MAR 20110009: PANNY RIVER

Panny River - A report on exploration in northeast Alberta.

Received date: Apr 18, 2011

Public release date: Apr 18, 2012

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ALBERTA ENERGY, OFFICIAL MINERAL ASSESSMENT REPORT OF RECORD

Part B Technical Report

And

Part C Appendices

Roland & David Calahasen (CREEgold Inc)

Permit #'s: 9309030452 9309030453 9309030454 9309030455

Prepared for the Department of Coal and Mineral Development , Department of Energy by:

Roland Calahasen CREEgold Inc. April 18 2011

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Roland & David Calahasen (CREEgold Inc), Part B and Part C Roland Calahasen April 18, 2011 April 18, 2011

STATEMENT OF PROJECT WORK TO DATE

Jan 2009

Applied for Metallic and Industrial Permits: 9309030452 9309030453 9309030454 9309030455

July - August 2009

Spent 10 Days at site Transporting equipment , camping Gear , and crew to site Setting up base camp for crew of 7 men Exploring Site GPS coordinates Located and logged Collecting Topical samples only Load Out equipment samples and crew from site Restoring camping site to original condition/

May 2010 Sent Topical Samples to Assay Laboratories for Testing

June –July 2010 Consultant Hired to Plan next phases of Exploration and Prepare for Project work to move forward

September 2010 Labour Crew went back to site to collect more topical Samples(5 Days)

If you require any further Assistance please contact me at 780-999-6110

Vours Sincerety

Roland Calahasen <u>rscal@live.ca</u> CREEgold Inc. 17 elbow Place St. Albert, Alberta T8N 6X3

2.

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Certificate of Analysis

Work Order: TO110001

Date: May 21, 2010

To: COD SGS Minerals COD SGS Minerals 1885 Leslie St Toronto ON M3B 2M3

P.O. No.	:	MEL CALAHASEN
Project No.	:	-
No. Of Samples	:	3
Date Submitted	:	Apr 28, 2010
Report Comprises	:	Pages 1 to 7
		(Inclusive of Cover Sheet)

Distribution of unused material: Discard after 90 days:

Certified By



Gavin McGill Operations Manager

SGS Minerals Services (Toronto) is accredited by Standards Council of Canada (SCC) and conforms to the requirements of ISO/IEC 17025 for specific tests as indicated on the scope of accreditation to be found at http://www.scc.ca/en/programs/lab/mineral.shtml

Report Footer:

L.N.R. = Listed not received n.a. = Not applicable I.S. = Insufficient Sample -- = No result

*INF = Composition of this sample makes detection impossible by this method

M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. *NAA08V) were subcontracted

Methods marked with the @ symbol (e.g. @AAS21E) denote accredited tests

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WtKg Cu Fe K Ba Be Ca Cr Au AI Element @ICM90A @ICM90A @ICM90A @ICM90A @ICM90A @ICM90A @ICM90A @ICM90A WGH79 FAI323 Method 0.01 0.1 5 0.5 5 0.1 10 0.001 5 0.01 Det.Lim. % % ppm % ppm ppm % ppb ppm kg Units 3.2 30 11 8.65 2.1 7.77 1740 <5 0.170 <5 EXHIBIT #1 0.73 160 <5 >35 20 <5 0.45 0.2 0.080 <5 EXHIBIT #3 2.0 0.122 <5 4.01 258 <5 20.4 50 <5 3.55 EXHIBIT #5 <5 *Rep EXHIBIT #1 2.0 3.61 4.08 258 <5 20.5 50 <5 *Rep EXHIBIT #5

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Element Method Det.Lim.	Li @ICM90A 10	Mg @ICM90A 0.01	Mn @ICM90A 10	Ni @ICM90A 5	P @ICM90A 0.01	Sc @ICM90A 5	Sr @ICM90A 0.1	Ti @ICM90A 0.01	V @ICM90A 5	Zn @ICM90A 5
Units	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm
EXHIBIT #1	80	1.10	1240	14	0.20	23	340	0.93	90	151
EXHIBIT #3	<10	0.85	270	9	0.03	<5	305	0.04	19	5
EXHIBIT #5	20	0.89	1750	18	0.03	8	79.0	0.24	50	26
*Rep EXHIBIT #5	20	0.90	1770	23	0.03	8	78.9	0.24	50	28

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Element	Ag	As	Bi	Cd	Ce	Co	Cs	Dy	Er	Eu
Method	@ICM90A									
Det.Lim.	1	5	0.1	0.2	0.1	0.5	0.1	0.05	0.05	0.05
Units	ppm									
EXHIBIT #1	<1	<5	0.1	0.6	80.4	19.5	7.4	7.66	4.10	3.77
EXHIBIT #3	<1	<5	<0.1	<0.2	7.8	2.0	0.9	0.74	0.42	0.21
EXHIBIT #5	<1	<5	0.2	<0.2	47.9	15.1	2.2	3.38	1.81	0.86
*Rep EXHIBIT #5	<1	<5	0.2	<0.2	48.1	15.5	2.3	3.42	1.89	0.83

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Element Method Det.Lim.	Ga @ICM90A 1	Gd @ICM90A 0.05	Ge @ICM90A 1	Hf @ICM90A 1	Ho @ICM90A 0.05	In @ICM90A 0.2	La @ICM90A 0.1	Lu @ICM90A 0.05	Mo @ICM90A 2	Nb @ICM90A 1
Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
EXHIBIT #1	30	8.57	2	14	1.48	<0.2	35.9	0.57	3	16
EXHIBIT #3	3	0.68	<1	<1	0.15	<0.2	4.0	0.09	2	2
EXHIBIT #5	13	3.67	<1	3	0.71	<0.2	23.9	0.26	<2	7
*Rep EXHIBIT #5	13	3.70	1	3	0.69	<0.2	24.2	0.29	<2	7

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	Nd	Pb	Pr	Rb	Sb	Sm	Sn	Та	Tb	Th
Element	@ICM90A	@ICM90A	@ICM90A		a standard and the second	@ICM90A	@ICM90A	@ICM90A	@ICM90A	@ICM90A
Method	0.1	5	0.05	0.2	0.1	0.1	1	0.5	0.05	0.1
Det.Lim. Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
EXHIBIT #1	48.0	13	11.0	66.0	0.2	10.4	<1	0.9	1.30	1.2
EXHIBIT #3	4.0	<5	1.04	13.0	0.2	0.9	<1	<0.5	0.11	1.1
EXHIBIT #5	21.0	8	5.71	88.6	0.9	4.2	2	0.6	0.58	9.0
*Rep EXHIBIT #5	21.3	8	5.73	88.8	1.0	4.3	2	0.6	0.58	8.7

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10.



Element Method Det.Lim. Units	TI @ICM90A 0.5 ppm	Tm @ICM90A 0.05 ppm	U @ICM90A 0.05 ppm	W @ICM90A 1 ppm	Y @ICM90A 0.5 ppm	Yb @ICM90A 0.1 ppm	Zr @ICM90A 0.5 ppm
EXHIBIT #1	<0.5	0.55	0.98	1	39.1	3.7	607
EXHIBIT #3	<0.5	0.06	1.08	<1	4.7	0.4	20.8
EXHIBIT #5	<0.5	0.27	2.17	2	22.2	1.6	90.0
*Rep EXHIBIT #5	<0.5	0.25	2.11	2	22.5	1.6	90.2

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Member of the SGS Group (Société Générale de Surveillance)

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861-2828 403-457-2855

Loring Laboratories(Alberta) Ltd.

528 Sasvertem Ross M.E., Colgery Alberta T2K GW7 Tel: 433- 574-5777 Fas: 405-378-6545 lostingtabs@colve.nvt

TO: DIVERSE EQUITES AVC. Box 61144 Kensington P.O. Catgery, Alberta T2N 468

ISOBB01:2008 Carlified

Altr: Stan Wright

Page: 1/1

p. 12.

Flie No : 53084

Dale: May 13, 2010

30 ELEMENT ICP ANALYSIS

No.	Ag	Al %	As	Au	8 Ppm	Ba ppm	18 mgq	Ca %	Cd ppm	Co ppm	Cr ppm	Cu	Fø %	K %	La ppm	MB %	Min ppm	Mo	Na %	NT ppm	P %	Pb ppm	Sb ppm	9r pro	Th	11 %	U	V	W
Sample-1	1.7	8.74	5	45	2083	1152	<1	1.81	<1	11	102	6	3.85	2.67	44	1.43	654	3	2.01	11	0.09	13	1	369	12	0.26	đ	71	<1
	0.500 gr Au-30 gr Ag-0.501 Recived	nam Fire O gram I	HNO3 d	with A	A finis	h	F,HNC)), HC	ι.													_					-		

March 5th 2012

STATEMENT OF PROJECT WORK TO DATE

Page 13

Jan 2009 Applied for Metallic and Industrial Permits: 9309030452 9309030453 9309030454 9309030455

July – August 2009 Spent 10 Days at site Transporting equipment , camping Gear , and crew to site Setting up base camp for crew of 7 men Exploring Site GPS coordinates Located and logged Collecting Topical samples only Load Out equipment samples and crew from site Restoring camping site to original condition/

May 2010 Sent Topical Samples to Assay Laboratories for Testing

June –July 2010 Consultant Hired to Plan next phases of Exploration and Prepare for Project work to move forward

September 2010 Labour Crew went back to site to collect more topical Samples(5 Days)

November / December 2011 A Road has been cut from Peerless Lake into Pannay River Two Bridges have been repaired. Equipment for Minning and Development of site was taken into site and set up for further Exploration

Additional Exploration to take place in June / July 2012 No Exploration has taken place recently as of Flooding in all the areas.

If you require any further Assistance please contact me at 780-999-6110



Yours Sincerely,

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Roland Calahasen

rscal@live:ca CREEgold Inc. 17 elbow Place St. Albert, Alberta T8N 6X3

http:// Low energy.gov.ab.ca/our Bussiness 1072.asp

Alben	a	Me	etallic	and Ir	ndustr	ial Mir	nerals										Legend
12 5-03-100 01	08	05	09 84 3-02	100 03	02	1/ x2// 6x//	07	05	09 04 5-01-1	10 03	02	12	e (1 1 1 02	1-25-100	5	4-24-100 06	Meridian Township Section Major River
36	31	32	33.089	34	35	36	31	32	33	34	35	36	4 35		3.6	31	Major Lake Major Road 30 Day Pending Reserved/Withdrawn - Restrictions
25	50	5 29	28	a	26	25	30	29	28	27	28	25	7 26		25	30	No Surface Access -
24	10	R	21	2	23	C. R.	19	20	21	22	23	24	2 23	1101	24	19	Subject To - Restrictions Other - Restrictions Municipality Special Lease - 037
13	18	TR.	5-02-	15	14	13		n	5-01-0 16	15	Tà	18	5 14	4-25-099	13	4-24-099	Phosphate Exploration - 0 Permit - 093 Other - 042 Natural Gas Storag∌ - 036
12	907	OB	89	10	w	12	07.	oa	Sulte	10	25	Apr	0 13		12	67	Lease - 094 Application Special Lease A37
01	08	05	04	05		6	06	85	04	B		DT	3 82		91	06	Application Phosphate Exploration - A69
95 36	31	32	33	34	35	36	31	32	33	34	35	36	33	1	35	38	Application Other - A42 Application Natural Gas Storage - A36
6 25	30	28	28	'n	26	25	30	29	28	21	26	25	28	21	28	25	Application Lease - A94 Mineral Ownership Undetermined Minerals Not Owned by the Alberta Crown
3 24	19	20	21	12	25	24	18	20	E	12	23	24	21	22	23	24	Parks and Protected Areas
5-03-098	18	N	16	15		18	18	6	5-81-0	15	14	33	16	15	196	15	
12	87	08	09.	10	11	12	07	08	09	18		12	89	10		12	
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of Government of Alberta.



Abor	a	M	etallic	and	Indust	rial Mi	neral	S								Legend Alberta Boundary
V/25/N	//30///	//hs///	1/28/11	1/2///	1/25/1)	1/25/1	1/36/1/	7////	//28///	//2///	1/20//	//25//	1/18/14	/25//	1/20/1/29	Meridian Tov/nship
24	19	20	24	12	23	24	19	20		12	23	24	23	28	19 29	Section Major River Major Lake
13	18		18	15	14	13	1	71	18	-101		13	4/14	13	18 17	Major Road 30 Day Pending Reserved/Withdrawn - Restrictions
5-03-101		9777	5.02							111		1/12			07 08	No Surface Access - Restrictions
12	107	08	69	10		12	07	Q8								Subject To - Restrictions Other - Restrictions Municipality
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38		32	33	54	35	38		32	38	34	38	36	35	35	31 32	Other - 042 Natural Gas Storage - 036
					26	25		39		27	26	5	1 28	25	30 29	Application Special Leas
25								<i>411</i>			44					Application Phosphate Exploration - A69
24	19	20	21	2	23	24	18	8	21	22	23	24	2 23	24	19 20 4-24-100	Application Permit - A93
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anuary 26, 20	09		is map originate sed that some in his map was cre				ta Provided by rehouse Ltd. I ment of Albe		<u>7 / / 30 349</u>	y-yay 24/	<u>[[]]</u>	1119/1	A B L L L L	center: 57°		14°8' W		