaotic mixture of finely laminated light grey to light tan limestone and white dolomitic limestone in a matrix of light grey calcareous shale. Interval is well healed. T.D. @ 127.95. | 3 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/05-20-098-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|-----------|---|---------------------|
| 88.35 | 100.45 | 12.10 | McMurray | Shale | Light grey to light brown shale with minor m.g. oilsand. Bedding highly contorted. Abundant rounded qtz pebbles to 1 cm. | n.a. |
| 100.45 | 110.45 | 10.00 | Methy | Dolomite | Light tan fossiliferous dolomite. Upper contact is at an almost vertical angle. Alteration 100.45-101.60, with the core a bleached white colour and with increasing reaction to HCl upward. (calcification at unconformity??) Abundant crinoid and brachs. Bedding is characterized by thin, dark, discontinuous, undulating lamina. Bitumen staining on fractures only. No structural disturbance. Very homogeneous unit. Very solid core. T.D. @ 110.45 | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/05-32-097-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|-------------|---|---------------------|
| 78.95 | 84.60 | 5.65 | McMurray | Oilsand | Black c.g. oilsands with thin (1 cm) light grey shale intervals and clasts. Bedding inclined 0-10 degrees. Numerous pebbly beds to 10 cm. | n.a. |
| 84.60 | 89.20 | 4.60 | McMurray | Shale | Very light green-grey shale. 7cm f.g. pyrite @ 85.45m. Abundant f.g. pyrite nodules to 1 cm. Rare lighter coloured silty lamina to 5mm. | 1 |
| 89.20 | 100.70 | 11.50 | McMurray | Shale | Black to very dark grey shale. Abundant sandy lamina. Rare coal lamina to 1 cm. C.g. shaley bitumen-stained sandstone interval 98.00 - 98.70. Contorted bedding in sandy interval over bottom 50cm. | 1 |
| 100.70 | 108.10 | 7.40 | Firebag | Nodular Lms | Light green-grey nodular to interbedded lms. 25% Argillaceous material. Brecciated intervals 101.05 - 102.00 and 103.50 - 106.00. Decalcified over top 35cm. T.D. @ 108.55. | 3 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/06-24-098-06W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|-----------------|---|---------------------|
| 75.30 | 78.50 | 3.20 | McMurray | Oilsand | Black m.g. to c.g. oilsand. Very minor finey laminated medium grey silty beds. Bedding undisturbed. | n.a. |
| 78.50 | 79.70 | 1.20 | McMurray | Shale | Medium grey shale. | n.a. |
| 79.70 | 80.50 | 0.80 | McMurray | Oilsand | Black m.g. to c.g. oilsand. Very minor finey laminated medium grey silty beds. Bedding undisturbed. | n.a. |
| 80.50 | 80.90 | 0.40 | McMurray | Coal | Black coal. | n.a. |
| 80.90 | 81.35 | 0.45 | McMurray | Oilsand | Black m.g. to c.g. oilsand. | n.a. |
| 81.35 | 81.30 | - 0.05 | cave | n.a. | n.a. | n.a. |
| 81.30 | 82.40 | 1.10 | McMurray | Shale | Medium grey to black shale. | n.a. |
| 82.40 | 83.00 | 0.60 | McMurray | Coal | Black coal. | n.a. |
| 83.00 | 83.50 | 0.50 | McMurray | Shale | Medium grey to black shale. | n.a. |
| 83.50 | 84.60 | 1.10 | McMurray | Coal | Black coal. | n.a. |
| 84.60 | 87.80 | 3.20 | McMurray | Shale | Medium grey to black shale. | n.a. |
| 87.80 | 88.10 | 0.30 | McMurray | Siltstone | very light grey siltstone. Minor bitumen staining. | n.a. |
| 88.10 | 89.60 | 1.50 | McMurray | Shale | Medium grey to black shale. | n.a. |
| 89.60 | 89.80 | 0.20 | McMurray | Siltstone | very light grey siltstone. Minor bitumen staining. | n.a. |
| 89.80 | 92.10 | 2.30 | McMurray | Shale-Siltstone | Interbedded medium grey siltstone/shale. Contorted bedding. | n.a. |
| 92.10 | 96.50 | 4.40 | McMurray | Oilsand/shale | Interbedded m.g. oilsand and medium grey shale. Bedding highly contorted. | n.a. |
| 96.50 | 105.40 | 8.90 | Methy | Dolomite | Very light tan to light blue-grey dolomite. Poorly laminated, undulated bedding. Abundant very large (2 cm) crinoid fragments. Rare bulbous strom. Fossiliferous peloidal-rich intervals 97.30 - 97.60 and 102.20 - 102.60. Minor bitumen staining on fractures. Very minor pinhole porosity. | 5 |
| 105.40 | 111.50 | 6.10 | Methy | Dolomite | As above but predominance of light blue-grey coloured dolomite. Contorted, wavy and inclined bedding throughout. Abundant crinoid fragments. T.D. @ 111.50. | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/07-06-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|--------|-----------|----------|--|---|---------------------|
| 77.50 | 78.00 | 0.50 | McMurray | Shale | Light grey shale, grading downward into coal | n.a. |
| 78.00 | 82.20 | 4.20 | McMurray | Coal | Black coal. Minor native sulphur staining | n.a. |
| 82.20 | 86.45 | 4.25 | McMurray | Oilsand | M.g to v.c.g. oilsand. Moderately flushed 82.20 - 83.80. | n.a. |
| 86.45 | 90.00 | 3.55 | Firebag | Interbedded Limestone/Argillaceous Limestone | Interbedded light grey lms and light green argillaceous limestone. Decalcified 86.45 - 87.50. Moderate chalky alteration 87.50 - 88.50. 60% A.M. Bedding at 25 degrees. | 2 |
| 90.00 | 93.80 | 3.80 | Firebag | Argillaceous Limestone | Light green argillaceous Lms. 80% A.M. | 2 |
| 93.80 | 95.20 | 1.40 | Firebag | Interbedded Limestone/Argillaceous Limestone | Interbedded light grey lms and light green argillaceous limestone. 45% A.M. Bedding at 25 degrees. Abundant whole brachs. Hardground @ 95.20. | 3 |
| 95.20 | 95.90 | 0.70 | Firebag | Argillaceous Limestone | Light green argillaceous Lms. 80% A.M. | 2 |
| 95.90 | 99.10 | 3.20 | Firebag | Brecciated Lms | Brecciated to highly fractured light grey lms and light green argillaceous limestone. Bedding inclined to 90 degrees in places. | 1 |
| 99.10 | 103.00 | 3.90 | Firebag | Argillaceous Limestone | Light green argillaceous Lms. Brecciated in places. 85% A.M. T.D. @ 103.00 | 2 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/07-07-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|------------------------------|--|---------------------|
| 129.90 | 135.50 | 5.60 | McMurray | Oilsand/Shale | Chaotic mixture of c.g. oilsand and medium grey shale. | n.a. |
| 135.50 | 137.00 | 1.50 | McMurray | Oilsand with dolomite clasts | Chaotic mixture of c.g. oilsand and angular chalky white dolomite clasts to 5 cm. | n.a. |
| 137.00 | 138.30 | 1.30 | Methy | Laminated Dolomite | Light tan bituminous laminated dolomite. Some short healed brecciated intervals, otherwise core undisturbed. Core angle is horizontal. | 4 |
| 138.30 | 144.60 | 6.30 | Methy | Dolomite | Light tan fossiliferous dolomite. Abundant crinoid and brachs. Bedding is characterized by thin, dark, discontinuous, undulating lamina. Bitumen staining on fractures only. No structural disturbance. Very homogeneous unit. Very solid core. T.D. @ 144.60. | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/07-12-098-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-----------|----------------------------|--|---------------------|
| 98.90 | 107.60 | 8.70 | McMurray | Oilsand | C.g. to v.c.g. oilsand. | n.a. |
| 107.60 | 110.40 | 2.80 | Watt Mt.? | Calcareous Breccia | Subangular clasts of light green bitumen stained siltstone, light green bitumen stained limestone, finely laminated light green and white limestone and light tan limestone to 10 cm in a light green silty calcareous matrix. | 1 |
| 110.40 | 112.80 | 2.40 | Prairie | Calcareous Breccia | Subangular clasts of light grey limestone, light tan limestone, finely laminated light grey and white limestone and light grey dolomitic limestone to 10 cm in a light grey calcareous matrix. Breccia is partly healed. | 1 |
| 112.80 | 117.55 | 4.75 | Prairie | Dolomitic Breccia | Angular clasts of light grey to light brown finely laminated dolomite and light tan massive dolomite in a light brown to light grey fine grained non-calcareous matrix. Breccia is partly healed. | 3 |
| 117.55 | 118.00 | 0.45 | Prairie | Calcareous Breccia | Subangular clasts of light green siltstone, finely laminated light green and white limestone and light tan limestone to 2 cm in a light green silty calcareous matrix. | 1 |
| 118.00 | 120.00 | 2.00 | Prairie | Calcareous Breccia | Light to medium brown contorted brecciated mixture of finely laminated light brown and white limestone, white laminated limestone in a calcareous light brown fine grained matrix. | 1 |
| 120.00 | 120.10 | 0.10 | Methy | Calcareous Shale | Medium brown finely laminated calcareous shale. | 1 |
| 120.10 | 121.20 | 1.10 | Methy | Strom. Dolomitic Limestone | Bitumen saturated dolomitic strom. limestone. | 2 |
| 121.20 | 122.00 | 0.80 | Methy | Calcareous Shale | Medium brown finely laminated calcareous shale. | 1 |
| 122.00 | 123.00 | 1.00 | Methy | Strom. Dolomitic Limestone | Bitumen saturated dolomitic strom. limestone. | 2 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/07-16-098-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|--------|-----------|-----------------|---|--|---------------------|
| 78.50 | 88.90 | 10.40 | McMurray | Oilsand | Black m.g. oilsands with 15cm thick dark grey shale beds. Core appears structurally undisturbed. Lost core at basal contact. | n.a. |
| 88.90 | 90.60 | 1.70 | McMurray? | Dissolution Breccia, Shale | Light grey non-calcareous shale. Lithologically a fairly homogeneous unit - bedding difficult to discern but very contorted and brecciated, abundant vertical bedding. "Phyllitic" slickensided surfaces throughout. | n.a. |
| 90.60 | 91.10 | 0.50 | McMurray? | Dissolution Breccia, Oilsand & Shale | Contorted mixture of black m.g. Oilsand and light grey non-calcareous shale. | n.a. |
| 91.10 | 93.45 | 2.35 | Fort Vermilion? | Dissolution Breccia, Shale | Light grey non-calcareous shale. Lithologically a fairly homogeneous unit - bedding difficult to discern but very contorted and brecciated, abundant vertical bedding. "Phyllitic" slickensided surfaces throughout. | 1 |
| 93.45 | 94.30 | 0.85 | Fort Vermilion? | Dissolution Breccia, laminated Shale | Finely laminated light grey to white to light tan to dark grey (bituminous) shale. Occasional light grey angular siltstone clast to 1 cm. Bedding much more defined than units above but still contorted and brecciated. | 1 |
| 94.30 | 94.60 | 0.30 | Fort Vermilion? | Dissolution Breccia, Oilsand & Shale | Contorted mixture of black m.g. Oilsand and light grey non-calcareous shale. | 1 |
| 94.60 | 95.10 | 0.50 | Fort Vermilion? | Dissolution Breccia, calcareous shale | Light green finely laminated calcareous shale. White chalky alteration over top 10 cm. | 1 |
| 95.10 | 96.00 | 0.90 | Watt Mt.? | Dissolution Breccia, laminated Shale | Finely laminated light grey to white to light tan to dark grey (bituminous) shale. Bedding well defined and sub-horizontal. | 1 |
| 96.00 | 96.20 | 0.20 | Watt Mt.? | Dissolution Breccia, oilsand & shale | Contorted mixture of black m.g. Oilsand and light grey non-calcareous shale. | 1 |
| 96.20 | 96.80 | 0.60 | Watt Mt.? | Dissolution Breccia, Shale | Light green non-calcareous shale. Lithologically a fairly homogeneous unit - bedding difficult to discern but very contorted and brecciated, abundant vertical bedding. | 1 |
| 96.80 | 103.00 | 6.20 | Prairie Fm.? | Dissolution Breccia, Calcareous Shale & Limestone | Highly contorted mixture of light grey-green calcareous shale, light tan chalky de-dolomite (?) and white chalky bituminous limestone. The light tan and chalky component has a very vigorous response to HCl. Light tan colour and bitumen staining suggests material was dolomite. | 1 |

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| | | | | | | |
|--------|--------|------|-----------------|--|--|---|
| 103.00 | 106.00 | 3.00 | Prairie Fm.? | Massive Bitumen/Altered Dolomite | Black massive solid bitumen (75% of interval) hosted in a white chalky very porous matrix (altered dolomite?). | 1 |
| 106.00 | 109.00 | 3.00 | Prairie Fm.? | Dissolution Breccia, calcareous shale & de-dolomite? | Highly contorted mixture of light grey-green calcareous shale and white chalky material. White chalky material has no response to HCl. | 1 |
| 109.00 | 115.50 | 6.50 | Prairie Fm.? | Dissolution Breccia, Shale & Siltstone | Highly contorted mixture of medium grey to medium green finely laminated shale and siltstone. Becoming sandy over bottom 2 metres. Numerous angular low density black carboniferous clasts throughout, becoming more abundant over bottom metre (coal?). | 1 |
| 115.50 | 116.35 | 0.85 | Methy? | Dolomite | Light tan nodular dolomite. Rare crinoid. | 5 |
| 116.35 | 118.30 | 1.95 | McMurray slump? | Shale & Oilsand | Contorted mixture of medium grey to medium brown shale and black m.g. Oilsand. Numerous angular low density dark brown to black carboniferous clasts throughout (coal?). | 1 |
| 118.30 | 119.50 | 1.20 | Methy | Dolomite | Light tan nodular dolomite. Rare crinoid. T.D. @ 119.50. | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/07-18-098-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|-------------|-------------------------------------|--|---------------------|
| 47.50 | 57.60 | 10.10 | McMurray | Oilsand | V.c.g. oilsands. Minor light grey shale lamina. Occasional coal fragment. | n.a. |
| 57.60 | 58.85 | 1.25 | Firebag | De-calcified argillaceous limestone | Medium green de-calcified argillaceous limestone. | 1 |
| 58.85 | 61.80 | 2.95 | Firebag | Argillaceous nodular limestone | Argillaceous nodular limestone. 50% A.M. Slight brecciation. | 2 |
| 61.80 | 62.25 | 0.45 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 90% A.M. Moderately fractured. | 1 |
| 62.25 | 64.50 | 2.25 | Firebag | Argillaceous nodular limestone | Argillaceous nodular limestone. 50% A.M. Slight brecciation. | 2 |
| 64.50 | 74.00 | 9.50 | Firebag | Argillaceous Limestone | Medium green argillaceous limestone. 90% A.M. Slightly fractured. | 1 |
| 74.00 | 74.10 | 0.10 | Slave Point | Limestone | Only a few fragments of light tan laminated limestone at base of core - but definitely Slave Point | 4 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/07-22-099-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|--------------------|--|---------------------|
| 42.81 | 45.00 | 2.19 | McMurray | Oilsand | Black m.g oilsands with numerous medium grey shale beds to 4cm. | n.a. |
| 45.00 | 62.20 | 17.20 | McMurray | Coal | Coal with occasional pyrite nodule. | n.a. |
| 62.20 | 62.80 | 0.60 | McMurray | Shale | Dark grey to black carbonaceous shale. | n.a. |
| 62.80 | 66.20 | 3.40 | McMurray | Oilsand | Black c.g. to m.g oilsands with numerous medium grey shale beds to 4cm. | n.a. |
| 66.20 | 78.15 | 11.95 | McMurray | Shale/siltstone | White to light grey to light brown shale/clay. Highly contorted bedding. Occasional light brown siltstone bed to 20cm. | n.a. |
| 78.15 | 79.30 | 1.15 | McMurray | Oilsand/coal | Black c.g. to m.g oilsands with numerous black coal fragments. Highly contorted bedding. | n.a. |
| 79.30 | 82.20 | 2.90 | McMurray | Shale/siltstone | White to light grey to light brown shale/clay. Highly contorted bedding. Occasional light brown siltstone bed to 20cm. | n.a. |
| 82.20 | 89.20 | 7.00 | McMurray | Oilsand | Black c.g. to m.g oilsands. 50% light grey shale over top 2 m. Highly contorted bedding. | n.a. |
| 89.20 | 96.90 | 7.70 | McMurray | Sandy shale | Light grey sandy shale (clasts to 1 mm) intermixed with black f.g. shaley oilsand. High contorted bedding. | n.a. |
| 96.90 | 98.40 | 1.50 | McMurray | Oilsand | Black c.g. to m.g oilsands. Highly contorted bedding. | n.a. |
| 98.40 | 108.90 | 10.50 | McMurray | Sandy shale | Light grey sandy shale (clasts to 1 mm) intermixed with black f.g. shaley oilsand. High contorted bedding. | n.a. |
| 108.90 | 109.40 | 0.50 | Methy | Shale | Black to dark grey very finely laminated shale. Becoming lighter in colour downward. | 1 |
| 109.40 | 111.00 | 1.60 | Methy | Crinoid-rich shale | light brown shale with abundant (15%) crinoid fragments to 5mm. No reaction to HCl from either the shale or crinoid fragments, altered interval?? | 1 |
| 111.00 | 114.60 | 3.60 | Methy | Dolomite | Light grey nodular crinoid-rich dolomite. Looks similar to clean Moberly nodular intervals. Bitumen staining only in fractures. Gradational lower contact. | 5 |
| 114.60 | 115.00 | 0.40 | Methy | Dolomite | Medium grey/blue massive dolomite | 5 |
| 115.00 | 115.50 | 0.50 | Methy | Shale breccia | Angular clasts of light grey shale in a light brown shale matrix. | 1 |
| 115.50 | 120.55 | 5.05 | Methy | Calcareous shale | Finely laminated white to light brown to light grey calcareous shale. Number of m.g. fossil hash/calcite sand beds to 2 cm near base. T.D. @ 120.55 | 2 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/07-28-098-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-----------------|-------------------------|--|---------------------|
| 89.50 | 97.00 | 7.50 | McMurray | Watersand/shale/oilsand | Mixture of c.g. watersand, oilsand and medium grey shale. Bedding highly contorted throughout. | n.a. |
| 97.00 | 106.85 | 9.85 | Prairie? | Breccia | Angular clasts of light grey to light tan limestone (Slave Point?) to 10 cm in a light grey calcareous shaley matrix. Sandy bitumen-stained interval 97.00 - 100.00 with sub-rounded qtz clasts to 5 mm. Breccia is un-cemented. | 1 |
| 106.85 | 110.50 | 3.65 | McMurray Slump? | Oilsand/shale | Mixture of v.c.g. oilsand and medium grey shale. Bedding highly contorted throughout. No reaction to HCl through interval. | n.a. |
| 110.50 | 111.80 | 1.30 | Methy | Laminated Dolomite | Finely laminated very light tan and dark brown dolomite/dolomitic limestone. Laminations are mostly disturbed, broken up into mm-long "laths" and then re-cemented. Bedding shows evidence of slumping. Minor bitumen staining in fractures at base. Light grey "sandy" bed 111.60 - 111.65. | 3 |
| 111.80 | 111.90 | 0.10 | McMurray Slump? | Oilsand | V.g.c. oilsand. T.D. @ 111.90. | n.a. |

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Audet Lake Drill Core Lithological Log

UWI: AA/07-30-097-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|--------------------------------|---|---------------------|
| 74.05 | 77.25 | 3.20 | McMurray | Oilsand | Black v.c.g. oilsands. Pebbles to 1cm at base. Coal fragments over bottom 60 cm. | n.a. |
| 77.25 | 79.60 | 2.35 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. Bedding at 15 degrees. De-calcified over top 75cm. | 1 |
| 79.60 | 80.00 | 0.40 | Firebag | Argillaceous Nodular Limestone | Light green argillaceous nodular limestone. 50% A.M. Bedding at 15 degrees. Abundant brachs. | 2 |
| 80.00 | 82.25 | 2.25 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. Bedding at 25 degrees. | 1 |
| 82.25 | 82.50 | 0.25 | Firebag | Argillaceous Nodular Limestone | Light green argillaceous nodular limestone. 50% A.M. Bedding at 25 degrees. Abundant brachs. | 2 |
| 82.50 | 85.30 | 2.80 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. Bedding at 25 degrees. | 1 |
| 85.30 | 85.50 | 0.20 | Firebag | Nodular Limestone | Light green argillaceous nodular limestone. 30% A.M. Bedding at 25 degrees. | 2 |
| 85.50 | 86.80 | 1.30 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. Bedding at 25 degrees. | 1 |
| 86.80 | 90.20 | 3.40 | Firebag | Nodular Limestone | Light green argillaceous nodular limestone. 35% A.M. Bedding at 25 degrees. T.D. @ 90.20m. | 2 |

12.95

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Audet Lake Drill Core Lithological Log

UWI: AA/07-35-097-06W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------------------|-------------------------------------|--|---------------------|
| 38.20 | 45.15 | 6.95 | McMurray | Oilsand | Black m.g. to c.g. bitumen saturated oilsand. | n.a. |
| 45.15 | 48.00 | 2.85 | Firebag | Argillaceous Limestone | light grey-green argillaceous Lms. 80% A.M. Occasional whole brach. Highly fractured. Slight de-calcification over top 30cm. | 1 |
| 48.00 | 49.50 | 1.50 | Firebag | Interbedded Limestone/Arg.Limestone | Interbedded light grey lms and light green argillaceous lms beds. Bedding averages 1 - 2cm. Highly fractured. | 1 |
| 49.50 | 61.65 | 12.15 | Firebag | Argillaceous Limestone | Light grey-green argillaceous lms. 80% A.M. Occasional whole brach. Highly fractured. | 1 |
| 61.65 | 65.90 | 4.25 | Slave Point | Brecciated Limestone | Light tan brecciated laminated Lms. 50% recovery. Breccia is un-healed with bitumen matrix. Interval is 20% bitumen. | 3 |
| 65.90 | 78.60 | 12.70 | Ft. Verm./ Watt. Mt. | Dissolution Breccia | Angular clasts of light tan dolomite and light grey Lms in a light grey calcareous shale matrix. A number of large (30cm) finely laminated dolomite clasts. | 1 |
| 78.60 | 81.00 | 2.40 | Prairie | Brecciated Dolomite | Light brown-tan brecciated dolomite | 4 |
| 81.00 | 81.30 | 0.30 | Prairie | Cemented Breccia | Cemented breccia comprising angular lenticular clasts of tan dolomite and light grey Lms. | 3 |
| 81.30 | 82.00 | 0.70 | Prairie | Dissolution Breccia | Angular clasts of light tan dolomite and light grey Lms in a light grey calcareous shale matrix. | 1 |
| 82.00 | 82.30 | 0.30 | Prairie | Laminated Dolomite | Light tan finely laminated dolomite | 5 |
| 82.30 | 93.50 | 11.20 | Prairie | Dissolution Breccia | Angular clasts of light tan dolomite and light grey lms in a light grey calcareous shale matrix. Lms clast look like Firebag Member. Abundant bitumen staining 90.50-91.90. | 1 |
| 93.50 | 100.00 | 6.50 | Methy | Bedded Strom. Dolomitic Lms | Light tan strom. dolomitic Lms. Bitumen staining on fine vuggy porosity within stroms. | 5 |
| 100.00 | 101.00 | 1.00 | Methy | Bedded Strom. Dolomitic Lms | As above with less porosity and less bitumen staining. | 5 |
| 101.00 | 103.60 | 2.60 | Methy | Dolomite | Light tan massive to laminated dolomite. Bitumen staining on vuggy porosity developed along fractures. | 5 |
| 103.60 | 111.30 | 7.70 | Methy | Strom. Dolomitic Lms | Light tan strom. dolomitic lms. Minor bitumen staining on fine vuggy porosity within stroms. Possible peloids in places. Branching stroms. 105.00-106.80 and 110.60-111.30. T.D. @ 111.30. | 5 |

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Audet Lake Drill Core Lithological Log

UWI: AA/08-11-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|---------------|--------------------------|---|---------------------|
| 100.20 | 103.75 | 3.55 | McMurray | Oilsand | Black c.g. to v.c.g. oilsands. No structural deformation. | n.a. |
| 103.75 | 104.60 | 0.85 | Watt Mountain | Breccia | Angular clasts of light grey siltstone in a medium grey non-calcareous shale matrix. | 1 |
| 104.60 | 105.40 | 0.80 | Watt Mountain | Siltstone | Light green siltstone. Core very broken up. | 1 |
| 105.40 | 106.05 | 0.65 | Prairie | Breccia | Angular clasts of light tan dolomite and light green siltstone in a light green silty shale matrix. | 1 |
| 106.05 | 107.20 | 1.15 | Prairie | Brecciated Dolomite | Large (20cm) angular clasts of light tan dolomite along with smaller (5 cm) clasts of light green siltstone in a light green silty shale matrix. Dolomite clasts are well laminated with pin-hole porosity and no bitumen staining. | 3 |
| 107.20 | 111.50 | 4.30 | Prairie | Breccia | Angular clasts of light grey-tan limestone (to 5 cm), white finely laminated limestone, brown siderite and green siltstone in a light green to white calcareous matrix. | 1 |
| 111.50 | 116.80 | 5.30 | Prairie | Breccia | Angular clasts of white finely laminated limestone, light tan finely laminated limestone in medium brown calcareous shale matrix. | 1 |
| 116.80 | 116.40 | 0.40 | Methy | Massive Bitumen | Black massive solid bitumen with angular clasts of light tan to white chalky dolomite to 3 cm. | 1 |
| 116.40 | 119.30 | 2.90 | Methy | Calcareous Shale/bitumen | Light brown finely laminated calcareous shale and black massive black massive bitumen in beds 10 -30 cm. Minor crinoids in shale. | 1 |
| 119.30 | 120.00 | 0.70 | Methy | Bituminous dolomite | Bitumen saturated strom. Dolomite. Chalky alteration in places. | 2 |
| 120.00 | 120.35 | 0.35 | Methy | Dolomite | Light tan laminated dolomite. | 5 |
| 120.35 | 122.00 | 1.65 | Methy | Bituminous dolomite | Bitumen saturated strom. Dolomite. Chalky alteration in places. | 3 |
| 122.00 | 125.00 | 3.00 | Methy | Dolomite | Light tan laminated and strom. dolomite. Bitumen saturated in strom. Intervals. T.D. @ 125.00. | 5 |

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Audet Lake Drill Core Lithological Log

UWI: AA/09-06-098-06W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|------------------------------|--|---------------------|
| 99.40 | 104.45 | 5.05 | McMurray | Oilsands | Black c.g. to v.c.g. oilsands. Difficult to determine if bedding is disturbed. | n.a. |
| 104.45 | 110.20 | 5.75 | Firebag | Brecciated Nodular Limestone | Highly brecciated (unhealed) light grey nodular limestone. 25% A.M. Abundant oilsand in breccia matrix over top metre. T.D. @ 110.20m. | 2 |

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Audet Lake Drill Core Lithological Log

UWI: AA/09-29-098-05W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|------------------|------------------|--|---------------------|
| 50.20 | 51.70 | 1.50 | Fort Vermillion? | Collapse Breccia | Angular to sub-rounded clast of light grey to light rose coloured lms in a light grey calcareous shale matrix. | 1 |
| 51.70 | 56.50 | 4.80 | Lost Core | | | |
| 56.50 | 62.50 | 6.00 | Fort Vermillion? | Collapse Breccia | Alternating 30-50cm intervals of moderately brecciated interbedded light grey lms/shale and highly brecciated Light tan to light grey lms in a light tan to light grey calcareous shale matrix., | 1 |
| 62.50 | 63.00 | 0.50 | Watt Mountain | Shale | Light green to light grey shale. Some brecciation. T.D. @ 63.00 | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/10-05-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|------------------------|--|---|---------------------|
| 74.30 | 80.20 | 5.90 | McMurray | Oilsands | Black c.g. to v.c.g. oilsands. Inclined bedding, 5-10 degrees. | n.a. |
| 80.20 | 80.80 | 0.60 | Firebag | De-calcified Limestone | Medium green de-calcified limestone. | 1 |
| 80.80 | 81.40 | 0.60 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. Slight chalky alteration. | 1 |
| 81.40 | 84.00 | 2.60 | Firebag | Argillaceous Nodular Limestone | Light grey argillaceous nodular limestone. 40% A.M. Core relatively undisturbed. | 2 |
| 84.00 | 85.20 | 1.20 | McMurray Karst Fill | Calcite Cemented m.g. Sandstone. | Light grey calcite cemented m.g. sandstone. No bitumen staining. Minor carbonaceous flecks. Bedding not well defined. | n.a. |
| 85.20 | 85.70 | 0.50 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 85% A.M. | 1 |
| 85.70 | 87.00 | 1.30 | Firebag | Nodular Limestone | Light grey nodular limestone. 30% A.M. Core highly fractured. | 2 |
| 87.00 | 90.10 | 3.10 | Firebag | Interbedded Argillaceous Limestone/Limestone | Light green argillaceous limestone interbedded with light grey limestone beds to 2cm. 65% A.M. Core moderately fractured. | 1 |
| 90.10 | 94.00 | 3.90 | Firebag | Interbedded Argillaceous Limestone/Limestone | Light green argillaceous limestone interbedded with light grey limestone beds to 1cm. 80% A.M. Core moderately fractured. | 1 |
| 94.00 | 96.60 | 2.60 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 90% A.M. T.D. @ 96.60. Slave Point likely 5-6m below T.D. | 1 |

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Audet Lake Drill Core Lithological Log

UWI: AA/10-09-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|---------------|-------------------------------------|---|---------------------|
| 49.60 | 55.40 | 5.80 | McMurray | Oilsand | Black m.g. to c.g. oilsand with minor shale | n.a. |
| 55.40 | 58.00 | 2.60 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. Typical basal Firebag. Bedding at 30 degrees. 95% A.M. Contact with Slave Point is brecciated. | 2 |
| 58.00 | 58.30 | 0.30 | Slave Point | Brecciated Limestone | Brecciated light tan limestone with a light tan calcareous matrix. | 2 |
| 58.30 | 0.60 | 57.70 | Slave Point | Solid Bitumen with Limestone clasts | Massive solid black bitumen hosting angular clasts of light tan finely laminated lms to 3 cm. | 2 |
| 0.60 | 59.80 | 59.20 | Slave Point | Healed Brecciated Limestone | Angular clasts of light tan laminated limestone in a light tan calcareous shale matrix. Calcareous shale laminated in places with bedding inclined to 20 degrees. Breccia fully healed. | 2 |
| 59.80 | 63.10 | 3.30 | Slave Point | Laminated Limestone | Light tan finely laminated Lms. Abundant bedding parallel bitumen staining. Bedding sub-horizontal. | 4 |
| 63.10 | 65.00 | 1.90 | Slave Point | Brecciated Limestone | Angular clasts of light tan finely laminated Lms in a light tan chalky calcareous matrix. | 2 |
| 65.00 | 67.00 | 2.00 | Slave Point | Healed Brecciated Limestone | Angular clasts of light tan laminated limestone in a light tan calcareous (non shaley) matrix. Breccia fully healed. | 5 |
| 67.00 | 70.90 | 3.90 | Ft. Vermilion | Brecciated Limestone | Angular clasts of light tan finely laminated Lms (Slave Point clasts) in a medium brown to medium grey chalky calcareous matrix. Minor bitumen staining. | 2 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/10-11-098-06W4/0

| From | to | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-----------------|----------------------|---|---------------------|
| 91.10 | 93.00 | 1.90 | McMurray | Oilsand | Black c.g. oilsands. Rare 3cm thick dark grey shale beds. Core appears structurally undisturbed. | n.a. |
| 93.00 | 94.80 | 1.80 | McMurray | Shale | Light grey shale. Bedding likely disturbed - slickensideds throughout. | n.a. |
| 94.80 | 95.50 | 0.70 | Slave Point? | Brecciated Limestone | Angular clasts of light tan lms in a light tan calcareous matrix. Moderate bitumen staining in matrix. | 2 |
| 95.50 | 96.20 | 0.70 | McMurray Slump? | Oilsand/shale | Contorted mixture of m.g. oilsand and light grey shale. | n.a. |
| 96.20 | 97.90 | 1.70 | McMurray Slump? | Shale | Light grey shale. Bedding likely disturbed - slickensideds throughout. | n.a. |
| 97.90 | 98.90 | 1.00 | McMurray Slump? | Oilsand/shale | Contorted mixture of m.g. oilsand with minor light grey shale. | n.a. |
| 98.90 | 100.00 | 1.10 | McMurray Slump? | Shale | Light grey shale. Bedding likely disturbed - slickensideds throughout. | n.a. |
| 100.00 | 101.50 | 1.50 | Slave Point? | Brecciated Limestone | Angular clasts of light tan lms in a light tan calcareous matrix. Moderate bitumen staining in matrix. | 2 |
| 101.50 | 106.50 | 5.00 | Slave Point? | Limestone | Light tan laminated limestone. Bedding inclined at 10 degrees. Soft sediment breccia in places. Good reaction to HCl throughout. | 5 |
| 106.50 | 108.00 | 1.50 | McMurray Slump? | Shale | Light grey shale. Bedding likely disturbed - slickensideds throughout. | n.a. |
| 108.00 | 117.00 | 9.00 | Prairie? | Calcareous breccia | Breccia consisting primarily of angular clasts of light tan limestone (Slave Point) in a light tan to light grey fine grained calcareous matrix. White chalky alteration on lms clasts near base. Very minor bitumen staining only on fractures in lms clasts. T.D. 117.00. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/10-16-097-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|-------------------------------------|--|---------------------|
| 66.45 | 68.70 | 2.25 | McMurray | Oilsand | Black c.g. oilsands. | n.a. |
| 68.70 | 69.90 | 1.20 | McMurray | Shale | Light grey shale. Minor m.g. bioturbated oilsand. | n.a. |
| 69.90 | 72.70 | 2.80 | McMurray | Coal | Coal. | n.a. |
| 72.70 | 74.50 | 1.80 | McMurray | Shale | Light grey shale. F.g. sulphide nodules to 1 cm at lower transitional contact. | n.a. |
| 74.50 | 75.60 | 1.10 | McMurray | Shale | Dark grey shale. | n.a. |
| 75.60 | 76.30 | 0.70 | McMurray | Oilsand | Black c.g. oilsands. Minor shale lamina. | n.a. |
| 76.30 | 78.00 | 1.70 | Firebag | De-calcified Argillaceous Limestone | Bright green de-calcified argillaceous limestone. No sulphides observed. | 1 |
| 78.00 | 78.15 | 0.15 | Firebag | Siderite | Rusty weathering sideritized argillaceous limestone. | 3 |
| 78.15 | 78.45 | 0.30 | Firebag | De-calcified Argillaceous Limestone | Bright green de-calcified argillaceous limestone. No sulphides observed. | 1 |
| 78.45 | 78.90 | 0.45 | Firebag | Siderite | Rusty weathering sideritized argillaceous limestone. | 3 |
| 78.90 | 79.30 | 0.40 | Firebag | De-calcified Argillaceous Limestone | Bright green de-calcified argillaceous limestone. Abundant sulphides across 1 cm at lower contact. | 1 |
| 79.30 | 79.50 | 0.20 | Firebag | Argillaceous Limestone | Finely interlaminated (1 -3mm) light green and white (kaolinized??) argillaceous limestone. 85% A.M. | 1 |
| 79.50 | 83.00 | 3.50 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. Minor 5 - 10mm light grey limestone lamina. Very minor structural disturbance. Core angle at 10 degrees. 75% A.M. | 1 |
| 83.00 | 83.20 | 0.20 | Firebag | Nodular Limestone | Light grey nodular limestone. 45% A.M. | 3 |
| 83.20 | 90.00 | 6.80 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. Minor 5 - 10mm light grey limestone lamina. Minor brach-rich lamina. Very minor structural disturbance. Core angle at 10 degrees. 85% A.M. | 1 |
| 90.00 | 93.90 | 3.90 | Firebag | Nodular Limestone | Light grey nodular limestone. 35% A.M. T.D. @ 93.90. | 3 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/10-22-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|-------------|------------------------------|--|---------------------|
| 58.20 | 58.95 | 0.75 | McMurray | Shale | Light grey shale. | n.a. |
| 58.95 | 60.00 | 1.05 | McMurray | Oilsand | Black c.g. oilsand. | n.a. |
| 60.00 | 61.70 | 1.70 | Firebag | Decalcified Argillaceous Lms | Medium green to light brown decalcified argillaceous lms. Brown coloured siderite nodules and lenses to 5 mm. Appears structurally undeformed. Yellow powder coating on core over top 70cm, sulphur from sulphides?? | 1 |
| 61.70 | 62.00 | 0.30 | Firebag | Massive Sulphides | F.g. massive pyrite. | 1 |
| 62.00 | 63.00 | 1.00 | Firebag | Argillaceous Lms | Light green argillaceous lms with scattered whole brachs. 80% A.M. | 1 |
| 63.00 | 64.40 | 1.40 | Firebag | Nodular Lms | Light grey lms nodules in a light green argillaceous lms matrix. 50% A.M. Slightly brecciated. | 2 |
| 64.40 | 65.30 | 0.90 | Firebag | Argillaceous Lms | Light green argillaceous lms with scattered whole brachs. 80% A.M. Concentration of f.g. pyrite nodules 64.70-64.80. | 1 |
| 65.30 | 70.10 | 4.80 | Firebag | Nodular Lms | Light grey lms nodules in a light green argillaceous lms matrix. 50% A.M. Moderately brecciated. Minor c.g. oilsand patches. | 2 |
| 70.10 | 72.00 | 1.90 | Firebag | Brecciated Argillaceous Lms | Angular to sub-rounded clasts of light grey lms in a light green argillaceous lms matrix. 60% A.M. | 2 |
| 72.00 | 76.70 | 4.70 | Firebag | Brecciated Argillaceous Lms | Angular to sub-rounded clasts of light grey lms in a light green argillaceous lms matrix. 80% A.M. | 1 |
| 76.70 | 77.30 | 0.60 | Slave Point | Lms/Shale | Brecciated light tan laminated lms in a light brown (bituminous) shale matrix. Occasional whole brach. | 1 |
| 77.30 | 78.00 | 0.70 | Slave Point | Shale | light grey-brown calcareous shale. | 1 |
| 78.00 | 83.50 | 5.50 | Slave Point | Bituminous Brecciated Lms | Highly brecciated well laminated light tan lms in a black massive bitumen matrix. T.D. 83.50m. | 2 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/10-28-097-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-------------|------------------------------|--|---------------------|
| 106.70 | 107.80 | 1.10 | McMurray | Oilsands | Black m.g to c.g. oilsands. Inclined bedding. | n.a. |
| 107.80 | 108.05 | 0.25 | McMurray | Calcite-cemented sandstone | White c.g. calcite-cemented sandstone. Inclined bedding. | n.a. |
| 108.05 | 111.30 | 3.25 | McMurray | Oilsands | Black m.g to c.g. oilsands. Inclined bedding. Occasional rounded clast to 1 cm. | n.a. |
| 111.30 | 112.60 | 1.30 | McMurray | Calcite-cemented sandstone | White c.g. calcite-cemented sandstone. Inclined bedding. | n.a. |
| 112.60 | 114.00 | 1.40 | McMurray | Sand/silt/shale | Light grey-brown contorted mixture of c.g. sandstone, siltstone and shale. Minor bitumen staining. | n.a. |
| 114.00 | 114.85 | 0.85 | McMurray | Oilsands | Black c.g. oilsands with rare 5mm light brown shale lamina. Inclined bedding. | n.a. |
| 114.85 | 115.20 | 0.35 | McMurray | Calcite-cemented sandstone | White to light grey c.g. calcite-cemented sandstone with light brown shale lamina. | 1 |
| 115.20 | 124.00 | 8.80 | Prairie Fm? | Dolomite-shale breccia | Light to medium grey shale/siltstone matrix hosting angular clasts of dolomite to 20cm. Dolomite clasts include very light tan finely laminated dolomite (bituminous lamina), white massive dolomite, dark brown bituminous dolomite. | 1 |
| 124.00 | 127.50 | 3.50 | Prairie Fm. | Dolomite-shale breccia | As above but matrix is light brown, there are less dolomite clasts, and there are scattered rounded "sand" clasts to 2mm. | 1 |
| 127.50 | 135.10 | 7.60 | Prairie Fm. | Dolomite-sand breccia | Light to medium brown shale/siltstone matrix hosting angular clasts of dolomite to 60cm. Dolomite clasts include very light tan finely laminated dolomite (including 40cm clast at 129.60 showing "flow" structure), white massive dolomite, dark brown bituminous dolomite. Matrix bedding is contorted and brecciated throughout. Increase in proportion and grain size of carbonate sand downward, in places reaching 100% over 20cm. | 1 |
| 135.10 | 138.35 | 3.25 | Prairie Fm. | Carbonate sand/shale breccia | Medium grey-brown shale/siltstone with intervals of carbonate sand to 50cm. Bedding contorted throughout. Bitumen staining over bottom 2m gives interval a very "McMurray-like" appearance. Bottom 20cm is black with abundant f.g. diss. sulphides. | 1 |
| 138.35 | 140.75 | 2.40 | Methy | Laminated dolomite | Light brown bituminous finely laminated dolomite. Bitumen content decreasing downward. Laminationas are more lenticular 139.70 - 140.10. | 5 |
| 140.75 | 143.05 | 2.30 | Methy | Massive dolomite | Light tan massive dolomite. Rare mm-scale bituminous lense. | 5 |

Audet Lake Assessment Report



| | | | | | | |
|--------|--------|-------|-------|------------------------|---|---|
| 143.05 | 158.10 | 15.05 | Methy | Fossiliferous dolomite | Light tan, vuggy, fossiliferous dolomite. Bitumen staining on vugs and fractures. Abundant crinoid fragments throughout including some large fragments 144.90 - 145.30. 2 cm wide sub-vertical sulphide vein at 150.80. | 5 |
| 158.10 | 160.80 | 2.70 | Methy | Strom. Dolomite | Light tan-brown dolomite with bulbous stroms to 2 cm. | 5 |
| 160.80 | 162.50 | 1.70 | Methy | Fossiliferous dolomite | As above 143.10 - 158.10. TD @ 162.50. | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/11-07-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|--------------------------------|---|---------------------|
| 40.50 | 43.00 | 2.50 | McMurray | Oilsand | Black m.g. to c.g. oilsand. | n.a. |
| 43.00 | 44.50 | 1.50 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 90% A.M. Abundant whole bracks. No decalcification at unconformity. | 1 |
| 44.50 | 46.00 | 1.50 | Firebag | Argillaceous Nodular Limestone | Light green brachiopod-rich argillaceous nodular limestone. 50% A.M. Core slightly fractured. | 2 |
| 46.00 | 46.60 | 0.60 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 90% A.M. Rare light grey limestone nodule to 1 cm. | 1 |
| 46.60 | 50.60 | 4.00 | Firebag | Argillaceous Nodular Limestone | Light green argillaceous nodular limestone. 65% A.M. Core slightly fractured. | 2 |
| 50.60 | 51.35 | 0.75 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. 90% A.M. Rare light grey limestone nodule to 1 cm. | 1 |
| 51.35 | 53.20 | 1.85 | Firebag | Argillaceous Nodular Limestone | Light green argillaceous nodular limestone. 65% A.M. Core slightly fractured. | 2 |
| 53.20 | 59.20 | 6.00 | Firebag | Argillaceous Limestone | Medium green argillaceous limestone. 95% A.M. Fissile habit and darker colour indicate within 4 - 5 metres of base of Firebag. T.D. @ 59.20m. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/11-13-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------------|-------------------------------------|---|---------------------|
| 74.90 | 82.30 | 7.40 | McMurray | Oilsand | Black c.g. oilsands. Rare 3cm thick dark grey shale beds. Core appears structurally undisturbed. | 1 |
| 82.30 | 83.05 | 0.75 | Prairie?? | Dissolution breccia | Angular clasts of white dolomite, light green shale and chalky altered dolomite (?) in a light grey-green silty laminated matrix. | 1 |
| 83.05 | 84.50 | 1.45 | McMurray Slump | Oilsand | Black c.g. oilsands. Rare 3cm thick dark grey shale beds. Core appears structurally undisturbed. | 1 |
| 84.50 | 86.00 | 1.50 | Prairie?? | Dissolution breccia | Light grey to light brown laminated shale and siltstone. Bedding angle at 20 - 90 degrees, locally brecciated. No response to HCl. | 1 |
| 86.00 | 86.55 | 0.55 | Prairie?? | Dolomite | Light tan to light grey massive to nodular dolomite. | 1 |
| 86.55 | 87.70 | 1.15 | Prairie?? | Shale/siltstone | Light grey to light green non-calcareous shale/siltstone. Very difficult to discern bedding. | 1 |
| 87.70 | 90.30 | 2.60 | Prairie?? | Dissolution breccia | Angular clasts of white dolomite and light green shale/siltstone to 3 cm in a light grey-green silty laminated matrix. No reaction to HCl | 1 |
| 90.30 | 98.10 | 7.80 | Prairie?? | Dissolution breccia | Chaotic mixture of large (20cm) angular light tan dolomite clasts, finely laminated light grey to light brown silty shale and chalky white calcareous clasts. Dark brown bituminous laminations. Original laminated texture still observable in places. Strong response to HCl throughout (except large dolomite clasts). | 1 |
| 98.10 | 99.95 | 1.85 | Methy | Bituminous Brecciated Dolomitic lms | Angular clasts of very light grey dolomitic lms to 5 cm in a black solid bitumen matrix. 75% solid bitumen. | 1 |
| 99.95 | 100.50 | 0.55 | Methy | Calcareous shale | light brown finely laminated calcareous shale. Occasional shell fragment. Bitumen stained lammina to 2 cm, becoming penetrative over bottom 15 cm. | 1 |
| 100.50 | 103.00 | 2.50 | Methy | Dolomite | Light tan to light grey massive to bedded dolomite. Bedding is often defined by horizontal angular polygonal clasts to 1 cm. Abundant bitumen staining throughout. T.D. @ 103.00m | 3 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/11-15-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|----------------------|---|---------------------|
| 90.20 | 93.50 | 3.30 | McMurray | Oilsand/Shale | Interbedded/brecciated c.g. oilsand and medium grey to light green shale. Bedding contorted and brecciated. Abundant cave intervals. Contact with underlying prairie picked at first non-oilsand bearing calcareous interval. | n.a. |
| 93.50 | 95.85 | 2.35 | Prairie | Brecciated Limestone | Contorted and brecciated mixture of white, medium grey and brown finely laminated limestone in a calcareous matrix. Minor bitumen staining. Finely laminated dark grey-brown bitumen stained limestone over bottom 15 cm. | 1 |
| 95.85 | 97.00 | 1.15 | Methy | Dolomite | White to very light blue fossiliferous dolomite. Abundant brachs and branching stoms? Bedding contorted and brecciated but fully healed. Moderate bitumen staining. | 4 |
| 97.00 | 103.60 | 6.60 | Methy | Massive Bitumen | Black massive solid bitumen hosted in strom(?) dolomite. Bitumen nearly completely obscures bedding in places. Bedding undisturbed. | 2 |
| 103.60 | 106.40 | 2.80 | Methy | Strom Dolomite | Light tan strom-bearing dolomite. Moderate bitumen staining. | 5 |
| 106.40 | 107.70 | 1.30 | Methy | Strom Dolomite | As above but with a very light blue colour. | 5 |
| 107.70 | 110.30 | 2.60 | Methy | Strom Dolomite | Light tan strom-bearing dolomite. Moderate bitumen staining. T.D. @ 110.30 | 5 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/11-19-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|-----------------|---------------------------------|---|---------------------|
| n.a. | 51.20 | n.a. | McMurray | Siltstone | Pick from logs | n.a. |
| 51.20 | 57.00 | 5.80 | Firebag | Argillaceous Limestone | Medium green argillaceous lms with rare light grey lms beds to 1 cm. 85% A.M. No fossils observed. Lost core across contact with Slave Point. | 2 |
| 57.00 | 57.80 | 0.80 | Slave Point | Limestone | Light tan to light grey laminated lms. Moderate bitumen staining. Bedding horizontal. | 4 |
| 57.80 | 58.05 | 0.25 | Slave Point | Bituminous Breccia | Brecciated light tan to light grey lms healed with massive bitumen matrix | 2 |
| 58.05 | 58.20 | 0.15 | Slave Point | Limestone | Light light grey laminated lms. Moderate bitumen staining. | 4 |
| 58.20 | 59.30 | 1.10 | Slave Point | Nodular Limestone | Light grey nodular to massive lms with a light grey silty matrix | 3 |
| 59.30 | 64.00 | 4.70 | Slave Point | Limestone | Light tan to light grey laminated lms. Moderate bitumen staining. Abundant lost core. Bedding horizontal. | 4 |
| 64.00 | 66.00 | 2.00 | Slave Point | Brecciated Limestone | Brecciated Light grey to light tan laminated Lms. Healed in places with bitumen. | 4 |
| 66.00 | 66.90 | 0.90 | Slave Point | Bituminous Brecciated Limestone | Light grey to light tan brecciated laminated Lms. Heavy bitumen staining throughout. | 4 |
| 66.90 | 70.50 | 3.60 | Fort Vermilion | Brecciated Shale/Limestone | Angular to sub-rounded clasts of light grey lms and light grey shale in a matrix of light grey to light brown calcareous shale and siltstone. Intense bitumen staining throughout, often healing breccias. | 1 |
| 70.50 | 73.50 | 3.00 | Fort Vermilion? | Calcareous Shale | Finely laminated light grey to light brown (bituminous), to light green calcareous shale. Some soft sediment deformation and bedding inclined to 10 degrees, but otherwise little structural disturbance. | 1 |
| 73.50 | 74.10 | 0.60 | Fort Vermilion? | Bituminous Brecciated Limestone | Light grey to light tan brecciated laminated Lms. Heavy bitumen staining throughout. Similar to interval 66.00-66.90. | 2 |
| 74.10 | 77.60 | 3.50 | Watt Mountain | Calcareous Shale | Finely laminated light grey to light brown (bituminous), to light green calcareous shale with bituminous brecciated light grey lms intervals to 30cm. Some soft sediment deformation and bedding inclined to 10 degrees. Shale is bright green over bottom metre. T.D. @ 77.60. | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/11-23-097-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|------------------------------|--|---------------------|
| 44.00 | 46.00 | 2.00 | McMurray | Oilsand | Black c.g. oilsand. Abundant coal fragments and lamina. | n.a. |
| 46.00 | 47.00 | 1.00 | McMurray | Shale | Light grey silty shale. Rip-up clasts in c.g. oilsand over bottom 30 cm. | n.a. |
| 47.00 | 50.85 | 3.85 | McMurray | Oilsand | Black v.c.g. oilsand. Abundant coal fragments and lamina. Pebbly over bottom 40cm. | n.a. |
| 50.85 | 58.50 | 7.65 | Firebag | Interbedded Arg. Lms and Lms | Light grey lms and light green argillaceous limestone interbedded with bedding averaging 1-3 cm. Minor de-calcification over top 20cm. A.M. content = 40%. T.D. @ 58.50. | 2 |

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Audet Lake Drill Core Lithological Log

UWI: AA/12-19-097-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-----------------|---------------------|--|---------------------|
| 94.70 | 102.35 | 7.65 | McMurray | Oilsand | Black m.g. to c.g. oilsand. V.c.g. 102.00-102.35 | n.a. |
| 102.35 | 106.05 | 3.70 | McMurray | Oilsand/Shale | Black m.g. to c.g. oilsand and light grey shale. V.c.g. (1cm) 105.25-105.85. | n.a. |
| 106.05 | 107.50 | 1.45 | Slave Point? | Altered Lms | Medium brown to light grey altered lms. De-calcified over top 30cm. Two 1cm horizontal v.f.g.sulphide veins at 106.20. 5cm thick bleby v.f.g. Sulphide vein at 106.45. | 1 |
| 107.50 | 108.10 | 0.60 | Slave Point? | Altered Lms | Light grey to light brown bitumen saturated brecciated lms. | 1 |
| 108.10 | 108.80 | 0.70 | Slave Point? | Altered Lms | Light grey finely laminated dolomitic lms. | 5 |
| 108.80 | 109.10 | 0.30 | Slave Point? | Massive Sulphides | Black v.f.g. Sulphides. No reaction to HCl. | 1 |
| 109.10 | 110.30 | 1.20 | Ft. Vermillion? | Dolomitic Lms | Light tan to light grey laminated dolomite and dolomitic lms, Bedding contorted | 3 |
| 110.30 | 114.65 | 4.35 | Watt Mt. | Shale | Light green to light tan finely laminated shale. Brecciated in places. | 1 |
| 114.65 | 115.10 | 0.45 | Watt Mt. | Brecciated Dolomite | Fully healed breccia comprising angular clast of light grey dolomitic lms in a light tan dolomitic lms matrix. | 5 |
| 115.10 | 115.90 | 0.80 | Watt Mt. | Shale | Light green to light tan finely laminated shale. Brecciated in places. | 1 |
| 115.90 | 118.80 | 2.90 | Prairie? | Dissolution Breccia | Angular to sub-sounded clasts of light grey lms in a light grey fine grained calcareous matrix. T.D. @ 118.80. | 1 |

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Audet Lake Drill Core Lithological Log

UWI: AA/13-24-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|-------------|---------------------|---|---------------------|
| 51.00 | 53.50 | 2.50 | McMurray | Oilsand | Black c.g. oilsands. Rare 3cm thick dark grey shale beds. Core appears structurally undisturbed. | 1 |
| 53.50 | 66.00 | 12.50 | Prairie fm. | Dissolution breccia | Chaotic mixture of angular clasts of light tan to light grey dolomitic lms to 10cm, finely laminated light grey to light brown (bituminous) shale, chalky white limestone, along with light green to light grey/brown shale. Strong reaction to HCl throughout. | 1 |
| 66.00 | 67.30 | 1.30 | Methy | Dolomite | Light tan massive to finely laminated dolomite. Abundant bitumen staining. | 4 |
| 67.30 | 67.50 | 0.20 | Methy | Calcareous shale | light brown finely laminated calcareous shale. Occasional shell fragment. | 1 |
| 67.50 | 68.35 | 0.85 | Methy | Dolomite | Light tan laminated to brecciated dolomite. Abundant bitumen staining. | 4 |
| 68.35 | 69.00 | 0.65 | Methy | Calcareous shale | light brown finely laminated calcareous shale. Occasional shell fragment. | 1 |
| 69.00 | 72.00 | 3.00 | Methy | Dolomite | Light tan finely laminated to tabular strom-dominated dolomite. Abundant bitumen staining. T.D. @ 72.00m | 4 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/13-29-097-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|----------|---------------|---|---------------------|
| 80.60 | 85.05 | 4.45 | McMurray | Oilsand | Black c.g. to v.c.g. oilsands (slightly flushed) with numerous medium grey shale clasts (contorted bedding). Very coarse grained over bottom 20cm with sub-rounded clasts to 5mm. 8cm f.g. pyrite bed @ 84.05. | n.a. |
| 85.05 | 90.90 | 5.85 | McMurray | Grey Shale | Light grey finely laminated to massive shale. Some contorted bedding. Rare coal fragment. | 1 |
| 90.90 | 94.00 | 3.10 | McMurray | Oilsand/Shale | Black m.g. oilsand interbedded with light grey shale. Bedding at 10-15 degrees. Abundant bioturbation. | 1 |
| 94.00 | 105.25 | 11.25 | McMurray | Oilsand | Black m.g. Oilsand. Occasional light grey shale lamina. Occasional f.g. pyrite nodule to 5 cm. V.c.g. over bottom metre with sub-rounded clasts to 1cm. Contact with Devonian is highly contorted. | 1 |
| 105.25 | 115.60 | 10.35 | Firebag | Breccia | Light grey-green calcareous matrix hosting angular clasts of light grey lms. De-calcified over top 2 metres. 75% A.M. Occasional 50cm interval showing original interbedded/nodular texture. Occasional 50cm interval of contorted dark grey shale and medium grey sand. T.D. @ 115.60m | 1 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/15-05-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|---------------------|---|--|---------------------|
| 72.30 | 78.80 | 6.50 | McMurray | Oilsand | Black v.c.g. oilsand. Abundant coal clasts to 2 cm. Low angle cross bedding. Bedding undisturbed. | n.a. |
| 78.80 | 82.90 | 4.10 | McMurray | Oilsand/Shale | Contorted intermixing of v.c.g. oilsand and light grey shale with shale stringers often oriented vertically. | n.a. |
| 82.90 | 83.45 | 0.55 | McMurray | Oilsand | Black v.c.g. oilsand. | n.a. |
| 83.45 | 87.15 | 3.70 | Firebag | Argillaceous Limestone | Light green argillaceous limestone. Decalcification over top 20cm and bottom 30cm where in contact with oilsands. 85% A.M. | 1 |
| 87.15 | 89.00 | 1.85 | McMurray Karst Fill | Oilsand | Black v.c.g. oilsand. Abundant coal clasts to 2 cm. Bedding undisturbed, sub-horizontal. NOTE: this unit appears on the geophysical log, therefore not mis-labeled core or some other core handling mistake. | n.a. |
| 89.00 | 95.00 | 6.00 | Firebag | Brecciated Argillaceous Nodular Limestone | Brecciated argillaceous nodular limestone, 60% A.M. | 1 |
| 95.00 | 101.20 | 6.20 | Firebag | Argillaceous Limestone | Medium green argillaceous limestone. Abundant inclined bedding and brecciation. 65% A.M. | 1 |
| 101.20 | 104.40 | 3.20 | Slave Point | Limestone | Brecciated light tan finely laminated limestone. Abundant bitumen in fractures. T.D. @ 104.40 | 4 |

Audet Lake Assessment Report



Audet Lake Drill Core Lithological Log

UWI: AA/15-10-098-05W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|--------|--------|-----------|-----------------|--------------------------|---|---------------------|
| 75.00 | 77.70 | 2.70 | McMurray | Oilsand | Black c.g. to v.c.g. oilsands. No structural deformation. | n.a. |
| 77.70 | 80.40 | 2.70 | McMurray | Oilsand/Shale | Black c.g. to v.c.g. Oilsands interbedded with medium grey shale in beds 20-50cm. Moderate soft sediment deformation towards bottom. | n.a. |
| 80.40 | 84.30 | 3.90 | McMurray | Shale | Medium grey to light green to light rose coloured shale. C.g. oilsand beds to 5cm. Moderate soft sediment deformation towards bottom. | n.a. |
| 84.30 | 85.00 | 0.70 | Prairie? | Calcareous Breccia | Healed breccia of contorted and broken well laminated light grey-blue to light tan lms | 4 |
| 85.00 | 85.20 | 0.20 | Prairie? | Calcareous Shale Breccia | Contorted lamina of light tan to light green calcareous shale. | 1 |
| 85.20 | 85.60 | 0.40 | McMurray Slump? | Oilsand | Black m.g. Oilsand with light grey shale lamina to 5mm. Bedding highly contorted. Highly bioturbated. | n.a. |
| 85.60 | 88.20 | 2.60 | Prairie? | Calcareous Shale Breccia | Moderately contorted lamina of white to light tan to light grey calcareous shale and siltstone. Irregular patches of m.g. Oilsand. | 1 |
| 88.20 | 89.00 | 0.80 | Prairie? | Dolomitic Lms | Very light tan finely laminated bituminous dolomitic lms. Bedding inclined at 20 degrees but mostly un-brecciated. Looks Slave Point like. | 5 |
| 89.00 | 93.10 | 4.10 | Prairie? | Calcareous Shale Breccia | Moderately contorted lamina of white to light tan to light grey calcareous shale and siltstone. Occasional angular clasts of light grey lms. Irregular patches of m.g. Oilsand. | 1 |
| 93.10 | 94.40 | 1.30 | Methy | Dolomite | Light tan massive to laminated dolomite. Heavy bitumen staining on pin-hole porosity and fractures. | 5 |
| 94.40 | 94.70 | 0.30 | Methy | Dolomite | Light tan laminated dolomite. No bitumen staining. | 5 |
| 94.70 | 97.80 | 3.10 | Methy | Dolomite | Light tan massive to laminated dolomite. Heavy bitumen staining on pin-hole porosity and fractures. | 5 |
| 97.80 | 98.00 | 0.20 | Methy | Dolomite | Light tan laminated laminated dolomite. No bitumen staining. | 5 |
| 98.00 | 99.90 | 1.90 | Methy | Dolomite | Light tan massive to laminated dolomite. Heavy bitumen staining on pin-hole porosity and fractures. | 5 |
| 99.90 | 100.10 | 0.20 | Methy | Dolomite | Light tan dolomite with abundant spherical blebs to 4mm, (branching stoms??) | 5 |
| 100.10 | 100.80 | 0.70 | Methy | Dolomite | Light tan massive to laminated dolomite. Heavy bitumen staining on pin-hole porosity and fractures. | 5 |

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Audet Lake Drill Core Lithological Log

UWI: AA/16-16-098-06W4/0

| From | To | Thickness | Unit | Lithology | Description | Aggregate Potential |
|-------|-------|-----------|----------|-------------------------------------|--|---------------------|
| 59.60 | 64.75 | 5.15 | McMurray | Oilsand | Black v.c.g. oilsand - subrounded clasts to 1 cm. Low angle cross bedding. Bedding undisturbed. | n.a. |
| 64.75 | 66.55 | 1.80 | Firebag | De-calcified Argillaceous Limestone | Light green de-calcified argillaceous limestone. Slight purple weathering over bottom 15 cm (less intense purple colour than lower de-calcified interval 78.20 - 80.50). | 1 |
| 66.55 | 78.20 | 11.65 | Firebag | Argillaceous Limestone | Light green argillaceous limestone (85% A.M.). Scattered light grey limestone beds to 1 cm. Core highly fractured, bedding angle 20 - 45 degrees, increasing downward. | 1 |
| 78.20 | 80.50 | 2.30 | Firebag | De-calcified Argillaceous Limestone | Purple weathering de-calcified argillaceous limestone. Bedding contorted but not brecciated, bedding angle 20 - 60 degrees. No sulphides observed. T.D. @ 80.60m. | 1 |

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|--------|--------|------|-------|----------|--|---|
| 100.80 | 100.90 | 0.10 | Methy | Dolomite | Light grey dolomite with abundant rip-up clasts/intraformational conglomerate. | 5 |
| 100.90 | 102.00 | 1.10 | Methy | Dolomite | Light tan massive to laminated dolomite. Heavy bitumen staining on pin-hole porosity and fractures. | 5 |
| 102.00 | 103.00 | 1.00 | Methy | Dolomite | Light grey finely laminated dolomite. Lamina show very fine undulations. | 5 |
| 103.00 | 105.80 | 2.80 | Methy | Dolomite | Light tan massive to laminated dolomite. Occasional branching and bedded Stroms. Heavy bitumen staining on pin-hole porosity and fractures. T.D. @ 105.80. | 5 |